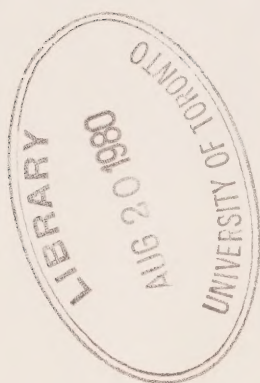


GOVT PUBNS





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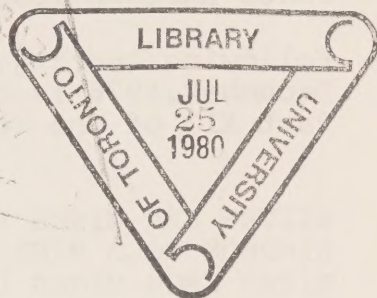
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ONTARIO SECURITIES COMMISSION

WEEKLY SUMMARY

WEEK ENDING 6TH JANUARY, 1977

NOTICE



TAKE-OVER BIDS

"GUARANTEED DELIVERY" AS A "DEPOSIT"
Part IX of The Securities Act

The Commission has noted in at least two recent take-over bid circulars that the offeror purports to accept what may be styled as "guaranteed delivery" of a share certificate as the equivalent of the deposit of the actual share certificate representing ownership of those shares. The offeree is permitted to file a "Letter of Transmittal" in lieu of depositing the actual certificate, which states the offeror is tendering a specified number of shares represented by specific numbered certificates. This is accompanied by a collateral guarantee from a member of a specified group of financial institutions, such as The Toronto Stock Exchange, which guarantees to make actual delivery of those share certificates within ten days of the date of the Letter of Transmittal.

In the Commission's view lodging the Letter of Transmittal does not constitute the "deposit" of the shares referred to in Section 82 and other sections of Part IX. The legislation contemplates the physical delivery or "deposit" of the shares which is accomplished by depositing the share certificate with the depository. Accordingly the practice should be discontinued.

CEASE TRADING ORDERS

CLUCAS BOOKER GOLD MINING COMPANY LIMITED
CONSOLIDATED BREWIS MINERALS LIMITED
TEDDY BEAR VALLEY MINES LIMITED

Following hearings, the Cease Trading Order dated 15th December, 1976 in respect to each company, is continued pending each company complying with Part XII of The Securities Act.

JANUS EXPLORATIONS LIMITED

Following hearing, the Cease Trading Order dated 22nd December, 1976 is continued pending compliance with Part XII of The Securities Act.

SILVER BAR MINES LIMITED
SIMPSON GOLD MINES LIMITED
TITAN IRON MINES LIMITED
A. W. WHITE MICA LIMITED

Following hearings, the Cease Trading Order dated 13th December, 1976 in respect to each company, is continued pending each company complying with Part XII of The Securities Act.

WESDEL PORCUPINE GOLD MINES LIMITED

Following hearing, the Cease Trading Order dated 16th December, 1976 is continued pending compliance with Part XII of The Securities Act.

MALARTIC HYGRADE GOLD MINES (CANADA) LTD.
MALARTIC HYGRADE GOLD MINES (QUEBEC) LTD.

Following the S.144 hearing, the Commission issued a Cease Trading Order under S.144 in respect to conversion of whole or any part of the \$1,200,000 principal amount of 9% Convertible Income Debentures initially issued by MALARTIC HYGRADE GOLD MINES (QUEBEC) LTD. in 1974 into shares of MALARTIC HYGRADE GOLD MINES (CANADA) LTD. or shares of MALARTIC HYGRADE GOLD MINES (QUEBEC) LTD. and further ordered that the warrants attached to aforesaid debentures shall not be exercised in whole or in part

for shares of MALARTIC HYGRADE GOLD MINES (CANADA) LTD.
or shares of MALARTIC HYGRADE GOLD MINES (QUEBEC) LTD.
without the prior written consent of the Ontario Securities Commission.

PROSPECTUSES

ALTAMIRA INCOME FUND

Final receipt issued January 4, 1977 for prospectus dated December 15, 1976, qualifying units of the fund to be offered at net asset value.

Offered by Guardian Trust Company only in Ontario, but by both the Guardian Trust Company and Altamira Management Ltd. in Quebec.

DOLPHIN INCOME FUND

Final receipt issued December 31, 1976 for prospectus dated December 16, 1976 offering units at net asset value plus a sales charge.

GEMEX MINERALS INC.

Receipt issued January 5, 1977 for prospectus dated December 10, 1976 offering 150,000 underwritten common shares at \$2 per share to net the corporation \$150,000.

There is also a secondary offering of 191,500 common shares, the proceeds of which will accrue to the selling shareholders and not to the corporation.

Underwriter: R.E. Barnhardt Securities Inc.

INVESTORS INTERNATIONAL MUTUAL FUND LTD.

Final receipt issued December 23, 1976 for prospectus dated December 20, 1976 offering mutual fund shares at net asset value plus a sales charge.

THUNDERBIRD EXPLORATIONS INC.

Receipt issued December 31st, 1976 for prospectus dated December 2, 1976 offering 750,000 common shares at 40¢ per share to net the corporation \$150,000.

There is also a secondary offering of 493,985 common shares, the proceeds of which will accrue to the underwriter and not to the corporation.

Underwriter: Rosmar Corporation Limited.

SECTIONS 58(1)(c) and 19(1)8(iii)

PANARCTIC OILS LTD.

Material with respect to an offering of rights to subscribe for shares and warrants has been received by the Commission.

TRANSFER WITHIN ESCROW

DOLPHIN MILLER MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Candore Explorations Limited	Deebank Limited	470,000

TRANSFER WITHIN ESCROW - CONSENT WITHDRAWN

BOCHAWNA COPPER MINES LIMITED

Consent dated September 21, 1976 withdrawn December 24, 1976.

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Charles Lorne Boland	John Joseph Walsh	112,500

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS
NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH
REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 6TH, 1976

GOLDSEC EXPLORATIONS LIMITED

OFFERING 300,000 UNDERWRITTEN SHARES.

UNDERWRITER: MARCHMENT & MACKAY LIMITED

SECONDARY OFFERING.

AMENDMENTS RECEIVED:

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

BM-RT LTD

Notices received from a number of registrants.

CANADIAN UTILITIES LIMITED

Notice received dated 23rd November, 1976, from Mead &
Co. Limited.

Notice received dated 29th December, 1976, from McLeod,
Young, Weir & Company Limited.

COLES BOOK STORES LIMITED

Notice received dated 22nd December, 1976, from Nesbitt
Thomson Securities Limited.

CREDIT INDUSTRIEL DESJARDINS INC.

Notice received dated 22nd December, 1976, from Nesbitt
Thomson Securities Limited.

QUEBEC-TELEPHONE

Notices received from a number of registrants.

TEXASGULF INC.

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABBAY GLEN PROPERTY CORP.	F
ADVANCE MURGOR EXPLORATIONS LTD.	C
AGGRESSIVE MINING LTD.	A B
ARGUS CORPORATION LTD.	A B
AUGMITTO EXPLORATIONS LTD.	C
BATON BROADCASTING INC.	A B
CANADA TRUST COMPANY INVESTMENT FUND	C
CANADIAN MALARTIC GOLD MINES LTD.	F
CANEX PLACER LTD. OFFEROR	E
CANADIAN EXPORT GAS & OIL LTD. OFFEREE	
CENTRAL AND EASTERN TRUST CO.	F
CHUM LIMITED	A B
COLUMBIA METALS CORP. LTD.	C
CONSOLIDATED SUMMIT MINES LTD.	D
CO-OPERATORS MUTUAL FUND LTD.	A
CORBOLD CREEK DEVELOPMENT INC.	F
D'ARAGON MINES LTD.	F
D'ELDONA GOLD MINES LTD.	C
DISTRICT TRUST CO.	F
DOMINION CITRUS & DRUGS LTD.	D
ETHYL CORPORATION	F
FORT NORMAN EXPLORATIONS INC.	F
GENSTAR LIMITED	F
GOLDRAY MINES LIMITED	F
GULF OIL CANADA LTD.	F
HARVARD GROWTH FUND LTD.	F
HUDSON'S BAY OIL AND GAS CO. LTD.	F
INEXCO OIL CO.	F
INTERNATIONAL NORVALIE MINES LTD.	A
IRON CITY MINES LTD.	C
IVEY MEDICAL SYSTEMS LTD.	A B

KOFFLER STORES LTD.	D F
LIDLAW TRANSPORTATION LTD.	A B
LAURASIA RESOURCES LTD.	F
LOCHIEL EXPLORATION LTD.	D F
MAGNA INTERNATIONAL INC.	A B
MAGNUM FUND LTD.	F
MATHAN EXPLORATIONS INC.	F
MAXWELL (1964) LTD.	F
METALORE RESOURCES LIMITED	C F
MICO ENTERPRISES LTD.	F
MOSS LAKE DEVELOPMENT INC.	F
NA-CHURS INTERNATIONAL LTD.	F
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LTD.	D
NEW GROWTH EXPLORATIONS INC.	F
NEW LORIE MINES LTD.	A
NEW PYRAMID GOLD MINES INC.	F
NL INDUSTRIES, INC.	F
NORSEMAN MINES LTD.	F
NORTH AMERICAN RARE METALS LTD.	D
NORTHGATE EXPLORATION LTD.	D
PAN AMERICAN WORLD AIRWAYS, INC.	D
PANCANADIAN PETROLEUM LTD.	F
PANHANDLE EASTERN PIPE LINE CO.	F
PENSION MUTUAL FUND LTD.	F
PEOPLES DEPARTMENT STORES LTD.	A B
PREMIER CABLEVISION LTD.	A B
REED PAPER LTD.	F
REPUBLIC RESOURCES LTD.	A B
RICH POINT MINES LTD.	C
ROYNAT LTD.	C
SANDWELL AND COMPANY	F
SAN JUDAS MOLYBDENUM CORP. LTD.	A B C
SHOPPERS INVESTMENTS LTD.	C F
SPIRIT LAKE EXPLORATIONS LTD.	F
STAFFORD FOODS LTD.	F
TELEDYNE CANADA, LTD.	F
TEXMONT MINES LTD.	F
THE HAMILTON GROUP LTD.	F
THE PETROL OIL AND GAS CO. LTD.	D
TRIMAC LTD.	C
UNITED CANADIAN SHARES LTD.	F
UNITED WESTERN OIL & GAS LTD.	A B D

VAN DER HOUT ASSOCIATES LTD.
VICTORIA AND GREY TRUST CO.

D F
F

WARRINGTON PRODUCTS LTD.
WESTERN DECALTA PETROLEUM LTD.
WESTERN MINES LTD.
WESTMILLS CARPETS LTD.

F
D
F
A B

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF SECTION
19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 22/76	Chemical Bank	Reed Ltd. Debentures Series "D"	\$25,000,000.00	\$25,000,000.00
"	The Prudential Insurance Company of America	Inglis Limited 11% Secured Sinking Fund Debenture, Series "A"	4,000,000.00	4,000,000.00
"	Manufacturers Life Insurance Co.	Amalgamated Bonanza Petroleum Ltd. 9% Convertible Debentures	1,250,000.00	1,250,000.00
November 17/76	Province of Saskatchewan	Canadian National Railway Company 8-3/8% Bonds - due Nov. 15, 1986	500,000.00	500,000.00
December 17/76	The Toronto-Dominion Bank	The Trent Valley Woollen Manufacturing Company Demand Debenture	3,500,000.00	3,500,000.00
"	"	The Campbellford Cloth Company Limited - Demand Debenture	3,500,000.00	3,500,000.00
"	"	Bonneycastle Buildings Limited Demand Debenture	3,500,000.00	3,500,000.00
"	"	Barrymore Cloth Company Limited Demand Debenture	3,500,000.00	3,500,000.00

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 17, 1976	The Toronto-Dominion Bank	Barrymore Carpet Inc. Demand Debenture	\$ 3,500,000.00	\$ 3,500,000.00
"	"	Barrymore Furniture Limited Demand Debenture	3,500,000.00	3,500,000.00
" 23	Algonquin Mercantile Corporation	Husky Injection Molding Systems Ltd. Promissory Note	250,000.00	250,000.00
" 31	Canada Permanent Trust Company as Trustee under Dividend Re-Investment Plan and Registered Retirement Savings Plan Special Program	Canada Permanent Income Investments Trust Units	9.2368	317 units
" 29	Bankers Life Insurance Company of Nebraska	Ford Motor Credit Company of Canada Limited 8.5% Secured Equipment Notes	750,885.54 U.S.	750,885.54 U.S.
"	Independence Savings Bank	"	1,000,000.00 U.S.	1,000,000.00 U.S.
"	Washington National Insurance Company	"	2,000,000.00 U.S.	2,000,000.00 U.S.
Sept. 28, 1976	The Prudential Insurance Company of America	Pacific Petroleum Ltd. 8.5% Secured Equipment Notes	15,000,000.00 U.S.	15,000,000.00 U.S.

Forms 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 31, 1976	The Bank of Nova Scotia	Northern and Central Gas Corporation Limited - Unsecured Income Debenture due December 30, 1977	\$5,000,000.00	\$5,000,000.00

FORMS 11 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec.14/76	May21/74	Banque de Paris et des Pays-Bas S.A.	Francana Oil & Gas Ltd. common shares	\$ 5.75	500 shares
"	"	"	"	5.625	500
Dec.10/76	May 7/73	Inco Limited	Bankeno Mines Limited Fully Paid Non-Assessable Shares	1.50	100
"	13/76	"	"	1.50	300
"	15/76	"	Francana Oil & Gas Ltd. common shares	5.75	200
"	23/76	"	Bankeno Mines Limited Fully Paid Non-Assessable Shares	1.50	35,200
"	16/76	"	Francana Oil & Gas Ltd. Common Shares N.P.V.	5.625	500



Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 13TH JANUARY, 1977

CEASE TRADING ORDERS

TOMROSE MINES LIMITED

The Cease Trading Order dated 30th July, 1975 and continued 13th August, 1975 is rescinded 12th January, 1977 the company now being up to date with its filings.

PORCUPINE GOLDTOP MINES LIMITED
SCU INDUSTRIES LIMITED
TECHNISCAN SYSTEMS LIMITED
WINWEST OIL & MINING LIMITED

Temporary Cease Trading Order issued 10th January, 1977 in respect to each company for failure to make statutory filings. Statutory hearings 24th January, 1977.

COVE URANIUM MINES LIMITED
PONY SPORTING GOODS LIMITED
PROBE MINES LIMITED

Temporary Cease Trading Order issued 13th January, 1977 in respect to each company for failure to make statutory filings. Statutory hearings 27th January, 1977 at 10:00 a.m.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

MONCRIEFF URANIUM MINES LIMITED

This was a S.59 application requesting the issuance of 110,000 shares of Moncrieff Uranium Mines Limited to individuals who had funded the company for exploration development when the company was without funds be approved.

The Commission ruled that the issuance of 110,000 shares of Moncrieff Uranium Mines Limited to:

Silvio Bot	76,667
Henry D. Hendershot . .	26,667
Glenn H. Cooper	<u>6,666</u>
T o t a l	110,000

would be deemed not to be a distribution to the public and that registration would not be required.

STATUTORY DISCLOSURE: REPEAT DEFAULTERS

The Commission's attention has been directed to the fact that the following reporting companies have failed on at least two separate occasions to file the information required to be furnished to their shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to them by the Commission.

COVE URANIUM MINES LIMITED
PROBE MINES LIMITED
SCU INDUSTRIES LIMITED
TECHNISCAN SYSTEMS LIMITED
WINWEST OIL & MINING LIMITED

PROSPECTUSES

BELL CANADA

Final receipt issued January 13, 1977 for prospectus dated January 12, 1977 qualifying \$150,000,000 9.40% debentures, Series DC to be dated February 15, 1977 to mature February 15, 2002 to be offered at 100.

Underwriters: Wood Gundy Limited, A. E. Ames & Co.
Limited, Dominion Securities Corporation
Harris & Partners Limited

COMMERCE CAPITAL TRUST MORTGAGE FUND

Final receipt issued the 7th day of January 1977 for prospectus dated the 31st day of December 1976 offering mutual fund units at net asset value.

NATRUSCO COMMON SHARE FUND LIMITED

Final receipt issued January 10, 1977 for prospectus dated January 10, 1977 qualifying participating shares to be offered at their net asset value plus a transaction charge. To be sold to the public directly by the Fund through its officers.

RELEASES FROM ESCROW

CONSOLIDATION MIDVALE EXPLORATIONS LIMITED

Consent is hereby given to the physical transfer of 56,250 escrowed shares from The Royal Trust Company to the Metropolitan Trust Company. Such shares are to remain in escrow subject to the terms of The Escrow Agreement between Tully Investments Limited, The Metropolitan Trust Company and Consolidated Midvale Explorations Limited

RELEASES FROM ESCROW

CONSOLIDATED MIDVALE EXPLORATIONS LIMITED

Consent is hereby given to the physical transfer of 64,583 escrowed shares from the Royal Trust Company to the Metropolitan Trust Company. Such shares are to remain in escrow subject to the terms of the escrow agreement between John T. Tokarsky (in trust for the benefit of the Company), The Metropolitan Trust Company and Consolidated Midvale Explorations Limited.

There shall be no subsequent transfers made in respect to these 64,583 escrowed shares until a new Escrow Agreement in accordance with Form of 16A as provided in The Securities Act, has been entered into and a copy provided to this office.

SANTA RITA EXPLORATIONS LIMITED

Consent is hereby given to the physical transfer of 645,564 escrowed shares from The Royal Trust Company to The Metropolitan Trust Company. Such shares are to remain in escrow subject to the terms of the Escrow Agreement between Herbert West (in trust for the benefit of the Company), The Metropolitan Trust Company and Santa Rita Explorations Limited.

There shall be no subsequent transfers made in respect to these 645,564 escrowed shares until a new Escrow Agreement in accordance with Form 16A as provided in The Securities Act, has been entered into and a copy provided to this office.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 13TH, 1977

DAON DEVELOPMENT CORPORATION NATIONAL ISSUE-BRITISH COLUMBIA

OFFERING SINKING FUND DEBENTURES, SERIES F. (REDEEMABLE)

UNDERWRITERS: MCLEOD, YOUNG, WEIR & COMPANY LIMITED
RICHARDSON SECURITIES OF CANADA

AMENDMENTS RECEIVED:

JANUARY 7TH, 1976

FISCON INVESTMENT FUND

AMENDMENT #2 DATED DECEMBER 29TH, 1976 TO PROSPECTUS DATED JUNE 10TH, 1976. AMENDMENT #1 DATED SEPTEMBER 8TH, 1976.

JANUARY 11TH, 1976

UNIVERSAL SAVINGS INCOME FUND

AMENDMENT #2 DATED JANUARY 7TH, 1977 TO PROSPECTUS DATED JUNE 10TH, 1976. AMENDMENT #1 DATED JULY 15TH, 1976.

JANUARY 13TH, 1976

LAURENTIDE FINANCIAL CORPORATION LTD.

AMENDMENT #1 DATED JANUARY 7TH, 1977 TO PROSPECTUS DATED APRIL 27TH, 1976.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

BM-RT LTD

Notice received dated 7th January, 1977, from Burgess
Graham Securities Limited.

CANADIAN UTILITIES LIMITED

Notice received dated 7th January, 1977, from Andras,
Bartlett Cayley Ltd.

QUEBEC-TELEPHONE

Notice received dated 7th January, 1977, from Pitfield,
Mackay, Ross & Company Limited.

Notice received dated 5th January, 1977, from Crang &
Ostiguy Inc.

RANCHEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1976)

Notice received dated 11th January, 1977, from Midland
Doherty Limited.

TEXASGULF INC.

Notice received dated 7th January, 1977, from Pitfield,
Mackay, Ross & Company Limited.

Notice received dated 5th January, 1977, from Crang &
Ostiguy Inc.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ADVANCE RED LAKE GOLD MINES LTD.	A B
AGRA INDUSTRIES LTD.	D
BANK OF BRITISH COLUMBIA	F
BELORE MINES LTD.	F
BLOCK BROS. INDUSTRIES LTD.	D
BLUEWATER OIL & GAS LTD.	C
BOMAC BATTEN LTD.	F
BOMBARDIER-MLW LTD.	D
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
C & C YACHTS LTD.	A B
CANADIAN JAVELIN LTD.	F
CAN DEL OIL LTD.	D
CANDY INVESTMENTS LTD.	C
CANTOL LIMITED	F
CARD LAKE COPPER MINES LTD.	C
CASSIDYS LTD.	D
CENTRAL INDUSTRIAL GROUP INC.	A B
COMMERCE NICKEL MINES LTD.	A B C
CONSOLIDATED BOEING HOLDINGS & EXPLORATIONS LTD.	C
CONUCO LTD.	C
COPPER-LODE MINES LTD.	A
COYNEX DEVELOPMENT LTD.	F
CRAIGMONT MINES LTD.	A B
D'ARAGON MINES LTD.	F
DING-HOW MINES LTD.	C
DUCHESNE RED LAKE MINES LTD.	F
FILM FUNDING CORP. LTD.	A B
FINNING TRACTOR AND EQUIPMENT CO. LTD.	F
GENERAL GAS AND OIL CO. LTD.	F
GETTY OIL COMPANY	F
GOLDEN BRIAR MINES LTD.	A C
GOLD LAKE RESOURCES LTD.	C
GRANITE CLUB LIMITED	A B
GULF OIL CANADA LTD.	F
GULFSTREAM RESOURCES CANADA LTD.	C
GULF & WESTERN INDUSTRIES INC.	D

HAMILTON CREDIT EXCHANGE LTD.	A B
HAYES-DANA LIMITED	D F
HOLOFILE TECHNOLOGY INC.	C
HOMCO INDUSTRIES LTD.	F
HUGH RUSSEL LIMITED	F
IMASCO LIMITED	F
INEXCO OIL COMPANY	F
INTERPROVINCIAL STEEL AND PIPE CORP. LTD.	A B
INVESTORS MUTUAL OF CANADA LTD.	A B
IRWIN TOY LIMITED	D
IVEY MEDICAL SYSTEMS LTD.	A B F
JOHN LABATT LIMITED	C
KAPS TRANSPORT LTD.	C
KELLY-DESMOND MINING CORP. LTD.	C
KORICH MINING CO. LTD.	A B
LAKELYN MINES LTD.	F
LA LUZ MINES LTD.	A B
LEEMAC RED LAKE MINES LTD.	F
LEISURE WORLD NURSING HOMES LTD.	C
MAGNETICS INTERNATIONAL LTD.	D
MICO ENTERPRISES LTD.	C
MINNESOTA MINING AND MANUFACTURING CO.	F
M. LOEB LIMITED	D
MISSION CORPORATION	F
NA-CHURS INTERNATIONAL LTD.	A
NEW BEDFORD EXPLORATIONS LTD.	F
NEW UNISPHERE RESOURCES LTD.	C
OCELET INDUSTRIES LTD.	D
O P I LTD.	A B
PANCANA INDUSTRIES LTD.	A B
PANHANDLE EASTERN PIPE LINE CO.	F
PENSION MUTUAL FUND LTD.	F
PONDER OILS LTD.	D
PROVIGO INC.	D
R.C.I. INVESTMENTS LIMITED	C
REDPATH INDUSTRIES LTD.	F
REED SHAW OSLER LTD.	F
ROCKWELL INTERNATIONAL CORP.	A B
SAN JUDAS MOLYBDENUM CORP. LTD.	F
SCINTREX LIMITED	D
SCOTT-LASALLE LTD.	D F
SEABOARD LIFE INSURANCE CO.	F

SEAFORTH MINES LTD.	A B
SHELL CANADA LTD.	F
SHOPPERS INVESTMENTS LTD.	F
SKELLY OIL CO.	F
SOBEYS STORES LTD.	C F
SONY CORPORATION	A B
STAFFORD FOODS LTD.	F
STUMP MINES LTD.	A C
SUPERPACK CORPORATION LTD.	F
SUPERIOR ELECTRONICS INDUSTRIES LTD.	F
TELE-METROPOLE INC.	F
TEXAS INTERNATIONAL CO.	D
THE BAXTER CANNING CO. LTD.	C
THE BECKER MILK CO. LTD.	C
THE HAMILTON GROUP LTD.	C F
THOMAS NATIONWIDE TRANSPORT LTD.	F
UNITED CANSO OIL & GAS LTD.	A
UNITED STATES STEEL CORP.	D
UNITY BANK OF CANADA	B F
UNIVERSAL SAVINGS INCOME FUND	F
UNIVERSAL SECTIONS LTD.	C F
US-CA-MEX EXPLORATIONS LTD.	A B
VIEWPOINT EXPLORATIONS LTD.	A B F
WAFERBOARD CORP. LTD.	C
W.B. CROSS CO. LTD.	C
WEST WASA MINES LTD.	B F
WESTMILLS CARPETS LTD.	F
WHITE STAR COPPER MINES LTD.	A
WILSHIRE OIL CO. OF TEXAS	F
WIX CORPORATION LTD.	F
XANADU FUND LIMITED	F
ZELLER'S LIMITED	D

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF
SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 3, 1976	Home Oil Company Limited	Panarctic Oils Ltd. common shares	\$ 12.50	2,441,794 shares
January 6 1977	L'Industrielle Compagnie D'Assurances Generales	GTE Automatic Electric (Canada) Ltd. 10% notes due 1982	100,000.00	\$ 100,000.00
"	Bansco & Co. Account No. 75	"	500,000.00	500,000.00
"	Wellington Fire Insurance Company	"	500,000.00	500,000.00
"	L'Equitable Compagnie D'Assurance Generales	"	100,000.00	100,000.00
"	National Trust Company, Limited	"	1,300,000.00	1,300,000.00
"	Canadian Imperial Bank of Commerce	"	2,500,000.00	2,500,000.00

FORM 11 - CORRECTION TO WEEKLY SUMMARY OF DECEMBER 30, 1976

The Commission has been advised that information provided by the vendor was not correct.

Reported as:

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 14, 1976	Conrad-Burt Industries Ltd.	Sabre Petroleum	.30	500,000 shares

should have been:

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 14, 1976	Conrad-Burt Industries Ltd.	Digitech Ltd. common shares	.30	500,000 shares

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 21/76	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. common shares N.P.V.	\$ 5.375	800 shares
" 27 "	" "	"	"	5.50	500 "
" "	" "	"	"	6.00	300 "
" 22 "	" "	"	"	5.50	1,900 "
" "	" "	"	"	6.00	3,300 "
" "	" "	"	"	5.875	500 "
" "	" "	"	"	5.625	500 "
" "	" "	"	"	5.75	500 "

Dec. 31/76	Jul. 31/76	The Charterhouse Group Canada Limited	International Systcoms Limited - Convertible Promissory Notes	153,124.00	\$ 122,500.00
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" 20 "	Nov. 30/71	National Trust Company	Sherway Centre Limited 9-3/4% Participating First Mortgage S.F. Bonds - Series "A" - due October 1, 2001	95,237.50	95,000.00
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FORMS 12 Continued

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec.28/76	May 21/74	Banque de Paris et des Pays- Bas (Suisse) S.A.	Francana Oil & Gas Ltd. common shares	\$ 6.00	1,800 shares
" 29/76	"	"	"	5.875	1,200 "



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

WEEKLY SUMMARY

WEEK ENDING 20TH JANUARY, 1977

CEASE TRADING ORDERS

WIRED CITY COMMUNICATIONS LTD.

Following hearing, the Cease Trade Order dated 15th December, 1976 and continued 29th December, 1976 is again continued until 9th February, 1977, when hearing will resume.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

WARREN EXPLORATIONS LIMITED

On application under S.59 by William G. Howes, the Commission ruled that the sale of up to 40,000 shares of WARREN EXPLORATIONS LIMITED would be deemed not to be a distribution to the public and registration would not be required.

PREMIER CABLEVISION LIMITED

On application under S.90 the Commission declared the contemplated offer by ROGERS TELECOMMUNICATIONS LIMITED to be an exempt offering provided the offeror complied in all respects with the provisions of Part IX of The Securities Act, except it may contain the following conditions:

1. The offer may remain open for up to 120 days in order that ROGERS might seek and obtain approval of the Canadian Radio/Television Commission to the change of control.
2. If not less than 980,000 shares are tendered pursuant to the offer, the offeror will be obliged to purchase a minimum of fifty per cent (50%) of the shares tendered and, at its option, may purchase a greater number on a pro rata basis.

The Commission pursuant to S.59 further ruled that any shares tendered in respect to the offer would be deemed not to be a distribution to the public and registration would not be required.

PROSPECTUSES

ASPEN EXPLORATIONS INC.
(FORMERLY VANTAGE MINING CO. INC.)

Final receipt issued January 20, 1977 for prospectus dated January 14, 1977 offering 300,000 underwritten shares at 50¢ per share to net the corporation \$75,000.

There is also a secondary offering of 122,950 shares, the proceeds of which will accrue to the selling shareholder and not to the corporation.

Underwriter: A.C. MacPherson & Co. Limited

CANADA PERMANENT MORTGAGE CORPORATION

Receipt issued January 18, 1977 for prospectus dated January 18, 1977 offering 1,200,000 6 3/4% Tax Deferred Convertible Preference Shares Series A at the par value of \$25 each to net the corporation \$30,000,000 before underwriting fee and expenses of the issue.

Underwriter: A.E. Ames & Co. Limited

CARMA DEVELOPERS LTD.

Final receipt issued the 19th day of January, 1977 for prospectus dated January 17, 1977 qualifying \$15,000,000 11 1/4% Secured debentures, Series B to be offered to the public at 100% and accrued interest, with an underwriting commission and discount of 3.5% to yield the company 96.5% or \$14,475,000.

Underwriter: Richardson Securities of Canada

HUGH RUSSEL LIMITED

Receipt issued January 18, 1977 for prospectus dated January 18, 1977 offering 500,000, 9 3/4% Cumulative Redeemable First Preferred Shares Series B at the par value of \$20 per share to net the corporation \$9,600,000.

Underwriter: Wood Gundy Limited

PROVIDENT STOCK FUND LTD.

Receipt issued January 19, 1977 for prospectus dated January 6, 1977, offering mutual fund shares at net asset value plus a sales commission.

SECTIONS 58(1)(c) AND 19(1)8(iii)

CANRAY RESOURCES LIMITED

Information satisfactory to the Commission with respect to the proposed rights offering by the company has been delivered to and accepted by the Commission and consists the right to purchase one (1) share for five (5) shares held.

RIGHTS OFFERING - Section 19(1)8(iii)

AMERICAN ELECTRIC POWER COMPANY INC.

Information satisfactory to the Commission with respect to the proposed rights offering by the company has been delivered to and accepted by the Commission.

TRANSFERS WITHIN ESCROW

EGO MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Edmond C. MacLeod (deceased)	Pierette B. MacLeod & Harry F. Kimber, Executors of the Estate of Edmond Charles MacLeod	90,000
E.C. MacLeod (deceased)	"	<u>259,200</u>
		349,200

LORNCO EXPLORATIONS LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Huronian Mines Limited	Morton Goldhar in Trust for the benefit of Lornco Explora- tions Limited	202,500
Belore Mines	"	202,500
Maurice O. Ouellet	"	202,500
Lorne K. Smith	"	67,500

TRANSFERS WITHIN ESCROW (CONTINUED)

WOLVERINE DEVELOPMENTS INC.

Wolverine was formed by the amalgamation of eight (8) companies, (listed below) of which the Metropolitan Trust Company shall act as the escrow agent.

<u>Company</u>	<u>Rate of Conversion</u>	<u># OF SHARES</u>
Moss Lake Development Inc.	2 for 19	17,052 12/19
Magusi River Explorations Inc.	1 for 19	35,526 6/19
Mount Evans Copper Corp. Inc.	1 for 19	35,526 6/19
Willow Run Mines Inc.	4 for 22	122,727 6/22
New Growth Explorations Inc.	3 for 32	63,281 3/32
Corbold Creek Development Inc.	1 for 13	51,923 1/13
Calcar Developments Inc.	3 for 17	119,117 11/17
Mathan Explorations Inc.	1 for 6	112,500

Consent has been granted to the transfer of the above escrowed shares on a pro rata basis to the former companies named.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 18TH, 1977

RAMOCO INC.

NATIONAL ISSUE-ONTARIO

SECONDARY ISSUE OF 1,806,757 COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE).

AMENDMENTS RECEIVED

EXECUTIVE FUND OF CANADA LTD.

AMENDMENT #2 DATED JANUARY 12, 1977 TO PROSPECTUS DATED APRIL 22, 1976. AMENDMENT #1 DATED JULY 26, 1976.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

BM-RT LTD

Notice received dated January 13th, 1977, from R.A. Daly & Company Limited.

Notice received dated January 17th, 1977, from C.J. Hodgson, Richardson Inc.

BELL CANADA

Notices received from a number of registrants.

CANADIAN UTILITIES LIMITED

Notice received dated January 13th, 1977, from Nesbitt Thomson Securities Limited.

Notice received dated January 13th, 1977, from F.H. Deacon & Company Limited.

COPPER PRINCE EXPLORATIONS LIMITED

Notice received dated January 12th, 1977, from Marchmont & Mackay Limited.

GRAND BAY EXPLORATIONS LIMITED

Notice received dated January 12th, 1977, from Marchmont & Mackay Limited.

HUDSON'S BAY COMPANY ACCEPTANCE LIMITED

Notice received dated January 13th, 1977, from F.H. Deacon & Company Limited.

PRONTO EXPLORATIONS LIMITED

Notice received dated January 18th, 1977, from Midland Doherty Limited.

QUEBEC-TELEPHONE

Notice received dated January 13th, 1977, from R.A. Daly & Company Limited.

SIMPSONS-SEARS ACCEPTANCE CO. LTD.

Notice received dated January 13th, 1977, from F.H. Deacon & Company Limited.

TEXASGULF INC.

Notice received dated January 4th, 1977, from Nesbitt Thomson Securities Limited.

Notice received dated January 17th, 1977, from C.J. Hodgson, Richardson Inc.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABACUS CITIES LTD.	D
ALADIN MINERALS LTD.	A B
AMAX INC.	F
AMERADA HESS CORPORATION	F
AMERICAN TELEPHONE AND TELEGRAPH CO.	F
ATLANTIC RICHFIELD CO.	F
AYLMER AND MALAHIDE TELEPHONE CO. LTD.	A
BATON BROADCASTING INCORPORATED	D
B.C. SUGAR REFINERY LTD.	A B
BELL CANADA	F
BOW VALLEY INDUSTRIES LTD.	F
B P CANADA LTD.	F
BRALORNE RESOURCES LTD.	F
BRITISH PETROLEUM CO. LTD.	F
CANADA PERMANENT TRUST CO.	F
CANADIAN CABLESYSTEMS LTD.	A B
CANADIAN GENERAL SECURITIES LTD.	F
CAPITAL CABLE TV LTD.	A B
CENTRAL INDUSTRIAL GROUP INC.	F
CITIES SERVICE COMPANY	F
COMAC COMMUNICATIONS LTD.	A B
COMPRO LIMITED	A
CONSUMERS GAS CO. LTD.	F
D'ARAGON MINES LTD.	F
DATA TECH SYSTEMS LTD.	A B
DAVERICH MINERALS LTD.	F
EAST ELGIN CABLE T.V. LIMITED	A
EAST SULLIVAN MINES LTD.	A B
ELDEX MINERALS LTD.	F
FAIRVIEW MINING INC.	F
FINNING TRACTOR & EQUIPMENT CO. LTD.	F
FIRECO SALES LTD.	F
FORD MOTOR CREDIT COMPANY OF CANADA, LTD.	F
FOREFRONT URANIUM MINES LTD.	F
GENERAL DEVELOPMENT CORPORATION	F
GENERAL MOTORS CORP.	F
GENERAL TELEPHONE & ELECTRONICS CORP.	F
GETTY OIL COMPANY	F
GLOBAL MARINE INC.	F
GOLDSEC EXPLORATIONS LTD.	C
GOSHAWK MINES LTD.	C
GREAT LAKES POWER CORP. LTD.	F

GULF OIL CANADA LTD.	F	
GULF OIL CORPORATION	F	
HAMILTON TRUST AND SAVINGS CORP.	A	F
HAND CHEMICAL INDUSTRIES LTD.	F	
HIRAM WALKER GOODERHAM & WORTS LIMITED	F	
HOLLINGER MINES LTD.	F	
HUGHES TOOL COMPANY	F	
HYDRA EXPLORATIONS LTD.	C	
INDAL LIMITED	F	
INTERNATIONAL BUSINESS MACHINES CORP.	F	
INTERNATIONAL NORVALIE MINES LTD.	C	B
INTERNATIONAL PAPER CO.	F	
INTERPROVINCIAL STEEL AND PIPE CORP. LTD.	D	
I U INTERNATIONAL CORPORATION	F	
IWC COMMUNICATIONS LTD.	F	
KERR-McGEE CORPORATION	F	
KEWANEE INDUSTRIES LTD.	F	
LEIGH INSTRUMENTS LTD.	F	
MASTORAK LIMITED	C	
MCDONALD'S CORPORATION	F	
MIDCON OIL AND GAS LTD.	C	
MOBIL OIL CORP.	F	
MOUNT ROYAL RICE MILLS LTD.	D	
M.T.S. INTERNATIONAL SERVICES INCORPORATED	A	B
NABORS DRILLING LIMITED	A	B
OKANAGAN HELICOPTERS LTD.	F	
PACIFIC PETROLEUMS LTD.	F	F
PEGASUS EXPLORATIONS LTD.	A	B
PELICAN MINES LTD.	A	B
POLYPUMP LIMITED	C	
PREMIER CABLEVISION LTD.	F	
PUBLIC SERVICE ELECTRIC AND GAS CO.	F	
REDPATH INDUSTRIES LTD.	A	B F
REPUBLIC RESOURCES LTD.	D	
SCURRY-RAINBOW OIL LTD.	A	B
SPAR HOLDINGS & EXPLORATIONS LTD.	C	
SECO-CEMP LIMITED	D	
SHELL OIL COMPANY	F	
SHOPPERS INVESTMENTS LTD.	F	
SKELLY OIL CO.	F	
STREAMSIDE MINES INC.	C	
SUMMIT GOLD MINES INC.	C	
SULLIVAN MINING GROUP LTD.	A	B
TENNECO INC.		
TERRA MINING AND EXPLORATIONS LTD.	F	
	D	

TEXASGULF INC.	F
THE ALGOMA STEEL CORP. LTD.	F
THE NEW PROVIDENCE DEVELOPMENT CO. LTD.	D
THE PUTNAM GROWTH FUND	A
THE QUAKER OATS CO.	D
THE TIMKEN CO.	F
THUNDERWOOD EXPLORATIONS LTD.	A B
TOTAL PETROLEUM (NORTH AMERICA) LTD.	F
TRANS-NATION INCORPORATED	C
UNIVERSAL SAVINGS EQUITY FUND LTD.	F
UNIVERSAL SAVINGS INCOME FUND	F
VOYAGER PETFOLEUMS LTD.	F
WAJAX LIMITED	F
WEST WASA MINES LTD.	F
ZAPATA CORPORATION	A F
ZELLER'S LIMITED	F

REPORT OF INSIDER FILED UNDER SECTION 110A OF THE SECURITIES ACT

ISSUE TRADED

White Horse Copper Mines Ltd.

INSIDER

Hudson Bay Mining & Smelting Co. Ltd.

QUANTITY AND DATE OF ACQUISITION

698,115 common shares on 31 December, 1976

PERCENTAGE PREVIOUSLY HELD

20.63%

PERCENTAGE NOW HELD

41.26%

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF
SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 31, 1976	Kingsbrae, N.V.	Quebec Sturgeon River Mines Limited common shares	.53	190,000 shares
December 22, 1976	The Toronto-Dominion Bank	Cornat Industries Limited Income Debentures \$1,000,000 - due Dec. 31, 1979 \$1,000,000 - due Dec. 31, 1980 \$1,000,000 - due Dec. 31, 1981 \$1,000,000 - due Dec. 31, 1982 \$1,000,000 - due Dec. 31, 1983	\$ 5,000,000.00	See Security
January 5, 1977	The Royal Trust Company- Trustee for The Price Co. Ltd. Pension Plan	Penfund Capital (No.1) Limited common shares 500 @ \$2.50	501,250.00	" "
January 5, 1977	National Trust Company Limited, A/C 38540	Penfund Capital (No.1) Limited common shares 1000 @ \$2.50	1,002,500.00	" "
"	National Trust Company Limited Trustee for Hospital of Ontario Pension Plan - Fund "B" A/C 38530	Penfund Capital (No.1) Limited common shares 1000 @ \$2.50	1,002,500.00	" "

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
January 5, 1977	Plumbing & Pipefitting Workers - Local 46 - Pension Fund	Penfund Capital (No.1) Limited common shares 250 @ \$2.50 up to \$250,000.00	\$ 250,625.00	See Security
"	Ontario Municipal Employees Retirement Board	Penfund Capital (No.1) Limited common shares 500 @ \$2.50 up to \$500,000.00	501,250.00	"
"	Ontario Hydro in Trust for the Pension Fund	Penfund Capital (No.1) Limited common shares 1000 @ \$2.50 up to \$1,000,000.00	1,002,500.00	"
"	The Royal Trust Company, Trustee for The Flintcote Co. of Canada Limited, Hourly Paid Employees Retirement Fund	Penfund Capital (No.1) Limited common shares 100 @ \$2.50 up to \$100,000.00	100,250.00	"
"	The Royal Trust Company, Trustee for The Flintcote Co. of Canada Limited, Salaried Employees Retirement Fund	Penfund Capital (No.1) Limited common shares 300 @ \$2.50 up to \$300,000.00	300,750.00	"
"	The Trustees of Canada Packers Retirement Plan Trust (1968)	Penfund Capital (No.1) Limited common shares 150 @ \$2.50 up to \$150,000.00	150,375.00	"
"	The Trustees of Canada Packers Retirement Plan Trust (1959)	Penfund Capital (No.1) Limited common shares 350 @ \$2.50 up to \$350,000.00	350,875.00	"

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
January 5, 1977	Montreal Trust Company - A/C T-92801	Penfund Capital (No.1) Limited common shares 800 @ \$2.50 up to \$800,000.00	\$ 802,000.00	See Security
"	Guaranty Trust Company of Canada - A/C T-51075	Penfund Capital (No.1) Limited common shares 500 @ \$2.50 up to \$500,000.00	501,250.00	"
"	Montreal Trust Company - A/C 909040	Penfund Capital (No.1) Limited common shares 100 @ \$2.50 up to \$100,000.00	100,250.00	"
"	Montreal Trust Company - A/C 908240	Penfund Capital (No.1) Limited common shares 250 @ \$2.50 up to \$250,000.00	250,625.00	"
"	Montreal Trust Company - A/C 900350	Penfund Capital (No.1) Limited common shares 250 @ \$2.50 up to \$250,000.00	250,625.00	"
"	Carleton University Pension Plan	Penfund Capital (No.1) Limited common shares 600 @ \$2.50 up to \$600,000.00	601,500.00	"
"	The Canada Trust Company - A/C 270310-1	Penfund Capital (No.1) Limited common shares 800 @ \$2.50 up to \$800,000.00	802,000.00	"

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
January 5, 1977	Comstar Pension Trust Fund	Penfund Capital (No.1) Limited common shares 500 @ \$2.50 up to \$500,000.00	\$ 501,250.00	See Security
October 25, 1976	Brant Investment Limited	Campeau Corporation First Mortgage Sinking Fund Bonds - Series "A"	433,000.00	\$ 433,000.00
"	The Prudential Assurance Company Limited	"	1,500,000.00	1,500,000.00
"	Imperial Life Assurance Company	"	1,000,000.00	1,000,000.00
"	Mount Allison University	"	233,000.00	233,000.00
"	Caisse De Depot Et PlACEMENT Du Quebec	"	10,833,000.00	10,833,000.00
"	Confederation Life Insurance Company	"	6,567,000.00	6,567,000.00
"	The Great-West Life Assurance Company	"	4,000,000.00	4,000,000.00
"	Standard Life Assurance Company	"	3,000,000.00	3,000,000.00
"	The Workmen's Compensation Board	"	2,250,000.00	2,250,000.00
"	The Dominion Life Assurance Company	"	2,000,000.00	2,000,000.00
"		"	2,000,000.00	2,000,000.00

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
October 25, 1976	The Mutual Life Assurance Company of Canada	Campeau Corporation First Mortgage Sinking Fund Bonds - Series "A"	\$2,000,000.00	\$2,000,000.00
"	Province of Saskatchewan, Department of Finance	"	2,000,000.00	2,000,000.00
"	The Pension Fund Society of The Bank of Montreal	"	1,500,000.00	1,500,000.00
"	Canada Permanent Mortgage Corporation	"	1,333,000.00	1,333,000.00
"	Pensco & Co.	"	1,000,000.00	1,000,000.00
"	Pacific Mutual Life Insurance Company	"	1,000,000.00	1,000,000.00
"	The Civil Service Super- annuation Board	"	800,000.00	800,000.00
"	State Mutual Life Assurance Company of America	"	667,000.00	667,000.00
"	Empire Life Insurance Company	"	500,000.00	500,000.00
"	International Trust Company in Trust for Occidental Life Insurance Company of Canada	"	500,000.00	500,000.00
"	The Monarch Life Assurance Company	"	500,000.00	500,000.00

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
October 25, 1976	Teachers' Retirement Allowances Fund Board	Campeau Corporation First Mortgage Sinking Fund Bonds - Series "A"	\$ 500,000.00	\$ 500,000.00
"	Wellington Fire Insurance Company	"	500,000.00	500,000.00
"	Workmen's Compensation Board of Nova Scotia	"	500,000.00	500,000.00
"	Mercantile & General Reinsurance Company Limited	"	334,000.00	334,000.00
"	Fiducie Pret et Revenu	"	300,000.00	300,000.00
"	The Equitable Life Insurance Company of Canada	"	250,000.00	250,000.00
"	The General Accident Assurance Company of Canada	"	250,000.00	250,000.00
"	Regime Supplémentaire de Rentes Commission de Transport de la Communauté Urbaine de Montreal	"	250,000.00	250,000.00
"	Fonds de Pension Association de Bienfaisance et de Retraite de la Police de Montreal	"	250,000.00	250,000.00
"	Zurich Life Insurance Company of Canada	"	250,000.00	250,000.00

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
October 25, 1976	The Canadian Provident - Account No.132	Campeau Corporation First Mortgage Sinking Fund Bonds - Series "A"	\$ 200,000.00	\$ 200,000.00
"	The Canadian Provident - General Insurance Account No.133	"	200,000.00	200,000.00
"	Les Cooperants Compagnie Mutuelle D'Assurance - Vie	"	200,000.00	200,000.00
"	Alliance Compagnie Mutuelle D'Assurance - Vie	"	100,000.00	100,000.00
"	Assurance - Vie Desjardins	"	100,000.00	100,000.00
"	Canadian Broadcasting Corporation Pension Board of Trustees	"	100,000.00	100,000.00
"	La Societe de la Caisse de Retraite de la Banque Canadienne Nationale	"	100,000.00	100,000.00
December 23, 1976	Zurich Life Insurance Company of Canada	Sidbec-Normines Inc. 11 1/8% First Mortgage Bonds Series "B" due Dec. 31, 1999	398,000.00	398,000.00
January 12, 1977	D.G. Philpott and Associates Limited	Seel Mortgage Investment Corporation common shares	10.00	10,000 shares
December 30, 1976	Bank of Montreal	Marathon Realty Company Limited Unsecured Income Debenture due December 31, 1977	7,400,000.00	7,400,000.00

FORMS 11 (continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 23, 1976	The Prudential Insurance Company of America	Sidbec-Normines Inc. 11 1/8% First Mortgage Bonds Series "B" due Dec. 31, 1999	\$6,818,000.00	\$6,818,000.00
"	The Canada Life Assurance Company	"	852,000.00	852,000.00
"	The Confederation Life Insurance Company	" plus 10 1/8% First Mortgage Bonds Series "A" due Dec. 31, 1999	3,975,000.00 U.S. 1,988,000.00	3,975,000.00 U.S. 1,988,000.00
*	V.N.H. Resources Limited	Spooner Mines and Oils Limited common shares	.20	750,000 shares

FORMS 12

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 8/76	Mar. 17/75	Manufacturers Life Insurance Company Limited	Sterling Trust Corporation Common Shares	\$ 7.25	40,000 Shares
"	17/76 Dec. 17/73	Herpel Limited (Formerly Loomis & Toles Limited)	Letraset International Limited Ordinary Shares	2.307692	10,111 "
"	30/76 May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common Shares N.P.V.	5.875	200 "
Jan. 4/77	"	"	"	6.375	1,000 "
"	5/77	"	"	6.25	500 "
"	4/77	"	"	6.50	500 "
"	10/77	"	"	6.50	400 "
Dec. 2/76	Mar. 1/73	The Royal Trust Co. A/C 381440	John Labatt Limited 8½% Sinking Fund Debentures Series "H"	21,550.00	\$ 25,000.00
"	"	The Royal Trust Co. A/C 382-190	"	43,100.00	50,000.00
* "	23/76 May 15/76	Chapcoe Investment Corporation Limited	Spooner Mines and Oils Limited - Common Shares	.20	750,000 Shares

*Form 12 filed to report transfer of shares from parent company to subsidiary.
Form 11 filed by subsidiary so that future disposition of shares will be reported.

FORM 12 - CORRECTION TO WEEKLY SUMMARY OF JANUARY 13, 1977

Reported as:

Date of
Resale

Date of
Original
Purchase

Dec. 31/76 July 31/76 The Charterhouse Group
Canada Limited

Security

International Systcoms
Limited
Convertible Promissory
Notes

Price

\$153,124.00 \$122,500.00

Amount

Should have been:

Dec. 31/76 July 31/74

"

"

153,124.00 122,500.00



Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 27TH JANUARY, 1977

CEASE TRADING ORDERS

WINWEST OIL & MINING LIMITED

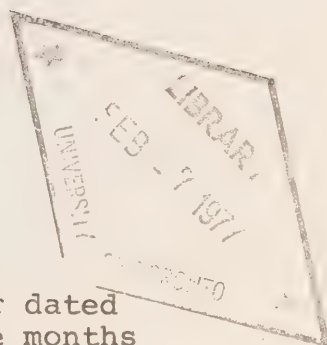
Following hearing the Cease Trading Order dated 10th January, 1977 is continued for three months when hearing will be resumed on 25th April, 1977.

CONISTON EXPLORATIONS & HOLDINGS LIMITED
SOUTH EASTERN GAS AND OIL COMPANY LIMITED
TEXMONT MINES LIMITED

Temporary Cease Trading Order issued 25th January, 1977 in respect to each company for failure to make statutory filing. Statutory hearings 8th February, 1977 at 10:00 a.m.

PORCUPINE GOLDTOP MINES LIMITED
S.C.U. INDUSTRIES LIMITED
TECHNISCAN SYSTEMS LIMITED

Following hearings the Cease Trading Order dated 10th January, 1977 in respect to each company is continued pending compliance with Part XII of The Securities Act.



COVE URANIUM MINES LIMITED
PONY SPORTING GOODS LIMITED
PROBE MINES LIMITED

Following hearings the Cease Trading Order dated 13th January, 1977 in respect to each company is continued pending compliance with Part XII of The Securities Act.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

VULCAN INDUSTRIAL PACKAGING LIMITED

On application under S.59 the Commission ruled that the issuance of 31,000 shares of VULCAN INDUSTRIAL PACKAGING LIMITED to Verne I. McCarthey Jr. would be deemed not to be a distribution to the public and registration would not be required.

The Commission further ruled that the resale of up to 31,000 shares would also be deemed not to be a distribution to the public and registration would not be required.

UNITED CANSO OIL & GAS LTD.
CANSO OIL & GAS INC.
PENTEPEC INTERNATIONAL, INC.

On application under S.90 by United Canso Oil & Gas Ltd., the Commission declared the proposed takeover by United Canso Oil & Gas Ltd. of Pentepec International Inc. to be an exempt offer conditional on the material filed with the S.E.C. of the U.S.A. and sent to shareholders resident in the U.S.A. is filed with the Commission and sent to each Ontario resident shareholder, and under S.59 that the issue of one share of United Canso Oil & Gas Ltd. to shareholders of Pentepec International, Inc. for 58 shares of Pentepec International, Inc. pursuant to a plan of reorganization between United Canso Oil & Gas Ltd., (a Canadian Corporation), Canso Oil & Gas Inc. (a Delaware Corporation), a wholly owned subsidiary of United Canso Oil & Gas Ltd., and Pentepec International, Inc., (a Delaware Corporation) following a merger between Canso Oil & Gas Inc. and Pentepec International, Inc., will be deemed not to be a distribution to the public and registration is not required.

ABETA MINING CORPORATION LIMITED

On application under S.59 by Arthur C. A. Howe, the Commission ruled that the sale of 466,500 escrowed shares and 102,800 free and unescrowed shares of ABETA MINING CORPORATION LIMITED forming part of the estate of the late Evan T. Donaldson to Arthur C. A. Howe, would be deemed not to be a distribution to the public and registration would not be required conditional that there is no resale of any of the aforementioned shares without the prior consent of the Commission.

GOLDHURST RESOURCES INC.

An application under S.59 was refused.

PREMIER CABLEVISION LIMITED - CORRECTION

On application under S.90 the Commission declared the proposed takeover bid for common shares of PREMIER CABLEVISION LIMITED to be an exempt offer provided that:

1. ROGERS may attach a condition whereby it will not be bound to take up and pay for any of the said shares so tendered unless the approval of the Canadian Radio Television Commission is obtained on terms acceptable to ROGERS for the effective change of control of PREMIER within 120 days from the date of the offer.
2. ROGERS may attach to the offer conditions that it will not be bound to take up and pay for any of the said shares of PREMIER tendered unless a minimum of 960,000 shares are tendered when the offeror will be obligated to purchase a minimum of 50% and at its option may purchase a greater number on a pro rata basis provided that in no event will ROGERS be obligated to purchase more than 1,000,600 shares.
3. The offer shall comply with Part IX in every other respect.

4. The offer shall be made on substantially the same terms and conditions as set out in the application to the Commission for this order.

Under S.59 the Commission further ruled that any shares so tendered pursuant to the said offer shall be deemed not to be a distribution to the public and registration will not be required.

ASSOCIATED FREIGHTWAYS, INC.

On application under S.59 the Commission ruled:

1. That Associated Freightways, Inc. may propose to its shareholders a statutory merger with and into ANR-AFI, INC., a wholly owned subsidiary of American Natural Resources Company.
2. That by operation of Michigan law the merger, if approved, will result in ANR-AFI, Inc. taking title to the assets of Associated Freightways, Inc. which will thereafter cease to exist.
3. That upon the merger becoming effective, shares of Associated Freightways, Inc. will be converted into shares of American Natural Resources Company at the ratio of 1/2 share of American Natural Resources Company for each whole share of Associated Freightways, Inc.
4. That shares of American Natural Resources Company have been registered with the S.E.C. of the U.S.A., and will be listed on the New York Stock Exchange.
5. That the four shareholders of Associated Freightways, Inc. resident in Ontario shall receive the proxy statement and prospectus issued by Associated Freightways, Inc. in connection with its solicitation of proxies in respect to a special meeting of its shareholders called to consider the merger and further that the transactions will be deemed not to be a distribution to the public and registration is not required.

SHELL CANADA LIMITED

On application under S.116 the Director ordered that all insiders of Shell Canada Limited who are or become participants in the Shell Stock Purchase Plan are exempted from the requirements of S.110 in respect of their acquisition of Class "A" common shares of Shell Canada Limited through the Plan provided that:

1. Each such insider shall file with the Commission by the tenth day of June in every year commencing with June 1977 an insider report of his holdings of Class "A" common shares in the Plan as of the first day of April each year.
2. Each insider shall file an insider report reporting any Class "A" common shares of Shell Canada Limited acquired pursuant to the Plan which are removed from the Plan by the tenth day of the month following such removal, and
3. Any insider reports required pursuant to this order may be filed in the form provided for in accordance with the Order made by the Commission 13th May, 1971.

ALBERTA ENERGY COMPANY LTD.

The Director made an Order under Sections 104 and 132.

1. Under S.104 the Alberta Energy Company Ltd. is exempted from the provisions of Part X provided it files with the Commission and sends to each shareholder resident in Ontario, all proxy and proxy solicitation material required under The Alberta Companies Act, and
2. That Alberta Energy Company Ltd. is exempted from the requirements of Part XII provided it files with the Commission and sends to each shareholder resident in Ontario:

- (i) an audited financial statement; and
 - (ii) a comparative interim financial statement
- both of which comply with The Securities Act.

COCHRAN MURRAY & WISENER LIMITED

By mutual Consent the registration as a Broker-Investment Dealer has been placed in suspense pending receipt of evidence that all obligations to clients have been discharged consequent upon Cochran Murray & Wisener Limited merger with Walwyn Stodgell & Gairdner Ltd. to form Walwyn Stodgell Cochran Murray Ltd.

WALWYN STODGELL & GAIRDNER LTD.

By mutual consent the registration as a Broker-Investment Dealer has been placed in suspense pending receipt of evidence that all obligations to clients have been discharged consequent upon Walwyn Stodgell & Gairdner Ltd. merger with Cochran Murray & Wisener Limited to form Walwyn Stodgell Cochran Murray Ltd.

PROSPECTUSES

DOMINION FOUNDRIES & STEEL, LIMITED

Final receipt issued January 21, 1977 for prospectus dated January 20, 1977 qualifying \$75,000,000 9.375% sinking fund debentures, to be dated February 15, 1977 to mature February 15, 1997 to be offered at 99.50 and accrued interest to yield about 9.43%.

Underwriters: Dominion Securities Corporation
Harris & Partners Limited
A.E. Ames & Co. Limited
Greenshields Incorporated

INDUSTRIAL GROWTH FUND

Receipt issued January 27, 1977 for prospectus dated January 26, 1977, offering mutual fund shares at net asset value plus a sales commission through MacKenzie Financial Corporation in Ontario and through registered securities dealers.

INVESTORS MUTUAL OF CANADA LTD.

Final receipt issued January 25, 1977 for prospectus dated January 24, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributors: Investors Syndicate Limited
Les Service Investors Limitee
(Quebec only).

LAIDLAW TRANSPORTATION LIMITED

Final receipt issued January 25, 1977 for prospectus dated January 24, 1977, offering \$4,000,000, 9 3/4% Cumulative Redeemable First Preference Shares Series C at the par value of \$10.00 each.

Underwriter: Dominion Securities Corporation
Harris & Partners Limited

MAVERICK URANIUM EXPLORATIONS INC.

Final receipt issued January 21, 1977 for prospectus dated January 14, 1977 offering 750,000 underwritten common shares at 40¢ per share to net the corporation \$150,000.

There is a secondary offering of 467,500 common shares, the proceeds of which will accrue to the selling shareholder and not to the corporation.

PROSPECTUSES (CONTINUED)

MAVERICK URANIUM EXPLORATIONS INC.

Underwriters: Rosmar Corporation Limited
Durham Securities Corporation
Limited
Norwich Investments Limited

UNITED ACCUMULATIVE FUND LTD.

Final receipt issued January 25, 1977 for prospectus dated January 25, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: United Investment Services Ltd.

RELEASES FROM ESCROW

MAVERICK URANIUM EXPLORATIONS INC.

Consent is hereby given to the pro rata release of 809,000 escrowed shares, held in trust by Crown Trust Company, 750,000 of such shares to be released only for the purpose of the underwriting as disclosed in the prospectus of the company dated January 14, 1977 and 59,000 of such shares to be released only after the 750,000 underwritten shares have been taken down, paid for and sold by the underwriter, also as disclosed in the prospectus.

The Commission also consents to the release from escrow of 1,000 shares recorded in the name of Mr. A.R. Crepault.

RELEASE FROM ESCROW (REFUSED)

GULFSTREAM RESOURCES CANADA LIMITED

Release from escrow refused on basis of insufficient progress to justify at this time.

TRANSFERS WITHIN ESCROW

BERKELEY MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Laba & Co.	Carl Z. Schmitz	42.

TRANSFERS WITHIN ESCROW (CONTINUED)

BERKELEY MINES LIMITED (Corrected Consent to Transfer
to original consent dated
August 23, 1976).

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
The Estate of Samuel H. Crohn	Paul Crohn	7
"	Ellen Phillips	8

MAVERICK URANIUM EXPLORATIONS INC.

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Taranco Holding Limited	Crown Trust Company	150,000
Thomas J. McKenna	"	2,000
George Robinson	"	1,000
Duncan J. Kennedy	"	656,000
		<u>809,000</u>

PELICAN MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Two Star Investments Limited	Irwin A. Wallace, President, in trust for the benefit of Pelican Mines Limited	675,000

WOLVERINE DEVELOPMENTS INC.

(Correction to Weekly Summary ending Jan.20/77)

Wolverine was formed by the amalgamation of eight (8) companies, (listed below), of which the Metropolitan Trust Company shall act as the escrow agent.

TRANSFERS WITHIN ESCROW (CONTINUED)

WOLVERINE DEVELOPMENTS INC.

<u>Company</u>	<u>Rate of Conversion</u>	<u>Escrowed Shares</u>	
Moss Lake Development Inc.	2 for 19	71,052	12/19
Magusi River Explo- rations Inc.	1 for 19	35,526	6/19
Mount Evans Copper Corp. Inc.	1 for 19	35,526	6/19
Willow Run Mines Inc.	4 for 22	122,727	6/22
New Growth Explo- rations Inc.	3 for 32	63,281	8/32
Corbold Creek Develop- ment Inc.	1 for 13	51,923	1/13
Calcar Developments Inc.	3 for 17	119,117	11/17
Mathan Explorations Inc.	1 for 6	112,500	

Consent has been granted to the transfer of the above
escrowed shares on a pro rata basis to the former
companies named.

--PART B--

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND
IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION
WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 21ST, 1977

GLENCAIR MINING COMPANY LIMITED

OFFERING UP TO 500,000 SHARES ON A "BEST EFFORTS" BASIS
THROUGH REGISTERED SECURITY DEALERS.

AMENDMENTS RECEIVED

JANUARY 21ST, 1977

BIJOU MINES LIMITED

AMENDMENT #1 DATED JANUARY 20TH, 1977 TO PROSPECTUS DATED
JULY 6TH, 1976

GEMEX MINERALS INC.

AMENDMENT #1 DATED JANUARY 15TH, 1977 TO PROSPECTUS DATED
DECEMBER 10TH, 1976.

THUNDERBIRD EXPLORATION LIMITED

AMENDMENT #1 DATED JANUARY 14TH, 1977 TO PROSPECTUS DATED
DECEMBER 2ND, 1976.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION.

BELL CANADA

Notices received from a number of registrants.

BM-RT LTD.

Notice dated January 21, 1977, from Crang & Ostiguy Inc.

CANADA PERMANENT MORTGAGE CORPORATION

Notices received from a number of registrants

CARMA DEVELOPERS LTD.

Notices received from a number of registrants

DOMINION FOUNDRIES & STEEL, LIMITED

Notices received from a number of registrants

GOSHAWK MINES LIMITED

Notice dated January 21, 1977, from Norwich Investments Limited.

HUGH RUSSEL LIMITED

Notices received from a number of registrants

PRONTO EXPLORATIONS LIMITED

Notice dated January 20, 1977, from Tom & Barnt Limited.

QUEBEC TELEPHONE

Notice dated January 19, 1977, from John Graham & Company Limited

TORONTO EATON CENTRE

Notice dated January 24, 1977 from F. H. Deacon & Company Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABBAY GLEN PROPERTY CORPORATION	F
ALL-CAN HOLDINGS LTD.	F
ARROW PETROLEUMS LTD.	C
ASTRAL BELLEVUE PATHE LTD.	F
BANISTER CONTINENTAL LTD.	F
BEAUNIT CORPORATION	F
BIJOU MINES LTD.	C
BLACK HAWK MINING LTD.	F
BOW VALLEY INDUSTRIES LTD.	F
BRAMEDA RESOURCES LTD.	F
BRIDGER PETROLEUM CORP. LTD.	A B F
CANADA PACKERS LTD.	D
CANADA NORTHWEST LAND LTD.	A B
CANADA PERMANENT MORTGAGE CORP.	F
CANADIAN CANNERS LTD.	C
CANADIAN JAVELIN LTD.	F
CANADIAN RESERVE OIL AND GAS LTD.	F
CANRON LTD.	F
CHUM LIMITED	D
CONSOLIDATED NATURAL GAS CO.	F
DAON DEVELOPMENT CORP.	A B
DECCA RESOURCES LTD.	C
DENISON MINES LTD.	A B
EL PASO COMPANY	F
ETHYL CORP.	F
EXTENDICARE LTD.	F
FIN RESOURCES INC.	C
FOUR SEASONS HOTELS LTD.	F
GOLDLUND MINES LTD.	A B
GRANBY MINING CORP.	A B
GRANISLE COPPER LTD.	A B
G.V.T. FOODS LTD.	C
HALLIBURTON COMPANY	F
HAMBRO CANADA LTD.	F
HARDEE FARMS INTERNATIONAL LTD.	C F
HIRAM WALKER-GOODERHAM & WORTS LTD.	D
HULL EXPLORATIONS LTD.	C

IVEST FUND INC.	D
KAISER RESOURCES LTD.	F
KEYSTONE CUSTODIAN FUND SERIES S-4	C
LIDLAW TRANSPORTATION LTD.	F
LAKE ONTARIO CEMENT LTD.	A B F
MAGNA INTERNATIONAL INC.	D F
MAXWELL (1964) LTD.	F
MILTON GROUP LTD.	B F
MINAKI GOLD MINES LTD.	A
MOFFAT COMMUNICATIONS LTD.	D
MONTREAL TRUST INVESTMENT FUND	F
NA-CHURS INTERNATIONAL LTD.	B F
NEW INSCO MINES LTD.	F
NOVA SCOTIA SAVINGS & LOAN CO.	F
OCELOT INDUSTRIES LTD.	F
ORION CAPITAL CORP.	F
PAC EXPLORATIONS LTD.	C
PANHANDLE EASTERN PIPE LINE CO.	F
PATMOR DEVELOPMENTS LTD.	C
PIONEER HI-BRED INTERNATIONAL INC.	D
PREMIER CABLEVISION LTD.	D F
QUEENSWEAR (CANADA) LTD.	F
REED SHAW OSLER LTD.	A B
REID DOMINION PACKAGING LTD.	F
RONYX CORP. LTD.	B F
SANTA'S VILLAGE LTD.	A B
SARNIA GOLF & CURLING CLUB LTD.	A B
SCHNEIDER CORP.	D F
SHERRITT GORDON MINES LTD.	F
SIEBENS OIL & GAS LTD.	A B F
SILVER LEADER MINES LTD.	C F
SPAR HOLDINGS & EXPLORATIONS LTD.	F
STEPPINGSTONE EXPLORATIONS LTD.	C
STERNDENT CORP.	F
TALCORP ASSOCIATES LTD.	F
TECK CORP. LTD.	A B F
TELE-CAPITAL LTD.	F
TELEDYNE CANADA LTD.	F
TEMPLETON GROWTH FUND, LTD.	C
THE ALGOMA STEEL CORP. LTD.	F
THE IRON BAY TRUST	F
THE MERCANTILE BANK OF CANADA	A
THE PREMIER TRUST CO.	A B

UNION CARBIDE CANADA LTD.	F
UNITED HEARNE RESOURCES LTD.	F
UNIVERSAL SAVINGS INCOME FUND	D
WARDAIR INTERNATIONAL LTD.	A C
WATERFORD APARTMENTS LTD.	C
W.B. CROSS CO. LTD.	C
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	F
WESTMILLS CARPETS LTD.	D
WHITE STAR COPPER MINES LTD.	A B F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF
SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
December 23, 1976	The Northern Life Assurance Company	Sidbec-Normines Inc. 11-1/8% First Mortgage Bonds Series B due December 31, 1999	\$ 426,000.00	\$ 426,000.00
" 31 "	Bank of British Columbia	Northern & Central Gas Corporation Limited Unsecured Income Debenture due December 30, 1977	3,000,000.00	3,000,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
* Dec.21/76	Apr. 30/76	Falconbridge Nickel Mines Limited	Indusmin Limited 8.9% Cumulative Redeemable Preferred shares	\$ 100.00	17,640 shares
Jan.11/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. common shares N.P.V.	6.50	400 "
" 13/77	"	"	"	6.50	200 "
** Dec. 28/76	Dec. 14/73	The Royal Trust Company	Computel Systems Ltd. common shares	13.33	300,075 "

* Redemption of shares

** Form 12 filed to report transfer of shares from parent to subsidiary



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 3RD FEBRUARY, 1977.

CEASE TRADING ORDERS

DUBUISSON EXPLORATIONS LIMITED

The cease trading order dated 10th October, 1975, and continued 24th October, 1975, is rescinded 31st January, 1977, the company now being up-to-date with its filings.

ROYAL AGASSIZ MINES LIMITED

Temporary cease trading order issued 2nd February, 1977, for failure to make statutory filings. Statutory hearing, 16th February, 1977, 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

SHOPPERS MORTGAGE AND LOAN CORPORATION

On application under S.59, the Commission ruled that the issue of preferred shares of Shoppers Mortgage and Loan Corporation to persons who are preferred shareholders of Shoppers Investments Limited at the date hereof, is deemed not to be a distribution to the public and registration is not required in respect to the trades.

OCELOT INDUSTRIES LTD.

On application under S.59 by Murcon Development Ltd., the Commission ruled -

- (1) that the sale by Murcon Development Ltd. of up to 60,000 shares of Ocelot Industries Ltd. through the facilities of and subject to the conditions established by the Ontario Securities Commission with The Toronto Stock Exchange shall be deemed not to be a distribution to the public;
- (2) that Murcon Development Ltd. shall file an insider report within three days of each trade;
- (3) that this order shall expire three months from the date hereof.

TRE CORPORATION

On application under S.59, the Commission ruled that the issuance by TRE Corporation of 9.75% subordinated debenture due 1st March, 2002, to the holders of shares of common stock of TRE Corporation resident in the Province of Ontario pursuant to an exchange offer would be deemed not to be a distribution to the public and registration would not be required on condition that all material relating to the transaction being sent to shareholders resident in the USA shall be sent to shareholders resident in Ontario and filed with the Commission.

THE RICHARD AND JEAN IVEY FUND

The Commission renewed the exemption under S.19(1)3 for the above Fund for the ensuing twelve months.

DRAPER DOBIE & COMPANY LTD.

By mutual consent registration as a broker-investment dealer has been suspended pending receipt of evidence that all obligations to clients have been discharged consequent upon Draper Dobie & Company Ltd. merger with Dominion Securities Corporation Harris & Partners Limited operating under the new name Dominion Securities Limited.

BAKER, WEEKS OF CANADA LTD.

On a hearing and review under S.140(3) of The Securities Act of a decision of the Board of Governors of The Toronto Stock Exchange dated 16th December, 1976, denying the application of Baker, Weeks of Canada Ltd. for approval under By-Law 5.03(b) for the sale of its control from Baker, Weeks, and Co. Inc. to Reynolds Securities Inc., the Commission decided -

- (1) to allow the appeal of Baker, Weeks of Canada Ltd.;
- (2) to direct the Board of Governors of The Toronto Stock Exchange to approve the change of ownership;
- (3) to direct the Board of Governors of The Toronto Stock Exchange not to refer the question to their members under By-Law 3.18.

Reasons will be published in the next issue of the Monthly Bulletin.

ALCHIB DEVELOPMENTS LIMITED

On application under S.185 of the BCA by Alchib Developments Limited, the Commission refused to issue an order exempting the applicant from the requirements of filing interim financial statements without prejudice to the right of the President of the applicant to attend before the Commission to speak to the matter.

PLANNED INVESTMENT MANAGEMENT LTD.

On a hearing and review under S.28(2) of The Securities Act of a decision of the Deputy Director-Registration refusing to grant registration to Planned Investment Management Ltd., the Commission decided to allow the appeal and grant registration on condition that Planned Investment Management Ltd. satisfies and complies with all the conditions of registration relating to portfolio managers.

PROSPECTUSES

CAMPEAU CORPORATION

Final receipt issued February 2, 1977 for prospectus dated January 28, 1977, offering \$3,000,000 11% General Mortgage Serial Bonds, Series A, maturing as to \$600,000 in each of the years 1978 to 1982 and \$20,000,000 11% General Mortgage Sinking Fund Bonds, Series A maturing in 1992 and having an earlier maturity option in 1983, both offered at 100%.

Underwriter: Levesque, Beaubien Inc.
Molson, Rosseau & Co. Limited

CO-OPERATORS MUTUAL FUND LIMITED

Final receipt issued February 1, 1977 for prospectus dated January 31, 1977, offering non-voting, redeemable, participating preference shares at net asset value.

INDUSTRIAL DIVIDEND FUND LIMITED

Final receipt issued January 31, 1977 for prospectus dated January 28, 1977, offering mutual fund shares at net asset value plus a sales commission.

INDUSTRIAL PENSION FUND

Final receipt issued February 3, 1977 for prospectus dated January 28, 1977 offering mutual fund units at net asset value through MacKenzie Financial Corporation.

US-CA-MEX EXPLORATIONS LIMITED

Final receipt issued the 1st day of February, 1977 for prospectus dated the 19th day of January, 1977 qualifying 450,000 firmly underwritten common shares to be offered to the public at 40¢ each with an underwriter's discount of 20¢ each to yield the company a total of \$90,000.

There will be a secondary offering of 90,000 previously undistributed shares and 60,000 previously issued shares. If the price at which the 90,000 undistributed shares are sold exceeds 40¢ per share, 60% of such excess will be paid to the company. Otherwise, the proceeds of the secondary offering will accrue to the Underwriter and not to the Company.

Underwriter: Universe Securities Limited

PROSPECTUS WITHDRAWN

POLYSAR LIMITED

The preliminary prospectus dated December 6, 1976 has been withdrawn at the Company's request.

RIGHTS OFFERING - SECTION 19(1)8(iii)

GREAT NORTHERN FINANCIAL CORPORATION

Information satisfactory to the Commission with respect to the proposed Rights Offering by the Company has been delivered to and accepted by the Commission.

RELEASE FROM ESCROW

EGO MINES LIMITED

The Commission consents to the pro rata release of 484,350 shares from escrow.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JANUARY 31ST, 1977

ATIKO GOLD MINES CORPORATION

OFFERING UP TO 275,000 COMMON SHARES (WITHOUT PAR VALUE) ON A "BEST EFFORTS" BASIS THROUGH REGISTERED SECURITY DEALERS.

SECONDARY OFFERING: 20,000 COMMON SHARES

CANPAL-CANADIAN ISRAEL CORP. LTD.

OFFERING DEBENTURES SERIES "A" (GUARANTEE)

UNDERWRITER: N. L. SANDLER & CO. LIMITED

FEBRUARY 2ND, 1977

HURONIA TRUST COMPANY

OFFERING 150,000 COMMON SHARES OF THE PAR VALUE OF \$10.00 PER SHARE. OFFERED THROUGH THE COMPANY AS A SECURITY ISSUER.

AEC POWER LTD. NATIONAL ISSUE-ALBERTA

OFFERING FIRST MORTGAGE SINKING FUND BONDS, SERIES B (REDEEMABLE)

UNDERWRITERS: WOOD GUNDY LIMITED
RICHARDSON SECURITIES OF CANADA
PITFIELD, MACKAY, ROSS & COMPANY LIMITED
McLEOD, YOUNG, WEIR & COMPANY LIMITED
MIDLAND DOHERTY LIMITED

AMENDMENTS RECEIVED

JANUARY 31ST, 1977

BOLTON, TREMBLAY INCOMCE FUND

AMENDMENT #1 DATED JANUARY 20TH, 1977 TO PROSPECTUS DATED NOVEMBER 25TH, 1976.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

BM-RT LTD

Notice received dated 24th January 1977, from Odlum Brown & T.B. Read Ltd.

BELL CANADA

Notices received from a number of registrants.

CANADA PERMANENT MORTGAGE CORPORATION

Notices received from a number of registrants.

CARMA DEVELOPMENTS LTD

Notices received from a number of registrants.

DOMINION FOUNDRIES AND STEEL LIMITED

Notices received from a number of registrants.

HUGH RUSSEL LIMITED

Notice received dated 28th January 1977, from Richardson Securities of Canada.

Notice received dated 26th January 1977, from Merrill Lynch, Royal Securities Limited.

LAILAW TRANSPORTATION LIMITED

Notice received dated 31st January 1977, from Burns Fry Limited.

Notice received dated 1st February 1977, from Richardson Securities of Canada.

PRONTO EXPLORATIONS LIMITED

Notice received dated 24th January 1977, from Jones, Gable & Company Limited.

Notice received dated 27th January 1977, from Cassels Blaikie & Co. Limited.

QUEBEC-TELEPHONE

Notice received dated 27th January 1977, from Hector M. Chisholm & Co. Limited.

TEXASGULF INC.

Notice received dated 25th January 1977, from Bell, Gouinlock & Company Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

AGF JAPAN FUND LIMITED	F
AGF SPECIAL FUND LTD.	F
ALEXANDER RED LAKE MINES LTD.	F
AMERICAN GROWTH FUND LTD.	F
AMERICAN LEDUC PETROLEUMS LTD.	A B
ASHLAND OIL CANADA LTD.	F
AVCO FINANCIAL SERVICES CANADA LTD.	F
BBC REALTY INVESTORS	F
BRAFOR CAPITAL CORP. LTD.	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
BUSHNELL COMMUNICATIONS LTD.	D
CANADA SOUTHERN PETROLEUM LTD.	A B
CANADA TRUSTCO MORTGAGE CO.	F
CANADIAN ANAESTHETISTS MUTUAL ACCUMULATING FUND LTD.	A B
CANADIAN GAS AND ENERGY FUND LTD.	F
CANADIAN JAVELIN LTD.	F
CANADIAN SECURITY GROWTH FUND LTD.	F
CELANESE CANADA LTD.	F
CONSOLIDATED BUILDING CORP. LTD.	D
CORPORATE INVESTORS LTD.	F
CORPORATE INVESTORS STOCK FUND LTD.	F
DALE-ROSS HOLDINGS LTD.	F
DEMPSTER EXPLORATION LTD.	C
DUBUISSON EXPLORATIONS LTD.	A B C
DYMAN PROSPECTING SYNDICATE	A
ETHYL CORPORATION	F
FEDERAL INDUSTRIES LTD.	F
FIDELITY MORTGAGE & SAVINGS CORP.	A
GREAT BEAR SILVER MINES LTD.	D
GREY GOOSE CORP. LTD.	F
GROWTH EQUITY FUND LTD.	F
GULF OIL CANADA LTD.	F
GULL LAKE IRON MINES LTD.	C
HOME SMITH INTERNATIONAL LTD.	B
HUDSON'S BAY OIL AND GAS CO. LTD.	F

INDUSTRIAL AMERICAN FUND	F
INDUSTRIAL DIVIDEND FUND LTD.	F
INDUSTRIAL EQUITY FUND LTD.	F
INDUSTRIAL GROWTH FUND	F
INDUSTRIAL INCOME FUND	F
INDUSTRIAL PENSION FUND	F
INTERMETCO LTD.	A B
JANNOCK CORPORATION LTD.	F
KAISER RESOURCES LTD.	F
KALLIO IRON MINES LTD.	C
KAYAK EXPLORATIONS LTD.	A B
LAIDLAW TRANSPORTATION LTD.	D
MACLEAN-HUNTER LTD.	F
MCINTRYE MINES LTD.	F
MERGED MINING ENTERPRISES LTD.	A
NA-CHURS INTERNATIONAL LTD.	F
NEVASCO MINES LTD.	C
NEW BEDFORD EXPLORATIONS LTD.	F
NEWFIELD MINES LTD.	A
NOR-ACME GOLD MINES, LTD.	C
NORTHERN TELECOM LTD.	F
OPAWICA EXPLORATIONS INC.	A B
PEYTO OILS LTD.	F
PHOTO ENGRAVERS & ELECTROTYPERS LTD.	F
PROVIDENT MUTUAL FUND LTD.	A B
REED LTD.	F
ROYCAM COPPER MINES LTD.	A B
SANDWELL AND CO. LTD.	D F
SAVINGS AND INVESTMENT RETIREMENT FUND	A
SAVINGS AND INVESTMENT TRUST H FUND	A
SCYTHES & CO. LTD.	F
SENBROOK TOWNHOUSES LTD.	C
SENTINEL HOLDINGS LTD.	F
SHELL CANADA LTD.	F
STANDARD INDUSTRIES LTD.	F
THE RANK ORGANISATION	F
TRANS CANADA PIPE LINES LTD.	F
UNION CARBIDE CANADA LTD.	F
US-CA-MEX EXPLORATIONS LTD.	C
WYANDOTTE ENTERPRISES LTD.	C
ZELLER'S LIMITED	OFFEROR
FIELDS STORES LTD.	OFFEREE
	E

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF
SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 of section 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
January 17, 1977	Credit Foncier Franco-Canadien	Northern & Central Gas Corporation Limited Unsecured Income Debenture due January 16, 1978	\$ 2,000,000.00	\$ 2,000,000.00
" 31 "	Canada Permanent Trust Company as Trustee under Dividend Re-Investment Plan and Registered Retirement Savings Plan Special Program	Canada Permanent Income Investments Trust Units	9.3701	6 units
" 24 "	The Levy Syndicate	Travcom, Inc. \$100,000.00 - First Series Debentures accompanied by 100,000 common shares, N.P.V.	100,000.00	See "Security"
" 28 "	The Great-West Life Assurance Company	Hazelton Lanes Limited 10½% Amortized First Mortgage Bonds	639,000.00	639,000.00
" " "	Investors Syndicate Limited	"	404,000.00	404,000.00
" " "	Confederation Life Insurance Company	"	203,000.00	203,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan.18/77	May 21/74	Banque De Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common Shares N.P.V.	\$ 7.00	2,000 shares
" 20/77	"	"	"	7.00	500 "
" 7/77	Mar.15/74	The Canada Trust Company A/C 13-161300-3	Canadian Utilities Limited 9-1/8% Debentures - 1974 Series mature March 15, 1994	97,650.00	\$ 100,000.00



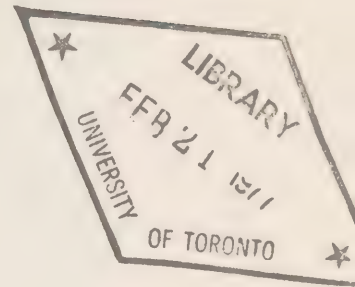
Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 10TH FEBRUARY, 1977.



CEASE TRADING ORDERS

BRETT OILS LIMITED
CURRIE ROSE GOLD MINES LIMITED

Temporary cease trading order issued 9th February, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 23rd February, 1977, at 10.00.a.m..

CONISTON EXPLORATIONS & HOLDINGS LIMITED
SOUTH EASTERN GAS AND OIL COMPANY LIMITED
TEXMONT MINES LIMITED

The cease trading order issued 25th January, 1977, in respect to each company is continued pending each company complying with Part XII of The Securities Act.

GERMAN HOUSE TORONTO INC.

Temporary cease trading order issued 4th February, 1977, for failure to make statutory filings. Statutory hearing, 18th February, 1977, at 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

NESBITT, THOMSON AND COMPANY LIMITED

By mutual consent registration as a broker has been suspended pending receipt of evidence that all obligations to its clients have been discharged.

WORK WEAR CORPORATION

On application under S.59(1) by Work Wear Corporation, the Commission ruled that the intended distribution of New Work Wear Distribution Corp. common stock to the common shareholders of Work Wear Corporation would be deemed not to be a distribution to the public on condition that -

- (a) the material to be sent to shareholders of Work Wear Corporation, including the prospectus to be contained in an effective statement to be filed with the United States Securities and Exchange Commission, be mailed to all shareholders resident in Ontario;
- (b) shareholders of Work Wear Corporation, who are residents of Ontario, be advised of the Canadian income tax implications of the proposed transactions.

WIRED CITY COMMUNICATIONS LTD.

Upon a resumed hearing under S.144, the Commission made the following orders -

- (1) the cease trading order varied to permit the execution of an agreement between the Gordon Securities Limited group, the Hobel-Leiterman group and the Company;
- (2) the cease trading order to be rescinded as of the earlier of the Company advising the Commission that the Board of Directors has passed a resolution ratifying the execution of the Agreement or 9.00.a.m., 15th February, 1977.

DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED

On application under S.56, the Commission extended the time within which a renewal prospectus may be filed with the Commission and a receipt obtained therefor to 20th April, 1977.

MILTON GROUP LIMITED

On application under Ss. 144 and 59 of The Securities Act, the Commission made the following orders and rulings:-

1. Under S.144, the Commission ordered -
 - (a) that the present cease trading order be varied to permit Milton Group Limited to grant an option to Pe Ben Industries Company Limited to acquire from the treasury of Milton Group Limited a number of common shares equal to 100% of the presently issued common shares of Milton Group Limited calculated on a fully diluted basis as of the date of exercise of the option plus 1,000 additional common shares at an exercise price of \$1.29 per share;
 - (b) that the present cease trading order be varied to permit the exercise of the aforesaid option by Pe Ben;
2. Under S.59, the Commission ruled that the granting and exercising of the aforesaid option would be deemed not to be a distribution to the public and that registration shall not be required with respect thereto on condition that any assignment of the option by Pe Ben shall be the subject of an application to the Commission.

PROSPECTUSES

DAON DEVELOPMENT CORPORATION

Final receipt issued the 8th day of February, 1977 for prospectus dated the 7th day of February 1977 qualifying \$18,000,000 11 1/4% Sinking Fund Debentures, Series F to be offered to the public at 100% plus accrued interest, if any, from March 8, 1977 to date of delivery, with an underwriting discount of 3.25% to yield the company 96.75% or \$17,415,000.

Underwriters: McLeod, Young, Weir
& Company Limited
Richardson Securities of Canada

INDUSTRIAL EQUITY FUND LIMITED

Receipt issued February 7, 1977 for prospectus dated January 28, 1977 offering special shares of the fund at net asset value plus a sales commission.

NEMCO EXPLORATION LTD.

Final receipt issued February 4, 1977 for prospectus dated February 3, 1977 qualifying 415,000 shares (without par value) to be offered to the public at \$1.58 per share to net the company \$1.45 per share.

Underwriter: Pemberton Securities Limited

PROSPECTUS WITHDRAWN

LAKE LOUISE LIFTS LIMITED

The preliminary prospectus dated October 15, 1976 was withdrawn February 7, 1977 at the company's request.

RELEASE FROM ESCROW

FATHOM OCEANOLOGY LIMITED

The Commission consents to the release of all shares presently held by National Trust Company Limited.

RELEASE FROM ESCROW REFUSED

RAMARDO MINES LIMITED - Estate of Daniel Gordon Webster

Due to inactive state of the company, there appears to be no basis for release of escrowed shares.

TRANSFER WITHIN ESCROW

MCFINLEY MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Absalon Halvar Nymark	Christine Pederson	2,250.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND
IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION
WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

FEBRUARY 10TH, 1977

UNION GAS LIMITED

NATIONAL ISSUE ONTARIO

OFFERING CLASS A COMMON SHARES (WITHOUT PAR VALUE)

UNDERWRITERS: A. E. AMES & CO. LIMITED
DOMINION SECURITIES LIMITED

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

BELL CANADA

Notice received dated 23rd January, 1977, from Walwyn, Stodgell & Gairdner Ltd.

Notice received dated 31st January, 1977, from Levesque, Beaubien Inc.

CANADA PERMANENENT MORTGAGE CORPORATION

Notices received from a number of registrants.

CARMA DEVELOPERS LIMITED

Notices received from a number of registrants.

DOMINION FOUNDRIES & STEEL LIMITED

Notices received from a number of registrants.

HUGH RUSSEL LTD

Notice received dated 2nd February, 1977, from Greenshields Incorporated.

Notice received dated 4th February, 1977, from Wood Gundy Limited.

QUEBEC-TELEPHONE

Notice received dated 1st February, 1977, from Midland Doherty Limited.

LAIDLAW TRANSPORTATION LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ACRO FUND	F
ALBANY OIL & GAS LTD.	C
ASTRAL BELLEVUE PATHE LTD.	D
ATCO INDUSTRIES LTD.	F
BARNWELL INDUSTRIES INC.	A B
BCI FURNITURE LTD.	F
BETHLEHEM COPPER CORP.	F
BLACKWOOD HODGE (CANADA) LTD.	F
BLYTHWOOD MINING LIMITED	C
BRAMEDA RESOURCES LTD.	A B
BRASCAN LIMITED	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
BRITISH COLUMBIA PACKERS LTD.	F
BROMINCO INC.	C
CANABEC EXPLORATIONS LTD.	A B
CANADA PERMANENT MORTGAGE CORP.	F
CANADA TUNGSTEN MINING CORP. LTD.	F
CANADIAN CURTISS WRIGHT LTD.	F
CANADIAN CABLESYSTEMS LTD.	D
CANADIAN GENERAL INVESTMENTS LTD.	F
CANADIAN HIDROGAS RESOURCES LTD.	D
CANADIAN INDUSTRIES LTD.	F
CANADIAN INVESTMENT FUND LTD.	F
CANADIAN PACIFIC INVESTMENTS LTD.	F
CAN DEL OIL LTD.	F
CANRAY RESOURCES LTD.	F
CARVERN INTERNATIONAL INDUSTRIES LTD.	C
CENTRAL AND EASTERN TRUST CO.	F
CFCN COMMUNICATIONS LTD.	F
CITIES HEATING CO. LTD.	A C
COMMERCE CAPITAL MORTGAGE CORP.	A B
COMPRO LIMITED	D
COMTECH GROUP INTERNATIONAL LTD.	C
CONDUITS-AMHERST LTD.	F
CONSOLIDATED BATHURST LTD.	F
COVE URANIUM MINES LTD.	A C
CROWN ZELLERBACH CANADA LTD.	F
DALEX CO. LIMITED	A B
DALMYS (CANADA) LTD.	F
D'ARAGON MINES LTD.	F
D.A. STUART OIL CO. LTD.	C
DOMINION FOUNDRIES AND STEEL LTD.	F
DOMINION TEXTILE LTD.	C
DOMTAR LIMITED	D
DOUGLAS EQUITY FUND LTD.	F

TELE-CAPITAL LTD. OFFEREE
TEXACO CANADA LTD. OFFEROR
TEXASGULF, INC.
THE ALGOMA STEEL CORP. LTD.
THE CADILLAC FAIRVIEW CORP. LTD.
THE MONARCH LIFE ASSURANCE CO.
THE PROVINCIAL BANK OF CANADA
THE STEEL COMPANY OF CANADA LTD.
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.
THOMSON INDUSTRIES LIMITED
TOTAL PETROLEUM (NORTH AMERICA) LTD.
TRANS CANADA PIPELINES LTD.
TRANSOCEAN OIL, INC.
TRECO INC.
SUPERIOR ELECTRONICS INDUSTRIES LTD.
SULLIVAN MINING GROUP LTD.
STERISYSTEMS LTD.
STANDARD BROADCASTING CORP. LTD.
SPOONER MINES AND OILS LTD.
SOUTHAM PRESS LIMITED
SILVER EUREKA CORP.
SEEL MORTGAGE INVESTMENT CORP.
SCUDDER, STEVENS & CLARK BALANCED FUND, INC.
SCOTT-LASALLE LTD.
SCOPE RESOURCES LTD.
ROYAL AGASSIZ MINES LTD.
ROWAN GOLD MINES LTD.
RIO ALGOM LTD.
RILEY'S DATASHARE INTERNATIONAL LTD.
RICHARD COSTAIN (CANADA) LTD.
REITMAN'S (CANADA) LTD.
REDPATH INDUSTRIES LTD.
PRECAMBRIAN SHIELD RESOURCES LTD.
PONY SPORTING GOODS LTD.
POLYSAR LTD.
PEYTO OILS LTD.
PEERLESS RUG LTD.
PAYFAIR INDUSTRIES LTD.
PANARCTIC OILS LTD.
PACIFIC PETROLEUMS LTD.
OSF INDUSTRIES LIMITED
NUFORT RESOURCES INC.
NORTHUMBERLAND MINES LTD.
NIAGARA STRUCTURAL STEEL CO. LTD.
N.B. COOK CORP. LTD.
MOORE CORPORATION LTD.
MONTEAL TRUST CO.
MERTLAND EXPLOITATIONS LTD.
MCLEAN BUDEN BALANCED FUND
MARKBOROUGH PROPERTIES LTD.
MAPLE LEAF GARDENS, LTD.
JOLLY JUMPER PRODUCTS OF AMERICA LTD.
KAISER RESOURCES LTD.
KALLIO IRON MINES LTD.
LAIDLAW TRANSPORTATION LTD.
LEMTEX DEVELOPMENTS LTD.
LASSITER KUVA OILS LTD.
DUNDEE-PATLISER RESOURCES INC.
DU PONT OF CANADA LTD.

UNION GAS LIMITED	D F
UNITED CANADIAN SHARES LTD.	A B
UNITED CORPORATIONS LTD.	D
UTILITIES AND FUNDING CORP. LTD.	A B
UNIVERSAL SAVINGS EQUITY FUND LTD.	C
UNIVERSAL SERVICES (FINANCIAL) LTD.	A
VERSATILE MANUFACTURING LTD.	F
VULCAN INDUSTRIAL PACKAGING LIMITED	F
WARDAIR INTERNATIONAL LTD.	D
WELWOOD OF CANADA LTD.	F
WHONNOCK INDUSTRIES LTD.	F
WINDSOR HOTEL LIMITED	B
WOODVILLE MINES LTD.	C
ZAPATA CORPORATION	E

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION
19 OF THE ACT

FORMS 11

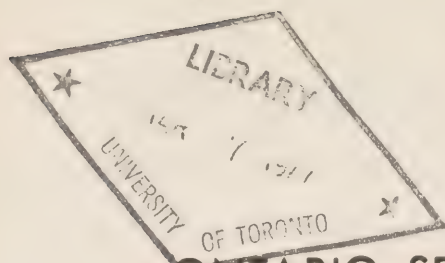
<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 1, 1977	The Mutual Life Assurance Company of Canada	Schneider Corporation 10-3/4% Sinking Fund Debentures, 1997 Series, due February 1, 1997	\$ 2,250,000.00	\$ 2,250,000.00
"	Sun Life Assurance Company of Canada	"	2,000,000.00	2,000,000.00
"	The Great-West Life Assurance Company	"	2,000,000.00	2,000,000.00
"	The Canada Life Assurance Company	"	1,750,000.00	1,750,000.00
"	The Dominion Life Assurance Company	"	500,000.00	500,000.00
"	The Canada Trust Company	"	500,000.00	500,000.00
"	Canadian Imperial Bank of Commerce	Canada Development Corporation Income Deben- tures due Feb. 15/84	10,000,000.00 U.S.	10,000,000.00 U.S.
"	Bank of Montreal	"	10,000,000.00 U.S.	10,000,000.00 U.S.
"	The Royal Bank of Canada	"	30,000,000.00 U.S.	30,000,000.00 U.S.
"	The Toronto Dominion Bank	"	10,000,000.00	10,000,000.00

FORMS 11 (Cont'd)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
January 20, 1977	Canada Permanent Mortgage Corporation	Canadian Bank Note Company Limited Debentures	\$ 2,000,000.00	\$ 2,000,000.00
February 4 "	Canadian National Railway Company - Trustee for Canadian National Railways Pension Trust Fund	Upper Canada Place Limited Second Mortgage Bonds, Series "A"	3,750,000.00	3,750,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Jan. 26, 1977	The Mutual Life Assurance Company of Canada	Alberta Natural Gas Co. Common Shares	\$ 30.25	2,700 shares
Jan. 27, 1977	"	"	30.00	300 "
Jan. 25 1977	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited Common Shares N P V	7.125	1,000 "
Dec. 28 1976	Employees Saving and Profit Sharing Fund of Dominion Foundries and Steel Limited	Southgate Shopping Centre Limited 9½% Bonds Series B due August 15, 1996	\$ 119,250.00	\$ 125,000.00
Feb. 2 1977	"	Canadian Tire Corporation Limited 9½% Bonds Series "B" S.F. Debenture due July 15/94	296,010.00	300,000.00



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 17TH FEBRUARY, 1977.

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF THREE PARTS: IN ADDITION TO THE USUAL PARTS "A" AND "B", THERE IS A FURTHER EXPOSURE DRAFT OF PROPOSED ONTARIO POLICY ORIGINALLY EXPOSED 4TH NOVEMBER, 1976.

N O T I C E I

WARNING TO INVESTORS

The Ontario Securities Commission has recently become aware that certain persons styling themselves 'commodity brokers' have been contacting investors in Ontario and elsewhere soliciting orders for the so-called 'London Commodity Options', that is an option to purchase a commodity futures contract through the London Metals Exchange or the International Commodities Clearing House in London, England.

The sales technique usually commences with direct mail solicitation followed by high-pressure telephone calls.

Investors are warned that no prospectuses have been filed with the Commission relating to commodity options. 'Commodity brokers' are not registered by the Commission. Investors are cautioned to examine any proposals made to them carefully. The Commission would appreciate being advised promptly by persons being approached.

N O T I C E II

PROPOSED ONTARIO POLICY 3-00,
RE: OFFER BY AN ISSUER TO PURCHASE,
REDEEM OR RETIRE ITS OWN
SECURITIES : TIMELY DISCLOSURE

On 4th November, 1976, the Commission published exposure draft relative to the above and asked for comments. The Commission thanks those who made their comments and now publishes as a further exposure draft the amended proposed policy. Your further comments on this amended proposal will be appreciated on or before 1st April, 1977, and should be addressed to -

The Secretary,
Ontario Securities Commission,
555 Yonge Street,
Toronto, Ontario,
M7A 2H7.

- - - - -
CEASE TRADING ORDERS

BRETT OILS LIMITED

The cease trading order dated 9th February, 1977, is rescinded 18th February, 1977, the company being now up-to-date with its filings.

COVE URANIUM MINES LIMITED

The cease trading order dated 13th January, 1977, and continued 27th January, 1977, is rescinded 16th February, 1977, the company being now up-to-date with its filings.

ROYAL AGASSIZ MINES LIMITED

The cease trading order dated 2nd February, 1977, is continued 16th February, 1977, pending the company complying with Part XII of The Securities Act.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

COMPUTEL SYSTEMS LIMITED

An application under S.132 was refused.

CONDEC CORPORATION

On application under S.59, the Commission ruled that the issuance by Condec Corporation of 10% Subordinated Debentures due 1997 in exchange for its presently issued and outstanding 5% Convertible Subordinated Debentures due 1993 pursuant to an Exchange Offer shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto on the condition that all material, including amendments, relating to the Exchange Offer sent to debentureholders resident in the United States of America shall be sent to debentureholders resident in Ontario and filed with the Commission.

MONTREAL TRUST MORTGAGE FUND

The Commission ruled under S.56 that time for obtaining a final receipt for renewal of its prospectus dated 10th January, 1977, is extended to 31st March, 1977.

MCGRAW-HILL RYERSON LIMITED

On application under S.152 of the BCA, the Commission order dated 18th May, 1972, is varied by deleting from sub-section (iii) 'and the McGraw-Hill Book Company Division'.

SECTION 19(1)3 APPLICATIONS

The Commission renewed the following exemptions under S.19(1)3 for the ensuing twelve months -

- PLANNED SECURITY INCOME FUND
- THE TRUSTEES OF THE CONTRIBUTORY PENSION FUND, CANADIAN IMPERIAL BANK OF COMMERCE
- THE TRUSTEES OF THE NON-CONTRIBUTORY PENSION FUND, CANADIAN IMPERIAL BANK OF COMMERCE

WIRED CITY COMMUNICATIONS LIMITED

Following the order made at the resumed statutory hearing on 9th February, 1977, the cease trading order issued 15th December, 1976, and continued at various dates thereafter, is now rescinded as of 14th February, 1977, the parties having complied with sub-para. 2 of the order made 9th February, 1977.

PROSPECTUS

FISCON INVESTMENT FUND

Final receipt issued February 17, 1977 for prospectus dated February 16, 1977 qualifying mutual fund units to be offered at net asset value plus a sales commission.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

FEBRUARY 14TH, 1977

ROYNAT LTD. NATIONAL ISSUE - QUEBEC

ADDITIONAL ISSUE OF SECURED NOTES SERIES "S" TO BE DATED APRIL 15, 1977

UNDERWRITER: WOOD GUNDY LIMITED
LEVESQUE, BEAUBIEN INC.

FEBRUARY 17TH, 1977

GREY GOOSE CORPORATION LIMITED NATIONAL ISSUE - ONTARIO

OFFERING CUMULATIVE REDEEMABLE FIRST PREFERENCE SHARES SERIES "A"

UNDERWRITER: DOMINION SECURITIES LIMITED

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

BM-RT LTD

Notice received dated 28th December, 1976, from Mead & Co. Limited.

BELL CANADA

Notices received from a number of registrants.

CANADA PERMANENT MORTGAGE CORPORATION

Notices received from a number of registrants.

CARMA DEVELOPERS LIMITED

Notice received dated 14th February, 1977, from Wood Gundy Limited.

DAON DEVELOPMENT CORPORATION

Notices received from a number of registrants.

DOMINION FOUNDRIES AND STEEL LIMITED

Notices received from a number of registrants.

HILLTOP MINERALS LIMITED

Notice received dated 31st January, 1977, from A.C. MacPherson & Co. Limited.

HUGH RUSSEL LIMITED

Notice received dated 10th February, 1977, from Midland Doherty Limited.

Notice received dated 11th February, 1977, from Nesbitt Thomson Securities Limited.

LAIDLAW TRANSPORTATION LIMITED

Notices received from a number of registrants.

NEMCO EXPLORATION LIMITED

Notice received dated 10th February, 1977, from Bell, Gouinlock & Company, Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

AGT DATA SYSTEMS LTD.	C
ALGONQUIN MERCANTILE CORPORATION	F
ALL-CANADA BOWLING LTD.	C
AMALGAMATED BONANZA PETROLEUM LTD.	A
AMAX INC.	F
ASHLAND OIL CANADA LTD.	D
ATCO INDUSTRIES LTD.	F
AUMAC EXPLORATIONS LTD.	F
BANISTER CONTINENTAL LTD.	F
BARNWELL INDUSTRIES INC.	F
BASIC RESOURCES INTERNATIONAL S.A.	F
BERNCAM INTERNATIONAL INDUSTRIES LTD.	A B
BOW VALLEY INDUSTRIES LTD.	C
BRENDA MINES LTD.	F
BROWN-McDADE MINES LTD.	A B
CAE INDUSTRIES LTD.	F
CANADA CEMENT LAFARGE LTD.	D
CANADA PERMANENT INCOME INVESTMENTS	A B
CANADA PERMANENT MORTGAGE CORP.	A B
CANADA TRUSTCO MOREGAGE CO.	A B
CANADIAN HIDROGAS RESOURCES LTD.	A B
CANADIAN SALT CO. LTD.	C
CANADIAN TIRE CORP. LTD.	F
CANRON LIMITED	F
CAN-TROPIC EXPLORATIONS LTD.	A B
CELANESE CANADA LTD.	D
CFCN COMMUNICATIONS LTD.	D
CHARTER OIL CO. LTD.	A B
CHROMASCO LIMITED	F
COMINCO LTD.	F
COMMODORE INTERNATIONAL LTD.	A
CONSOLIDATED BATHURST LTD.	D
COPPERFIELDS MINING CORP.	A B
CRESTBROOK FOREST INDUSTRIES LTD.	D
CRUSH INTERNATIONAL LTD.	A B
CYPRUS ANVIL MINING CORP.	D
DOMINION STORES LTD.	F
ENSERCH CORPORATION	F

FEDERAL DIVERSIPLEX LIMITED	F
FEDERAL INDUSTRIES LTD.	D
FIRST CANADIAN INVESTMENTS LTD.	A
GENERAL DEVELOPMENT LTD.	F
GENERAL MOTORS CORP.	F
GENERAL TELEPHONE & ELECTRONICS CORP.	F
GETTY OIL COMPANY	F
GIBRALTAR MINES LTD.	D
GLOBAL COMMUNICATIONS LTD.	F
GRAFTON GROUP LTD.	F
GRANBY MINING CORP.	D
GRANISLE COPPER LTD.	D
GREAT LAKES PAPER CO. LTD.	A
GULF OIL CORP.	F
GULF & WESTERN INDUSTRIES INC.	F
GULL LAKE IRON MINES LTD.	C
HAND CHEMICAL INDUSTRIES LTD.	A B
HAYES-DANA LIMITED	B
HUGH RUSSEL LTD.	F
HULL EXPLORATIONS LTD.	F
IMASCO LIMITED	F
IMPERIAL OIL LTD.	F
INEXCO OIL CO.	F
INTERNATIONAL BUSINESS MACHINES CORP.	F
INTERNATIONAL PAPER CO.	F
INTERNATIONAL PYRAMID MINES INC.	F
INTER-ROCK OIL CO. OF CANADA LTD.	C
INVESTORS JAPANESE GROWTH FUND LTD.	A B
ISO MINES LIMITED	A B D
IU INTERNATIONAL CORP.	F
J.D. CARRIER SHOE CO. LTD.	A
KERR-McGEE CORPORATION	F
LAKE ONTARIO CEMENT LTD.	F
LANDAIR EXPLORATIONS LTD.	C
LEIGH INSTRUMENTS LTD.	C
LIVINGSTON INDUSTRIES LTD.	F
LOBLAW COMPANIES LTD.	F
MARALGO MINES LTD.	A
MASSEY-FERGUSON LTD.	A B
McDONALD'S CORPORATION	F
McINTRYE MINES LTD.	F
MDS HEALTH GROUP LTD.	A B F
MEPC CANADIAN PROPERTIES LTD.	F
MIDEPSA INDUSTRIES LTD.	D
MONARCH WEAR LTD.	A B
MONETA PORCUPINE MINES, LTD.	A B

MOORE CORPORATION LTD.	F
MTS INTERNATIONAL SERVICES INC.	F
NEW BEDFORD EXPLORATIONS LTD.	F
NL INDUSTRIES, INC.	F
NORTH AMERICAN RARE METALS LTD.	A B
NORTHERN TELECOM LTD.	F
NORTHIM MINES INC.	A B
NORTHLAND OILS LTD.	C
NORTHWEST VENTURES LTD.	F
O'BRIEN GOLD MINES LTD.	D
OLD CANADA INVESTMENT CORP. LTD.	D
O P I LTD.	F
ORLANDO CORP.	F
PACIFIC PETROLEUMS LTD.	F
PANHANDLE EASTERN PIPE LINE CO.	F
PATMORE GROUP LTD.	C
PHILLIPS CABLES LTD.	F
PICHE GOLD MINES, INC.	F
PLACER DEVELOPMENT LIMITED	D
POLYCOM SYSTEMS LTD.	A B
POLYSAR LIMITED	F
PUBLIC FUEL TRANSMISSION SYSTEMS LTD.	A
QCTV LTD.	A B
QUEENSWEAR CANADA LTD.	F
REDPATH INDUSTRIES LIMITED	F
RIDGEMAR EXPLORATIONS & DEVELOPMENT CO. LTD.	A B
R.L. CRAIN LTD.	F
RONYX CORPORATION LTD.	D
SCUDDER SPECIAL FUND, INC.	D F
SCUDDER, STEVEN & CLARK COMMON STOCK FUND, INC.	A
SEEL MORTGAGE INVESTMENT CORP.	A F
SHELL CANADA LTD.	F
SLATER STEEL INDUSTRIES LTD.	F
SONY CORPORATION	F
STANDARD BRANDS INC.	F
STANDARD INDUSTRIES LTD.	D
TELE-CAPITAL LTD.	F
TENNECO INC.	F
TEXASGULF INC.	F
THE ALGOMA STEEL CORP. LTD.	F
THE BRITISH PETROLEUM CO. LTD.	F
THE CONSUMERS GAS CO. LTD.	F
THE DOMINION TRUST CO.	A B
THE GREAT LAKES PAPER CO.	F
THE LOUISIANA LAND AND EXPLORATION CO.	F
THE MAY STREET INCOME FUND	D
THE NEW BRUNSWICK TELEPHONE CO., LTD.	A B
THE PEMBROKE FUND LTD.	F
THE SEAGRAM CO. LTD.	F
THE TIMKEN CO.	F

TRANSOCEAN OIL, INC.
TRU-WALL GROUP LTD.

A
C

UNION GAS LTD.
UNITED HORIZON FUND LTD.
UNITED STATES STEEL CORP.
UNITED VENTURE FUND LTD.

F
A B
F
A B

VAN DER HOUT ASSOCIATES LTD.
VESTGRON MINES LTD.
VS SERVICES LTD.

F
F
A B

WALKER HOLDINGS LTD.
WARNACO OF CANADA LTD.
WESTINGHOUSE CANADA LTD.
WHONNOCK INDUSTRIES LTD.
WILLOW LAKE MINES LTD.
WIRED CITY COMMUNICATIONS LTD
WOODSREEF MINERALS, LTD.

F
F
F
F
F
F
F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF SECTION 19
OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 8, 1977	The Travelers Life and Annuity Company	8-3/8% Notes of Gulf Oil Canada Limited due February 1, 1977	\$ 10,000,000.00 U.S.	\$ 10,000,000.00 U.S.
"	Aetna Life Insurance Company	"	10,000,000.00 U.S.	10,000,000.00 U.S.
"	The Equitable Life Assurance Society of the United States	"	15,000,000.00 U.S.	15,000,000.00 U.S.
"	John Hancock Mutual Life Insurance Company	"	15,000,000.00 U.S.	15,000,000.00 U.S.
"	Metropolitan Life Insurance Company	"	35,000,000.00 U.S.	35,000,000.00 U.S.
"	The Prudential Insurance Company of America	"	35,000,000.00 U.S.	35,000,000.00 U.S.
"	The Phoenix Insurance Company	"	5,000,000.00 U.S.	5,000,000.00 U.S.

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 8/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common shares NPV	\$ 6.875	500 shares

(This is a further exposure draft of the proposed
policy originally exposed 4th November, 1976).

PROPOSED NEW ONTARIO POLICY

OFFER BY AN ISSUER TO PURCHASE,
REDEEM OR RETIRE ITS OWN
SECURITIES : TIMELY DISCLOSURE

Background of the Policy

The Ontario, British Columbia and Canada Business Corporation Acts permit corporations created under those Acts to purchase their own securities under specified conditions. During the Fall of 1976, the Commission became increasingly concerned about the number of issuers who, under their corporate powers, made offers to purchase their securities in the open market or through tender offers without providing timely and adequate information concerning the offer to either their security holders in Ontario or investors generally. Only the Canada Business Corporations Act, by defining this kind of an offer as a 'take-over' and requiring special disclosure, deals with the problem.

In our Weekly Summary for 4th November, 1976, a draft policy was published and comment requested. The policy has been revised in the light of that comment. Since it is an important new principle and since it is proposed to recommend its inclusion in the new Securities Act (formerly Bill 98), this second draft is exposed for further comment.

'Issuer Purchase' : Defined

It is felt useful, for the purpose of this policy, to adopt a short phrase:-

In this policy 'issuer purchase'
means an offer made by an issuer
to purchase, redeem or otherwise
acquire any or all of a class of
its securities.

Scope of the Policy

While the definition encompasses both debt and equity securities, it is not intended that the policy should apply where the securities are redeemed or retired in accordance with their contractual terms. The security holder should be aware of these without the need for any special disclosure apart from that provided for on the face of the document or in collateral agreements to the security such as a trust indenture.

In addition, and parallel to their take-over bid by-law, The Toronto Stock Exchange proposes special disclosure requirements where the 'issuer purchase' is made through stock exchange facilities. We concur in this proposal. The exemptions give recognition to The Toronto Stock Exchange's requirements or similar requirements of any stock exchange recognized for that purpose.

Finally, while not a complete exemption, we have adopted The Toronto Stock Exchange's suggestion that there might be two levels of disclosure - the first where the issuer seeks not more than 5 per cent by number, in the case of shares, or value, in the case of debt securities, of a particular class in any 30-day period. Where the issuer's intention is to acquire greater numbers or values in the 30-day time span, we have suggested that fuller disclosure should be given. We have come to no conclusions but offer this distinction for comment.

Exemptions from the Policy

An 'issuer purchase' is exempted from the application of this timely disclosure policy if,

- (a) the securities of the class are purchased, redeemed, retired or otherwise acquired in accordance with the terms and conditions agreed to at the time they were issued or as subsequently varied by agreement of the security holders of that class;

- (b) it is made through the facilities of a stock exchange in Canada, recognized by the Commission for the purpose of this policy, in accordance with the by-laws, regulations and policies of such stock exchange dealing with issuer purchases;
- (c) the issuer is a private company within the meaning of The Securities Act; or
- (d) if a notice of intention containing the information set out in Appendix 'A' has been released to the financial press and wire services and filed with the Commission at least 5 days prior to the issuer purchases commencing where the issuer purchases by any method not exceeding 5 per cent in number, or, in the case of debt securities, in value, of the issued securities of a class not held by or for the benefit of the issuer in any consecutive 30-day period following the filing of the notice.

The Policy

The Commission is of the view that the issuer should provide adequate information to the holders of the particular class of securities being sought and to investors generally prior to commencing an issuer purchase. Excepting for corporations subject to the Canada Business Corporations Act there are presently no legislative requirements. We have considered the federal requirements and have concluded that it would not be inappropriate to suggest to issuers, other than Canada corporations subject to such requirements, contemplating a non-exempt issuer purchase that they follow the rules set out in section 82 of the Ontario Securities Act. This covers such matters as the minimum time and maximum time the offer is open, rights of withdrawal and similar matters.

We recommend as a matter of timely and adequate disclosure that an information circular making the offer containing the information set out in Appendix 'B' should be mailed by the issuer to all of the security holders of the class sought in Ontario, filed with the Commission and released to the financial press and wire services at least 21 days but not more than 35 days prior to the date the offer is to close.

APPENDIX 'A'

NOTICE OF INTENTION

(To purchase less than 5% of Class
of Securities)

- (a) Identity of the Issuer.
- (b) Class and number (equity) or value (debt) of securities sought.
- (c) Date issuer purchase is to commence and end.
- (d) Proposed method of acquisition (e.g. market or tender offer) and method of payment.
- (e) Identity of agent, if any, through whom the offer is to be made or who will assist in the issuer purchase.
- (f) The arrangements made for payment and, if the funds are borrowed, the terms of the loan, the circumstances under which it must be repaid, and the proposed method of repayment.
- (g) A statement that the issuer is not and will not become insolvent as a result of the issuer purchase.
- (h) The purpose or business reason for the issuer purchase.
- (i) Where known to the issuer, the names of any insider, associate of an insider, or associate or affiliate of the issuer who proposes to accept the offer or tender pursuant to the offer.
- (j) The benefit to any insider, associate of an insider, or any associate or affiliate of the issuer as a result of the issuer purchase.
- (k) Any plans or proposals for material changes in the issuer, including any proposal to liquidate it, to sell, lease or exchange all or a substantial part of its assets, intent to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.

- (l) Any other material facts known to the officers and directors of the issuer concerning the affairs of the issuer including any material contract or agreement not previously generally disclosed.
- (m) A general description of the consequences of the issuer purchase to the issuer and to the security holders under the Income Tax Act.
- (n) A certificate signed by a senior officer that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed and that the officer has no knowledge of any other material information in regard to the current and prospective operations of the issuer which has not been generally disclosed.

APPENDIX 'B'

INFORMATION CIRCULAR : ISSUER PURCHASE

- (a) Identity of the Issuer.
- (b) Class and number (equity) or value (debt) of the securities sought.
- (c) The date on which the offer is to be made and the date on which it will close.
- (d) Proposed method of acquisition (e.g. market or tender offers - offer to purchase or soliciting offers to sell), and the price offered.
- (e) Identity of the agent, if any, through whom the offer is to be made or who will assist in the issuer purchase.
- (f) Where the offer is by way of tender and for less than all of the securities of the class, the arrangements made by the issuer to accept the securities offered on a pro rated basis, and any other conditions attached to the offer.
- (g) The arrangements made for payment and, if the funds are borrowed, the terms of the loan, the circumstances under which it must be repaid, and the proposed method of repayment.
- (h) A statement that the issuer is not and will not become insolvent as a result of the issuer purchase.
- (i) Where reasonably ascertainable a summary showing, in reasonable detail for the 12 months preceding the date of the issuer purchase the volume of trading and price ranges where shares are sought to be acquired or, in the case of debt securities, the prices quoted.
- (j) The purpose or business reason for the issuer purchase.
- (k) Any plans or proposals for material changes in the issuer, including any proposal to liquidate it, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity) management or personnel.

- (l) Financial statements prepared for public filing subsequent to the date of its most recently publicly filed financial statements and not previously sent to security holders of that class.
- (m) Any other material facts known to the officers and directors of the issuer concerning the affairs of the issuer including any material contract or agreement not previously generally disclosed.
- (n) The number, without duplication, and designation of any securities of the issuer beneficially owned or over which control or direction is exercised:-
 - (i) by each officer, director, and other insider of the issuer;
 - (ii) where known, to each associate of an insider;
 - (iii) every associate or affiliate of the issuer.
- (o) Where known, the names of every insider, associate of insider, or associate or affiliate of the issuer who proposes to accept the offer.
- (p) The benefit, directly or indirectly, to each insider, associate of an insider, or associate or affiliate of the issuer in accepting or refusing to accept the offer.
- (q) If any material changes in the affairs of the issuer are contemplated, as described under (k), any specific benefit, if known, either directly or indirectly from such change to any insider, associate of an insider, or associate or affiliate of the issuer.
- (r) A general description of the consequences of the issuer purchase to the issuer and to the security holders under the Income Tax Act.
- (s) A certificate signed by a senior officer that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed and that the officer has no knowledge of any other material information in regard to the current and prospective operations of the issuer which has not been generally disclosed.



Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

WEEKLY SUMMARY

WEEK ENDING 24TH FEBRUARY, 1977.



CEASE TRADING ORDERS

CURRIE ROSE GOLD MINES LIMITED

Following hearing 23rd February, 1977, the cease trading order dated 9th February, 1977, is continued pending compliance with Part XII of The Securities Act.

DING-HOW MINES LIMITED S.I.S. RESOURCES CORPORATION

Temporary cease trading order issued 21st February, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 7th March, 1977, at 10.00.a.m..

GERMAN HOUSE TORONTO INC.

The cease trading order dated 4th February, 1977, was continued at the statutory hearing until resumed statutory hearing on 28th February, 1977.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

EXECUTIVE FUND OF CANADA LTD.

The Commission accepted change of management from Lank Robertson Macaulay that resulted from the retirement of Mr. C. Jaime Robertson to a new partnership under the same name of Lank Robertson Macaulay.

PLANNED INVESTMENT MANAGEMENT LTD.

Under National Policy 11, the Commission accepted change of management of Planned Investment Management Ltd. from Commercial Union Assurance Company Limited to Bolton Tremblay & Company in respect to the Funds managed by Planned Investment Management Ltd..

CAMINO GOLD MINES LIMITED

The Commission dismissed the application for additional time to publish annual financial statements.

THE ROYAL TRUST COMPANY

On application under S.59, the Commission ruled that the issuance of up to 170,000 shares of The Royal Trust Company to shareholders of Bay Meadows Bank, Florida, in exchange for their holdings of Bay Meadows Bank, Florida, shares would be deemed not to be a distribution to the public and registration would not be required.

VERSATILE MANUFACTURING LTD.

On application under S.132, the Commission agreed consequent upon the company changing its year end from 31st October to 31st December that it may issue financial statements for the fourteen month period to 31st December, 1976, with corresponding comparative figures to comply with the legislative requirements.

PROSPECTUSES

GOLDSEC EXPLORATIONS LIMITED

Final receipt issued the 18th day of February, 1977 for prospectus dated the 4th day of January, 1977 qualifying 300,000 common shares firmly underwritten at 25¢ each to be offered to the public at a maximum price of 50¢ each to net the corporation \$75,000.

SILVER LEADER MINES LIMITED

Final receipt issued February 22, 1977 for prospectus dated January 31, 1977 offering 455,000 underwritten shares at \$1.10 per share to net the corporation \$250,250.

There is a secondary offering of 300,000 shares, the proceeds of which will accrue to the selling shareholders and not to the corporation.

PROSPECTUS (WITHDRAWN)

BRITISH COLUMBIA TELEPHONE COMPANY

The preliminary prospectus dated December 15, 1976 with respect to an offering of Cumulative Redeemable Preferred Shares - par value \$25, was withdrawn February 18, 1977 at the request of the company.

RELEASE FROM ESCROW

GOLDSEC EXPLORATIONS LIMITED

The Commission consents to the release from escrow of 74,228 shares now held by Emmis Holdings Limited. The Commission further consents to the transfer within escrow of 80,000 shares from Emmis Holdings Limited to the Corporation and their subsequent release to Marchmont & Mackay Limited for use in an underwriting of 300,000 shares pursuant to a prospectus dated January 4, 1977 of Goldsec Explorations Limited.

SILVER LEADER MINES LIMITED

The Commission hereby consents to the pro rata release from escrow of 51,501 shares.

TRANSFER WITHIN ESCROW

GOLDSEC EXPLORATIONS LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Norwich Investments Limited	Emmis Holdings Limited	184,249.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

CALGARY POWER LTD. FEBRUARY 21, 1977
 NATIONAL ISSUE-ALBERTA

OFFERING FIRST PREFERRED SHARES (REDEEMABLE)
(PAR VALUE \$100 PER SHARE)

UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES LIMITED

NEWFOUNDLAND TELEPHONE COMPANY LIMITED FEBRUARY 23, 1977
 NATIONAL ISSUE-QUEBEC

OFFERING CUMULATIVE REDEEMABLE PREFERRED SHARES, SERIES C
OF THE PAR VALUE OF \$20 EACH.

UNDERWRITERS: PITFIELD, MACKAY, ROSS & COMPANY LIMITED
 NESBITT THOMSON SECURITIES LIMITED

HEADWAY PROPERTY INVESTMENT 77-1 FEBRUARY 24, 1977
 NATIONAL ISSUE-ONTARIO

\$2,150,000 OFFERING DIVIDED INTO 215 UNITS OF PARTICIPATION.
PRICE: \$10,000 PER UNIT.

AGENT: HEADWAY INVESTMENTS INC.

AMENDMENTS RECEIVED:

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

BELL CANADA

Notices received from a number of registrants.

CARMA DEVELOPERS LTD

Notice received dated 15th February, 1977, from John Graham & Company Limited.

DAON DEVELOPMENT CORPORATION

Notices received from a number of registrants.

DOMINION FOUNDRIES AND STEEL, LIMITED

Notices received from a number of registrants.

NEMCO EXPLORATION LTD

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

AGF MANAGEMENT LTD.	F
AKAITCHO YELLOWKNIFE GOLD MINES LTD.	A B
ANDRES WINES LTD.	D
ARBOR CAPITAL RESOURCES INC.	F
ATLANTIC RICHFIELD	F
AUTOCROWN CORP. LTD.	A B

BANK OF BRITISH COLUMBIA	F
BANK OF MONTREAL	A
BARNWELL INDUSTRIES INC.	D
B.C. HYDRO	D
BORG-WARNER ACCEPTANCE CANADA, LTD.	F
BRETT OILS LTD.	C
BRIDGER PETROLEUM CORP. LTD.	D F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
BRITISH COLUMBIA PACKETS LTD.	D
BRITISH COLUMBIA TELEPHONE CO.	F
BRUCK MILLS LTD.	A B

CABLECASTING LTD.	F
CAM MINES LTD.	A B
CAMPBELL CHIBOUGAMAU MINES LTD.	C
CANADA NORTHWEST LAND LTD.	D
CANADA SOUTHERN PETROLEUM LTD.	D

CANADA WIRE & CABLE LTD.	F
CANADIAN EXPORT GAS & OIL LTD.	F
CANADIAN GENERAL INVESTMENTS LTD.	A B
CANADIAN INTERNATIONAL POWER CO. LTD.	F
CANADIAN MERRILL LTD.	C
CANADIAN PACIFIC LTD.	F
CANADIAN UTILITIES LTD.	D
CANUC MINES LTD.	C
CARENA-BANCORP INC.	F
CARLING O'KEEFE LTD.	D
CENTRAL AND EASTERN TRUST CO.	A B
CITIES SERVICE CO.	F
COCKFIELD BROWN & CO. LTD.	A B
COMPUTEL SYSTEMS LTD.	A B
CONDUITS AMHERST LTD.	C
CONSOLIDATED NATURAL GAS CO.	F
CONSUMERS' GAS CO.	D
CONVENTURES LTD.	A B
CRAIGMONT MINES LTD.	F
CROWN TRUST CO.	A B F

DALMYS (CANADA) LIMITED	A B D
DOMINION BRIDGE CO. LTD.	D
DOMINION STORES LTD.	D
EATON CORPORATION	D
EMCO LIMITED	D
EQUICORP INDUSTRIES INC.	C
ETHYL CORPORATION	F
EXTENDICARE LTD.	F
FIDELITY MORTGAGE & SAVINGS CORP.	F
FINNING TRACTOR & EQUIPMENT CO. LTD.	D F
FRUEHAUF TRAILER CO. OF CANADA LTD.	F
GENERAL AMERICAN OIL COMPANY OF TEXAS	C
GENERAL BAKERIES LTD.	F
GENERAL TELEPHONE & ELECTRONICS CORP.	F
GEORGE WESTON LTD.	F
GETTY OIL COMPANY	F
GLOBAL COMMUNICATIONS LTD.	F
GUARANTY TRUST CO. OF CANADA	A
GULF & WESTERN INDUSTRIES, INC.	F
HALIBURTON COMPANY	F
HALIFAX DEVELOPMENTS LTD.	F
HEADWAY CORPORATION LTD.	F
HIGHMONT MINING CORP. LTD.	A B
HUDSON'S BAY OIL AND GAS CO. LTD.	F
HUGHES TOOL COMPANY	F
HUNTER DOUGLAS CANADA LTD.	F
IAC LIMITED	F
INGLIS LIMITED	F
INLAND NATURAL GAS CO. LTD.	C
J.D. CARRIER SHOE CO. LTD.	B F
KERR ADDISON MINES LIMITED	F
KERR-McGEE CORPORATION	F
K.T. MINING LTD.	C
K-TEL INTERNATIONAL, INC.	C
LASSITER-KUMA OILS LTD.	C
LAWSON & JONES, LTD.	F
LIBERIAN IRON ORE LTD.	F
MCGRAW-HILL RYERSON LTD.	F
MICC INVESTMENTS LTD.	F
MINAKI GOLD MINES LTD.	F
MOBIL OIL CORPORATION	F
NEWCO FINANCIAL CORP.	B
NEW JOBURKE EXPLORATION LTD.	F
NL INDUSTRIES, INC.	F
NORTHERN TELECOM LTD.	F
NORTHGATE EXPLORATION LTD.	F
ORION CAPITAL CORPORATION	F
OSF INDUSTRIES LTD.	F

PACIFIC PETROLEUMS LTD.	F
PINE POINT MINES LTD.	F
POPULAR INDUSTRIES LTD.	A B
POWER CORPORATION OF CANADA LTD.	F
PRO AIR SYSTEMS (1972) INC.	
REED PAPER LTD.	F
RICHARD COSTAIN (CANADA) LTD.	F
ROCKWELL INTERNATIONAL	D
ROTHMANS OF PALL MALL CANADA LTD.	D
ROYAL AGASSIZ MINES LTD.	A
ROYFUND (EQUITY) LTD.	F
ROYFUND INCOME TRUST	F
SCOTIAFUND	A
SCOTIAFUND FINANCIAL SERVICES LTD.	A
SCOTIAFUND MORTGAGE & INCOME TRUST	A
SCUDDER DEVELOPMENT FUND	C
SCUDDER DUO-VEST INC.	D
SEEL MORTGAGE INVESTMENT CORP.	F
SHELL OIL COMPANY	F
SILMIL EXPLORATIONS INC.	D
SIMPSON'S ACCEPTANCE CO. LTD.	F
S.K.D. MANUFACTURING CO. LTD.	A F
TELE-METROPOLE INC.	F
THE IMPERIAL LIFE ASSURANCE CO. OF CANADA	F
THE MOLSON COMPANIES	D
THE QUAKER OATS CO.	C
THE ROYAL TRUST CO.	A B
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.	A B
TORSTAR CORPORATION	F
TORWEST RESOURCES (1962) LTD.	A B
TOTAL PETROLEUM (NORTH AMERICA) LTD.	F
TRADERS GROUP LTD.	F
UNION ACCEPTANCE CORP. LTD.	F
UNITED CANSO OIL & GAS LTD.	D
UNION CARBIDE LTD.	F
UNITED COBALT MINES LTD.	C
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	D
WESTEEL-ROSCO LTD.	D
WEST INDIES PLANTATIONS LTD.	A
WHITEHORSE COPPER MINES LTD.	D
ZAPATA CORPORATION	F
ZARINA EXPLORATIONS LTD.	C

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 7, 1977	Shell Canada Limited	Canadian Pacific Investments Limited - Income Debenture due Dec. 30/77 at 4.62% IB	\$ 5,000,000.00	\$ 5,000,000.00
" 10	Gulf Oil Canada Limited	Canadian Pacific Investments Limited - Income Debenture due February 10, 1978	5,000,000.00	5,000,000.00
" 9	Canada Trust Company	Canadian Pacific Investments Limited - Income Debenture due Dec. 29, 1978	5,000,000.00	5,000,000.00
January 31	The Royal Bank of Canada	The Becker Milk Company Limited - Promissory Note	2,000,000.00	2,000,000.00
February 14	Federal Business Development Bank	Northumberland Mines Limited - common shares	.25	160,000 shares

FORM 11 - CORRECTION TO WEEKLY SUMMARY OF FEBRUARY 17, 1977

Gulf Oil Canada Limited

Designation of Securities Traded should read 8-3/8% notes due February 1, 1997

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Dec. 16/76	Jan. 29/74	Excelsior Life Insurance Company	S.B. McLaughlin Associates Ltd. 9-5/8% First Mortgage Sinking Fund Bonds due December 15, 2003	\$ 185,000.00	\$185,000.00
" 20 "	" "	"	"	793,000.00	793,000.00
Feb. 7/77	Dec. 31/74	Provident Stock Fund Ltd.	The Toronto Dominion Bank common shares	17.875	500 shares
" "	" "	"	"	17.75	700 "
" 10/77	" "	"	"	17.375	300 "
" 11/77	" "	"	"	17.375	1,200 "
Jan. 18/77	Mar. 15/74	The Canada Trust Company A/C 13-300050-1	Canadian Utilities Limited 9-1/8% Debentures - maturing March 15, 1994	183,300.00	\$188,000.00
" 19/77	" "	The Canada Trust Company A/C 13-160180-3	"	195,000.00	200,000.00
Feb. 9/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francona Oil & Gas Limited - common shares NPV	6.75	500 shares

FORMS 12 - RESALE OF SECURITIES (Continued)

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 10/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited common shares NPV	\$ 6.75	500 shares
" 11/77	"	"	"	6.375	500 "
" 14/77	"	"	"	6.375	500 "
" 17/77	Aug. 22/73	Investors Group Trust Company Account #1253	The Consumers Gas Company 8-3/4% First Mortgage S.F.B. Series "G" due 8/15/94	92,300.00	\$ 100,000.00
" 15/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited common shares N.P.V.	6.25	500 shares



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 3RD MARCH, 1977



CEASE TRADING ORDERS

BISON PETROLEUMS AND MINERALS LIMITED
DOMINION JUBILEE CORPORATION LIMITED

Temporary cease trading order issued 3rd March, 1977, in respect to each company following the Commission becoming aware of inter-corporate transactions between these two companies. This order will enable these companies the opportunity to make full public disclosure of the nature and circumstances of their current situation and in respect to recent private placements made of their securities.

The order is valid for fifteen days unless earlier rescinded, amended or continued, but the Commission believes it should be possible to rescind the order very shortly following full, plain and true disclosure being made.

GERMAN HOUSE TORONTO INC.

Following resumed statutory hearing, the cease trading order dated 4th February, 1977, and continued 18th February, 1977, is rescinded 1st March, 1977, the company being now up-to-date with its filings.

NEW HOSCO MINES LIMITED

Temporary cease trading order issued 1st March, 1977, for failure to make statutory filings. Statutory hearing, 15th March, 1977, at 10.00.a.m..

UNITED ASBESTOS INC.

Temporary cease trading order issued 2nd March, 1977, pending clarification of the company's financial status. Statutory hearing, 17th March, 1977, at 9.15.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

RAMARDO MINES LIMITED

On application under S.185 of the BCA, the Commission exempted the company from filing interim financial statements for half-year ending 30th June, 1977, and thereafter so long as there is no activity nor significant change in the company's affairs.

S.19(1)3 APPLICATIONS

The Commission renewed the following applications under S.19(1)3 for the ensuing twelve months:

- THE LINCOLN NATIONAL LIFE INSURANCE COMPANY
- PROVIDENT STOCK FUND LTD.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting company has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

NEW HOSCO MINES LIMITED

PROSPECTUSES

AEC POWER LTD.

Final receipt issued March 2, 1977 for prospectus dated February 28, 1977 qualifying \$75,000,000 9 5/8% First Mortgage Sinking Fund Bonds, Series B to be offered to the public at 99.50% plus accrued interest if any, from April 1, 1977 to date of delivery, with an underwriting discount of 1.50% to yield the company 98.00% or \$73,500,000.

Underwriters: Wood Gundy Limited
Richardson Securities of Canada
Pitfield, Mackay, Ross & Company Limited
Midland Doherty Limited

CST FOUNDATION

Receipt issued March 1, 1977 for prospectus dated February 25th, 1977 qualifying scholarship agreements.

Distributor: Canadian American Financial Corp.
(Canada) Limited

DYNAMIC FUND OF CANADA, LTD.

Final receipt issued the 25th day of February 1977 for prospectus dated the 21st day of February, 1977 qualifying mutual fund shares to be offered at net asset value.

HURONIA TRUST COMPANY

Final receipt issued the 25th day of February, 1977 for a prospectus dated the 24th day of February 1977 qualifying 150,000 common shares of a par value of \$10.00 per share on a pre-incorporation issue, on a best efforts basis, to be offered to the public at \$10.00 per share to yield the Company a minimum of \$1,100,000 and a maximum of \$1,500,000.

MOSSLAW GROWTH FUND LIMITED

Final receipt issued March 1, 1977 for prospectus dated February 26, 1977 offering mutual fund shares to the public at net asset value per share plus sales commission.

PROSPECTUSES (CONTINUED)

(Correction to the Weekly Summary for the week
ending 24th, February, 1977)

SILVER LEADER MINES LIMITED

Final receipt issued February 22, 1977 for prospectus
dated January 31, 1977 qualifying 455,000 shares
underwritten at .55¢ per share to net the corporation
\$250,250., and offered to the public at \$1.10 per share.

Underwriter: M. Rash & Co. Limited

Secondary Offering: 300,000 shares, the proceeds of
which will accrue to the selling shareholders and not to
the benefit of the corporation.

RELEASE FROM ESCROW

QCTV LTD.

The Commission consents to the release of 337,500 shares
from escrow on a pro rata basis.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

FEBRUARY 25TH, 1977

MACLEAN HUNTER LIMITED

PRELIMINARY PROSPECTUS FILED SOLELY FOR INFORMATIONAL PURPOSES WITH RESPECT TO THE CLASS A PARTICIPATING SHARES WITHOUT PAR VALUE AND THE CLASS B PARTICIPATING SHARES WITHOUT PAR VALUE. NO SECURITIES ARE BEING OFFERED.

SWISS-CHALET BAR-B-QUE, INC.

SECONDARY OFFERING OF 28,400 7% NON-CUMULATIVE REDEEMABLE NON-VOTING SERIES A PREFERRED SHARES (WITH A PAR VALUE OF \$1.00 (\$U.S.) EACH) AND 284,000 COMMON SHARES (WITH A PAR VALUE OF 1¢ (\$U.S.) EACH). OFFERED IN UNITS OF ONE SERIES A PREFERRED SHARE AND TEN COMMON SHARES EACH. THE SHARES BEING SOLD ARE OFFERED TO THE SHAREHOLDERS OF FOODCROP LIMITED.

UNDERWRITER: KAMM, GARLAND & CO. LIMITED

PLUMBING MART, INC.

SECONDARY OFFERING OF 84,000 7% NON-CUMULATIVE REDEEMABLE NON-VOTING PREFERRED SHARES (WITH A PAR VALUE OF \$1.00 (\$U.S.) EACH) AND 224,000 COMMON SHARES (WITH A PAR VALUE OF 1¢ (\$U.S.) EACH). OFFERED IN UNITS OF THREE PREFERRED SHARES AND EIGHT COMMON SHARES EACH, SOLELY TO THE DIRECT AND INDIRECT SECURITY HOLDERS OF PLUMBING MART CORPORATION.

UNDERWRITER: KAMM, GARLAND & CO. LIMITED

SCOTIA COVENANTS LIMITED NATIONAL ISSUE-ONTARIO

OFFERING DEBENTURES (SUBORDINATED)

UNDERWRITER: GREENSHIELDS INCORPORATED

SEEL MORTGAGE INVESTMENT CORPORATION

OFFERING 250,000 SHARES, PAR VALUE OF \$8 EACH. TO BE OFFERED THROUGH THE CORPORATION DIRECTLY AND THROUGH REGISTERED SECURITY DEALERS.

FEBRUARY 28TH, 1977

THE MUNICIPAL SAVINGS & LOAN CORPORATION

OFFERING CUMULATIVE REDEEMABLE PREFERENCE SHARES SERIES "A"

UNDERWRITER: WOOD GUNDY LIMITED

MARCH 2ND, 1977

PELICAN MINES LIMITED

OFFERING 375,000 UNDERWRITTEN SHARES.

UNDERWRITER: GORDON-DALY GRENADIER LIMITED

SECONDARY OFFERING: 160,000 SHARES.

MARCH 3RD, 1977

NEWFOUNDLAND LIGHT & POWER CO. LIMITED NATIONAL ISSUE-QUEBEC

OFFERING GENERAL MORTGAGE SINKING FUND BONDS, SERIES G.

UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES LIMITED

FORD MOTOR CREDIT COMPANY OF CANADA, LIMITED NATIONAL ISSUE-ONTARIO

OFFERING MEDIUM TERM NOTES (UNSECURED)

UNDERWRITERS: WOOD GUNDY LIMITED
DOMINION SECURITIES LIMITED
A.E. AMES & CO. LIMITED
BURNS FRY LIMITED
EQUITABLE SECURITIES LIMITED
GREENSHIELDS INCORPORATED
MERRILL LYNCH, ROYAL SECURITIES LIMITED
MIDLAND DOHERTY LIMITED
McLEOD, YOUNG, WEIR & COMPANY LIMITED
NESBITT THOMSON SECURITIES LIMITED
PITFIELD, MACKAY, ROSS & COMPANY LIMITED
RICHARDSON SECURITIES OF CANADA
WALWYN STODGELL COCHRAN MURRAY LIMITED

AMENDMENTS RECEIVED

FEBRUARY 28TH, 1977

THE MARLBOROUGH FUND

AMENDMENT #1 DATED FEBRUARY 23RD, 1977 TO PROSPECTUS DATED APRIL 26TH, 1976.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

BELL CANADA

Notice received dated February 23rd, 1977, from Midland
Doherty Limited.

CARMA DEVELOPERS LTD

Notice received dated February 21st, 1977, from Nesbitt
Thomson Securities Limited.

DAON DEVELOPMENT CORPORATION

Notice received February 25th, 1977, from Crang &
Ostiguy Inc.

LA FRANCE EXPLORATIONS LIMITED

Notice received dated March 1st, 1977, from Gordon-Daly
Grenadier Limited.

LAIDLAW TRANSPORTATION LIMITED

Notice received dated February 25th, 1977, from Crang &
Ostiguy Inc.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABSTAINERS INSURANCE COMPANY	A
AGF MONEY MARKET FUND	C
AGRA INDUSTRIES LIMITED	F
ARBOR CAPITAL RESOURCES INC.	D

BBC REALTY INVESTORS	F
BBC-RI SERVICES LTD.	F
B.C. SUGAR REFINERY LTD.	F
BEAVER ENGINEERING LTD.	F
BENEFICIAL FINANCE CO. OF CANADA	F
BETHLEHEM COPPER CORPORATION	D
BISON PETROLEUM & MINERALS LTD.	F
BM-RT LTD.	A
BM-RT REALTY INVESTMENTS	A
BRALSAMAN PETROLEUMS LTD.	F
BRITISH AMERICAN BANK NOTE CO. LTD.	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
BRITISH COLUMBIA TELEPHONE CO.	D

CABLECASTING LTD.	A
CALGARY POWER LTD.	D
CAM MINES LTD.	C
CANADIAN CORPORATE MANAGEMENT LTD.	D
CANADIAN INTERNATIONAL POWER CO.	F
CANADIAN JAVELIN LIMITED	F
CANADIAN OCCIDENTAL PETROLEUM LTD.	F
CANADIAN PITTSBURG INDUSTRIES	F
CANADIAN TIRE CORP. LTD.	D
CANADIAN TRUSTEED INCOME FUND	C
CASSIAR ASBESTOS CORP. LTD.	F
COMMERCIAL CREDIT CORP. LTD.	F
COMMONWEALTH HOLIDAY INNS OF CANADA LTD.	F
CONSOLIDATED DURHAM MINES & RESOURCES LTD.	C
CONSOLIDATED MARBENOR MINES LTD.	A B
CONSOLIDATED TEXTILE MILLS LTD.	D
CONSUMERS' EQUITY CORP.	A B
CORNWALL TIN & MINING CORP.	F
CONSOLIDATED LOUANNA GOLD MINES LTD.	C
DREYFUS FUND INCORPORATED	A
DRUMMOND, McCALL & CO. LTD.	D
DYLEX LIMITED	F

EXTENDICARE LTD.	F
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FOODCORP LIMITED	F
FORD MOTOR CREDIT CO. OF CANADA, LTD.	F
FRUEHAUF TRAILER OF CANADA LTD.	F

GAZ METROPOLITAIN INC.	D
GENSTAR LTD.	D
GOLDEN SABRE MINES LTD.	C
GREEK CANADIAN MINES LTD.	C
GAMBIT CONSOLIDATED EXPLORATIONS LTD.	C
GOLD BELLE MINES LTD.	C
GESCO DISTRIBUTING LTD.	D
GOLDEN BOUNTY MINING CO. LTD.	A B
GERMAN HOUSE TORONTO INC.	C
GENERAL PUBLIC UTILITIES CORP.	A F
GREAT NORTHERN FINANCIAL CORP.	F
GULF OIL CANADA LTD.	F
GREAT EAGLE EXPLORATIONS AND HOLDINGS LTD.	C
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LTD.	F
GENELCAN LIMITED	F
HALLIBURTON COMPANY	F
HARVEY WOODS LTD.	D
HAYES-DANA LIMITED	F
HEADWAY CORP. LTD.	D
HEITMAN CANADIAN REALTY INVESTORS	F
HIVIEW GOLD MINES LTD.	C
HUDSON'S BAY OIL AND GAS CO. LTD.	F
HUGH RUSSEL LTD.	F
IMASCO LIMITED	F
INDUSTRIAL ADHESIVES LTD.	A B
INEXCO OIL CO.	F
INGLIS LIMITED	F
INTERNATIONAL PYRAMID MINES LTD.	F
INTERPOOL LTD.	A B
IU INTERNATIONAL CORP.	F
JONES HEWARD FUND LTD.	C
KAISER RESOURCES LIMITED	F
LEIGH INSTRUMENTS LTD.	F
LEMTEX DEVELOPMENTS LTD.	F
LEON'S FURNITURE LTD.	F
LEXINGTON RESEARCH FUND INC.	A
LORNEX MINING CORP. LTD.	F
MADELEINE MINES LTD.	F
MAHER SHOES LTD.	F
MAPLEX MANAGEMENT & HOLDINGS LTD.	A B
MATE YELLOWKNIFE GOLD MINES LTD.	A B
McINTYRE MINES LIMITED	F
MIDCON OIL AND GAS LTD.	C
MONARCH INVESTMENTS LTD.	D F
MONCRIEFF URANIUM MINES LTD.	A B

NA-CHURS INTERNATIONAL LTD.	F
NEWCONEX HOLDINGS LTD.	C
NEW FORCE CRAG MINES LTD.	C
NEWFOUNDLAND TELEPHONE CO. LTD.	F
NORANDA MINES LTD.	D F
NORDAIR LTD.	F
NORTHERN TELECOM LTD.	F
NORTHUMBERLAND MINES LTD.	F
PACESETTER MINES LTD.	C
PACIFIC COPPER MINES LTD.	C
PHOTO ENGRAVERS & ELECTROTYPERS LTD.	A B
PITTS ENGINEERING CONSTRUCTION LTD.	F
POPULAR INDUSTRIES LIMITED	F
PRADO EXPLORATIONS LTD.	F
PRECAMBRIAN SHIELD RESOURCES LTD.	F
PRESTIGE MINES LTD.	A B
PRESTON MINES LTD.	F
PRO AIR SYSTEMS (1972) INC.	F
PUBLIC FUEL TRANSMISSION SYSTEMS LTD.	F
PUBLIC SERVICE ELECTRIC AND GAS CO.	F
QUEBEC TELEPHONE	D F
RANCHMEN'S EXPLORATION & DEVELOPMENT PARTNERSHIP (1976)	F
REACTOR INDUSTRIES LTD.	F
REDPATH INDUSTRIES LTD.	D
REED SHAW OSLER LTD.	D
REED PAPER LTD.	F
REMBRANDT JEWELRY LTD.	F
RICHARD COSTAIN (CANADA) LTD.	A
RIO ALGOM LTD.	F
ROLLAND PAPER CO. LTD.	D
SELKIRK HOLDINGS LTD.	F
SENTINEL HOLDINGS LTD.	D
SHELL OIL COMPANY	A
SHERRITT GORDON MINES LTD.	F
SILMONAC MINES LTD.	A B
STEETLEY INDUSTRIES LTD.	F
STERISYSTEMS LTD.	F
STERLING TRUST CORP.	A B
SYSTEMS DIMENSIONS LTD.	C F
TD RI LIMITED	A F
TD REALTY INVESTMENTS	A B F
T.G. BRIGHT & CO. LIMITED	D
THE IMPERIAL LIFE ASSURANCE CO. OF CANADA	A B
THE IRON BAY TRUST	A
THE ISLAND TELEPHONE CO. LTD.	D
THE RANK ORGANIZATION LTD.	A
THE ROYAL TRUST CO.	B
THE STEEL CO. OF CANADA, LTD.	F
THOMAS NATIONWIDE TRANSPORT	F
TORONTO DOMINION INCOME AND RETIREMENT FUND	A F
TORSTAR CORPORATION	D F
TRADEX INVESTMENT FUND LTD.	A B

TRANS-CANADA RESOURCES LTD.	A B
TRANSAMERICA FINANCIAL CORP. OF CANADA LTD.	F
TRANSCONTINENTAL RESOURCES LTD.	C
UNION GAS LTD.	F
UNION OIL COMPANY OF CANADA LTD.	A B
UNITED REEF PETROLEUMS LTD.	A B
UNITED WESTBURNE INDUSTRIES LTD.	D
UNITY BANK OF CANADA	F
UTILITIES & FUNDING CORP. LTD.	D
UNIVERSAL SAVINGS EQUITY FUND LTD.	F
VULCAN INDUSTRIAL PACKAGING LTD.	F
WCI CANADA LTD.	F
WEBBWOOD MOBILE HOME ESTATES LTD.	C
WELCOME NORTH MINES LTD.	F
WESTERN ONTARIO RESOURCES LTD.	C F
YELLOWKNIFE BEAR MINES LTD.	C

REPORT OF INSIDERS FILED UNDER SECTION 110(a) THE SECURITIES ACT

Issue Traded

Bison Petroleum & Minerals Limited

Insider

Dominion Jubilee Corporation Limited

Quantity and Date of Purchase

3,276,287 common on February 28, 1977

Percentage Previously Held

Nil

Percentage Now Held

43.68%

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF SECTION
19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF THE ACT

FORMS 11

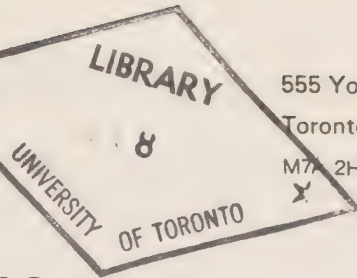
<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 15, 1977	The Canada Trust Company	British Columbia Telephone Company - 7% Cumulative Redeemable Preferred Shares par value \$25.00 each	\$ 25.00	600,000 shares
" 15	Canada Permanent Trust Company	"	25.00	400,000 "
" "	Canadian Imperial Bank of Commerce	"	25.00	180,000 "
" "	The Bank of Nova Scotia	"	25.00	80,000 "
" "	The Western Assurance Company	"	25.00	80,000 "
" "	Commercial Union Assurance Company of Canada	"	25.00	40,000 "
Aug. 31, 1976	The Canada Life Assurance Company	Ronalds-Federated Limited 11-1/8% Sinking Fund Debentures Series "A" due 1996	750,000.00	\$ 750,000.00
Feb. 28, 1977	Dominion Jubilee Corporation Limited	Bison Petroleum & Minerals Limited	1.00	3,276,287 shares
Feb. " "	Cooksville Steel Limited	Golden Briar Mines Limited	.35	375,000 "

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb.16/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited Common Shares N.P.V.	\$ 6.375	500 shares
" 17 "	"	"	"	6.375	500 "
Jan. 6 "	Mar. 8/74	International Resource Investments	Rencan Resource Investments Limited (formerly Jasmine Mining Corporation Limited) common shares	Distribution to partners	149,997 "
"	"	"	"	"	100,000 "
Feb.18/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited	6.375	500 "
" 7/77	Mar. 4/74	The Bank of Nova Scotia	Canada Development Corpora- tion 5-3/4% Preferred Shares	10.00	100,000 "
" 21/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited	6.25 6.375	100 " 400 "
" 15/77	Feb.15/74	The Dominion Life Assurance Company	Consumers Gas Company 9-1/8% F.M. Bonds Series "H" due 15/5/95	96.00	\$ 500,000.00



Ontario



555 Yonge Street
Toronto, Ontario
M7Y 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 10TH MARCH, 1977

N O T I C E

OSC POLICY NO. 3-02: JUNIOR MINING AND EXPLORATION COMPANIES

REPORT OF DR. J. K. REYNOLDS TO THE PREMIER

Introduction

On 16th March, 1976, the Premier, the Honourable W. G. Davis, Q.C., requested Dr. J. K. Reynolds, the Deputy Minister of Natural Resources, to monitor and recommend any necessary modifications to the Commission's new and recently published policy respecting the financing of junior mining and exploration companies, OSC Policy No. 3-02, which was to come into force on 1st April, 1976. Dr. Reynolds has now presented his report of 22nd February, 1977, to the Premier. Following its publication on Monday, 8th March, 1977, at the Annual Convention of the Prospectors and Developers Association, it was received by the Commission who have considered it in a preliminary way and make the following response to it.

Exploration Advisory Committee

This committee, as contemplated, was to consist of panels of at least three members chaired by a representative of the Prospectors and Developers Association. Additional panel members would be drawn from lists of persons named as being willing to undertake this public responsibility by the Association of Professional Engineers of the Province of Ontario, the Ministry of Natural Resources and other appropriate bodies.

While preliminary steps were taken by the Director following 1st April, 1976, to establish the membership of this committee, it did not become an urgent matter since to date he has had no request to convene a meeting of the committee. On 28th February, 1977, the Director wrote to each of the three bodies named above requesting that they name their nominees to the committee.

Once received, these names will be published for the information of all interested parties. During this interim period, should the need arise, the Commission is confident that each group would be prepared to name a member to a panel on an ad hoc basis to hear a specific appeal from an adverse opinion of the Technical Consultant.

Promoters' Shares

The Commission, being aware of the concern on this subject, is preparing draft amendments to sections IV(2) and V(7) of the policy, together with explanatory notes which it hopes will not only more fairly explain the purpose of promoters' shares and their attached warrants as well as other aspects of the policy, but which will set out guidelines, previously lacking, under which favourable consideration will be given to the extension of the five year life of promoters' shares.

In preparing these amendments it will seek to meet the concerns of those who may be subject to the policy and thereby to achieve substantially the results recommended by Dr. Reynolds. While the draft policy, when published, may be viewed as providing interim guidelines, comment will be invited and meetings arranged to discuss the draft policy as requested before the changes come fully into force.

Additional Prospectus Disclosure:
"Track Records"

In paragraph 4 of his recommendations, Dr. Reynolds suggests that additional attention ought to be paid to the "track records" and qualifications of the key figures in these junior companies. The recommendation goes beyond the degree of detail which the prospectus staff have been requested to require by the Deputy Director-Filings, which had been expanded by his internal directive of 1st January, 1976.

The Director is in the process of reviewing the recommendation on this subject with knowledgeable members of his staff with a view to producing an addition to Policy No. 3-02 on the subject of disclosure. This will be directed not only to the professional qualifications or industry experience of the main participants, such as the promoter, underwriter, officers and directors of the issuer, but also to those specific areas touched on by Dr. Reynolds which he styles "track records". When the draft amendment is completed and reviewed by the Commission, it too will be published for comment.

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CEASE TRADING ORDERS

DING-HOW MINES LIMITED

The cease trading order dated 21st February, 1977, is rescinded 7th March, 1977, the company being now up-to-date with its filings.

DUPONT MINING COMPANY LIMITED
GREAT LAKES SILVER HOLDINGS LIMITED

Temporary cease trading order issued 8th March, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 22nd March, 1977, at 10.00.a.m..

LONDON COMMODITY OPTIONS

Temporary cease trading order issued 4th March, 1977, in respect to all those not exempted by their registration. Order expires fifteen days unless further extended, varied or rescinded.

S.I.S. RESOURCES CORPORATION

Following hearing the cease trading order dated 21st February, 1977, is continued 7th March, 1977, pending the company complying with Part XII of The Securities Act.

NOTICES OF HEARINGS

UNITED ASBESTOS INC.

Statutory S.144 at 9.15.a.m., 17th March, 1977.

BISON PETROLEUM & MINERALS LIMITED
DOMINION JUBILEE CORPORATION LIMITED

Statutory S.144 at 9.15.a.m., 17th March, 1977.

LONDON COMMODITY OPTIONS

Statutory S.144 at 10.00.a.m., 18th March, 1977.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

STUART HOUSE INTERNATIONAL LIMITED

The Commission varied the cease trading order dated 24th May, 1973, to permit the transfer and sale of 40,000 common shares of Stuart House International Limited from Stuart (Nassau) Limited to 286871 Ontario Limited.

STATUTORY DISCLOSURE: REPEAT DEFAULTERS

The Commission's attention has been directed to the fact that the following reporting companies have failed on at least two separate occasions to file the information required to be furnished to their shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previous after a notice of default has been issued to them by the Commission.

GREAT LAKES SILVER HOLDINGS LIMITED
DUPORT MINING COMPANY LIMITED

PROSPECTUSES

PROVIDENT MUTUAL FUND

Final receipt issued March 4, 1977 for prospectus dated February 28, 1977 offering mutual fund shares at net asset value plus a sales commission.

Distributor: Investors Syndicate Limited
Les Services Investors Limitee
(Quebec only)

ROYNAT LTD.

Final receipt issued March 9, 1977 for prospectus dated March 8, 1977, qualifying \$25,000,000 of 8 3/4% Secured Notes Series S (non redeemable) to mature April 15, 1982. To be offered to the public at 100% plus accrued interest if any from April 15, 1977 to the date of delivery. Underwriting discount is 1.50%.

Underwriters: Wood Gundy Limited
Levesque, Beaubien Inc.

UNION GAS LIMITED

Receipt issued March 8, 1977 for prospectus dated March 8, 1977 offering 2,200,000 Class A Common Shares without par value at \$9.125 per share to net the corporation \$18,975,000.

Underwriters: A.E. Ames & Co. Limited
Dominion Securities Limited

TRANSFERS WITHIN ESCROW

NEW FORCE CRAG MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
The Public Trustee for the Province of Ontario	Lawrence Murphy as trustee for New Force Crag Mines Limited	8,000.

NORTHIM MINES LIMITED

Consent is hereby given to the change in escrow agent from The United Trust Company (now The Royal Trust Company) to The Metropolitan Trust Company.

Consents are also given to the physical transfer of the escrowed shares from The Royal Trust Company and from United Trust Company to the Metropolitan Trust Company.

TRANSFER WITHIN ESCROW (Continued)

PINTO MALARTIC GOLD MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Roycam Copper Mines Limited	Morgan Securities Limited	400,000

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MARCH 7TH, 1977

TRADERS GROUP LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING DEBENTURES (UNSECURED, REDEEMABLE AND SINKING FUND)

UNDERWRITERS: McLEOD, YOUNG, WEIR & COMPANY LIMITED

THE ISLAND TELEPHONE COMPANY LIMITED

NATIONAL ISSUE - ONTARIO

OFFERING CUMULATIVE REDEEMABLE PREFERENCE SHARES OF THE PAR VALUE OF \$20 EACH.

UNDERWRITERS: MERRILL LYNCH, ROYAL SECURITIES LIMITED

MARCH 9TH, 1977

CROWN TRUST COMPANY

NATIONAL ISSUE - ONTARIO

OFFERING CUMULATIVE REDEEMABLE PREFERENCE SHARES, SERIES A (PAR VALUE \$20 EACH)

UNDERWRITER: DOMINION SECURITIES LIMITED

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

A.E.C. POWER LTD.

Notices received from a number of registrants.

DAON DEVELOPMENT CORPORATION

Notice dated 2nd March, 1977, from F.H. Deacon &
Company Limited

Notice dated 1st March, 1977, from Greenshields Incorporated.

Notice dated 1st March, 1977, from Nesbitt Thomson Securities
Limited

NEMCO EXPLORATION LTD. (N.P.L.)

Notice dated 28th, February, 1977, from Burnet, Duckworth
& Palmer

DOMINION FOUNDRIES AND STEEL, LIMITED

Notice dated 1st March, 1977, from Nesbitt Thomson Securities
Limited

LAIDLAW TRANSPORTATION LTD.

Notice dated 8th March, 1977, from McLeod, Young, Weir &
Company Limited

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABBEEY GLEN PROPERTY CORP.	F
ADANAC MINING & EXPLORATION LTD.	A B
ALBERTA EASTERN GAS LTD.	C
ALCAN ALUMINIUM LIMITED	A B
ALGONQUIN MERCANTILE CORP.	F
AMALGAMATED BONANZA PETROLEUM LTD.	F
AMAX INC.	F
ASSOCIATED PORCUPINE MINES LTD.	C
ATCO INDUSTRIES LTD.	D
ATLANTIC RICHFIELD CO.	D
BANISTER CONTINENTAL LTD.	D
BASIC RESOURCES INTERNATIONAL S.A.	F
BM - RT LTD.	F
BM - RT REALTY INVESTMENTS	F
BNS MORTGAGE CORPORATION	A
BROOKE BOND FOODS LTD.	C
BRUNSWICK MINING AND SMELTING CORP. LTD.	D
CANADA COSTA RICA MINES LTD.	C
CANADIAN COMMERCIAL AND INDUSTRIAL BANK	A
CANADIAN INVESTMENT FUND LTD.	A B
CANADIAN MANOIR INDUSTRIES LTD.	F
CANADIAN PACIFIC INVESTMENTS LTD.	F
CANADIAN RESERVE OIL AND GAS LTD.	F
CANADIAN UTILITIES LTD.	F
CAPITAL GROWTH FUND LTD.	C
CARENA-BANCORP INC.	C
C & C YACHTS	D
CHIEFTAIN DEVELOPMENT CO. LTD.	F
CMS PETROLEUM CORP. LTD. & PETROMINES LTD.	E
(OFFEROR)	
CANADA SASKATCHEWAN LAND CO. LTD. (OFFEREE)	
COMMERCE CAPITAL TRUST CO.	F
CONN CHEM LIMITED	F
CONSUMERS EQUITY CORPORATION	C
CORONATION CREDIT CORP. LTD.	F
CRAIGMONT MINES LTD.	D
CREDIT INDUSTRIEL DESJARDINS INC.	F
CRUSH INTERNATIONAL LTD.	D
CYGNUS CORPORATION LIMITED	F
DIGITECH LTD.	C
DOMINION FOUNDRIES AND STEEL LTD.	F
DONLEE MANUFACTURING INDUSTRIES LTD.	F

EATON CORPORATION	A
ETHYL CORPORATION	F
EXQUISITE FORM BRASSIERE (CANADA) LTD.	C
FEDERAL PIONEER LIMITED	D
FISCON INVESTMENT FUND	A
FRASER COMPANIES LTD.	D
GENERAL AMERICAN OIL COMPANY OF TEXAS	C
GENERAL TELEPHONE & ELECTRONICS CORP.	F
GIANT MASCOT MINES LTD.	A B D
GRAFTON GROUP LTD.	F
GREAT WEST LIFE ASSURANCE CO.	A
GUARANTY TRUST COMPANY OF CANADA	B
GULF OIL CANADA LTD.	F
HAMILTON TRUST AND SAVINGS CORP.	F
HAND CHEMICAL INDUSTRIES LTD.	D
HAYES-DANA LIMITED	F
HUGH RUSSEL LTD.	F
I A C LIMITED	A F
IDENTICARD LIMITED	F
IMASCO LTD.	F
INTERNATIONAL HARVESTER COMPANY OF CANADA LTD.	A
INTERNATIONAL PHOENIX CAPITAL CORP.	F
INTERPROVINCIAL PIPE LINE LTD.	F
ITCO INVESTMENT FUND LTD.	A
IU INTERNATIONAL CORPORATION	D
J. HARRIS AND SONS LTD.	F
JONES HEWARD FUND LTD.	F
JONLAB INVESTMENTS LTD.	A B
LA LUZ MINES LTD.	C
LANDMARK GROWTH FUND LTD.	A
LASSITER KUMA OILS LTD.	F
LAURENTIDE FINANCIAL CORP. LTD.	F
LAWSON & JONES LTD.	D
LEIGH INSTRUMENTS LTD.	F
LIVINGSTONE INDUSTRIES LTD.	D
MACLAREN POWER AND PAPER CO.	F
MACMILLAN BLOEDEL LTD.	D
MAGNA INTERNATIONAL INC.	F
MATTAGAMI LAKE MINES LTD.	D
MAVERICK URANIUM EXPLORATIONS INC.	D
MAYBRUN MINES LTD.	A
MILGER INVESTMENT & DEVELOPMENT CORP. LTD.	C
MARKBOROUGH PROPERTIES LTD.	F
MINDUSTRIAL CORPORATION LTD.	F
MULTIPLE ACCESS LTD.	D

NA-CHURS INTERNATIONAL LTD.	D F
NATIONAL TRUST CO. LTD.	D F
NEW FORCE CRAG MINES LTD.	F
NEWFOUNDLAND TELEPHONE CO. LTD.	B D
NEW HOSCO MINES LTD.	A
NEW KELORE MINES LTD.	C
NIAGARA FINANCE CO. LTD.	A F
NIAGARA REALTY OF CANADA LTD.	A F
NORCEN ENERGY RESOURCES LTD.	D
NORFOLK AND RETAILERS TRUST AND SAVINGS CO.	A B
NORMICK PERRON INC.	D
NORTHERN TELECOM LTD.	F
NOVA SCOTIA SAVINGS & LOAN CO.	A B
OCEANUS INDUSTRIES (BAHAMAS) LTD.	D
OXFORD DEVELOPMENT GROUP LTD.	D
PANCANA INDUSTRIES LTD.	D
PHILLIPS PETROLEUM CO.	F
PITTS ENGINEERING CONSTRUCTION LTD.	D
POP SHOPPES INTERNATIONAL INC.	F
PRESTON MINES LTD.	D F
REED PAPER LTD.	F
RIO ALGOM LTD.	F
RICHARD COSTAIN (CANADA) LTD.	B
SCOTTISH & YORK HOLDINGS LTD.	F
SHERRITT GORDON MINES LIMITED	F
SILVER SHIELD MINES INC.	A C
SKYE RESOURCES LTD.	C
STANDARD TRUST COMPANY	A B
STANFORD MINES LTD.	F
STEETLEY INDUSTRIES LTD.	A B
STEINBERG'S LIMITED	C F
TALCORP ASSOCIATES LTD.	F
TECK CORPORATION LTD.	D
TECKORA MINES LTD.	A
TELE-METROPOLE INC.	F
TEXAS EASTERN CORP.	A
THE ISLAND TELEPHONE CO. LTD.	F
THE LANSDOWNE RURAL TELEPHONE CO. LTD.	A
THE MERCANTILE BANK OF CANADA	D
THE READER'S DIGEST ASSOCIATION (CANADA) LTD.	C
THE ROYAL TRUST COMPANY (ONTARIO)	A B
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.	F
THOMAS NATIONWIDE TRANSPORT LTD.	F
THOMPSON-LUNDMARK GOLD MINES LTD.	C F
TOROMONT INDUSTRIES LTD.	F
TORONTO IRON WORKS HOLDINGS LTD.	A B
TRADERS GROUP LIMITED	F
TRADERS HOMEPLAN LIMITED	F
TRANS CANADA PIPELINES	F
TRIZEC CORPORATION LTD.	A B

UNION GAS LIMITED
UNITED ASBESTOS INC.

F
D F

VENPOWER LIMITED
VERSATILE MANUFACTURING LTD.
V S SERVICES LTD.

C
F
F

WEBBWOOD MOBILE HOMES ESTATES LTD.
WELCOME NORTH MINES LTD.
WESTERN MINES LTD.
WESTERN STOCKYARDS LTD.
WEST INDIES PLANTATIONS LTD.
WHONNOCK INDUSTRIES LTD.

F
F
D
A B
B F
A B

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 28, 1977	Canada Permanent Trust Company as Trustee under Dividend Reinvestment Plan and Registered Retirement Savings Plan Special Program	Canada Permanent Income Investments Trust Units	\$ 9.3567	2,475 units
March 1 "	The Prudential Insurance Company of America	Inglis Limited - 11% Secured Sinking Fund Debenture Series "A"	8,000,000.00	\$ 8,000,000.00
February 25 "	Immur Etablissement	Pacific Copper Mines Common Shares	.80	250,000 shares

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb. 22/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common Shares	\$ 6.25	500 shares
Mar. 1/77	Mar. 3/75	Canada Permanent Trust Company A/C L2652-00	Northern & Central Gas Corporation Ltd. 11 1/4% First Mortgage & Collateral Trust Sinking First Bond due Mar. 1/95	3,000.00	\$ 3,000.00

Government
Publication



Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

WEEKLY SUMMARY

WEEK ENDING 17TH MARCH, 1977

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF THREE PARTS: IN ADDITION TO THE USUAL PARTS "A" AND "B", THERE IS A SUPPLEMENT "X" EXPOSURE DRAFT.

NOTICE

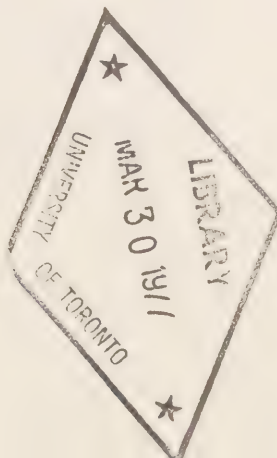
RE: ONTARIO POLICY NO. 3-25

MORTGAGE AND REAL ESTATE INVESTMENT
TRUSTS AND PARTNERSHIPS

As Supplement "X" is an exposure draft covering amendment to SECTION F, sub-section 6, paragraph (a), (pages 80/81), to permit reasonable provision by generally accepted accounting principles for doubtful mortgages. Your comments are invited and should reach

The Secretary,
Ontario Securities Commission,
555 Yonge Street,
Toronto, Ontario,
M7A 2H7,

on or before 22nd April, 1977.



CEASE TRADING ORDERS

MELCHERS DISTILLERIES, LIMITED

Temporary cease trading order issued 14th March, 1977, pending clarification of the financial status of the company. Order expires fifteen days unless earlier rescinded, amended or extended.

NEW HOSCO MINES LIMITED

The cease trading order dated 1st March, 1977, is continued 15th March, 1977, pending the company complying with Part XII of The Securities Act.

UNITED ASBESTOS INC.

Following statutory hearing, the cease trading order dated 2nd March, 1977, was made permanent. Application to have order rescinded may be made when the company's affairs have been clarified and it is deemed expedient to do so.

BISON PETROLEUM & MINERALS LIMITED
DOMINION JUBILEE CORPORATION LIMITED

Following statutory hearing on 17th March, 1977, the Commission ordered that the temporary cease trading order dated 3rd March, 1977, in respect to each company, be allowed to lapse on its expiration on 18th March, 1977, but that the orders be made permanent with respect to 2,100,000 shares of Dominion Jubilee Corporation Limited issued to Bison Petroleum & Minerals Limited and with respect to 3,276,287 shares of Bison Petroleum & Minerals Limited issued to Dominion Jubilee Corporation Limited.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

JOHNSBY MINES LIMITED

On application under S.1(9) of The Business Corporations Act, the Commission declared that Johnsby Mines Limited is deemed to have ceased to be offering its securities to the public.

SECTION 19(1)3 APPLICATIONS

The Commission renewed the following applications under S.19(1)3 for the ensuing twelve months:

- CONTINENTAL ILLINOIS (CANADA) LIMITED
- THE GOVERNING COUNCIL OF THE SALVATION ARMY CANADA EAST AND CANADA WEST

FAMILY LIFE ASSURANCE COMPANY

On application under S.90, the Commission declared the offer by Family Life Assurance Company for the outstanding shares of United Investment Life Assurance Company to be an exempt offer conditional that the applicant sends to shareholders the financial statements of Family Life Assurance Company to 31st December for the years 1974, 1975 and 1976.

PROSPECTUSES

CALGARY POWER LTD

Receipt issued March 17, 1977 for the prospectus dated March 15, 1977, offering 300,000, 8 3/4% First Preferred Shares at the par value of \$100 per share to net the corporation \$29,100,000. Up to 30,000, 8 3/4% First Preferred Shares may also be issued to cover over-allotments to net the corporation up to \$2,946,000.

Underwriter: Merrill Lynch, Royal Securities Limited

GREY GOOSE CORPORATION LIMITED

Final receipt issued March 16, 1977 for prospectus dated March 15, 1977 offering 275,000 of 9 3/4% Cumulative Redeemable First Preference Shares Series A, par value \$10. each, to net the corporation \$2,648,250.

Underwriter: Dominion Securities Limited

(Correction to the Weekly Summary for the week ending 3rd March, 1977) Re: AEC POWER LTD.

AEC POWER LTD.

Final receipt issued March 2, 1977 for prospectus dated February 28, 1977 qualifying \$75,000,000 9 5/8% First Mortgage Sinking Fund Bonds, Series B to be offered to the public at 99.50% plus accrued interest if any, from April 1, 1977 to date of delivery, with an underwriting discount of 1.50% to yield the company 98.00% or \$73,500,000.

Underwriters: Wood Gundy Limited
Richardson Securities of Canada
Pitfield, Mackay, Ross & Company Limited
Midland Doherty Limited
McLeod, Young, Weir & Company Limited

TRANSFERS WITHIN ESCROW

BERKELEY MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
Bongard Leslie & Co. Ltd.	Nesbitt Thomson Bongard Inc.	10

TRANSFERS WITHIN ESCROW (CONTINUED)

ENERTEX DEVELOPMENTS INC.

Consent was given to the change in escrow agent from United Trust Company to The Metropolitan Trust Company, and to the physical transfer of the escrowed shares to the Metropolitan Trust Company.

RELEASE FROM ESCROW

CANADIAN-SIAM RESOURCES LIMITED

The Commission consented to the release of 290,211 shares from escrow on a pro rata basis.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MARCH 14TH, 1977

RANGECO OIL & GAS LTD. NATIONAL ISSUE-ALBERTA

ISSUE OF 4,000 UNITS, EACH UNIT CONSISTING OF:
100 COMMON SHARES WITH NO PAR VALUE PRICE: \$350 PER 100 SHARES
A RANGECO NATURAL RESOURCE RECEIPT PRICE: \$4,650 PER RECEIPT
SUBSCRIPTION PRICE: \$5,000 PER UNIT.

DEALER: McLEOD, YOUNG, WEIR & COMPANY LIMITED

AMENDMENTS RECEIVED:

MARCH 14TH, 1977

PLANNED RESOURCES FUND LTD.

AMENDMENT #1 DATED MARCH 11, 1977 TO PROSPECTUS DATED JULY 29, 1976.

TAURUS FUND LIMITED

AMENDMENT #1 DATED MARCH 11, 1977 TO PROSPECTUS DATED APRIL 28, 1976.

CANADA GROWTH FUND

AMENDMENT #1 DATED MARCH 11, 1977 TO PROSPECTUS DATED APRIL 28, 1976.

PLANNED SECURITY INCOME FUND

AMENDMENT #1 DATED MARCH 11, 1977 TO PROSPECTUS DATED APRIL 28, 1976.

CANADA CUMULATIVE FUND

AMENDMENT #1 DATED MARCH 11, 1977 TO PROSPECTUS DATED APRIL 28, 1976

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

AEC POWER LIMITED

Notices received from a number of registrants.

DAON DEVELOPMENT CORPORATION

Notices received from a number of registrants.

ROYNAT LTD

Notices received from a number of registrants.

UNION GAS LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ACKLANDS LIMITED	D F
AFTON MINES LTD.	A B
ALBERTA ENERGY CO. LTD.	A B
ALCHIB DEVELOPMENTS LTD.	C
ALUMINUM CO. OF CANADA LTD.	A
AMAX INC.	D
AMERADA HESS CORPORATION	F
ARBOR CAPITAL RESOURCES INC.	A B
ASAMERA OIL CORP. LTD.	D
ASSOCIATE INVESTORS LTD.	A B
ASSOCIATES ACCEPTANCE CO. LTD.	F
AVCO FINANCIAL SERVICES CANADA LTD.	A
BANKENO MINES LTD.	C
BARTACO INDUSTRIES LTD.	A B
BLUE MOUNTAIN RESORTS LTD.	A
BRINCO LIMITED	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
CALVERT DALE ESTATES LTD.	C
CAMPEAU CORPORATION	A F
CHIBOUGAMAU MINING & SMELTING CO. INC.	C
CHRYSLER CREDIT CANADA LTD.	F
CONSUMERS GLASS CO.	A
CRAIBBE-FLETCHER GOLD MINES LTD.	A B
CROWN TRUST COMPANY	F
DOME MINES LIMITED	D
DOME PETROLEUM LIMITED	F
DOMINION BRIDGE CO. LTD.	A B
DOMSEC AMERICAN INVESTMENT ACCOUNT LTD.	A B
DONLEE MANUFACTURING INDUSTRIES LTD.	A B
D R G LIMITED	F
DUNDEE-PALLISER RESOURCES INC.	F
ETHYL CORPORATION	F
FINNING TRACTOR AND EQUIPMENT CO. LTD.	A B
FORD MOTOR CREDIT COMPANY OF CANADA LTD.	F
FRANCANA OIL AND GAS LTD.	F
G.E.F. MANAGEMENT LIMITED	A B
GENERAL MOTORS CORPORATION	F
GENERAL PUBLIC UTILITIES CORP.	B
GENERAL TELEPHONE & ELECTRONICS CORP.	A B
GOLDEX MINES LTD.	A B
GESCO DISTRIBUTING LTD.	A B
GIANT YELLOWKNIFE MINES LTD.	A B

GIBRALTAR MINES LTD.	A
GOODYEAR CANADA INC.	A B
GUARANTY TRUST COMPANY OF CANADA	F
HALLIBURTON COMPANY	F
HOLLINGER MINES LTD.	F
HOUSEHOLD FINANCE CORPORATION OF CANADA	F
HY'S OF CANADA LTD.	B F
IMASCO LIMITED	D F
INCO LIMITED	A B
INDUSMIN LIMITED	A B
INVESTORS MORTGAGE FUND	A
IWC COMMUNICATIONS LTD.	B
KEEPRITE PRODUCTS LTD.	F
KERR-McGEE CORPORATION	F
K.T. MINING LTD.	F
LA VERENDRYE MANAGEMENT LTD.	F
LIVINGSTONE INDUSTRIES LIMITED	D
LOGISTEC CORPORATION	D
LONDON PRINTING & LITHOGRAPHING CO., LTD.	F
LYTTON MINERALS LTD.	F
MADELEINE MINES LTD.	A B
MATTAGAMI LAKE MINES LTD.	F
MONTREAL TRUST CO.	A B
NABORS DRILLING LIMITED	D
NEWFOUNDLAND LIGHT & POWER CO. LTD.	D
NEW GOLDVUE MINES LTD.	F
NEW KELORE MINES LTD.	F
NOCANA LIMITED	C
NORTHERN CANADA MINES LTD.	A B
NORTHERN NATURAL GAS CO.	A B
NORTHERN TELEPHONE LIMITED	A B
OCEANUS INDUSTRIES (BAHAMAS) LTD.	A B
O P I LTD.	D
PAMOUR PORCUPINE MINES, LIMITED	A B
PAN CANADIAN PETROLEUM LTD.	A B
PATHWAY FOOD INDUSTRIES LTD.	C
PCL INDUSTRIES LTD.	A B
PINE BELL MINES LTD.	A B
PRAIRIE OIL ROYALTIES COMPANY, LTD.	F
PRUDENTIAL GROWTH FUND CANADA LTD.	A
PRUDENTIAL INCOME FUND OF CANADA	A
QUEENSTON GOLD MINES LTD.	A
RAM PETROLEUMS LIMITED	F
REED PAPER LTD.	F
REITMAN'S (CANADA) LIMITED	F

SCHNEIDER CORPORATION	A B
SEABORD LIFE INSURANCE CO.	A
SHELL OIL COMPANY	F
SILVERWOOD INDUSTRIES LTD.	F
SIMPSONS, LIMITED	F
SIMPSONS-SEARS ACCEPTANCE CO. LTD.	F
SIMPSONS-SEARS LIMITED	F
SLATER STEEL INDUSTRIES LTD.	F
STAMPEDE INTERNATIONAL RESOURCES LTD.	F
STANFORD MINES LTD.	F
TECK CORPORATION LTD.	F
TEXAS EASTERN CORPORATION	B
TEXASGULF, INC.	B
THE STEEL COMPANY OF CANADA, LTD.	A B
TELEDYNE CANADA, LIMITED	A
TEXASGULF INC.	F
THE METROPOLITAN TRUST CO.	A B
THE MUNICIPAL SAVINGS & LOAN CORP.	A B
THE PEOPLE'S TELEPHONE COMPANY OF FOREST LTD.	A B
THE TIMKEN COMPANY	A
THOMAS NATIONWIDE TRANSPORT LTD.	C F
TRADERS GROUP LIMITED	F
TRI-BRIDGE CONSOLIDATED GOLD MINES LTD.	A B
TURBO RESOURCES LTD.	F
UNION GAS LIMITED	F
UNITED KENO HILL MINES LTD.	A B
UNITY BANK OF CANADA	D
UNITED CANSO OIL & GAS LTD.	A
UPPER CANADA RESOURCES LTD.	A D
WAJAX LIMITED	F
Y & R PROPERTIES LIMITED	F

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>	
March 4, 1977	Sonor Investment Limited	Magna International Inc. Class "A" Shares	\$ 15.00	75,000 shares	
<u>FORMS 12 - RESALE OF SECURITIES</u>					
<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar.1/77	Feb. 1/76	Triarch Resource Capital Corporation Ltd.	Oakwood Petroleum Limited Convertible Debenture	\$ 130,434.75	\$ 100,000.00
" 4 "	Jul. 3/73	Montreal Trust Company A/C T900350	Canadian Utilities 8.75% Debenture due July 2/93	2,854,800.00	300,000.00
" 4 "	Jul. 3 "	Montreal Trust Company A/C T908240	Canadian Utilities 8.75% Debenture due July 2/93	1,903,200.00	200,000.00
Jan.25/77	Apr.26/76	Manufacturers Life Insurance Company	Ocelot Industries Limited Common Class "B"	10.25	1,500 shares
Mar.14/77	Feb.28/74	An Unincorporated Associa- tion Consisting of A.J.S. Massie R.D.A. Massie & Canadian Mining Securi- ties Ltd.	Raylloyd Mines & Explora- tions Ltd.	Distribution to members of Association	150,000 shares 150,000 shares 100,000 shares
Jan.12/77	Feb.15/74	Canada Trust Company A/C 13-161300-3	The Consumers Gas Company 9-1/8% First Mortgage S.F. Bonds Series "H" to mature May 15, 1995	\$ 47,545.00	\$ 50,000.00

ONTARIO POLICY NO. 3-25

EXPOSURE DRAFT

F(6) Fees and Expenses

- (a) The aggregate annual expenses of every character paid or incurred by the trust, excluding interest, taxes, extraordinary expenses, losses and reasonable provisions therefor, provision for depreciation, expenses in connection with issuance of securities, unit holder relations, and acquisition, operation, maintenance, protection and disposition of real property of the issuer, other than mortgages and loans but including advisory fees and mortgage servicing fees and all other expenses shall not exceed the greater of:

- (i) $1\frac{1}{2}\%$ of the average net assets of the trust; or
- (ii) 25% of the net income of the trust before deducting advisory fees;

but in no event shall aggregate annual expenses of every character paid or incurred by the trust, with the exclusions noted above, exceed $1\frac{1}{2}\%$ of the total invested assets of the fund.

- (b) The adviser shall reimburse the trust at least annually for the amount by which the aggregate annual expenses paid or incurred by the trust as defined in (a) exceed the maximum.



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 24TH MARCH, 1977

CEASE TRADING ORDERS

DUPORT MINING COMPANY LIMITED

The cease trading order dated 8th March, 1977, is rescinded 22nd March, 1977, the Commission having exempted the company from the financial disclosure requirements under Part XII of The Securities Act with respect to its interim financial statements for the six month period ended 31st December, 1976.

GREAT LAKES SILVER HOLDINGS LIMITED

Following hearing on 22nd March, 1977, the cease trading order dated 8th March, 1977, is continued pending the company complying with Part XII of The Securities Act.

GEMEX MINERALS INC.

On 23rd March, 1977, the Commission ordered pursuant to subsection 2 of Section 62 of The Securities Act, that all trading in the distribution to the public of the securities of Gemex Minerals Inc. qualified by prospectus dated 10th December, 1976, as amended by Amendment #1 dated 15th January, 1977, shall cease forthwith and that this order shall expire fifteen days from the date hereof.

MELCHERS DISTILLERIES, LIMITED

Following hearing on 24th March, 1977, the cease trading order dated 14th March, 1977, was made permanent.

LONDON COMMODITY OPTIONS

Following hearing, the Commission -

- (1) decided that London commodity options and agreements and documents purporting to be based upon London commodity options are securities within the meaning of The Securities Act;
- (2) ordered that all trading in London commodity options and agreements and documents purporting to be based upon London commodity options by non-registrants shall cease forthwith.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

AETNA-GOLDALE INVESTMENTS LIMITED

On application under S.59 by Hambro Canada Limited, the Commission ruled -

- (1) that the sale by Hambro Canada Limited of an aggregate of 2,374,238 common shares of Aetna-Goldale Investments Limited to K. A. Roberts as to 100,000 shares, to Olga Roberts as to 100,000 shares, to Olga Roberts in Trust for Jennifer Roberts as to 200,000 shares, to Elaine Roberts as to 150,000 shares, to Linda Roberts as to 150,000 shares, to K. A. Roberts, Jr. as to 150,000 shares, to Allan Roberts as to 150,000 shares, to Carolyn Roberts as to 150,000 shares, to Jane Lenartz as to 150,000 shares and to Elka Estates Limited as to 1,074,238 shares, shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto;

- (2) that this ruling shall be conditional upon K. A. Roberts, on behalf of himself and the purchasers named herein, filing with the Commission an insider report in accordance with Section 110(1) of The Securities Act, and continuing to file such reports in accordance with Section 110(3) thereof.

DUPORT MINING COMPANY LIMITED

On application under S.185(2) of The Business Corporations Act by Duport Mining Company Limited, the Commission ordered that Duport Mining Company Limited is exempted from sending to each shareholder and filing with the Commission a copy of its comparative interim financial statement for the six months ended 31st December, 1976.

F. H. DEACON & COMPANY LIMITED

By mutual consent registration as a broker-investment dealer has been suspended pending receipt of evidence that all obligations to its clients have been discharged.

LUSCAR LIMITED

On application under S.59, the Commission ruled -

- (1) that the offer by Luscar Limited, as agent for Cada'am Holdings N.V., of one share of Cada'am Holdings N.V. for each share of Luscar Limited presently held, to those shareholders of Luscar Limited resident in the Province of Ontario shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto;
- (2) that the issuance by Cada'am Holdings N.V. of up to 24,580 shares of Cada'am Holdings N.V. to those shareholders of Luscar Limited resident in the Province of Ontario, shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto.

SECTION 19(1)3 APPLICATIONS

The Commission renewed the following applications under S.19(1)3 for the ensuing twelve months:

- CANADIAN ENTERPRISE DEVELOPMENT
CORPORATION LIMITED
- IMPERIAL TRUSTEES
- INVESTORS GROWTH FUND OF CANADA LTD.
- INVESTORS INTERNATIONAL MUTUAL FUND LTD.
- INVESTORS MUTUAL OF CANADA LTD.
- PROVIDENT MUTUAL FUND LTD.

WARREN EXPLORATIONS LIMITED

On application under S.59, the Commission ruled that the sale by R. J. Williams of 25,000 shares of Warren Explorations Limited shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto.

PROSPECTUSES

GUARANTY TRUST MORTGAGE FUND

Final receipt issued March 24, 1977, for prospectus dated March 18, 1977 offering mutual fund units at their net capital value.

Distributor: Guaranty Trust Company of Canada

INVESTORS JAPANESE GROWTH FUND LTD.

Receipt issued March 23, 1977 for prospectus dated March 17, 1977 offering mutual fund shares at net asset value plus a sales commission.

SCOTIA COVENANTS LIMITED - DEBENTURES

Final receipt issued March 23, 1977 for prospectus dated March 22, 1977 qualifying \$10,000,000 of 9 1/4% debentures (subordinated) to be dated April 15, 1977 to mature April 15, 1985. To be offered at 100 and accrued interest, if any.

Underwriter - Greenshields Incorporated

SCOTIA COVENANTS LIMITED - TERM NOTES

Final receipt issued March 23, 1977 for prospectus dated March 23, 1977, qualifying Term Notes (unsecured) to mature on any day from one year to ten years from date of issue and non-redeemable prior to maturity.

Underwriter - Greenshields Incorporated

SECTION 58(1)(c) and 19(1)8(iii)

IDENTICARD LIMITED

Information satisfactory to the Commission relating to an offering to shareholders of rights to subscribe for additional common shares, has been delivered to and accepted by the Commission.

TRANSFER WITHIN ESCROW - CONSENT WITHDRAWN

NEW FORCE CRAG MINES LIMITED

Consent to transfer dated December 15, 1976 withdrawn March 15, 1977.

TRANSFER WITHIN ESCROW - CONSENT WITHDRAWN (Continued)

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
M. Greene & Associates Limited	Lawrence Murphy, in trust for the benefit of New Force Crag Mines Limited	153,363
Morris Goldenberg	"	23,750
Parr Mines Limited	"	24,000
Quadroyal Mines Limited	"	8,000
		<hr/> 212,113 <hr/>

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MARCH 23RD, 1977

CHARTER INTERNATIONAL COMMODITY FUTURES TRADING PARTNERSHIP

OFFERING 300 UNITS OF LIMITED PARTNERSHIP INTERESTS AT \$5000. U.S. PER UNIT. TOTAL OFFERING \$1,500,000. U.S.

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notices received from a number of registrants.

CALGARY POWER LTD

Notices received from a number of registrants.

DAON DEVELOPMENT CORPORATION

Notice received dated 16th March, 1977, from Hector M. Chisholm & Co. Limited.

Notice received dated 18th, March, 1977, from McLeod, Young, Weir & Company Limited.

ROYNAT LTD

Notices received from a number of registrants.

THUNDERBIRD EXPLORATIONS INC.

Notice received dated 18th March, 1977, from Rosmar Corporation Limited.

UNION GAS LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABITIBI PAPER CO. LTD.	A B F
ACROFUND LTD.	A B
ALGOMA STEEL CORP. LTD.	A B
ALMINEX LIMITED	A B
ATLANTIC RICHFIELD CO.	F

BARNWELL INDUSTRIES INC.	F
BBC REALTY INVESTORS	F
BODI-GARD CANADA LTD.	C
BELL CANADA	A B
BOW VALLEY INDUSTRIES LTD.	F
BRALORNE RESOURCES LTD.	F
BRIDGER PETROLEUM CORPORATION LTD.	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
BRITISH COLUMBIA TELEPHONE CO.	A B

CAMPBELL RED LAKE MINES LTD.	D F
CAMPEAU CORPORATION	B
CANADA WIRE AND CABLE LTD.	F
CANADIAN EXPORT GAS & OIL LTD.	D
CANADIAN GENERAL INVESTMENTS LTD.	F
CANADIAN INTERNATIONAL POWER CO. LTD.	D F
CRAIN, R.L. LTD.	A B
CANADIAN PACIFIC LTD.	F
CELANESE CANADA LTD.	A
CENTRAL AND EASTERN TRUST CO.	F
CENTRAL DYNAMICS LTD.	D F
CHANCE MINING AND EXPLORATION CO. LTD.	F
CITIES SERVICE CO.	F
COMBINED INSURANCE CO. OF AMERICA	B
COMMERCE CAPITAL TRUST. CO.	A B
COMMODORE INTERNATIONAL LTD.	C F
CONSOLIDATED MIDVALE EXPLORATIONS LTD.	C
COOPER CANADA LTD.	F
COPELAND SYSTEMS LTD.	F
CORPORATE FOORS LTD.	F
COPPERFIELDS MINING CORP.	D
CORPORATE FOODS LTD.	F

DAVIS DISTRIBUTING LTD.	C
DOME MINES LTD.	F
DOMINION FOUNDRIES AND STEEL LTD.	A B
DOMINION JUBILEE CORP. LTD.	F
DOMINION-SCOTTISH INVESTMENTS LTD.	A B
DOUGLAS EQUITY FUND LTD.	A

DRG LIMITED	F
DRUMMOND, MCCALL & CO. LTD.	A B
EAST MALARTIC MINES LIMITED	D
EASTERN PROVINCIAL AIRWAYS LTD.	F
ENSERCH CORPORATION	F
ERIESHORE INDUSTRIES INC.	A B
ETHYL CORPORATION	
FALCONBRIDGE COPPER LTD.	A B
FALCONBRIDGE NICKEL MINES LTD.	A B
FORTUNE FUND LTD.	C
GAZ METROPOLITAIN INC.	A B F
G.B.C. CAPITAL LTD.	A B
GENERAL DEVELOPMENT CORP.	F
GENERAL MOTORS CORP.	A
GENERAL PUBLIC UTILITIES CORP.	F
GEORGE WESTON LTD.	F
GETTY OIL COMPANY	F
G. TAMBLYN, LTD.	F
GULF OIL CANADA LTD.	F
GULF OIL CORP.	A F
GULF & WESTERN INDUSTRIES INC.	F
HAMILTON TRUST AND SAVINGS CORP.	D
HARDING CARPETS LTD.	D F
HARVEY WOODS LTD.	A B
HAYES-DANA LTD.	F
HEMISPHERE FUND INC.	A
HOME OIL CO. LTD.	D
HUDSON BAY MINING AND SMELTING CO. LTD.	F
HUSKY OIL LTD.	D
IMASCO LIMITED	F
INDUSTRIAL EQUITY FUND LTD	B F
INEXCO OIL CO.	A
INTERNATIONAL BUSINESS MACHINES CORP.	F
INVESTORS RETIREMENT MUTUAL FUND	A
JANNOCK CORPORATION LTD.	F
J. HARRIS & SONS LTD.	F
JOHNSON & JOHNSON	A B
KEEN INDUSTRIES LTD.	F
KEEPRITE PRODUCTS LTD.	F
LABATT JOHN LTD.	F
LAKE ONTARIO CEMENT LTD.	F
LEVER BROTHERS LTD.	B
LITTLE LONG LAC GOLD MINES LTD.	D
LIVINGSTON INDUSTRIES LTD.	F
LOCHIEL EXPLORATION LTD	F

LOGISTEC CORP.	F
LYTTON MINERALS LTD.	F
MACKENZIE FINANCIAL CORP.	A
MACLEAN-HUNTER CABLE TV LTD.	F
MAGELLAN PETROLEUM CORP.	D
MAGNUM FUND LTD.	F
MAPLE LEAF MILLS LTD.	D
MASSEY-FERGUSON LTD.	D
MCINTRYRE MINES LTD.	A B
MCLEAN BUDDEN BALANCED FUND	A
MOBIL OIL CORPORATION	F
MOORE CORP. LTD.	F
MOFFAT COMMUNICATIONS LTD.	C
NEMCO EXPLORATION LTD.	F
NEW BEDFORD EXPLORATIONS LTD.	F
NEWFOUNDLAND TELEPHONE CO. LTD.	A
NORANDA MINES LTD.	A B
NORDAIR LTD.	F
NORTHERN NATURAL GAS CO. LTD.	F
NW CANADIAN FUND LTD.	C
NW EQUITY FUND LTD.	C
NW GROWTH FUND LTD.	C
ORCHAN MINES LTD.	A B
PENNZOIL COMPANY	A
PEOPLE'S DEPARTMENT STORES LTD.	F
PRAIRIE OIL ROYALTIES CO., LTD.	F
PRUDENTIAL FUND MANAGEMENT CANADA LTD.	A
PRUDENTIAL GROWTH FUND CANADA LTD.	B F
PRUDENTIAL INCOME FUND OF CANADA	B F
RED PINE CAMP INC.	A B
REED PAPER LTD.	F
REMBRANDT JEWELRY LTD.	C
REPUBLIC RESOURCES LTD.	C
RONALDS-FEDERATED LTD.	F
S.B. MCLAUGHLIN ASSOCIATES LTD.	F
SCARBORO ARENA GARDENS LTD.	C
SCOTT'S RESTAURANTS CO. LTD.	F
SCYTHES & COMPANY LTD.	A B
SIEBENS OIL & GAS LTD.	D
SIGMA MINES (QUEBEC) LTD.	F
SILVERWOOD INDUSTRIES LTD.	F
STANDARD INDUSTRIES LTD.	F
STEEP ROCK IRON MINES LTD.	A B
STEINTRON INTERNATIONAL ELECTRONICS LTD.	F
TECK CORPORATION LTD.	F
TELEDYNE CANADA LTD.	F
TENNECO INC.	F
TEXASGULF INC.	F
THE DOW CHEMICAL CO.	D
THE JAPAN FUND INC.	B
THE NEW PROVIDENCE DEVELOPMENT CO. LTD.	C

THE PRICE COMPANY LIMITED	A B
THE PROVINCIAL BANK OF CANADA	D
THE READER'S DIGEST ASSOCIATION (CANADA) LTD.	F
THE ROBERT MITCHELL CO. LTD.	A B
THE TIMKEN CO.	B
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.	F
TRADERS GROUP LTD. OFFEROR	E
GUARANTY TRUST CO. OF CANADA OFFEREE	
TRANS MOUNTAIN PIPE LINE CO. LTD.	A B
TRAVELWAYS LTD.	F
TRINITY CHIBOUGAMAU MINES LTD.	C F
UNICAN SECURITY SYSTEMS LTD.	C
UNICOL COLLECTION AGENCIES LTD.	C
UNICORP FINANCIAL CORP.	F
UNION GAS LTD.	F
UNION OIL COMPANY OF CANADA LTD.	F
UNIVERSAL SECTIONS LTD.	D
VICTORIA & GREY TRUST	D
VISTA EXPLORATIONS LTD.	F
VULCAN INDUSTRIAL PACKAGING LTD.	F
WABASSO LIMITED	F
WAJAX LIMITED	F
WATERFORD APARTMENTS LTD.	F
WHITE STAR COPPER MINES LTD.	C
WILLROY MINES LTD.	F
WIX CORPORATION LTD.	F

REPORT OF INSIDER FILED UNDER SECTION
110A OF THE SECURITIES ACT

Issue Traded

North Canadian Oils Limited

Insider

James Frederick Kay

Quantity and Date of Acquisition

1,488,286 Common Shares March 18, 1977

Percentage Previously Held

Nil

Percentage Now Held

26.4%

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1 OF SECTION
19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 15/77	Fiducie Pret et Revenue Compte 5100	Simpsons-Sears Acceptance Company - 9½% Secured Debentures Series "R" Due March 15, 1984	\$ 300,000.00	\$ 300,000.00
"	Canadian National Railway Company, Trustee for Canadian National Railways Pension Trust Fund	"	3,000,000.00	3,000,000.00
"	The Equitable General Insurance Company	"	300,000.00	300,000.00
"	Montreal Trust Company	"	200,000.00	200,000.00
"	L'Union Canadienne Compagnie D'Assurances	"	250,000.00	250,000.00
"	L'Industrielle Compagnie d'Ass- urances Generales	"	100,000.00	100,000.00
"	The Royal Trust Company, Trustee for the Canada Starch Co. Salaried Pension Fund	"	150,000.00	150,000.00
"	The Royal Trust Company, Trustee for the Canada Starch Co. Hourly Pension Fund	"	125,000.00	125,000.00
"	The Royal Trust Company in Trust for L'Abeille I.G.A.R.D.	"	650,000.00	650,000.00

FORMS 11 Cont.

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 15, 1977	Mutuelle Generale Francaise Vie	Simpsons-Sears Acceptance Company Limited 9¼% Secured Debentures Series "R" due March 15, 1984	\$ 100,000.00	\$ 100,000.00
"	The Equitable Life Insurance Co. of Canada	"	100,000.00	100,000.00
"	Excelsior Life Insurance Company	"	100,000.00	100,000.00
"	The National Life Assurance Co. of Canada Fund #20	"	500,000.00	500,000.00
"	Royal Insurance Company of Canada	"	2,000,000.00	2,000,000.00
"	Crown Trust Company	"	100,000.00	100,000.00
"	National Trust Company Limited Account #57370	"	100,000.00	100,000.00
"	National Trust Company Limited Account #57351	"	200,000.00	200,000.00
"	C.B.C. Pension Board of Trustees	"	250,000.00	250,000.00
"	The Mercantile and General Re- insurance Company of Canada	"	250,000.00	250,000.00
"	"	"	500,000.00	500,000.00
"	Confederation Life Insurance Company	"	750,000.00	750,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 15, 1977	International Trust Company In Trust for Arkwright-Boston Manufacturers Mutual Insurance Company	Simpsons-Sears Acceptance Company Limited 9¼% Secured Debentures Series "R" due March 15, 1984	500,000.00	\$ 500,000.00
"	International Trust Company in Trust for Protection Mutual Insurance Co.	"	500,000.00	500,000.00
"	International Trust Company in Trust for Philadelphia Manufactu- rers Mutual Insurance Company	"	250,000.00	250,000.00
"	International Trust Company in Trust for Transport Insurance Company	"	250,000.00	250,000.00
"	International Trust Company A/C 22-0092-1	"	200,000.00	200,000.00
"	International Trust Company A/C 22-0140-8	"	100,000.00	100,000.00
"	International Trust Company A/C 22-0096-2	"	100,000.00	100,000.00
"	International Trust Company A/C 22-0080-6	"	200,000.00	200,000.00
"	International Trust Company A/C 22-0066-5	"	200,000.00	200,000.00
"	International Trust Company A/C 22-0040-0	"	200,000.00	200,000.00
"	International Trust Company A/C 22-0019-4	"	300,000.00	300,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 15, 1977	International Trust Company A/C 22-0020-2	Simpsons-Sears Acceptance Company Limited 9½% Secured Debentures Series "R" due March 15, 1984	\$ 300,000.00	\$ 300,000.00
"	Canadian Reinsurance Company	"	400,000.00	400,000.00
"	Canadian Reassurance Company	"	300,000.00	300,000.00
"	Swiss Reinsurance Company General Branch	"	300,000.00	300,000.00
"	Canadian General Electric Pension Trust	"	500,000.00	500,000.00
"	Fireman's Fund Insurance Company of Canada	"	1,000,000.00	1,000,000.00
"	Gerling Global Reinsurance Company	"	500,000.00	500,000.00
"	Gerling Global General Insurance Company	"	500,000.00	500,000.00
"	The Royal Trust Co. Trustee for the Steel Co. of Canada Ltd. Contributory Retirement Fund McLean Budden	"	500,000.00	500,000.00
"	The Royal Trust Co. Trustee for the Steel Co. of Canada Ltd. Bar- gaining Unit Employees Fund McLean Budden	"	400,000.00	400,000.00
"	The Personal Insurance Company of Canada	"	150,000.00	150,000.00

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 15, 1977	Canada Trust Company Account #20-015300-5	Simpsons-Sears Acceptance Company Limited 9¼% Secured Debentures Series "R" due March 15, 1984	\$ 100,000.00	\$ 100,000.00
"	National Trust Company Limited A/C 38530	"	800,000.00	800,000.00
"	National Trust Company Limited A/C 57350	"	125,000.00	125,000.00
"	Royal Trust Company Trustee for Lumbermans Mutual Casualty Company	"	500,000.00	500,000.00
"	Alberta Law Foundation	"	200,000.00	200,000.00
"	Montreal Trust Company A/C 906720	"	100,000.00	100,000.00
"	Metropolitan Life Insurance Company	"	10,000,000.00	10,000,000.00
March 1, 1977	The Imperial Life Insurance Company of Canada	Sobey Leased Properties Limited 10¼% First Mort- gage Bonds Series M	150,000.00	150,000.00
"	London Life Insurance Company	"	200,000.00	200,000.00
"	Pensco & Company	"	200,000.00	200,000.00
" 16	The Employees Savings and Profit Sharing Fund of Dominion Foundries & Steel Ltd.	Magna International Inc. Class "A" Special Shares	15.00	10,000 shares

FORMS 11 Cont.

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 16, 1977	The Employees Savings and Profit Sharing Fund of Dominion Foundries & Steel Ltd.	Magna International Inc. Class "A" Special Shares	\$ 15.00	25,000 shares
"	"	"	15.00	15,000 "
March 18, 1977	The Kay Group, a Partnership under the laws of The Province of Quebec	North Canadian Oils Limited - common shares	11.00	1,100,686 "
"	345563 Ontario Limited	"	11.00	387,600 "

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar.16/77	Jul.23/73	Employees' Saving and Profit Sharing Fund of Dominion Foundries and Steel Limited	The Ontario Jockey Club 9½ First Mortgage Sinking Fund Bonds Series "F"	\$ 2,458,750.00	\$ 250,000.00

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555 Yonge Street
Toronto, Ontario
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ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 31ST MARCH, 1977

THE NEXT ISSUE OF THE WEEKLY SUMMARY WILL BE
PUBLISHED ON THURSDAY, 7TH APRIL, 1977, IN VIEW
OF THE EASTER MONDAY HOLIDAY FOLLOWING.

NOTICE OF HEARING

GEMEX MINERALS INC.

S.62 hearing, 6th April, 1977, at 9.30.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ASSOCIATE INVESTORS LIMITED

On application under National Policy 11, the
Commission approved the change of management
of Associate Investors Limited, a mutual fund,
from Leon Frazer Investment Management Limited
to Leon Frazer and Associates Limited.

DYLEX LIMITED

On application under S.59, the Commission ruled that the sale of up to 73,738 Class A shares of Dylex Limited by the trustees of the Jeffrey P. Trust as to 24,578 shares; the Joel P. Trust as to 24,580 shares and the Gail P. Trust as to 24,580 shares would be deemed not to be a distribution to the public if sold through the facilities of and in accordance with the conditions established by the Commission with The Toronto Stock Exchange and registration would not be required. The order expires in three months.

NORTHUMBERLAND MINES LIMITED

On application under S.59 by William Lee Young, the Commission ruled that the sale of up to 50,000 shares of Northumberland Mines Limited by William Lee Young would be deemed not to be a distribution to the public and registration would not be required. The order expires in three months.

PROSPECTUSES

COLLECTIVE MUTUAL FUND LTD.

Final receipt issued March 30, 1977 for prospectus dated March 24, 1977 qualifying Special Shares at net asset value plus an acquisition fee.

Distributors: First Investors Corporation Ltd.
Principal Consultants Ltd.

ESTO MUTUAL FUND LIMITED

Final receipt issued March 31, 1977 for prospectus dated February 28, 1977 offering Class A Shares at net asset value.

LANDMARK GROWTH FUND LIMITED

Receipt issued March 31, 1977 for prospectus dated March 31, 1977 offering Class A shares at net asset value.

MACLEAN HUNTER LIMITED

Final receipt issued March 31, 1977 for prospectus dated March 29, 1977 filed with the Commission for information purposes.

MONTREAL TRUST MORTGAGE FUND

Final receipt issued March 31, 1977 for prospectus dated January 10, 1977 offering units of the fund at the net capital value.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Receipt issued March 28, 1977 for prospectus dated March 25, 1977 offering \$20,000,000, 10½% General Mortgage Sinking Fund Bonds, Series G, due 1997 (redeemable) at 100 to net the corporation \$19,630,000.

Underwriter: Merrill Lynch, Royal Securities Limited

SAVINGS AND INVESTMENT RETIREMENT FUND

Final receipt issued the 28th day of March, 1977 for prospectus dated March 18, 1977 qualifying mutual fund units offered at net asset value plus commission.

SEEL MORTGAGE INVESTMENT CORPORATION

Final receipt issued March 29, 1977 for prospectus dated March 28, 1977 qualifying 250,000 shares with a par value of \$8.00. To be offered at \$11.00 per share by the Corporation and through registered security dealers.

TRANSFERS WITHIN ESCROW

NEW FORCE CRAG MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
M. Green & Associates Ltd.	Lawrence Murphy in trust for the benefit of New Force Crag Mines Limited.	156,363
Morris Goldenberg	"	23,750
Par Mines Limited	"	24,000
Quadroyal Mines Limited	"	8,000
		<hr/> 212,113 <hr/>

REDSTONE RESOURCES INC.

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Northfield Mines Inc.	J.A. Harquail	53,626.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MARCH 25, 1977

NU-WEST DEVELOPMENT CORPORATION LTD.

ADDITIONAL ISSUE OF SINKING FUND DEBENTURES, SERIES D
(REDEEMABLE)

UNDERWRITERS: RICHARDSON SECURITIES OF CANADA
GREENSHIELDS INCORPORATED

MARCH 28, 1977

ZARINA EXPLORATIONS LTD.

OFFERING 375,000 UNDERWRITTEN SHARES.

UNDERWRITER: UNIVERSE SECURITIES LTD.

SECONDARY OFFERING: -

MARCH 29, 1977

GRAFTON GROUP LIMITED NATIONAL ISSUE - ONTARIO

OFFERING SINKING FUND DEBENTURES, SERIES A (UNSECURED AND
REDEEMABLE)

UNDERWRITERS: A. E. AMES & CO. LIMITED
MIDLAND DOHERTY LIMITED

MARCH 30, 1977

ANDRES WINES LTD.

OFFERING SECURED SINKING FUND DEBENTURES SERIES A (REDEEMABLE)

UNDERWRITERS: MIDLAND DOHERTY LIMITED

MARCH 31, 1977

REVENUE PROPERTIES COMPANY LIMITED

OFFERING 2,297,182 COMMON SHARES WITHOUT PAR VALUE

AMENDMENTS RECEIVED:

MAVERICK URANIUM EXPLORATIONS INC.

AMENDMENT #1 DATED MARCH 28, 1977 TO PROSPECTUS DATED
JANUARY 14, 1977

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notices received from a number of registrants.

CALGARY POWER LTD (First Preferred Shares)

Notices received from a number of registrants.

GREY GOOSE CORPORATION LIMITED

Notices received from a number of registrants.

MAVERICK URANIUM EXPLORATIONS INC.

Notice received dated 25th March, 1977, from Rosmar
Corporation Limited.

ROYNAT LTD

Notices received from a number of registrants.

UNION GAS LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

AGRA INDUSTRIES LIMITED	F
ALBERTA NATURAL GAS CO. LTD.	A
AMERICAN TELEPHONE AND TELEGRAPH CO.	B
ANGLO-CANADIAN TELEPHONE CO.	A B
ALLIANCE BUILDING CORP. LTD.	F
ALLIED CHEMICAL CORPORATION	A B
ATLANTIC NICKEL MINES LTD.	A B
B B C REALTY INVESTORS	A B
B.C. CENTRAL CREDIT UNION	F
B.C. SUGAR REFINERY LTD.	F
BELL CANADA	F
BIJOU MINES LTD.	A B
BORDER CHEMICAL CO. LTD.	A B F
BRASCAN LIMITED	F
BRENDA MINES LTD.	A B
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	A B
BRITISH COLUMBIA PACKERS LTD.	A B
CANADA TUNGSTEN MINING CORP. LTD.	F
CANADIAN ASHLAND EXPLORATION LTD.	A
CANADIAN HIDROGAS RESOURCES LTD.	F
CANADIAN GENERAL LIFE INSURANCE CO.	A
CANADIAN SUPERIOR OIL LTD.	A B
CANADIAN UTILITIES LTD.	A B
CARIBOO-BELL COPPER MINES LTD.	F
CENTRAL FUND OF CANADA LTD.	F
COLES BOOK STORES LTD.	D
COMMERCE CAPITAL CORP. LTD.	A B
CONSOLIDATED BATHURST LTD.	F
CONSOLIDATED MORRISON EXPLORATIONS LTD.	A B
CONSOLIDATED SUMMIT MINES LTD.	C
CONSUMERS GLASS CO. LTD.	B
COOPER OF CANADA LTD.	A
CRAIG BIT CO. LTD.	A B
DAON DEVELOPMENT CORPORATION	D
DOME MINES LIMITED	F
DOMINION EQUITY INVESTMENTS LTD.	A B
EAST LUN GOLD MINES LIMITED	C
EDUCATORS EQUITY FUND LTD.	C
ENSERCH CORPORATION	A
FRANCANA OIL & GAS LTD.	A B
FRASER COMPANIES, LTD.	F

GOSHAWK MINES LIMITED	D
GREAT LAKES NICKEL LTD.	A B
GUARDIAN CAPITAL GROUP LTD.	F
GULF OIL CORPORATION	B
HAND CHEMICAL INDUSTRIES LTD.	F
HARVARD GROWTH FUND LTD.	F
INDUSTRIAL AMERICAN FUND	C
INDUSTRIAL EQUITY FUND LTD.	F
INDUSTRIAL INCOME FUND	C
INTERPOOL LIMITED	F
INTERPROVINCIAL PIPE LINE LTD.	A B
IVEY MEDICAL SYSTEMS LTD.	C
JANNOCK CORPORATION LTD.	A
KENSINGTON APARTMENT LIMITED	A B
KENTING LIMITED	F
KEYSTONE HIGH-GRADE COMMON STOCK FUND SERIES S-1	C
KIENA GOLD MINES LTD.	A B
KLUKWAN IRON ORE CORPORATION	A B
KORDOL EXPLORATIONS LTD.	C
KORICH MINING CO. LTD.	C
KRAFT INC.	B
LAKE SHORE MINES LTD.	A B
LAURENTIDE FINANCIAL CORP. LTD.	A B F
LENNIE RED LAKE GOLD MINES LTD.	C
LITTLE LONG LAC GOLD MINES LTD.	A B
LIVINGSTON INDUSTRIES LTD.	F
LUNDOR MINES LTD.	A B
LYTTON MINERALS LTD.	A B
MANITOU LAKE GOLD MINES INC.	A B
MARKEL FINANCIAL HOLDINGS LTD.	F
MATTAGAMI LAKE MINES LTD.	A B
MAYBRUN MINES LTD.	A B C
MCGRAW-HILL RYERSON LTD.	F
MEDALLION MORTGAGE CORP. LTD.	A B
MELCOR DEVELOPMENTS LTD.	D
MICC INVESTMENTS LTD.	A B
MINAKI GOLD MINES LTD.	C
MOBIL CORPORATION	F
MOLYCORP. INC.	A
MONARCH WEAR LTD.	D
NASHUA CORPORATION	A B
NATIONAL SEA PRODUCTS LTD.	A B
NESBITT MINING & EXPLORATION LTD.	B F
NEWCO FINANCIAL CORPORATION	A B
NEW JONSMITH EXPLORATION LTD.	A F
NORCEN ENERGY RESOURCES LTD.	A B
NORMICK PERRON INC.	A
NORTH AMERICAN RARE METALS LTD.	C D
NORTHER AND CENTRAL GAS CORP. LTD.	A
NORTHERN TELECOM LTD.	A B
NOWSCO WELL SERVICE LTD.	A B

NUMAC OIL & GAS LTD.	A B
OAKVILLE WOOD SPECIALTIES LTD.	A B
OCCIDENTAL PETROLEUM CORP.	D
OKANAGAN HELICOPTERS LTD.	F
OPAWICA EXPLORATIONS INC.	C
OSF INDUSTRIES LIMITED	F
PACIFIC PETROLEUMS LTD.	A B
PANHANDLE EASTERN PIPE LINE CO.	A
PELICAN MINES LTD.	C
PENSION MUTUAL FUND LTD.	A B
PICKLE CROWE EXPLORATIONS LTD.	D F
PINE POINT MINES LTD.	A B
POLYSAR LIMITED	F
POWEREX RESOURCES LTD.	C
PRESTON MINES LTD.	A B
PUBLIC SERVICE ELECTRIC AND GAS CO.	B
QCTV LTD.	B F
QUEBEC MANITOU MINES LTD.	F
REED PAPER LIMITED	F
REEVES MACDONALD MINES LTD.	A B
REPUBLIC RESOURCES LTD.	F
RESEARCH EQUITY FUND, INC.	C
RIO ALGOM LIMITED	A B
SANDWELL AND CO. LTD.	F
SAVANNA RESOURCES LTD.	A B
SCOTTISH & YORK HOLDINGS LTD.	F
SEABORD LIFE INSURANCE CO.	A
SHEPHERD PRODUCTS LTD.	C F
SIGMA MINES (QUEBEC) LTD.	F
SPANEX RESOURCES LTD.	A B
SPIRIT LAKE EXPLORATIONS LTD.	C
SPRUCE FALLS POWER AND PAPER CO., LTD.	A
STANDARD BRANDS INC.	A
STANDARD OIL COMPANY (INDIANA)	F
STANFORD MINES LTD.	F
ST. JOE MINERALS CORPORATION	A
STUMP MINES LTD.	A
TALCORP ASSOCIATES LIMITED	F
TECK CORPORATION LTD.	F
TEXASGULF INC.	F
THE EL PASO COMPANY	F
THE GREAT LAKES PAPER CO. LIMITED	B
THE GUARANTEE COMPANY OF NORTH AMERICA	A
THE HAMILTON GROUP LTD.	F
THE INVESTORS GROUP	A B
THE OSHAWA GROUP LTD.	F

THOMAS NATIONWIDE TRANSPORT LIMITED	F
THUNDERBIRD EXPLORATIONS INC.	D
TONECRAFT LIMITED	A B
TRANS CANADA PIPELINES	F
TRANS MOUNTAIN PIPE LINE CO. LTD.	F
TURZONE EXPLORATIONS LTD.	C
ULTRAMAR COMPANY LTD.	F
UNION ACCEPTANCE CORP. LTD.	A B
UNITED CANADIAN SHARES LTD.	F
UNITY BANK OF CANADA	F
UNITED FINANCIAL MANAGEMENT LTD.	A B
UPPER CANADA RESOURCES LTD.	F
VILLACENTRES LIMITED	A B
WABASSO LIMITED	F
WARNACO OF CANADA LTD.	F
WHITE STAR COPPER MINES LTD.	F
WHONNOCK INDUSTRIES LTD.	F
WILLROY MINES LTD.	A B
WOODFORD INVESTMENTS LTD.	A
WRIGHT-HARGREAVES MINES, LTD.	A B
XANADU FUND LIMITED	A
ZAPATA CORPORATION	F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 18, 1977	Turbo Resources Limited	Upper Canada Resources Limited - common shares	\$ 1.55	197,993 shares
"	"	"	1.55	1,340,000 "
"	"	"	1.55	199,944 "
"	"	"	1.55	197,063 "
" 17	Lasko Metal Products Inc.	Air-King Limited- common shares	10.66	149,996 "
" 23	Galt Malleable Iron Ltd.	Bartaco Industries Limited common shares	2.23	1,305,939 "

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar. 15/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. common shares N.P.V.	\$ 6.00	500 shares
" 16	"	"	"	5.75	200 "
"	"	"	"	5.50	300 "
" 17	"	"	"	5.75	500 "
" 18	"	"	"	5.75	500 "

FORMS 12 - Continued

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar.25/77	May1/74	Confederation Life Insurance Company	Noranda Mines Limited-Sinking Fund Debentures 9-3/4% due May 1, 1994	\$ 492,650.00	\$ 500,000.00
" 18/77	Oct.6/76	Teck Corporation Limited	North Canadian Oils Ltd. common shares	11.00	387,600 shares
"	"	"	"	11.00	1,100,686 "
Mar.21/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Ltd. common shares N.P.V.	5.875	500 "
" 27/77	"	"	"	5.625	2,100 "
"	"	"	"	5.75	1,000 "
"	"	"	"	5.875	400 "

CORRECTION TO WEEKLY SUMMARY OF MARCH 24, 1977

<u>Reported as</u>		<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
<u>Date of Resale</u>	<u>Date of Original Purchase</u>				
Mar.16/77	Jul.23/73	Employees Savings and Profit Sharing Fund of Dominion Foundries and Steel, Limited	The Ontario Jockey Club 9½% First Mortgage Sinking Fund Bonds Series "F"	\$ 2,458,750.00	\$ 250,000.00
<u>Should have been</u>					
Mar.16/77	Jul.23/73	"	"	246,875.00	250,000.00

ISSN 0030-3100



Ontario



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 6TH APRIL, 1977

CEASE TRADING ORDERS

KAPPA EXPLORATIONS LIMITED

The cease trading order dated 22nd January, 1976, and continued 5th February, 1976, is rescinded 6th April, 1977, the company being now up-to-date with its filings.

GEMEX MINERALS INC.

Following hearing the S.62 cease primary order dated 23rd March, 1977, is made permanent until such time as an amendment to the current prospectus has been filed and receipt therefor obtained.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

BANK OF CANADA PENSION FUND

The Commission renewed the application with respect to the above under S.19(1)3 for the ensuing twelve months.

PROSPECTUSES

CANADA PERMANENT INVESTMENT FUND

Final receipt issued April 1, 1977 for prospectus dated March 31, 1977 qualifying units offered at net asset value.

Distributor: Canada Permanent Trust Company

FORD MOTOR CREDIT COMPANY OF CANADA, LIMITED

Final receipt issued April 4, 1977 for prospectus dated April 4, 1977 qualifying medium-term notes (unsecured), guaranteed by Ford Motor Credit Company. The Notes are issuable with maturities ranging from one through seven years, in fully registered form and in denominations of \$50,000 or more in multiples of \$1,000, with interest payable half-yearly and at maturity. Rates on application.

To be offered through agents.

THE ISLAND TELEPHONE COMPANY LIMITED

Receipt issued April 4, 1977 for prospectus dated March 30, 1977 offering 60,000, 9¼% Cumulative Redeemable Preference Shares 1977 Series at the par value of \$20 per share to net the corporation \$1,146,000.

Underwriter: Merrill Lynch, Royal Securities Limited

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Final receipt issued April 5, 1977 for prospectus dated April 4, 1977 offering \$10,000,000, 8.85% Cumulative Redeemable Preference Shares, Series C of the par value of \$20 each to net the corporation \$9,655,000.

Underwriters: Pitfield Mackay, Ross & Company Limited
Nesbitt Thomson Securities Limited

TRADEX INVESTMENT FUND LIMITED

Final receipt issued April 4, 1977 for prospectus dated March 26, 1977 qualifying special shares at net asset value.

UNITED VENTURE FUND LTD.

Final receipt issued April 1, 1977 for prospectus dated March 27, 1977 qualifying mutual fund shares at net asset value plus sales commission

Distributor: United Investment Services Ltd.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notices received from a number of registrants.

CALGARY POWER LTD (First Preferred Shares)

Notices received from a number of registrants.

DAON DEVELOPMENT CORPORATION

Notice received dated 11th February, 1977, from Mead & Co. Limited.

MAVERICK URANIUM EXPLORATIONS INC.

Notice received dated 4th April, 1977, from Norwich Investments Limited.

ROYNAT LTD

Notice received dated 1st April, 1977, from Pitfield, Mackay, Ross & Company Limited.

SCOTIA COVENANTS LIMITED

Notice received dated 30th March, 1977, from Bache Halsey Stuart Canada Ltd.

Notice received dated 29th March, 1977, from Levesque, Beaubien Inc.

UNION GAS LTD

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABEX MINES LIMITED	F
ADVOCATE MINES LIMITED	A B
AGRA INDUSTRIES LIMITED	F
ALADIN MINERALS LTD.	C
ALBERTA NATURAL GAS CO. LTD.	B
ALL-CAN HOLDINGS LTD.	F
AMAX INC.	A B
AMERADA-HESS CORPORATION	A B
AMERICAN ELECTRIC POWER CO. INC.	B
ARBOR CAPITAL RESOURCES INC.	F
ASSOCIATES ACCEPTANCE CO. LTD.	A
ATLANTIC RICHFIELD CO.	A

BAD BOY APPLIANCES & FURNITURE LTD.	F
BARBER OIL CORPORATION	A B
BATON BROADCASTING INCORPORATED	F
BARTACO INDUSTRIES LTD.	F
BASIC RESOURCES INTERNATIONAL S.A.	F
BAY MILLS LIMITED	C
B B C REALTY INVESTORS	F
B C I FURNITURE LIMITED	C
BEAVER ENGINEERING LIMITED	A B
BLACKWOOD HODGE (CANADA) LTD.	A B
BOMAC BATTEN LTD.	A B
BRASCAN LIMITED	D
B P CANADA LIMITED	A B
BRAMALEA LIMITED	F
BRITISH PETROLEUM CO. LTD.	F
BRUCK MILLS LIMITED	D
BUNTIN REID PAPER CO. LTD.	A B

CANADA MALTING CO. LTD.	A B
CANADA SASKATCHEWAN LAND CO. LTD.	F
CANADIAN CURTISS WRIGHT LTD.	A B
CANADIAN EXPORT GAS & OIL LTD.	F
CANADIAN FIRST MORTGAGE CORP.	A B
CANADIAN INDUSTRIES LIMITED	A B
CANADIAN PACIFIC LIMITED	A B
CANADIAN PACIFIC INVESTMENTS LIMITED	A B
CANADIAN RESERVE OIL AND GAS LTD.	A B
CARIBOO-BELL COPPER MINES LTD.	F
CARMA DEVELOPERS LTD.	A B
CARNEGIE MINING CORP. LTD.	A B
CHAL-BERT DRILLING CO. LTD. (OFFEROR)	E
NEW JONSMITH EXPLORATIONS LTD. (OFFEREE)	

CHIEFTAIN DEVELOPMENT CO. LTD.	A B
CITIES SERVICE CO.	A
CITY SAVINGS & TRUST COMPANY	A B
CLAREMONT MINES LTD.	F
COMINCO LTD.	A B
COMMONWEALTH HOLIDAY INNS OF CANADA LTD.	A B
CONSOLIDATED NATURAL GAS CO.	B
CONSOLIDATED PIPE LINES LTD.	A B
CONSOLIDATED SUMMIT MINES LTD.	C
CONTINENTAL MORTGAGE FUND	A
COOPER OF CANADA LTD.	B
COPELAND SYSTEMS LIMITED	A B
CORNAT INDUSTRIES LIMITED	D
COSEKA RESOURCES LTD.	C
CROWN TRUST COMPANY	F
DATALINE SYSTEMS LTD.	A B
DOUGLAS EQUITY FUND LTD.	B
DOVER INDUSTRIES LTD.	A B
DOW CHEMICAL CO.	A
D R G LIMITED	A B
DU PONT OF CANADA LIMITED	A B
EAGLE ROCK IRON MINES LIMITED	A
EAST MALARTIC MINES LTD.	A B
EATON COMMONWEALTH FUND LTD.	A B
EATON CORPORATION	B
EATON GROWTH FUND LTD.	A B
EATON INCOME FUND	A B
EATON INTERNATIONAL FUND LTD.	A B
EATON LEVERAGE FUND LTD.	A B
EATON VENTURE FUND LTD.	A B
EATON VIKING FUND LTD.	A B
ENSERCH CORPORATION	B
ETHYL CORPORATION	F
FAMILY LIFE ASSURANCE COMPANY (OFFEROR)	E
UNITED INVESTMENT LIFE ASSURANCE CO. (OFFEREE)	
FIRST CITY FINANCIAL CORPORATION LTD.	B
FORD MOTOR COMPANY	A
FRASER COMPANIES LTD.	A B
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LTD.	A
GEORGE WESTON LIMITED	F
GETTY OIL COMPANY	B
GREAT-WEST LIFE ASSURANCE CO.	B
GULCH MINES INC.	A B
GULF OIL CANADA LTD.	A B
HALLIBURTON COMPANY	F
HAYES-DANA LIMITED	F
HEDMAN MINES LTD.	C
HEITMAN CANADIAN REALTY INVESTORS	A B
HINDE AND DAUCH LTD.	A B
HUDSON'S BAY COMPANY ACCEPTANCE LTD.	F
HUDSON BAY MINING AND SMELTING CO., LIMITED	A B F

HUDSON'S BAY OIL AND GAS CO. LTD.	A B F
HUGHES TOOL COMPANY	A B
HUSKY OIL LTD.	A B F
I A C LIMITED	B
IMPERIAL GENERAL PROPERTIES LIMITED	D
IMPERIAL OIL LTD.	A B F
INDUSTRIAL DIVIDEND FUND LTD.	A B
INDUSTRIAL GROWTH FUND	A F
INVESTORS SYNDICATE LIMITED	A
ITCO INVESTMENT FUND LIMITED	D
INTERMETCO LTD.	D
JANNOCK CORPORATION LTD.	F
KAPPA EXPLORATIONS LTD.	A B C F
KELLY-DOUGLAS CO. LTD.	A B F
KENSINGTON APARTMENTS LTD.	A B
KERR-McGEE CORPORATION	A
KEWANEE INDUSTRIES, INC.	A
KISCO COPPER MINES LTD.	A B
LABATT JOHN LIMITED	D
LAKE SHORE MINES LTD.	F
LAWRENCE SQUARE LIMITED	C
LITTLE LONG LAC GOLD MINES LTD.	F
LOBLAW COMPANIES LTD.	D
LUNDOR MINES LTD.	F
MAGNUM FUND LIMITED	F
MALARTIC GOLDFIELDS (QUEBEC) LTD.	F
MANITOU LAKE GOLD MINES LTD.	F
MATTAGAMI LAKE MINES LIMITED	F
MOBIL CORPORATION	A F
MOORE CORPORATION LIMITED	A
MOUNT WRIGHT IRON MINES CO. LTD.	A B
NEW QUEBEC RAGLAN MINES LIMITED	A B
NORDAIR LTD.	A B
NUMAC OIL & GAS LTD.	F
N.W.T. COPPER MINES LIMITED	A B
PACIFIC PETROLEUMS LTD.	F
PENSION MUTUAL FUND LTD.	F
PEOPLES DEPARTMENT STORES LTD.	C
PHILLIPS PETROLEUM COMPANY	A B F
POP SHOPPES INTERNATIONAL INC.	F
PYX EXPLORATIONS LTD.	C
QUEBEC MANITOU MINES LIMITED	F
REVENUE PROPERTIES CO. LTD.	F
ROYAL AGASSIZ MINES LTD.	F
ROYAL TRUST "A" FUND	A
ROYAL TRUST "B" FUND	A
ROYAL TRUST "C" FUND	A
ROYAL TRUST "M" FUND	A

SCOTT PAPER LIMITED	A B
SEABORD LIFE INSURANCE CO.	B
SECURITIES INVESTOR PROTECTION CORPORATION	A
SHELL CANADA LTD.	A F
SHELL OIL COMPANY	B
SHERRITT GORDON MINES LTD.	A B F
SIMPSONS-SEARS LIMITED	F
S.K.D. MANUFACTURING CO. LTD.	F
SOUTHAM PRESS LIMITED	A B
STAFFORD FOODS LIMITED	C
STANDARD BRANDS, INC.	F
ST. JOE MINERALS CORPORATION	B F
SUPERIOR COPPER MINES LTD.	C
TALCORP ASSOCIATES LTD.	A B
TEXACO CANADA LTD.	A B
TEXASGULF, INC.	F
THE BECKER MILK CO. LTD.	F
THE OSHAWA GROUP LIMITED	F
THE PROVINCIAL BANK OF CANADA	D
THE QUAKER OATS COMPANY	C
THE PUTNAM GROWTH FUND	B F
THE SEAGRAM CO. LTD.	C
THE TIMKEN COMPANY	F
THOMAS NATIONWIDE TRANSPORT LTD.	C
TIME HOLDINGS, INC.	A
TKM CREDIT CORPORATION (CANADA) LTD.	F
TOMBILL MINES LIMITED	A B
TONECRAFT LIMITED	F
TRANS CANADA PIPELINES	A B F
TRANS OCEAN OIL, INC.	D
TRAVCOM INC.	A B
TRECO INC.	D
TRIMAC LIMITED	A B
UNION CARBIDE CANADA LIMITED	A B F
UNITED ACCUMULATIVE RETIREMENT FUND	A B
UNITED AMERICAN FUND LTD.	A B
UNITED FINANCIAL MANAGEMENT LTD.	F
UNITED HEARNE RESOURCES LTD.	F
UNITED SECURITY FUND	A B
UNITED STATES STEEL CORP.	A
UNITED VENTURE RETIREMENT FUND	A B
UNIVERSAL GAS CO. LTD.	A
UNIVERSAL SAVINGS EQUITY FUND LTD.	D
UNIVERSAL SECTIONS LIMITED	D
VERSATILE MANUFACTURING LTD.	A B
VESTGRON MINES LTD.	A
WALDEC OF CANADA LTD.	A B
WESTCOAST PETROLEUM LTD.	A B
WESTCOAST TRANSMISSION CO. LTD.	A B
WESTERN BROADCASTING CO. LTD.	C
WESTFAIR FOODS LTD.	A
WESTINGHOUSE CANADA LIMITED	A B
WHONNOCK INDUSTRIES LTD.	D
WILLROY MINES LTD.	B
WIRED CITY COMMUNICATIONS LTD.	F
WOODSREEF MINERALS LTD.	A B

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
March 31, 1977	Canadian Imperial Bank of Commerce	The Great Lakes Paper Company Limited - Income Debentures due March 31, 1979	\$ 15,000,000.00 U.S.	\$ 15,000,000.00 U.S.
"	The Royal Bank of Canada	"	15,000,000.00 U.S.	15,000,000.00 U.S.
" 23	Trans-Gulf Resources S.A.	Musto Explorations Ltd. common shares	.60	183,000 shares
Dec. 17, 1976	The Prudential Insurance Company of America	Pacific Petroleum Limited 9% senior notes due June 1/96	30,000,000.00 U.S.	\$ 30,000,000.00 U.S.

FORMS 12

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar.28/77	Oct. 30/72	Jakmin Investments Limited	Agnico-Eagle Mines Limited - common shares	\$ 7.00	15,000 shares
Mar.23/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited - common shares N.P.V.	5.625 5.75	2,900 700 "

FORMS 12 Continued

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar. 24/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited - common shares N.P.V.	\$ 5.625	2,500 shares
" 31/77	Oct. 23/73	Montreal Trust Company A/C T92801	Home Oil Co. Limited Class "A"	29.27	10,000 "
" 25/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited common shares N.P.V.	5.50 5.625	65 " 3,600 "

ISSN 0030-3100



Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 14TH APRIL, 1977

CEASE TRADING ORDERS

KAL RESOURCES LIMITED
ONACO PETROLEUMS LIMITED
SLATE BAY GOLD MINES LIMITED

Temporary cease trading order issued 12th April, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 26th April, 1977, at 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

CANADA CUMULATIVE FUND
CANADA GROWTH FUND
PLANNED RESOURCES FUND LIMITED
TAURUS FUND LIMITED

On application under National Policy 11, the Commission approved the change of custodian from The Royal Trust Company to Montreal Trust Company.

LOISAN RED LAKE GOLD MINES LIMITED

On application under S.185(2) of the BCA by Loisan Red Lake Gold Mines Limited, the Commission ordered that:

- (1) Loisan Red Lake Gold Mines Limited be exempted from sending to each shareholder and filing with the Commission a copy of its comparative interim financial statement for the six months ended 30th November, 1976;
- (2) that this order shall apply to the comparative interim financial statements by Loisan Red Lake Gold Mines Limited in succeeding years for so long as there is no material change regarding the statements contained in the statutory declaration filed with the Commission in respect to this application.

LONDON COMMODITY OPTIONS

The Ontario Securities Commission will apply to the Supreme Court of Ontario on 15th April, 1977, for an order to appoint a receiver, receiver and manager, or trustee of the property of British Canadian Commodity Options Limited and British Canadian Commodity Options Inc.. This action is being taken in an effort to protect the interests of persons who have invested monies with these two companies as a result of purchasing documents purporting to be based upon London commodity options.

THE OPTIONS CLEARING CORPORATION

On application by The Options Clearing Corporation, a S.20 order incorporating The Midwest Stock Exchange, Incorporated into the group of Exchanges with which Ontario registrants may trade Option Clearing Corporation options, was approved.

MOUNT WRIGHT IRON MINES COMPANY LIMITED

On application under S.59, the Commission ruled -

- (1) that the issuance of a new non-transferable subordinated debenture in the principal amount of \$20,000. due 31st March, 1984, convertible after 31st January, 1979, into a minimum of 80,000 common shares of Mount Wright Iron Mines Company Limited to Little Long Lac Gold Mines Limited would be deemed not to be a distribution to the public and registration would not be required;
- (2) that the issuance of 14,049 shares of Mount Wright Iron Mines Company Limited to Little Long Lac Gold Mines Limited in respect to outstanding accrued and unpaid interest would be deemed not to be a distribution to the public and registration would not be required.

STATUTORY DISCLOSURE: REPEAT DEFAULTERS

The Commission's attention has been directed to the fact that the following reporting companies have failed on at least two separate occasions to file the information required to be furnished to their shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of defaults has been issued to them by the Commission.

KAL RESOURCES LIMITED
ONACO PETROLEUMS LIMITED

PROSPECTUSES

BM-RT LTD.

Final receipt issued April 5, 1977 for prospectus dated March 30, 1977 offering Medium Term Notes (unsecured).

Agents: Dominion Securities Limited
A.E. Ames & Co. Limited

CANADIAN INVESTMENT FUND LTD.

Final receipt issued April 14, 1977 for prospectus dated April 12, 1977 qualifying special shares at net asset value plus a sales commission.

CROWN TRUST COMPANY

Receipt issued April 6, 1977 for the prospectus dated April 5, 1977, offering 300,000, 8 3/4% Cumulative Redeemable Preference Shares, Series A at the par value of \$20 per share to net the corporation \$6,000,000.

Underwriter: Dominion Securities Limited

DOLPHIN INCOME FUND

Receipt issued April 7, 1977 for prospectus dated April 7, 1977 offering mortgage fund units at net asset value plus a sales charge.

DOMSEC AMERICAN INVESTMENT ACCOUNT LIMITED

Final receipt issued April 14, 1977 for prospectus dated March 31, 1977 qualifying mutual fund shares to be offered at net asset value plus an acquisition charge.

Distributor: Dominion Securities Limited

GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA LIMITED

Receipt issued April 7, 1977 for prospectus dated April 7, 1977 offering unsecured short and medium term notes issued to mature on any business day up to six years from date of issue.

Rates on application

Agents: Wood Gundy Limited
Dominion Securities Limited

GUARANTY TRUST INVESTORS FUND - EQUITY SECTION and
INCOME SECTION

Final receipts issued April 12, 1977 for prospectuses dated April 7, 1977, qualifying units of the fund to be offered at net asset value.

Distributor: Guaranty Trust Company of Canada

PROSPECTUSES (Continued)

THE MUNICIPAL SAVINGS & LOAN CORPORATION

Receipt issued April 13, 1977 for prospectus dated April 12, 1977 offering 250,000 9 3/4% cumulative redeemable preference shares Series A at the par value of \$10 per share to net the corporation \$2,400,000.

Underwriter: Wood Gundy Limited

PRUDENTIAL GROWTH FUND CANADA LIMITED

Final receipt issued April 14, 1977 for prospectus dated April 14, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales charge.

Distributors: Prudential Fund Management Canada Limited

ROYFUND (EQUITY) LTD.

Receipt issued April 6, 1977 for prospectus dated April 6, 1977 offering mutual fund shares at net asset value plus an acquisition charge.

ROYFUND INCOME TRUST

Final receipt issued April 7, 1977 for prospectus dated April 6, 1977 qualifying units to be offered at net asset value plus an acquisition charge.

Distributor: Royfund Distributors Ltd.

TRADERS GROUP LIMITED

Receipt issued April 6, 1977 for prospectus dated April 5, 1977 offering \$10,000,000, 9 3/4% debentures (unsecured, redeemable and sinking fund) at 99.50 to yield about 9.85% to 1984 or about 9.81% to 1992 to net the corporation \$9,740,000.

Underwriter: McLeod, Young, Weir, & Company Limited

RELEASE FROM ESCROW

GREAT LAKES NICKEL LIMITED

Consent is given to the release of the balance of shares held by Guaranty Trust Company of Canada.

TRANSFER WITHIN ESCROW

GATEFORD MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Mid-North Engineering Services Limited	Gateford Mines Limited	250,000
Ernest C. Deloye	"	250,000

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

APRIL 7, 1977

ABSTAINERS' INSURANCE COMPANY

\$1,000,000 OFFERING OF 100,000 10% CUMULATIVE REDEEMABLE FIRST PREFERRED SHARES SERIES "A", PAR VALUE \$10 EACH.

EESTI KODU INC.

OFFERING 44,000 COMMON SHARES AND THE BENEFICIAL INTEREST IN AND EXCLUSIVE RIGHT TO OCCUPY DESIGNATED APARTMENT SUITES. OFFERED THROUGH THE COMPANY AS A SECURITY ISSUER.

APRIL 13, 1977

ALBERTA OIL SANDS PIPELINE LTD. NATIONAL ISSUE-ALBERTA

OFFERING FIRST MORTGAGE SINKING FUND BONDS, SERIES A (REDEEMABLE)

UNDERWRITERS: PITFIELD, MACKAY, ROSS & COMPANY LIMITED
RICHARDSON SECURITIES OF CANADA
WOOD GUNDY LIMITED
MCLEOD, YOUNG, WEIR & COMPANY LIMITED
MIDLAND DOHERTY LIMITED

APRIL 14, 1977

HUDSON'S BAY COMPANY PROPERTIES LIMITED NATIONAL ISSUE-ONTARIO

OFFERING FIRST MORTGAGE BONDS SERIES D.

UNDERWRITERS: DOMINION SECURITIES LIMITED
RICHARDSON SECURITIES OF CANADA

354204 ONTARIO LIMITED

OFFERING 300,000 UNDERWRITTEN SHARES

UNDERWRITER: MARCHMENT & MACKAY LIMITED

SECONDARY OFFERING: 80,000 SHARES

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notice received dated 5th April, 1977, from Odlum Brown & T.B. Read Ltd.

CALGARY POWER LTD. (First Preferred Shares)

Notices received from a number of registrants.

CROWN TRUST COMPANY

Notice received dated 11th April, 1977, from Dominion Securities Limited.

Notice received dated 7th April, 1977, from Burns Fry Limited

GREY GOOSE CORPORATION LIMITED

Notice received dated 7th April, 1977, from Odlum Brown & T.B. Read Ltd.

Notice received dated 6th April, 1977, from Davidson Partners Limited.

THE ISLAND TELEPHONE COMPANY LIMITED

Notice received dated 7th April, 1977, from Pitfield, Mackay, Ross & Company Limited.

MAVERICK URANIUM EXPLORATIONS INC.

Notice received dated 6th April, 1977, from Durham Securities Corporation Ltd.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Notices received from a number of registrants.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notices received from a number of registrants.

ROYNAT LTD

Notices received from a number of registrants.

SCOTIA COVENANTS LIMITED (Debentures)

Notice received dated 7th April, 1977, from Walwyn Stodgell Cochran Murray Limited.

Notice received dated 6th April, 1977, from Davidson Partners Limited.

SEEL MORTGAGE INVESTMENT CORPORATION

Notice received dated 6th April, 1977, from N.L.
Sandler & Co. Limited.

TRADERS GROUP LIMITED

Notice received dated 11th April, 1977, from N.L.
Sandler & Co. Limited.

UNION GAS LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABINO GOLD MINES LTD.	A B
AGRA INDUSTRIES LTD.	C
ALGOMA CENTRAL RAILWAY	A B
AMERADA HESS CORPORATION	A
AMERICAN TELEPHONE AND TELEGRAPH CO.	A D
ASBESTOS CORPORATION LTD.	A
ATLANTIC RICHFIELD COMPANY	A
BANKENO MINES LIMITED	B
BATHURST PAPER LTD.	A
BELL MOLYBDENUM MINES LTD.	A B
BLACK HAWK MINING LTD.	A B
BLUEWATER OIL AND GAS LTD.	F
BROWN-McDADE MINES LTD.	C
BRUNSWICK MINING & SMELTING CORP. LTD.	A B
CAMINO GOLD MINES LTD.	A B
CAMPBELL RED LAKE MINES LTD.	A B
CAMPEAU CORPORATION	F
CANADA DEVELOPMENT CORPORATION	F
CANADA TUNGSTEN MINING CORP. LTD.	A B
CANADIAN FOREMOST LTD.	A B
CANADIAN GENERAL ELECTRIC CO. LTD.	A B
CANADIAN GENERAL SECURITIES LTD.	A B
CANADIAN MANOIR INDUSTRIES LTD.	A B
CANADIAN REYNOLDS METALS CO. LTD.	A
CANADIAN-SIAM RESOURCES LTD.	F
CANADIAN WESTERN NATURAL GAS CO. LTD.	A B
CANAGEX BOND FUND	A
CANAGEX FUND	A
CANAGEX INTERNATIONAL	A
CANBRA FOODS LTD.	C
CANRON LIMITED	A B
CASSIDYS LIMITED	A B
CHARTER OIL COMPANY LTD.	C
CONSOLIDATED BATHURST LIMITED	A B
CONSOLIDATED BREWIS MINERALS LTD.	A B
CONSOLIDATED NATURAL GAS CO.	A
CONSOLIDATED OIL AND GAS INC.	A B
CO-OPERATORS INSURANCE ASSOCIATION	A
CROWN ZELLERBACH CANADA LTD.	A B F
DOME MINES LIMITED	A B
DOME PETROLEUM LIMITED	A B
DOMGLAS LTD.	A B
DOMINION FABRICS LTD.	A B
DOMTAR LTD.	A B
DUSTBANE ENTERPRISES LTD.	C

EATON CORPORATION	A
E-L FINANCIAL CORPORATION LTD.	A B
FEDERAL PIONEER LIMITED	
FIRST CANADIAN MORTGAGE FUND	A B
FRONTIER ACCEPTANCE CORP. LTD.	A
FRUEHAUF TRAILER COMPANY OF CANADA LTD.	F
	A B
GENERAL MOTORS CORPORATION	
GETTY OIL COMPANY	A
GLOBAL MARINE INC.	A
GREAT NORTHERN FINANCIAL CORP.	A F
GREATER WINNIPEG GAS CO.	A B
GREYHOUND LINES OF CANADA LTD.	A B
GULF OIL CANADA LTD.	D
GULF & WESTERN INDUSTRIES INC.	F
	C
HALLIBURTON COMPANY	
HANDY ANDY COMPANY	B F
HARDEE FARMS INTERNATIONAL LTD.	A
HOUSEHOLD FINANCE CORPORATION OF CANADA	F
HUDSON'S BAY OIL AND GAS CO. LTD.	F
HUGHES TOOL COMPANY	F
HUNTER DOUGLAS CANADA LTD.	F
	F
INCO LIMITED	
INDAL LIMITED	F
INGLIS LIMITED	A
INTERMETCO LIMITED	A B
INTERNATIONAL BUSINESS MACHINES CORP.	F
I.T.L. INDUSTRIES LTD.	B F
I U INTERNATIONAL CORPORATION	F
IVACO INDUSTRIES LTD.	A B
	F
J.D. CARRIER SHOE CO. LTD.	
	F
KAISER RESOURCES LIMITED	
KENILWORTH MINES LTD.	F
KENTING LTD.	A
KERR-McGEE CORPORATION	A F
KING RESOURCES CO.	B F
KOFFLER STORES LTD.	A
	F
LEON'S FURNITURE LIMITED	
LOUISBOURG MINES LTD.	A B
LOUISIANA LAND AND EXPLORATION COMPANY	A B F
	B F
MACLEAN-HUNTER LTD.	
MACLAREN POWER & PAPER CO.	A B
MACMILLAN BLOEDEL LTD.	A B F
MAGNUM FUND LTD.	A B
MARITIME ELECTRIC CO. LTD.	F
MARKEL FINANCIAL HOLDINGS LTD.	D
MAVERICK URANIUM EXPLORATIONS INC.	A B
MDS HEALTH GROUP LTD.	A B
MESA PETROLEUM CO.	F
MICO ENTERPRISE LTD.	A B
MIRCAN INDUSTRIES LTD.	F
	A B

MIRCAN INDUSTRIES LTD.	
MOBIL CORPORATION	A B
MOFFAT LAKE EXPLORATIONS INC.	B F
MONENCO LIMITED	A C
MONETA PORCUPINE MINES, LTD.	A B
MORELAND-LATCHFORD PRODUCTIONS LTD.	C
	C F
NASHUA CORPORATION	
NEW DEVIL'S ELBOW MINES LTD.	F
NEWFOUNDLAND TELEPHONE CO. LTD.	A B
NEW INSCO MINES LTD.	F
NEW JONSMITH EXPLORATION LTD.	F
NEWMARK RESOURCES LIMITED	B F
NL INDUSTRIES LTD.	A B
NORTHGATE EXPLORATION LTD.	A
	A B
OCELET INDUSTRIES LTD.	
	C F
PANHANDLE EASTERN PIPELINE CO.	
PEMBINA PIPE LINE LTD.	B F
PENNZOIL COMPANY	A
PITTS ENGINEERING CONSTRUCTION LTD.	B F
POP SHOPPES INTERNATIONAL INC.	A B
PRAIRIE OIL ROYALTIES CO. LTD.	F
PUBLIC SERVICE ELECTRIC AND GAS CO.	A B
	F
QUEENSTON GOLD MINES LIMITED	
QUEBEC-TELEPHONE	B F
	A B
RANCHMEN'S EXPLORATION AND DEVELOPMENT PARTNERSHIP (1976)	A
REED PAPER LTD.	A B
REICHOLD CHEMICALS LTD.	A B F
RIPLEY INTERNATIONAL LTD.	A B
ROMAN CORPORATION LTD.	F
ROYAL AGASSIZ MINES LTD.	F
SCOTT'S RESTAURANTS CO. LTD.	A B
SECO-CEMP LIMITED	C
SHELL CANADA LIMITED	B F
SIGMA MINES (QUEBEC) LTD.	A B
SIMPSON'S LIMITED	A B F
SIMPSONS-SEARS LTD.	A F
S.K.D. MANUFACTURING CO. LTD.	F
SKELLY OIL COMPANY	A
SONY CORPORATION	D
SURPASS CHEMICALS LTD.	F
TAURUS FUND LTD.	A B
TENNECO, INC.	A
TEXASGULF INC.	F
THE HAMILTON GROUP LTD.	D
TOTAL PETROLEUM (NORTH AMERICA) LTD.	A B
TRADERS GROUP LTD.	A B
TRANS-CANADA RESOURCES LTD.	D
TRIMAC LIMITED (OFFEROR)	E
KENTING LIMITED (OFFEREE)	
TRIZEC CORPORATION LTD.	D

UNITED HEARNE RESOURCES LTD.	F
UNITY BANK OF CANADA	F
UPPER CANADA RESOURCES LTD.	B
VESTGRON MINES LTD.	B F
WAJAX LIMITED	A B
WARNOCK HERSEY INTERNATIONAL LTD.	A B
WELDWOOD OF CANADA LTD.	A B
WESTERN RESOURCES MINERALS LTD.	A B
WHITEHORSE COPPER MINES LTD.	A
WILSHIRE OIL COMPANY OF TEXAS	A F
Y & R PROPERTIES LTD.	A B
ZENITH ELECTRIC SUPPLY LIMITED	A B

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 1, 1977	Sun Life Assurance Company of Canada	Reichhold Chemicals Limited Secured Sinking Fund Bonds due April 1, 1992	\$ 3,000,000.00	\$ 3,000,000.00
Mar. 22 "	Credit Foncier Franco- Canadian	First Chicago Invest- ments Canada Limited Income Debenture due March 21, 1978.	\$ 2,000,000.00	\$ 2,000,000.00
"	The Mercantile Bank of Canada	"	\$ 2,000,000.00	\$ 2,000,000.00
"	Bansco & Co. # 75	"	\$ 1,000,000.00	\$ 1,000,000.00
"	Canada Trust Company	"	\$ 5,000,000.00	\$ 5,000,000.00

FORMS 12

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar.28/77	May 21/74	Banque de Paris et des Pays- Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common shares N.P.V.	\$ 5.625	500 shares
" 29/77	"	"	"	5.625	500 "
" 30/77	"	"	"	5.625	500 "

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555 Yonge Street
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ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 21ST APRIL, 1977

CEASE TRADING ORDERS

MCMARMAC RED LAKE GOLD MINES LIMITED
MID-PATAPEDIA MINES LIMITED

Temporary cease trading order issued 15th April, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 29th April, 1977, 10.00.a.m..

ROYAL AGASSIZ MINES LIMITED

The cease trading order dated 2nd February, 1977, and continued 16th February, 1977, is rescinded 19th April, 1977, the company now being up-to-date with its filings.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

CARTIER PENSION TRUST

Under S.19(1)3, the Commission renewed the application with respect to the above for the ensuing twelve months.

THE UNIVERSITY OF WESTERN ONTARIO

Under S.19(1)3, the Commission granted the new application with respect to the above for the ensuing twelve months.

LONDON MEDICAL-DENTAL BUILDING LIMITED

On application under S.59, the Commission ruled -

- (1) that the issuance of 50,000 9% voting cumulative participating special shares having a value of \$10.00 each and redeemable at the option of the purchaser after 1st October, 1979, to existing shareholders and not more than nine new participants currently tenants of the building who have expressed an interest to become shareholders, would be deemed not to be a distribution to the public and registration would not be required conditional that all prospective purchasers receive copy of the audited financial statements of the company prior to purchase;
- (2) resale may be made only to existing shareholders and the prospective shareholders or informed members of their families and will be deemed not to be a distribution to the public and registration will not be required;
- (3) any prospective sale to anyone not within the bounds of these qualifications must be the subject of further application to the Commission.

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting company has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

McMARMAC RED LAKE GOLD MINES LIMITED

PROSPECTUSES

AMERICAN GROWTH FUND LIMITED

Receipt issued April 21, 1977 for prospectus dated April 19, 1977 offering mutual fund shares at net asset value plus a sales commission.

GROWTH EQUITY FUND LIMITED

Final receipt issued April 21, 1977 for prospectus dated April 19, 1977 qualifying special shares to be offered at net asset value plus a sales commission.

Distributor: G.E.F. Management Limited

STERLING EQUITY FUND

Receipt issued April 21, 1977 for prospectus dated April 21, 1977 offering mutual fund shares at net asset value.

TRADERS GROUP LIMITED

Receipt issued April 21, 1977 for prospectus dated April 20, 1977 offering Short and Medium Term Senior Secured Notes.

Rates on application.

Agent: McLeod, Young, Weir & Company Limited

AMENDMENT

MAVERICK URANIUM EXPLORATIONS INC.

Amendment Number One dated March 28, 1977 to prospectus dated January 14, 1977 was withdrawn April 7, 1977 at the company's request.

RIGHTS OFFERINGS - Section 19(1)8(iii)

AMERICAN TELEPHONE AND TELEGRAPH COMPANY

Information satisfactory to the Commission relating to the securities of the company has been delivered to and accepted by the Commission.

RIGHTS OFFERINGS (Continued)

CALGARY POWER

Information satisfactory to the Commission relating to a dividend reinvestment and share purchase plan has been delivered to and accepted by the Commission.

OSISKO LAKES MINES, LIMITED

Sections 58(1)(c) and 19(1)8(iii)

Information satisfactory to the Commission relating to the rights to subscribe for common shares has been delivered to and accepted by the Commission.

TRANSFER WITHIN ESCROW

MODERN OVA TRENDS LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
Edward B. Burnside	Donald Stanley Derbecker	50,000

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

NIL

AMENDMENTS RECEIVED

APRIL 19, 1977

GEMEX MINERALS INC.

AMENDMENT #2 DATED APRIL 15, 1977 TO PROSPECTUS DATED DECEMBER 12, 1976. AMENDMENT #1 DATED JANUARY 15, 1977

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notice received dated 15th April, 1977, from McLeod, Young, Weir & Company Limited.

CALGARY POWER LTD(First Preferred Shares)

Notices received from a number of registrants.

CROWN TRUST COMPANY

Notices received from a number of registrants.

GREY GOOSE CORPORATION LIMITED

Notice received dated 14th April, 1977, from Midland Doherty Limited.

Notice received dated 15th April, 1977, from McLeod, Young, Weir & Company Limited.

HURONIA TRUST COMPANY

Notice received dated 13th April, 1977, from the Company Huronia Trust Company. Trading Officer (Warren H. Doner)

THE ISLAND TELEPHONE COMPANY LIMITED

Notice received dated 15th April, 1977, from Richardson Securities of Canada.

THE MUNICIPAL SAVINGS & LOAN CORPORATION

Notice received dated April 13th, 1977, from Pitfield, Mackay, Ross & Company Limited.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Notices received from a number of registrants.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notices received from a number of registrants.

ROYNAT LTD

Notices received from a number of registrants.

SCOTIA COVENANTS LIMITED (Debentures)

Notice received dated 15th April, 1977, from Odium Brown & T. B. Read Ltd.

Notice received dated 13th April, 1977, from Richardson Securities of Canada.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABSTAINERS INSURANCE CO.	F
AHED MUSIC CORPORATION LTD.	A B
ALBERTA EASTERN GAS LTD.	F
ALCAN ALUMINIUM LIMITED	A
ALLONT LIMITED	A
AMERICAN ELECTRIC POWER CO.	A
ANGLO-UNITED DEVELOPMENT CO. LTD.	A B
AQUITAINE COMPANY OF CANADA LTD.	A
AVCO FINANCIAL SERVICES CANADA LTD.	B

BARBER-ELLIS OF CANADA LIMITED	A B
BARYMIN EXPLORATIONS LTD.	A B
BATON BROADCASTING INC.	C
BIROCO KIRKLAND MINES LTD.	A B
BOCHAWANA COPPER MINES LTD.	A B
BRALORNE RESOURCES LTD.	A B
BRIDGE & TANK COMPANY OF CANADA LTD.	A B
BRITISH AMERICAN BANK NOTE COMPANY LTD.	A B
BURNS FOODS LTD.	A B

CALGARY POWER LIMITED	A B
CANADA CUMULATIVE FUND	A
CANADA GROWTH FUND	A
CANADA SAFEWAY LTD.	A
CANADIAN CURTISS WRIGHT LTD.	F
CANADIAN-SIAM RESOURCES LTD.	F
CANADIAN VICKERS LTD.	A
CANDIAC DEVELOPMENT CORP.	A B
CANDIAC NURSERIES LTD.	A B
CASSIAR ASBESTOS CORPORATION LTD.	A
CAVALIER ENERGY INC.	A B
CELANESE CANADA LTD.	B
CENTRAL FUND OF CANADA LTD.	B
CHRYSLER CORPORATION	A B
CHUM LIMITED	C
COMMERCE INCOME FUND	A
COMMONWEALTH HOLIDAY INNS OF CANADA LTD.	F
CORBY DISTILLERIES LTD.	C
CORPORATE FOODS LTD.	A B
CROWS NEST INDUSTRIES LTD.	A B
CYPRUS ANVIL MINING CORP.	A B

DALE-ROSS HOLDINGS LTD.	A B
D.H. HOWDEN & CO. LTD.	F
DOMAN INDUSTRIES LTD.	A B
DOMINION ROYALTY CORP. LTD.	F

ENSERCH CORPORATION	A
ETHYL CORPORATION	A
FORD MOTOR COMPANY OF CANADA LTD.	A B
FORTUNE FUND LTD.	F
FOUR SEASONS HOTEL	F
GENSTAR LIMITED	A B
GEORGE WESTON LTD	F
GETTY OIL COMPANY	A
GLOBAL MARINE INC.	A B
GRAFTON GROUP LTD.	A B
GREEN COAST RESOURCES LTD.	A B
GREYHOUND COMPUTER OF CANADA LTD.	A B
GULF OIL CANADA LTD.	F
HANDY ANDY COMPANY	B F
HIGHHAWK MINES LTD.	A B
HIRAM WALKER-GOODERHAM & WORTS LTD.	F
HOLLINGER MINES LTD.	A B
HOME OIL COMPANY LTD.	A B
HUGH RUSSEL LTD.	A B
IMASCO LIMITED	F
IMPERIAL GENERAL PROPERTIES LTD.	A B
INTERNATIONAL BUSINESS MACHINES CORP.	A
JOHNSON & JOHNSON	F
KAISER RESOURCES LIMITED	A
3460 KEELE ST. APARTMENTS LTD.	A B
KENTING LIMITED	F
KERR ADDISON MINES LTD.	F
LA FRANCE EXPLORATIONS LTD.	F
LA VERENDRYE MANAGEMENT CORP.	A B
LIBERIAN IRON ORE LTD.	A
LOBLAWS LIMITED	A B
MAGNASONIC CANADA LTD.	F
MAGNUM FUND LTD.	A B
MAHER SHOES LTD.	A B
MCGRAW-HILL RYERSON LTD.	A B
MILL CREEK EXPLORATIONS LTD.	A B
M & M PORCUPINE GOLD MINES LTD.	A B
MINNESOTA MINING AND MANUFACTURING CO.	F
MOFFAT LAKE EXPLORATIONS INC.	F
MOORE CORPORATION LTD.	B F
NASHUA CORPORATION	F
NATIONAL HEES ENTERPRISES LTD.	F
NEWMARK RESOURCES LTD.	F
NORTH AMERICAN PHILLIPS CORP.	A
OROFINO MINES LTD.	A C

PACIFIC CASSIAR MINES LTD.	A B
PACIFIC COPPER MINES LTD.	F
PETROFINA CANADA LTD.	A B
PETROL OIL AND GAS CO. LTD.	A
PHILLIPS CABLES LTD.	A B
PLANNED SECURITY INCOME FUND	A
REED PAPER LTD.	F
REID DOMINION PACKAGING LIMITED	A
REYNOLDS ALUMINUM COMPANY OF CANADA LTD.	A B F
RIPLEY INTERNATIONAL LTD.	F
ROLLAND PAPER CO. LTD.	A B
ROYAL OAK DAIRY LIMITED	A B
ROYEX STURGEX MINING LTD.	A B
SCHNEIDER CORPORATION	F
SCOTT-LA SALLE LTD.	F
SEEL MORTGAGE INVESTMENT CORPORATION	F
SELKIRK HOLDINGS LTD.	A
SHELL CANADA LIMITED	F
SILVERMAQUE MINING LIMITED	A B
SILVERWOOD INDUSTRIES LTD.	A B
STAFFORD FOODS LTD.	F
ST. LAWRENCE CEMENT CO.	A F
ST. LAWRENCE CORP. LTD.	A B
TECK CORPORATION LTD.	F
THE BUDD AUTOMOTIVE COMPANY OF CANADA LTD.	A B
THE DONOHUE COMPANY LIMITED	B
THE HAMILTON GROUP LTD.	F
THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA	F
THE PRICE COMPANY LTD.	F
THE YUKON CONSOLIDATED GOLD CORP. LTD.	A B
TORONTO CREDITS LIMITED	A B
TRADERS GROUP LTD.	F
TRANS CANADA PIPELINES	F
TURBO RESOURCES LTD.	F
TWENTIETH CENTURY EXPLORATIONS INC.	A B
UNICORP FINANCIAL CORPORATION	A B F
VULCAN INDUSTRIAL PACKAGING LTD.	A B F
WABASSO LIMITED	A B
WAJAX LIMITED	F
WARNACO OF CANADA LTD.	A B
WESTCOAST PETROLEUMS LTD.	F
WESTERN SUPPLIES LTD.	F
WESTFIELD MINERALS LIMITED	A B
WEST MACANDA RESOURCES LTD.	F
WESTMOUNT CAPITAL RESOURCES LTD. (OFFEROR)	E
QUEBEC MANITOU MINES LTD. (OFFEREE)	
WHITEHORCE COPPER MINES	B
WINDFALL OILS & MINES LTD.	A B F
WOODWARD STORES LTD.	F
ZENITH ELECTRIC SUPPLY LTD.	F
ZIMMER HOMES CORPORATION	A

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 1, 1977	The Mutual Life Assurance Company of Canada	United Grain Growers Limited 10½% Sinking Fund Debentures Series "A" due April 1, 1997	\$ 3,500,000.00	\$ 3,500,000.00
"	The Trustees of the Contributory Pension Fund, Canadian Imperial Bank of Commerce	"	1,000,000.00	1,000,000.00
"	Co-Operators Life Insurance Association	"	500,000.00	500,000.00
"	Co-Operators Insurance Association	"	500,000.00	500,000.00
" 15	Canadian National Railway Company, Trustee for Canadian National Railways Pension Trust Fund	Canadian Tire Acceptance Limited - 9% Medium Term Notes, due April 15, 1982	5,000,000.00	5,000,000.00
" 12	The Bank of Nova Scotia	MICC Investments Limited Preferred Shares, Series "B" of the par value of \$25. each	25.00	80,000 shares
"	Bank of Montreal	"	25.00	20,000 "
"	The Western Assurance Company	"	25.00	80,000 "

FORMS 11 Cont.

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 12, 1977	Francana Development Corporation	MICC Investments Limited Preferred Shares, Series "B" of the par value of \$25. each	\$ 25.00	20,000 shares
April 1 "	Canada Permanent Mortgage Corporation	MDS Health Group Limited Series "A" Debenture #1	2,000,000.00	\$ 2,000,000.00
" 6	Mosport Park Corporation	Great Eastern Financial Management of Canada Limited common shares	1.00	100,000 shares
Feb. 11	Great Eastern Financial Management of Canada Limited	Mosport Park Corporation common shares	1.50	100,000 "
April 15	The Mutual Life Assurance Company of Canada	Maritime Electric Company Limited - 10-3/8% First Mortgage Sinking Fund Bonds due 1997	300,000.00	\$ 300,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Mar. 31/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francana Oil & Gas Limited common shares N.P.V.	\$ 5.75	500 shares
Apr. 1/77	"	"	"	5.625	500 "
" 4/77	"	"	"	5.625	300 "
"	"	"	"	5.75	200 "

FORMS 12 - Continued

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 5/77	May 21/74	Banque de Paris et des Pays- Bas (Suisse) S.A.	Francana Oil & Gas Limited common shares N.P.V.	\$ 6.00	500 shares
" 6/77	"	"	"	5.75	500 "
" 7/77	"	"	"	5.625	500 "
" 13/77	"	"	"	6.25	2,500 "

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555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

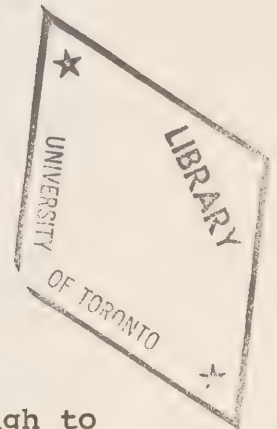
W E E K L Y S U M M A R Y

WEEK ENDING 28TH APRIL, 1977

N O T I C E

PROPOSED NEW POLICY NO. 3-00

ISSUER BID - AN OFFER BY AN
ISSUER TO PURCHASE, REDEEM OR
RETIRE ITS OWN SECURITIES:
TIMELY DISCLOSURE



The Commission thanks those who were good enough to give their comments and suggestions in respect to the drafts of this proposed policy first published 4th November, 1976, and revised and republished 17th February, 1977.

Attached as Supplement 'X' please find further exposure draft in respect to this proposed policy wherein you will notice the title has been changed from 'Issuer Purchase' to 'Issuer Bid'. The Commission will appreciate your further submissions and comments on or before 27th May, 1977, and these should be addressed to:

The Secretary,
Ontario Securities Commission,
555 Yonge Street,
TORONTO, M7A 2H7.

CEASE TRADING ORDERS

DREADNOUGHT INVESTMENTS LIMITED
GENEVA METALS INCORPORATED
KING KIRKLAND GOLD MINES LIMITED

Temporary cease trading order issued 25th April, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 9th May, 1977, at 10.00.a.m.

KAL RESOURCES LIMITED

The cease trading order dated 12th April, 1977, is rescinded 27th April, 1977, the company being now up-to-date with its filings.

K.T. MINING LIMITED

Temporary cease trading order issued 26th April, 1977, for failure to make statutory filings. Statutory hearing, 10th May, 1977, at 10.00.a.m..

ONACO PETROLEUMS LIMITED
SLATE BAY GOLD MINES LIMITED

The cease trading order dated 12th April, 1977, in respect to each company is continued 26th April, 1977, pending each company complying with Part XII of The Securities Act.

WINWEST OIL & MINING LIMITED

Following resumed statutory hearing, the cease trading order dated 10th January, 1977, and continued 24th January, 1977, until 25th April, 1977, is continued until the company complies with Part XII of The Securities Act.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

CANADIAN HIDROGAS RESOURCES LIMITED

On application under S.59 by Evan W. D. Bodrug, the Commission ruled that the transfer of 165,000 shares of Canadian Hidrogas Resources Limited to Robert C. Jeal in accordance with an option granted 1st October, 1972, would be deemed not to be a distribution to the public and registration would not be required. Resale of the aforementioned shares must be through the facilities of and subject to the conditions established by the Commission with The Toronto Stock Exchange.

CN INVESTMENT DIVISION

The Commission renewed the application with respect to the above under S.19(1)3 for the ensuing twelve months.

FORTUNE FUND LIMITED

On application under National Policy 11, the Commission accepted the change of management of the above Fund from Draper Dobie & Company Limited to Dominion Securities Limited.

INVESTORS JAPANESE GROWTH FUND LTD.

The Commission renewed the application of the above Fund under S.19(1)3 for the ensuing twelve months.

REED PAPER LTD.

On application under S.116 by Reed Paper Ltd., the Director ordered -

- (1) that all of the affiliates of Reed Paper Ltd. and their directors and senior officers, are exempted from the requirements of section 110, except the following affiliates and their directors and senior officers:
 - (a) Reed Ltd.
 - (b) Reed Decorative Products Ltd.
 - (c) Papeterie Reed Ltee.
 - (d) Reed Lumber Ltd.
 - (e) Reed Forest Products Inc.
 - (f) Reed International Limited;
- (2) that the exemption shall cease for a director or senior officer upon the director or senior officer becoming an insider, as defined in section 109(1)(c)(ii) or (iii), of Reed Paper Ltd.;

- (3) that all the above exemptions shall cease upon a change from the present corporate relationships or operational relationships among Reed Paper Ltd. and its affiliates;
- (4) that each insider of Reed Paper Ltd., not exempted above, is exempted from the requirements of subsections (1) and (2) of section 110, provided that the insider files with the Commission true copies of the report required to be filed with the Department of Consumer and Corporate Affairs by an insider pursuant to subsections (2) and (3) of section 100.1 of the Canada Corporations Act, within the time therein specified, notwithstanding that the insider may not be required to file the report pursuant to the Canada Corporations Act;
- (5) that each insider of Reed Paper Ltd. exempted by the immediately preceding paragraph of this order, is also exempted from the requirement of section 110(3), provided that the insider files with the Commission true copies of the report required to be filed with the Department of Consumer and Corporate Affairs, by a person pursuant to section 100.1(4) of the Canada Corporations Act, within the time therein specified, notwithstanding that the insider may not be required to file the report pursuant to the Canada Corporations Act, and provided that the insider appends to the report a signed certificate in the following terms:

'The undersigned hereby certifies that no use has been made of any specific confidential information that if generally known might reasonably be expected to affect materially the value of the capital securities of the corporation'. ;
- (6) that the order dated 17th March, 1975, is rescinded.

REED LTD.

On application under S.116 by Reed Ltd., the Director ordered -

- (1) that all of the affiliates of Reed Ltd. and their directors and senior officers are exempted from the requirements of section 110, except the following affiliates and their directors and senior officers:
 - (a) Reed Paper Ltd.
 - (b) Reed Decorative Products Ltd.
 - (c) Papeterie Reed Ltee.
 - (d) Reed Lumber Ltd.
 - (e) Reed Forest Products Inc.
 - (f) Reed International Limited;
- (2) that the exemption shall cease for a director or senior officer upon the director or senior officer becoming an insider, as defined in section 109(1)(c)(ii) or (iii), of Reed Ltd.;
- (3) that all the exemptions shall cease upon a change from the present corporate relationships or operational relationships among Reed Ltd. and its affiliates.

SAVINGS AND INVESTMENT TRUST H FUND

On application under S.56 by Fiducie Pret et Revenu, the Commission extended the date for obtaining receipt for renewal prospectus to 25th May, 1977, subject to the renewal date for the prospectus hereafter being 30th April each year.

PROSPECTUSES

ACROFUND LIMITED

Final receipt issued April 26, 1977, for prospectus dated April 25, 1977 qualifying mutual fund shares to be offered at net asset value plus a distribution premium.

Distributor - Calvin Bullock, Ltd.

CONFRED DOLPHIN FUND

Final receipt issued April 28, 1977 for prospectus dated April 27, 1977 qualifying units of the Fund to be offered at net asset value plus a sales charge.

Principal Distributor: Confed Investment Management
Limited

LAURENTIDE FINANCIAL CORPORATION LTD.

Final receipt issued April 28, 1977 for prospectus dated April 27, 1976 qualifying Collateral Trust Notes Series E to be issued in maturities up to 20 years.

NU-WEST DEVELOPMENT CORPORATION LTD.
11½ Sinking Fund Debentures, Series D.

Final receipt issued the 27th day of April, 1977 for prospectus dated April 25, 1977 qualifying \$20,000,000 11½% Sinking Fund Debentures, Series D to be offered to the public at 100% per unit with an underwriting commission and discount of 3.25% to yield total proceeds to the Company of \$19,350,000.

Underwriters: Richardson Securities of Canada
Greenshields Incorporated

PRINCIPAL VENTURE FUND LTD.

Receipt issued April 26, 1977 for prospectus dated April 26, 1977 qualifying Mutual Fund Shares to be offered at net asset value plus an acquisition fee.

Distributors: First Investors Corporation Ltd.,
Principal Consultants Ltd.

PROSPECTUSES (Continued)

LANCET PERFORMANCE FUND LIMITED

Receipt issued April 25, 1977 for prospectus dated April 22, 1977 offering redeemable, non-voting class A shares of the fund at net asset value.

PROSPECTING SYNDICATES

HELLCAT EXPLORATORY PROSPECTING SYNDICATE

Prospecting syndicate agreement filed March 9, 1977 refused April 25, 1977.

FARMORE PROSPECTING SYNDICATE

Receipt issued April 13, 1977 covering prospecting syndicate agreement dated July 16, 1976.

RIGHTS OFFERING

FIRST CITY FINANCIAL CORP. LTD.

Information satisfactory to the Commission relating to the securities of the company has been delivered to and accepted by the Commission.

STATEMENT OF MATERIAL FACTS

WOODSREEF MINERALS LTD.

Offering of up to 1,000,000 unissued treasury common shares by means of a fixed price offering through the facilities of the Toronto Stock Exchange to provide the company with a minimum amount of \$400,000 after payment of agent's commission.

Agent: Davidson Partners Limited

TRANSFER WITHIN ESCROW

CRYSTAL COMSTOCK MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u># OF SHARES</u>
A.C. MacPherson & Co. Limited	Crystal Comstock Mines - For Cancellation Purposes	675,000.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

APRIL 22, 1977

TRADERS GROUP LIMITED NATIONAL ISSUE-ONTARIO

OFFERING SENIOR SECURED NOTES, SERIES AT

UNDERWRITER: McLEOD, YOUNG, WEIR & COMPANY LIMITED

APRIL 25, 1977

CREDIT INDUSTRIEL DESJARDINS INC. NATIONAL ISSUE-QUEBEC

OFFERING SECURED NOTES, SERIES C (NON-REDEEMABLE) AND
SECURED NOTES, SERIES D (REDEEMABLE)

UNDERWRITERS: LEVESQUE, BEAUBIEN INC.
NESBITT THOMSON SECURITIES LIMITED

APRIL 27, 1977

COMMERCIAL CREDIT CORPORATION LIMITED NATIONAL ISSUE-ONTARIO

OFFERING GUARANTEED NOTES SERIES A (UNSECURED) UNCONDITIONALLY
GUARANTEED AS TO PRINCIPAL AND INTEREST BY COMMERCIAL CREDIT
COMPANY.

UNDERWRITERS: WOOD GUNDY LIMITED
GREENSHIELDS INCORPORATED
MERRILL LYNCH, ROYAL SECURITIES LIMITED

APRIL 27, 1977

B.C. CENTRAL CREDIT UNION NATIONAL ISSUE-BRITISH COLUMBIA

OFFERING SECURED NOTES SERIES D

UNDERWRITERS: GREENSHIELDS INCORPORATED
DOMINION SECURITIES LIMITED
PEMBERTON SECURITIES LIMITED

APRIL 28, 1977

BRITISH COLUMBIA TELEPHONE COMPANY NATIONAL ISSUE-BRITISH COLUMBIA

OFFERING FIRST MORTGAGE BONDS, SERIES AE (REDEEMABLE)

UNDERWRITERS: PITFIELD, MACKAY, ROSS & COMPANY LIMITED

PRELIMINARY PROSPECTUSES RECEIVED

APRIL 28, 1977

RICHARD COSTAIN (CANADA) LTD. NATIONAL ISSUE-ONTARIO

OFFERING SINKING FUND DEBENTURES, SERIES "D"

UNDERWRITER: GREENSHIELDS INCORPORATED

AMENDMENTS RECEIVED

APRIL 25, 1977

BOLTON, TREMBLAY INTERNATIONAL FUND

AMENDMENT #2 DATED APRIL 22, 1977 TO PROSPECTUS DATED
APRIL 28, 1976. AMENDMENT #1 DATED MARCH 11, 1977

CANADA CUMULATIVE FUND

AMENDMENT #2 DATED APRIL 22, 1977 TO PROSPECTUS DATED
APRIL 28, 1976. AMENDMENT #1 DATED MARCH 11, 1977.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

CALGARY POWER LTD (First Preferred Shares)

Notice received dated 27th April, 1977, from Merrill Lynch, Royal Securities Limited.

CROWN TRUST COMPANY

Notices received from a number of registrants.

GREY GOOSE CORPORATION LIMITED

Notice received dated 21st April, 1977, from Wood Gundy Limited.

Notice received dated 15th April, 1977, from Dominion Securities Limited.

THE MUNICIPAL SAVINGS & LOAN CORPORATION

Notice received dated 27th April, 1977, from McLeod, Young, Weir & Company Limited.

Notice received dated 22nd April, 1977, from Wood Gundy Limited.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Notices received from a number of registrants.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notices received from a number of registrants.

SCOTIA COVENANTS LIMITED (Debentures)

Notice received dated 21st April, 1977, from Wood Gundy Limited.

Notice received dated 27th April, 1977, from McLeod, Young, Weir & Company Limited.

TRADERS GROUP LIMITED (Debentures)

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABACUS CITIES LIMITED	A
ABBAY GLEN PROPERTY CORP.	A
A.G.F. MANAGEMENT LIMITED	A F
AIKEN-RUSSET RED LAKE MINES LTD.	A B
ALGOMA STEEL CORP. LTD.	F
ALL-CAN HOLDINGS LTD.	C
ALLIED CHEMICAL CORPORATION	A F
ALUMINUM COMPANY OF CANADA LTD.	A
AMAX INC.	A
ANGLO PERMANENT CORPORATE HOLDINGS LTD.	B
AQUITAINE COMPANY OF CANADA LTD.	B
ASBESTOS CORPORATION LTD.	B
ASH TEMPLE LIMITED	A B
ASHLAND OIL CANADA LTD.	F
ATLANTIC RICHFIELD COMPANY	B F
BETHLEHEM COPPER CORPORATION	F
BLACKWOOD HODGE (CANADA) LTD.	F
BM-RT REALTY INVESTMENTS	B
BRAFOR CAPITAL CORP.	A B
BRASCAN LIMITED	F
BRINCO LIMITED	A B
BRITISH PETROLEUM COMPANY LTD.	A F
BULORA CORPORATION LTD.	A B
BUSHNELL COMMUNICATIONS LTD.	C
CALVERT-DALE ESTATES LTD.	F
CANADA CUMULATIVE FUND	F
CANADA GROWTH FUND	F
CANADA TALC INDUSTRIES LTD.	A B
CANADA TRUSTCO MORTGAGE CO.	D
CANADIAN ARROW MINES LTD.	A B
CANADIAN CORPORATE MANAGEMENT CO. LTD.	A B
CANADIAN INDOOR GOLF INC.	D
CANBOROUGH CORPORATION	A B
CAN-DEL OIL LTD.	F
CASTLEBAR SILVER & COBALT MINES LTD.	A B
CHRYSLER CORPORATION	F
CINCINNATI-PORCUPINE MINES LTD.	A B
CLARK OIL & REFINING CORP.	A
COMPRO LIMITED	C
CONSOLIDATED TEXTILE MILLS LTD.	A B
CORNAT INDUSTRIES LTD.	A B
CORONATION CREDIT CORP. LTD.	A B
CROWN CORK AND SEAL CO. LTD.	A B
CYGNUS CORP. LTD.	A B

DATALINE SYSTEMS LTD.	D
DENISON MINES LTD.	F
DESJARDINS BOND FUND	A
DESJARDINS CANADIAN FUND	A
DESJARDINS INTERNATIONAL FUND	A
DESJARDINS SPEC FUND	A
DICKENSON MINES LIMITED	A B
DISTRICT TRUST COMPANY	A
DOMINION DAIRIES LTD.	A B
DOMINION LIME LTD.	A
DOMINION STORES LTD.	F
DYNAMIC FUND OF CANADA LTD.	A B
EAGLE ROCK IRON MINES LTD.	C
EMCO LIMITED	A
ESTEN EXPLORATIONS INC.	A B
FIDELITY MORTGAGE & SAVINGS CORP.	F
FIRECO SALES LTD.	F
FITTINGS LIMITED	A B
FORD MOTOR COMPANY	B
FORD MOTOR CREDIT COMPANY OF CANADA, LIMITED	A
FORT NORMAN EXPLORATIONS INC.	F
FRASER COMPANIES LTD.	F
GENERAL TELEPHONE AND ELECTRONICS CORP.	A
GENERAL WIRE & CABLE CO. LTD.	A B
GEORGE WESTON LIMITED	A B F
G.M. RESOURCES LTD.	F
GOLDEN SHAFT MINES LTD.	A B
GOLDHURST RESOURCES INC.	A B C
GRAND SAGUENAY MINES & MINERALS LTD.	A B
GRANDUC MINES LIMITED	A B
GREAT BEAR SILVER MINES LTD.	C
GREAT CANADIAN OIL SANDS LTD.	A B
G.S.W. LIMITED	A B
GULL LAKE IRON MINES LTD.	D
HARDEE FARMS INTERNATIONAL LTD.	F
HAWKER INDUSTRIES LTD.	A B
HAWKER SIDDELEY CANADA LTD.	A B
HIRAM WALKER-GOODERHAM & WORTS LTD.	C
100692 HOLDINGS LTD. (OFFEROR)	E
REPUBLIC RESOURCES (OFFEREE)	
HUDSON BAY MINING AND SMELTING CO. LTD.	F
HULL EXPLORATIONS LTD.	D
I A C LIMITED	F
INDEPENDENCE FUND, INC.	A
INEXCO OIL COMPANY	B F
INTER-CITY GAS LIMITED	A B
INTERNATIONAL BUSINESS MACHINES CORPORATION	F
ITCO INVESTMENT FUND LIMITED	C
INTERPROVINCIAL STEEL AND PIPE CORP. LTD.	F

KAISER RESOURCES LTD.	F
KAM-KOTIA MINES LTD.	A B
KEEPRITE PRODUCTS LTD.	A B
KELSEY-HAYES CANADA LTD.	A B
KISCO COPPER MINES LTD.	F
KOFFLER STORES LTD.	F
LACANA MINING CORPORATION	A B
LAKE ONTARIO CEMENT LTD.	F
LOCHIEL EXPLORATION LTD.	F
LORNEX MINING CORP. LTD.	F
MAGNA INTERNATIONAL INC.	C
MAJESTIC WILEY CONTRACTORS LTD.	A B
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	A B
MANUFACTURERS HANOVER LEASING CANADA LTD.	A F
MAVERICK URANIUM EXPLORATIONS INC.	F
METROPOLITAN STORES OF CANADA LTD.	A B
MICC INVESTMENTS LTD.	F
MINDUSTRIAL CORPORATION LTD.	A B
MINNESOTA MINING AND MANUFACTURING CO.	B F
MONARCH INVESTMENTS LTD.	A B
MOUNT ROYAL RICE MILLS LTD.	F
MURPHY OIL COMPANY LTD.	A B
NEMCO EXPLORATION LTD.	D
NEONEX INTERNATIONAL LTD.	A B
NEWFOUNDLAND LIGHT & POWER CO. LTD.	A B
NIGADOO RIVER MINES LTD.	C
NL INDUSTRIES INC.	B F
NORTH CANADIAN OILS LTD.	A B
NORTHERN TELECOM LIMITED	F
NORTHWESTERN UTILITIES LTD.	A B
O'BRIEN GOLD MINES LTD.	A B
OCCIDENTAL PETROLEUM CORP.	A
ORCHAN MINES LTD.	F
ORION CAPITAL CORPORATION	F
ORLANDO CORPORATION	F
PACIFIC PETROLEUMS LTD.	F
PATINO N.V.	A
PEOPLES JEWELLERS LIMITED	A B
PEOPLE'S TELEPHONE COMPANY OF FOREST LTD.	F
PERTH INSURANCE COMPANY	A
PICKLE CROW EXPLORATIONS LIMITED	F
PINE POINT MINES LTD.	F
PINTO MALARTIC GOLD MILLS LTD.	A B
PIONEER HI-BRED INTERNATIONAL, INC.	C
PLACE GAS & OIL CO. LTD.	A B
PLACER DEVELOPMENT LTD.	A B
PLANNED RESOURCES FUND LTD.	F
POLCON CORPORATION	A B
PONDER OILS LTD.	A B

POPULAR INDUSTRIES LIMITED	D
POWER CORPORATION OF CANADA LTD.	A B
PRECAMBRIAN SHIELD RESOURCES LTD.	A B
PREMIER CABLEVISION LTD.	C F
QUEBEC MANITOU MINES LIMITED	F
QUEENSWEAR (CANADA) LIMITED	A B
RANGER OIL (CANADA) LTD.	A B
REDPATH INDUSTRIES LTD.	F
REED PAPER LTD.	F
REEVES MACDONALD MINES LTD.	F
RICHROCK MINES LTD.	B
ROBIN RED LAKE MINES LTD.	A B
ROBINSON, LITTLE & CO. LTD.	A B
ROYCAM COPPER MINES LTD.	C
SCHNEIDER CORPORATION	D
SELLERS ACCEPTANCE CORP. LIMITED	A
SHAW PIPE INDUSTRIES LTD.	A B
SHELL OIL COMPANY	F
SIMPSONS-SEARS ACCEPTANCE CO. LTD.	A F
SLOCAN-RAMBLER MINES (1947) LTD.	A B F
SOGEPET LIMITED	F
SOUTHAM PRESS LTD.	D
SPIRIT LAKE EXPLORATIONS LTD.	F
STANDARD BROADCASTING CORP. LTD.	C
STANDARD TRUST COMPANY	D
STERISYSTEMS LTD.	A B
STEWART LAKE IRON MINES OF ONTARIO LTD.	A B
ST. JOE MINERALS CORP.	F
STUART HOUSE INTERNATIONAL LTD.	F
SUMMIT DIVERSIFIED LIMITED	C
SUPERIOR COPPER MINES LTD.	F
TAURUS FUND LTD.	F
TECK CORPORATION LTD.	F
TECKORA MINES LTD.	C
TELEDYNE CANADA, LTD.	F
TELE-METROPOLE INC.	F
TEXACO CANADA LTD.	F
TEXACO INC.	A
TEXAS EASTERN CORP.	F
TEXASGULF INC.	F
THE EL PASO COMPANY	A
THE FIDELITY TRUST COMPANY	A
THE IRON BAY TRUST	F
THE LOUISIANA LAND AND EXPLORATION CO.	A
THE MUTUAL LIFE ASSURANCE COMPANY OF CANADA	A
THE PRICE COMPANY LTD.	F
THE QUAKER OATS CO.	F
THE ROYAL TRUST COMPANY MORTGAGE CORP.	A
THE WHITE PASS AND YUKON CORP. LTD.	A
THOMSON NEWSPAPERS LTD.	A B
TOTAL PETROLEUM (NORTH AMERICA) LTD.	F

UNION CARBIDE CANADA LTD.	F
UNITED TIRE & RUBBER CO. LTD.	F
US-CA-MEX EXPLORATIONS LTD.	D
VESTGRON MINES LTD.	D
VOYAGEUR PETROLEUMS LTD.	A B
WAJAX LIMITED	F
WECO DEVELOPMENT CORP.	F
WELCOME NORTH MINES LTD.	B
WESTERN BROADCASTING CO. LTD.	F
WESTERN INTERNATIONAL EXPLORATIONS LTD.	A B
WESTMILLS CARPETS LTD.	F
WIX CORPORATION LTD.	A B
YORBEAU MINES INC.	A B
YORK LAMBTON CORP. LIMITED	A

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19 OF
THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
February 4, 1977	Confederation Life Insurance Company	MacMillan Bloedel Limited - 9% Debentures Series "J" due February 1, 1992	\$ 494,375.00 U.S.	\$500,000.00 U.S.
April 19 "	Rofchan Holdings Limited	Newco Financial Corporation - common shares	33.00	27,933 shares
March 30 "	The Prudential Insurance Company of America	Pacific Petroleum Limited - 8.45% Senior Notes due April 1, 1987	15,000,000.00 U.S.	\$15,000,000.00 U.S.

FORMS 12

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr.6/77	Feb. 16/77	Confederation Life Insurance Company	MacMillan Bloedel Limited 9% Debentures Series "J" due February 1, 1992	\$ 510,000.00 U.S.	\$500,000.00 U.S.
Apr.27 "	Jan. 5 "	Royal Trust Company A/C #236633 - Trustee for Flintkote Company of Canada - Hourly Pension Plan	Penfund Capital (No. 1) Limited - Common Shares Secured Notes 100 @ \$2.50 up to \$100,000.00	See Security	100,250.00

EXPOSURE DRAFT NO. 3-00

(This is a revision of a draft O.S.C. policy, first published on November 4, 1976, revised and re-published on February 17, 1977, for comment. "Issuer Bid" replaces "Issuer Purchase".)

ISSUER BID - AN OFFER BY AN
ISSUER TO PURCHASE, REDEEM OR
RETIRE ITS OWN SECURITIES :
TIMELY DISCLOSURE

Background

A number of Canadian corporations acts permit companies created under those Acts to purchase their own securities. Increasing numbers of issuers have taken advantage of these powers. During the Fall of 1976, the Ontario Securities Commission became concerned about the absence of specific provisions in any legislation, excepting The Canada Business Corporations Act, requiring the issuer to provide information to its shareholders, in particular, and to investors generally. The Canada Business Corporations Act, restricting itself to the purchase of voting securities, deals with the subject as a class of "take-over bid".

The Commission agreed with the federal view that this class of bid should be preceded by disclosure of current information made available to all investors. The matter is best dealt with through legislation and regulation. It is a subject included in Bill 20, The Securities Act, 1977, recently introduced into the Ontario Legislature. However, it was the Commission's view that the matter was sufficiently important, as a matter of "timely disclosure", to warrant specific

consideration in a separate policy statement. The comments raised through the draft policy have assisted in drafting the legislation.

"Issuer Bid" : Defined

"Issuer Bid" means an offer made by an issuer to purchase, redeem or otherwise acquire any or all of a class of its securities, excluding money market instruments described in section 19(2)3 of the present Securities Act.

Comment:

"Issuer bid" has been substituted for the term "issuer purchase" first coined to cover the activity. The use of "bid" is consistent with the language in Part XIX of Bill 20. While money market instruments fall within the general exemption, below, I.D.A. expressed concern.

Other comments questioned the scope of the policy which includes non-voting preferred and debt securities. If "money market instruments" were defined to include trade in "negotiable promissory notes or commercial paper maturing not more than one year from the date of issue" exempted under section 19(2)3, subject to the exemptions set out below there appears to be no reason why non-voting shares and debt securities generally should be exempted from the definition.

Exemptions from the Policy

An issuer bid is exempted from the requirements of this timely disclosure policy where,

- (a) the securities are purchased, redeemed or retired in accordance

with the terms and/or conditions agreed to at the time they were issued or subsequently varied by agreement with the security holders of that class, including purchases made to meet sinking fund requirements;

- (b) the purchases are made in accordance with the instrument creating or governing the class of securities;
- (c) the issuer bid is made through the facilities of a stock exchange, recognized by the Commission for the purposes of this policy, in accordance with the by-laws, regulations or policies of the stock exchange governing issuer bids;
- (d) the issuer purchases by any method not more than 5 per cent in number or, in the case of debt securities, principal amount (value) of the issued or outstanding securities of the class sought not held by or for the benefit of the issuer in any consecutive 30-day period provided that a notice of intention to make the issuer bid, containing the information set out in Appendix "A", is filed with the Commission and released to the financial press and the wire services at least 5 days prior to the issuer bid commencing; or
- (e) the issuer bid is made by a private company.

The Policy

1. Excepting where exempted all issuers contemplating an issuer bid, including Canada corporations, as a matter of timely and adequate disclosure prior to making the issuer bid should file an information circular containing the information set out in Appendix "B" with the Commission, release it to the financial press and wire services and mail a copy to each security holder of the class whose last address on the records of the issuer is in Ontario.
2. The information circular should be filed, released and mailed at least 21 days but no more than 35 days prior to the date the issuer bid is to close or be withdrawn.
3. Excepting for Canada corporations acting in compliance with the terms and conditions imposed on an issuer bid (take-over bid) under the Canada Business Corporations Act, it is suggested that all other non-exempt issuer bids should be made in accordance with the conditions set out in clauses 1, 2, 3, 4, 5, 6, 7, 8, 9d and 11 of section 82 of the Ontario Securities Act.
4. Compliance with the Canada Business Corporations Act and its regulation will be viewed as compliance with this policy providing any additional information required by Appendix "B" is included in the information circular and a copy of the circular is filed with the Commission and released to the financial press and wire services. It is the Commission's view that this policy can be complied with without conflict with the Canada Business Corporations Act dealing with "take-over bids" as defined by that Act.

Comment:

This part has been restructured to avoid any confusion, particularly as to whether the policy is meant to apply to Canada corporations. It is the requirements of Appendix "B" in certain areas to contain instructions which are aimed at a more expansive information than a narrow interpretation of the requirements under the regulations of the Canada Business Corporations Act might permit.

APPENDIX "A"

NOTICE OF INTENTION

(to make an Issuer Bid
for less than 5% of a
Class of Securities)

1. Name of Issuer.
2. Class and number (equity) or principal amount (debt) of securities sought.
3. The date the issuer bid will commence and, if known, the date it will be withdrawn.
4. Proposed method of acquisition (e.g. market purchases or tender offer).
5. Price offered (e.g. market or fixed price).
6. In the case of a tender offer, the particulars of the method and the time of payment of the cash or, in the case of market purchases, the identity of the dealer through whom the offer will be made.
7. In the case of a tender offer, a statement that any securities deposited pursuant to the issuer bid may be withdrawn by or on behalf of the security holder at any time until the expiration of ten days from the date of the bid.
8. The source of the cash to be used for payment and, if the funds are to be borrowed, the terms of the loan, the circumstances under which it must be repaid and the proposed method of repaying it.
9. Where the tender offer is for less than all of the outstanding securities of that class, a statement that if a greater number or principal amount of the securities are tendered the issuer will take up as nearly as may be pro rata, disregarding fractions, according to the number or principal amount of the securities tendered.

10. A statement of the purpose or business reason for the issuer bid.
11. Where reasonably ascertainable, a summary showing the name of the stock exchange(s) shares listed and, in reasonable detail for the 12 months preceding the date of the issuer bid, the volume of trading and price range of the class of shares sought, or in the case of debt securities the prices quoted.
12. The number, without duplication, and the designation of any securities of the issuer beneficially owned or over which control or direction is exercised by
 - (i) each officer, director or other insider of the issuer;
 - (ii) where known, each associate of an insider; and
 - (iii) every associate or affiliate of the issuer.
13. Where known, the names of every person named in 12 who proposes to tender or accept the offer.
14. The direct or indirect benefit to any of the persons named in 12 of accepting or refusing to accept the offer.
15. Any plans or proposals for material changes in the issuer, including any contract or agreement under negotiation which is successfully completed would be material and any proposal to liquidate the issuer, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.

16. If any material changes are contemplated, as described in 15, if known, any specific benefit, direct or indirect, as a result of such change to any of the persons named in 12.
17. The details of any contract, arrangement or understanding, formal or informal, between the issuer and
 - (i) any security holder of the issuer with respect to the issuer bid, and
 - (ii) any person with respect to any securities of the issuer in relation to the issuer bid.
18. The number and designation of any securities of the issuer purchased or sold by the issuer during the 12 months preceding the date of the issuer bid, including the purchase or sale price, the date and purpose of each transaction.
19. Financial statements of the issuer prepared subsequently to the date of its most recent publicly filed financial statements not previously released or sent to security holders.
20. A summary of any appraisal known to the directors or officers of the issuer, regarding the issuer, its material assets or securities within the 2 years preceding the date of the bid.
21. If the securities of the class subject to the bid were offered to the public by the issuer during the 5 years preceding the bid, the offering price per share and the aggregate proceeds received by the issuer.

22. The frequency and amount of dividends with respect to shares of the issuer during the 2 years preceding the date of the bid, any restrictions on the issuer's ability to pay dividends and any plan or intention to declare a dividend or to alter the dividend policy of the issuer.
23. A general description of the consequences of the issuer bid to the issuer and to the security holders of the class sought under The Income Tax Act (Canada).
24. A statement of the expenses incurred or to be incurred in connection with the bid.
25. Any other material facts known to the officers and directors concerning the affairs of the issuer, including any material contracts or agreement not previously disclosed.
26. A certificate signed by a senior officer that the issuer bid has been authorized by the directors, and that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed.

ISSUER BID : INFORMATION CIRCULAR

1. Name of Issuer.
2. Class and number (equity) or principal amount (debt) of securities sought.
3. The date the issuer bid will commence and the date on which it will close.
4. Proposed method of acquisition (i.e. tender offer).
5. Price offered.
6. The particulars of the method and time of payment of the cash.
7. A statement that any securities deposited pursuant to the issuer bid may be withdrawn by or on behalf of the security holder at any time until the expiration of ten days from the date of the bid.
8. The source of the cash to be used for payment and, if the funds are to be borrowed, the terms of the loan, the circumstances under which it must be repaid and the proposed method of repaying it.
9. Where the tender offer is for less than all of the outstanding securities of that class, a statement that if a greater number or principal amount of the securities are tendered the issuer will take up as nearly as may be pro rata, disregarding fractions, according to the number or principal amount of the securities tendered.
10. A statement of the purpose or business reason for the issuer bid.
11. Where reasonably ascertainable, a summary showing the name of the stock exchange(s) shares listed and, in reasonable detail for

shares listed and, in reasonable detail for the 12 months preceding the date of the issuer bid, the volume of trading and price range of the class of shares sought, or in the case of debt securities the prices quoted.

12. The number, without duplication, and the designation of any securities of the issuer beneficially owned or over which control or direction is exercised by
 - (i) each officer, director or other insider of the issuer;
 - (ii) where known, each associate of an insider; and
 - (iii) every associate or affiliate of the issuer.
13. Where known, the names of every person named in 12 who proposes to tender or accept the offer.
14. The direct or indirect benefit to any of the persons named in 12 of accepting or refusing to accept the offer.
15. Any plans or proposals for material changes in the issuer, including any contract or agreement under negotiation which is successfully completed would be material and any proposal to liquidate the issuer, to sell, lease or exchange all or a substantial part of its assets, to amalgamate it with any other business organization, or to make any material changes in its business, corporate structure (debt or equity), management or personnel.
16. If any material changes are contemplated, as described in 15, if known, any specific benefit, direct or indirect, as a result of such change to any of the persons named in 12.

17. The details of any contract, arrangement or understanding, formal or informal, between the issuer and
 - (i) any security holder of the issuer with respect to the issuer bid, and
 - (ii) any person with respect to any securities of the issuer in relation to the issuer bid.
18. The number and designation of any securities of the issuer purchased or sold by the issuer during the 12 months preceding the date of the issuer bid, including the purchase or sale price, the date and purpose of each transaction.
19. Financial statements of the issuer prepared subsequently to the date of its most recent publicly filed financial statements not previously released or sent to security holders.
20. A summary of any appraisal known to the directors or officers of the issuer, regarding the issuer, its material assets or securities within the 2 years preceding the date of the bid.
21. If the securities of the class subject to the bid were offered to the public by the issuer during the 5 years preceding the bid, the offering price per share and the aggregate proceeds received by the issuer.
22. The frequency and amount of dividends with respect to shares of the issuer during the 2 years preceding the date of the bid, any restrictions on the issuer's ability to pay dividends and any plan or intention to declare a dividend or to alter the dividend policy of the issuer.

23. A general description of the consequences of the issuer bid to the issuer and to the security holders of the class sought under The Income Tax Act (Canada).
24. A statement of the expenses incurred or to be incurred in connection with the bid.
25. Any other material facts known to the officers and directors concerning the affairs of the issuer, including any material contracts or agreement not previously disclosed.
26. A certificate signed by a senior officer that the issuer bid has been authorized by the directors, and that there are no material changes in the affairs of the issuer relating to the proposed issuer purchase other than those disclosed.

ISSN 0030-3100



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 5TH MAY, 1977

CEASE TRADING ORDERS

CHANCE MINING AND EXPLORATION COMPANY LIMITED

Temporary cease trading order issued 3rd May, 1977, at company's request pending issuance of a statement as to the affairs of the company. Order expires in fifteen days unless earlier rescinded, amended or extended.

CHIBOUG COPPER CORPORATION LIMITED
SANELLI POOLS LIMITED
ST. LUCIE EXPLORATION COMPANY LIMITED

Temporary cease trading order issued 29th April, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 13th May, 1977, at 10.00.a.m..

MCMARMAC RED LAKE GOLD MINES LIMITED

Following hearing the cease trading order dated 15th April, 1977, is continued 29th April, 1977, pending the company complying with Part XII of The Securities Act.

LIBRARY

MID-PATAPEDIA MINES LIMITED

The cease trading order dated 15th April, 1977, is rescinded 2nd May, 1977, the company being now up-to-date with its filings.

ROYCAM COPPER MINES LIMITED

The cease trading order dated 23rd April, 1975, and continued 7th May, 1975, is rescinded 6th May, 1977, the company being now up-to-date with its filings.

NOTICES OF HEARING

PRELIMINARY ADVICE

THE TORONTO STOCK EXCHANGE

Hearing, 30th May, 1977, at 09.30 hours.

This hearing is to consider Principal Transactions by Members on The Toronto Stock Exchange.

THE TORONTO STOCK EXCHANGE

Hearing, 13th June, 1977, at 10.00 hours.

This hearing is to consider the new fixed commission rates schedule submitted by the Exchange as a result of the 1976 hearing. Then the Commission determined that the Exchange could continue to operate under a fixed commission rates schedule in lieu of a negotiated commission rates structure on condition that a new schedule be prepared meeting the tests set out by the Commission in its Reasons dated 28th October, 1976.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

BARBI LAKE COPPER MINES LIMITED

On application under S.59 by Evan A. Koblanski and Nelson M. Skalbania, the Commission ruled -

- (1) that the acquisition of 1,091,516 shares of Barbi Lake Copper Mines Limited by Messrs. Koblanski and Skalbania from executors of the estate of Evan T. Donaldson as to 775,966 shares, Evandon Exploration & Holdings Limited as to 185,200 shares and K. J. Donaldson in trust as to 130,350 shares would be deemed not to be a distribution to the public and registration would not be required, and resale of the aforementioned shares would be the subject of further application to the Commission;
- (2) approved the transfer within escrow to Messrs. Koblanski and Skalbania of 412,467 shares from executors of the estate of Evan T. Donaldson and 14,500 shares from B. W. Donaldson, 14,500 shares from J. S. Donaldson and 14,500 shares from K. J. Donaldson.

EAST LUN GOLD MINES LIMITED

On application under S.185(2) of the BCA by East Lun Gold Mines Limited seeking an exemption from filing interim financial statements, the Commission ordered that:

- (1) East Lun Gold Mines Limited is exempted from sending to each shareholder and filing with the Commission a copy of its comparative interim financial statement for the six months ended 31st December, 1976;
- (2) this order shall apply to the comparative interim financial statements of East Lun Gold Mines Limited in succeeding years for so long as there is no material change regarding the statements contained in its Statutory Declaration filed with the Commission.

INTERPUBLISHING (CANADA) LIMITED

On various applications under S.59, the Commission ruled to remove the resale restriction applying to the undermentioned individuals made by Commission ruling dated 2nd December, 1975:

L. Lamont Gordon
Cento Holdings Ltd.
A. Keith Ham
Robert J. McCullagh
John L. Thornton
Frederic Y. McCutcheon
Ross L. Kennedy and
Arthur A. Kennedy
Andrew Sarlos
C. Norman Simpson
Ronald Clinch
Hugh C. Rynard
Oriana Investments
Wilbert G. Kanke
George R. Brazier
Robert G. Atkinson
David G. Nelson
James D. Meekison
Dr. Bernard Laski
J. Ross Southam
Ja-Met Holdings Ltd.
J. W. Ramsay
Mary Jane Neese Agency
Hague Investments
Robert Jordan
Indesign Inc. Ltd.
P. J. Deslauriers
Irene Owen

OCELOT INDUSTRIES LIMITED

On application under S.132 by Ocelot Industries Limited, the Commission consented to the change of its reporting period for financial disclosure from 31st July each year to 31st March each year commencing with the year 1977 and for the required interim financial statements necessitated by the year end change to be in accordance with the proposal made in its application.

TRANS CANADA OPTIONS INC.

On application by the company, the Commission made an order under S.20 to permit the trading of its call option contracts in Ontario following the Commission ruling that the Montreal Options Clearing Corporation and The Canadian Clearing Corporation for Options Ltd. should be amalgamated into one body for the marketing of call option contracts on the Montreal and Toronto Stock Exchanges.

PROSPECTUSES

AGF JAPAN FUND LIMITED

Receipt issued May 2, 1977 for prospectus dated April 29, 1977 offering mutual fund shares at net asset value plus a sales commission.

ANDRES WINES LTD.

Final receipt issued May 3, 1977 for prospectus dated May 3, 1977 offering \$8,000,000, 11% Secured Sinking Fund Debentures, Series A, due June 1, 1977 (redeemable) at 100 and accrued interest to net the corporation \$7,740,000.

Underwriter: Midland Doherty Limited.

ASSOCIATES CAPITAL CORPORATION
(FORMERLY ASSOCIATES ACCEPTANCE COMPANY LIMITED)

Receipt issued May 2, 1977 for prospectus dated April 30, 1977 offering short and medium term notes.

Rates on application.

ASSOCIATE INVESTORS LIMITED

Receipt issued April 29, 1977 for prospectus dated April 22, 1977 offering mutual fund shares at net asset value through registered securities dealers.

CALGARY POWER LTD.

Receipt issued May 2, 1977 for prospectus dated April 15, 1977 offering medium term secured debentures issuable as Secured Debentures, Series A.

Rates on application.

Agent: Merrill Lynch, Royal Securities Limited.

PROSPECTUSES (CONTINUED)

CANADIAN ACCEPTANCE CORPORATION LIMITED

Final receipt issued April 29, 1977 for prospectus dated April 29, 1977 qualifying unsecured term notes to mature more than one year from the date of issue. Terms and interest rates to be determined by the corporation.

Distributor - By registered securities dealers
and the Corporation in provinces
where it is authorized to offer.

CANADIAN GAS AND ENERGY FUND LIMITED

Final receipt issued May 2, 1977 for prospectus dated April 29, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: A.G.F. Management Limited.

CANADIAN SECURITY GROWTH FUND LIMITED

Receipt issued May 4, 1977, for prospectus dated April 29, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributor: A.G.F. Management Limited

CHRYSLER CREDIT CANADA LTD.

Receipt issued May 2, 1977, for prospectus dated April 29, 1977, offering unsecured short and medium term notes.

Rates on application.

Agents: Dominion Securities Limited
Greenshields Incorporated
Wood Gundy Limited
A. E. Ames & Co. Limited
Merrill Lynch, Royal Securities Limited.

PROSPECTUSES (CONTINUED)

CO-OPERATORS INSURANCE ASSOCIATION

Receipt issued May 2, 1977 for prospectus dated April 30, 1977 offering 329,259 non-cumulative, non-voting, participating, 5% First Preference Shares with a par value of \$100 each through the company.

CORPORATE INVESTORS LIMITED

Receipt issued April 29, 1977 for prospectus dated April 29, 1977 offering Class A shares at net asset value plus a sales commission.

CORPORATE INVESTORS STOCK FUND LIMITED

Receipt issued April 29, 1977 for prospectus dated April 29, 1977 offering mutual fund shares at net asset value plus a sales commission.

DOMINION EQUITY INVESTMENTS LTD.

Receipt issued May 3, 1977 for prospectus dated April 29, 1977 offering mutual fund shares at net asset value plus a sales charge.

GOLDTRUST

Final receipt issued May 2, 1977 for prospectus dated April 29, 1977 qualifying mutual fund units to be offered at net asset value together with a sales commission.

Distributors - McEwen Easson Limited in Ontario.
Registered dealers and brokers
in British Columbia.

PROSPECTUSES (CONTINUED)

GRAFTON GROUP LIMITED

Receipt issued May 4, 1977 for prospectus dated May 4, 1977 offering \$15,000,000, 10 1/2% sinking fund debentures, Series A (unsecured and redeemable) at par and to be dated June 1, 1977 and to mature June 1, 1977.

Underwriters: A. E. Ames & Co. Limited
Midland Doherty Limited

NORTHERN TELECOM LIMITED

Final receipt issued May 3, 1977, for prospectus dated April 21, 1977, with respect to warrants to purchase 1,995,039 common shares of the company, owned by Bell Canada and exercisable at \$21.50 per share at any time prior to December 1, 1979.

PRUDENTIAL INCOME FUND OF CANADA

Final receipt issued April 29, 1977 for prospectus dated April 29, 1977 qualifying mutual fund units to be offered at net asset value plus a sales charge.

Distributor: Prudential Fund Management Canada Limited.

ROYAL TRUST "A" FUND

Final receipt issued May 5, 1977 for prospectus dated April 30, 1977 qualifying units of the fund at net asset value.

ROYAL TRUST "B" FUND

Final receipt issued May 5, 1977 for prospectus dated April 30, 1977 qualifying units of the fund at net asset value.

PROSPECTUSES (CONTINUED)

ROYAL TRUST "C" FUND

Final receipt issued May 5, 1977 for prospectus dated April 30, 1977 qualifying units of the fund at net asset value.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Receipt issued May 5, 1977 for prospectus dated May 4, 1977 offering \$12,000,000, 11 1/4% Sinking Fund Debentures, Series A (redeemable) at \$100 plus accrued interest, if any, to net the Corporation \$11,610,000.

Underwriters: Burns Fry Limited.

ZARINA EXPLORATIONS LTD.

Final receipt issued May 5, 1977 for prospectus dated May 2, 1977, qualifying 375,000 common shares underwritten at 20¢ a share to net the company \$75,000, and offered to the public at 40¢ a share.

Underwriter - Universe Securities Ltd.

Second Offering: 101,715 shares, the proceeds of which will accrue to the selling shareholder and not to the company.

RIGHTS OFFERING

SHELL OIL COMPANY

Information satisfactory to the Commission relating to the offering of rights to purchase additional shares of common stock, pursuant to a Dividend Reinvestment and Stock Purchase Plan, has been delivered to and is accepted by the Commission.

AMENDMENT

GEMEX MINERALS INC.

Material filed as Amendment No. 2 and dated April 15, 1977 has been accepted in satisfaction of the Commission order dated April 6, 1977

TRANSFERS WITHIN THE ESCROW

EGO MINES LIMITED - (APRIL 28, 1977)

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
F.G.MacLeod Deceased	Betty Dix	6,928
"	Jean Jones	6,928
"	Violet Armbrister	6,927
		<u>20,783</u>

WESTERN ONTARIO RESOURCES LIMITED - (MAY 4, 1977)

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
Tully Investments Limited	Western Ontario Resources Limited	712,500

WESTERN ONTARIO RESOURCES LIMITED

Consent given May 4, 1977 to the change in escrow agent from The Royal Trust Company (formerly United Trust Company) to The Metropolitan Trust Company.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

APRIL 29, 1977

THE EDMONTON CENTRE LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING FIRST MORTGAGE SINKING FUND BONDS, SERIES E.
(REDEEMABLE)

UNDERWRITERS: WOOD GUNDY LIMITED
McLEOD, YOUNG, WEIR & COMPANY LIMITED
BURNS FRY LIMITED
DOMINION SECURITIES LIMITED

TRIMAC LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING CUMULATIVE REDEEMABLE FIRST PREFERRED SHARES, SERIES A
(PAR VALUE \$25 EACH)

UNDERWRITER: RICHARDSON SECURITIES OF CANADA

IVACO INDUSTRIES LIMITED

NATIONAL ISSUE-QUEBEC

OFFERING CUMULATIVE REDEEMABLE PREFERRED SHARES, SERIES C
(OF THE PAR VALUE OF \$50 EACH)

UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES LIMITED

ARGOSY FINANCE COMPANY LIMITED

\$3,000,000 OFFERING OF DEBENTURES, SERIES I (UNSECURED AND REDEEMABLE) OFFERED THROUGH THE COMPANY AND THROUGH REGISTERED DEALERS ACTING AS AGENTS.

BBC-RI SERVICES LTD.

NATIONAL ISSUE-BRITISH COLUMBIA

OFFERING MEDIUM TERM NOTES (UNSECURED)

UNDERWRITER: A. E. AMES & CO. LIMITED

MAY 5, 1977

COPPER-LODE MINES LIMITED

OFFERING 750,000 UNDERWRITTEN SHARES.

UNDERWRITERS: DURHAM SECURITIES CORPORATION LIMITED
NORWICH INVESTMENTS LIMITED
ROSMAR CORPORATION LIMITED

SECONDARY OFFERING: 476,183 SHARES

LAKE LOUISE LIFTS LIMITED

NATIONAL ISSUE-ALBERTA

OFFERING 250,000 COMMON SHARES (WITHOUT NOMINAL OR PAR VALUE)
PRICE: \$2.15 PER SHARE.

UNDERWRITER: PETERS & CO. LIMITED

DANVERS RESOURCE EXPLORATIONS LIMITED

OFFERING 300,000 COMMON SHARES

UNDERWRITER: E. A. MANNING LIMITED

SECONDARY OFFERING: 145,000 SHARES.

AMENDMENTS RECEIVED

APRIL 29, 1977

THE OPTIONS CLEARING CORPORATION

AMENDMENT #1 DATED APRIL 27, 1977 TO PROSPECTUS DATED OCTOBER 29, 1976.

LANCET PERFORMANCE FUND LIMITED

AMENDMENT #1 DATED APRIL 27, 1977 TO PROSPECTUS DATED APRIL 22, 1977.

MAY 5, 1977

PLANNED RESOURCES FUND LTD.

AMENDMENT #2 DATED MAY 2, 1977 TO PROSPECTUS DATED JULY 29, 1976. AMENDMENT #1 DATED MARCH 11, 1977.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notice received dated 3rd May, 1977, from Pemberton
Securities Limited.

Notice received dated 3rd May, 1977, from Burgess
Graham Securities Limited.

CROWN TRUST COMPANY

Notice received dated 28th April, 1977, from McLeod,
Young, Weir & Company Limited.

Notice received dated 26th April, 1977, from A. E.
Ames & Co. Limited.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Notice received dated 26th April, 1977, from Pemberton
Securities Limited.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notice received dated 26th April, 1977. from A. E.
Ames & Co. Limited.

NU-WEST DEVELOPMENT CORPORATION LTD

Notices received from a number of registrants.

ROYNAT LTD

Notice received dated 26th April, 1977, from Pemberton
Securities Limited.

SCOTIA COVENANTS LIMITED

Notice received dated 3rd May, 1977, from Pemberton
Securities Limited.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

WOODSREEF MINERALS LIMITED

Notice received dated 4th May, 1977, from Davidson
Partners Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ACKLANDS LIMITED	A B
AGGRESSIVE MINING LTD.	C
ALL-CAN HOLDINGS LIMITED	C
AMERICAN LEDUC PETROLEUMS LTD.	C
ARCAP DIVERSIFIED INC.	A
ASPEN EXPLORATIONS INC.	D
ATCO INDUSTRIES LTD.	F
ATLANTIC NICKEL MINES LTD.	D
AURIC RESOURCES LTD.	A B
AYLMER AND MALAHIDE TELEPHONE CO. LTD.	C

B.C. CENTRAL CREDIT UNION	A F
BIJOU MINES LTD.	D
BLUEWATER OIL & GAS LTD.	F
BOMAC BATTEN LTD.	F
BOW VALLEY INDUSTRIES LTD.	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F

CAMPBELL RED LAKE MINES LTD.	F
CANADA CEMENT LAFARGE LTD.	A B
CANADA PACKERS LTD.	D
CANADA PERMANENT MORTGAGE CORP.	D
CANADIAN ACCEPTANCE CORP. LTD.	A F
CANADIAN CANNERS LTD.	C
CANADIAN CORPORATE MANAGEMENT CO.LTD.	D
CANADIAN GAS AND ENERGY FUND LTD.	A B
CANADIAN HYDROCARBONS LTD.	A B
CANADIAN INDUSTRIES LTD.	D
CANADIAN OCCIDENTAL PETROLEUM LTD.	A B
CANADIAN SECURITY GROWTH FUND LTD.	A B
CANADIAN VICKERS LTD.	B F
CAPITAL CABLE TV LTD.	C
CASSIAR ASBESTOS CORPORATION LTD.	F
C.F.C.N. COMMUNICATIONS	F
COMINCO LTD.	F
COMMUNITY TELEPHONE COMPANY OF ONTARIO LTD.	A
CONDUITS-AMHERST LTD.	F
CONSOLIDATED BEAUMONT RESOURCES LTD.	A B C
COOPER OF CANADA LTD.	D
COURVAN MINING CO. LTD.	C
CRESTBROOK FOREST INDUSTRIES LTD.	A B
CYPRUS ANVILL MINING CORP. LTD.	F

DATATECH SYSTEMS LTD.	C
D.H. HOWDEN & CO. LTD.	D
DISTRICT TRUST CO.	D

DOMINE MINES LTD.	F
DOMINE PETROLEUM LTD.	F
DOMINION FOUNDRIES AND STEEL LTD.	D
DOMINION TEXTILE LTD.	D
DOUGLAS LEASEHOLDS LTD.	A B
DOVER INDUSTRIES LTD.	F
EASTERN PROVINCIAL AIRWAYS LTD.	F
EAST SULLIVAN MINES LTD.	C
ECONOMIC INVESTMENT TRUST LTD.	D
EL PASO COMPANY	F
EMCO LIMITED	B
ETHYL CORPORATION	F
EXTENDICARE LTD.	C F
FINLAYSON ENTERPRISES LTD.	A B
FINNING TRACTOR & EQUIPMENT CO. LTD.	D
FISCION INVESTMENT FUND	B F
FORD MOTOR COMPANY OF CANADA LTD.	D
FORT NORMAN EXPLORATIONS INC.	F
FRASER COMPANIES LTD.	D
FRUEHAUF TRAILER COMPANY OF CANADA LTD.	F
GEMEX MINERALS INC.	D
GENERAL MOTORS CORPORATION	B
GEORGE WESTON LIMITED	F
GETTY OIL COMPANY	A
G & H STEEL INDUSTRIES LTD.	F
GLENCAIR MINING CO. LTD.	A B
GLOBAL COMMUNICATIONS LTD.	B C
GOLDEN SABRE MINES LTD.	F
GRAFTON GROUP LTD.	F
GRANBY MINING CORP.	F
GRAND VALLEY MINING CO. LTD.	F
GRANDUC MINES LTD.	F
GREAT WEST STEEL INDUSTRIES LTD.	F
GROWTH EQUITY FUND LTD.	A B
GULF OIL CANADA LTD.	F
HALIFAX DEVELOPMENTS LTD.	F
HARLEQUIN ENTERPRISES LTD.	A B
HOUSE OF BRAEMORE FURNITURE LTD.	A B
HUDSON BAY MINING AND SMELTING CO. LTD.	F
HUDSON'S BAY OIL AND GAS CO. LTD.	F
INCO LIMITED	D
INEXCO OIL COMPANY	F
INGLIS LIMITED	D F
INTERNATIONAL LAND CORP. LTD.	B F
INTERPOOL LIMITED	D
INTERPROVINCIAL PIPE LINE LTD.	F
I.T.L. INDUSTRIES LTD.	A B
KAISER RESOURCES LTD.	F
KAYAK EXPLORATIONS LTD.	C
KENARTHA OIL AND GAS CO. LTD.	D
KERR ADDISON MINES LTD.	F

KERR-McGEE CORPORATION	F
K.S.F. CHEMICAL PROCESS LTD.	A B
LEON'S FURNITURE LTD.	D F
L.E. SHAW LIMITED	A B
LOGISTEC CORPORATION	A
MACLEAN-HUNTER LIMITED	D
MACMILLAN BLOEDEL LTD.	D
MASSEY-FERGUSON FINANCE CO. OF CANADA LTD.	A F
MATTAGAMI LAKE MINES LTD.	D F
McGRAW-HILL RYERSON LTD.	D
McINTYRE MINES LTD.	F
MID-PATAPEDIA MINES LTD.	A C
MONCRIEFF URANIUM MINES LTD.	C
MONTREAL TRUST COMPANY	D
MOORE CORPORATION LTD.	F
M.T.S. INTERNATIONAL SERVICES INC.	C
MUTUAL EQUITY CORPORATION (1971) LTD.	C
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LTD.	F
NEW TERRITORIAL URANIUM MINES LTD.	A B
NIAGARA STRUCTURAL STEEL CO. LTD.	C
NORANDA MINES LTD.	F
NORTHWEST SPORTS ENTERPRISES LTD.	C
NOVA SCOTIA SAVINGS & LOAN COMPANY	D
NU-WEST DEVELOPMENT CORP. LTD.	A B
NORTHGATE EXPLORATION LTD.	F
OKANAGAN HELICOPTERS LTD.	F
ORANGEROOF CANADA LTD.	F
PAMOUR PORCUPINE MINES, LTD.	F
PACESETTER MINES LTD.	F
PACIFIC PETROLEUMS LTD.	F
PALOMA PETROLEUM LTD.	A
PEMBINA PIPELINE LTD.	A B
PHILLIPS CABLES LTD.	D F
PHOTO ENGRAVERS & ELECTROTYPERS LTD.	D
POWER CORPORATION OF CANADA LTD.	F
PRAIRIE OIL ROYALTIES CO. LTD.	F
PRESTIGE MINES LTD.	F
PRESTON MINES LTD.	F
PROVIGO INC.	D
QUEBEC MANITOU MINES LTD.	F
REITMAN'S (CANADA) LTD.	A B F
RIDGEMAR EXPLORATIONS & DEVELOPMENT CO. LTD.	C
RIO ALGOM LTD.	F
ROWAN GOLD MINES LTD.	C
ROYCAM COPPER MINES LTD.	F
ROYFUND (EQUITY) LTD.	A
ROYFUND INCOME TRUST	A
SANDHURST MINES LTD.	F
SANDWELL AND CO. LTD.	C F
SANTA RITA EXPLORATIONS LTD.	A
SCOTT PAPER LTD.	D
SCYTHES & COMPANY LTD.	D
SELKIRK HOLDINGS LTD.	D
SHELL CANADA LTD.	F
SIGMA MINES (QUEBEC) LTD.	F

SILMONAC MINES LTD.	F
SIMCOE ERIE INVESTORS LTD.	A B F
SPRING CHEMICALS LTD.	A
ST. LAWRENCE CEMENT CO.	B
STRATHERN HOUSE GROUP LTD.	A B
SULLIVAN MINING GROUP LTD.	C
SWEEPCO INDUSTRIES INC.	A B
TARTAN EXPLORATIONS LTD.	C
TECK CORPORATION LTD.	F
TELE-CAPITAL LTD.	C F
TELE-METROPOLE INC.	C
THE ALGOMA STEEL CORP. LTD.	D
THE BOWATER CORP. LTD.	A
THE DONOHUE COMPANY LTD.	A
THE IMPERIAL LIFE ASSURANCE CO. OF CANADA	D
THE JAPAN FUND INC.	A
THE OSHAWA GROUP LTD.	D
THE PETROL OIL & GAS CO., LTD.	B F
THE ROYAL TRUST COMPANY	D
THE STEEL COMPANY OF CANADA, LTD.	D
THE T. EATON ACCEPTANCE CO. LTD.	A F
THOMAS NATIONWIDE TRANSPORT LTD.	F
TOROMONT INDUSTRIES LTD.	F
TRANS CANADA PIPELINES LTD.	F
TRANS-CANADA SHARES, SERIES "A" (NEW)	A D
TRAVELWAYS LTD.	F
UNITED AMERICAN FUND LTD.	F
UNITED CANADIAN SHARES LTD.	F
UNITED CORPORATIONS LTD.	F
UNITED FINANCIAL MANAGEMENT LTD.	D
UNITED WESTERN OIL & GAS LTD.	A
UNIVERSAL SAVINGS EQUITY FUND LTD.	D
UNIVERSAL SAVINGS INCOME FUND	D
VAN DER HOUT ASSOCIATES LTD.	F
VIEWPOINT EXPLORATIONS LTD.	C
WAINOCO OIL CORP.	A B
WARNACO OF CANADA LTD.	F
WARNOCK HERSEY INTERNATIONAL LTD.	D
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	F
WESTCOAST PETROLEUM LTD.	D
WESTEEL-ROSCO LTD.	D
WESTERN BROADCASTING CO. LTD.	F
WOODWARD STORES LTD.	A B F
Y & R PROPERTIES LTD.	D

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 27, 1977	New England Mutual Life Insurance Company	Gilbey Canada Limited 9-3/4% notes due February 15, 1992	\$ 7,000,000.00 U.S.	\$ 7,000,000.00 U.S.
"	Connecticut Mutual Life Insurance Company	"	4,000,000.00 U.S.	4,000,000.00 U.S.
"	Phoenix Mutual Life Insurance Company	"	3,000,000.00 U.S.	3,000,000.00 U.S.
"	State Mutual Life Assurance Company of America	"	3,000,000.00 U.S.	3,000,000.00 U.S.
"	Union Mutual Life Insurance Company	"	2,500,000.00 U.S.	2,500,000.00 U.S.
"	Unionmutual Stock Life Insurance Company of America	"	500,000.00 U.S.	500,000.00 U.S.
" 29 "	The Royal Bank of Canada	The Algoma Steel Corporation Limited Floating Rate Preference Shares Series "C"	25.00	1,200,000 shares
"	Canadian Imperial Bank of Commerce	"	25.00	400,000 "
"	IAC Limited	"	25.00	200,000 "
"	The Toronto-Dominion Bank	"	25.00	128,000 "
"	Montreal Trust Company	"	25.00	40,000 "

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 29, 1977	Societe De Fiducie Du Credit Foncier	The Algoma Steel Corporation Limited - Floating Rate Preference Shares Series "C"	\$ 25.00	20,000 shares
"	Compagnie d'Assurance Generale de Commerce	"	25.00	6,000 "
"	Compagnie d'Assurance Canadienne Mercantile	"	25.00	6,000 "
" 28	The Toronto Dominion Bank	Dow Chemical of Canada Limited - Series "A" Income Debenture	12,000,000.00	\$12,000,000.00
"	The Bank of Nova Scotia	Series "B" Income Debenture	18,000,000.00	18,000,000.00
"	Canadian Imperial Bank of Commerce	Dow Chemical of Canada Limited - Series "A" Income Debenture	14,000,000.00	14,000,000.00
"	The Royal Bank of Canada	Series "B" Income Debenture	21,000,000.00	21,000,000.00
"		Dow Chemical of Canada Limited - Series "A" Income Debenture	62,000,000.00	62,000,000.00
"		Series "B" Debentures	93,000,000.00	93,000,000.00
"		Dow Chemical of Canada Limited - Series "A" Income Debenture	12,000,000.00	12,000,000.00
"		Series "B" Income Debenture	18,000,000.00	18,000,000.00
April 27, 1977	356877 Ontario Inc.	Extendicare Limited	10.00	60,000 shares

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 27, 1977	356877 Ontario Inc.	Extendicare Limited - common shares	\$ 10.00	190,000 shares
December 16/76	Acacia Mutual Life Insurance Company	Fifth Monitor Realty 5½% Secured note due 4/1/83	13,350.92	\$ 13,350.92
April 15, 1977	Metropolitan Life Insurance Company	Interprovincial Pipe Line Limited - 9-5/8% Sinking Fund Debentures Series "F"	30,000,000.00	30,000,000.00
"	Aetna Life Insurance Company	"	5,000,000.00	5,000,000.00
"	New York Life Insurance Company	"	5,000,000.00	5,000,000.00
"	Sun Life Assurance Company of Canada	"	3,000,000.00	3,000,000.00
"	The Mutual Life Assur- ance Company of Canada	"	2,100,000.00	2,100,000.00
"	The Canada Life Assurance Company	"	2,000,000.00	2,000,000.00
"	The Travelers Indemnity Company	"	1,700,000.00	1,700,000.00
"	Mercantile & General Re- insurance Company Ltd.	"	500,000.00	500,000.00
"	Fireman's Fund Insurance Company of Canada	"	500,000.00	500,000.00
"	Zurich Life Insurance Company of Canada	"	500,000.00	500,000.00
"	Simcoe & Erie General Insurance Company	"	100,000.00	100,000.00

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 15, 1977	Insurance Corporation of British Columbia Employees Retirement Trust Fund	Interprovincial Pipe Line Ltd. - 9-5/8% Sinking Fund Debentures Series "F"	\$ 100,000.00	\$ 100,000.00
May 3	The Royal Bank of Canada	Canada Trustco Mortgage Company - Floating Rate Preference Shares Series "D"	20.00	750,000 shares
"	Canadian Imperial Bank of Commerce	"	20.00	500,000 "
" 2	The Toronto-Dominion Bank	MacMillan Bloedel Limited Class "A" Preferred shares	25.00 U.S.	400,000 "
"	The Royal Bank of Canada	"	25.00 U.S.	400,000 "
"	Canadian Imperial Bank of Commerce	"	25.00 U.S.	2,000,000 "
"	Bank of Montreal	"	25.00 U.S.	200,000 "
"	IAC Limited	"	25.00 U.S.	200,000 "
"	Mercantile Bank of Canada	"	25.00 U.S.	200,000 "
" 4	National Trust Company Limited	The Steel Company of Canada Limited - Preferred shares Series "A"	25.00	40,000 shares
"	Trust General du Canada	"	25.00	40,000 "
"	La Banque Provinciale du	"	25.00	28,000 "

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 4, 1977	Societe de Fiducie du Credit Foncier	The Steel Company of Canada Limited - Preferred Shares Series "A"	25.00	24,000 shares
"	Sherbrooke Trust	"	25.00	8,000 "
"	The Canada Trust Company	"	25.00	800,000 "
"	IAC Limited	"	25.00	600,000 "
"	Canada Permanent Trust Company	"	25.00	200,000 "
"	Montreal Trust Company	"	25.00	200,000 "
"	Bank of British Columbia	"	25.00	80,000 "
"	Bank of Montreal	"	25.00	2,000,000 "
"	The Toronto-Dominion Bank	"	25.00	1,580,000 "
"	Canadian Imperial Bank of Commerce	"	25.00	1,220,000 "
"	The Royal Bank of Canada	"	25.00	980,000 "
"	The Bank of Nova Scotia	"	25.00	200,000 "
December 16/76	Acacia Mutual Life Insurance Company	Fifth Monitor Realty Limited 5½% Secured Note due 4/1/83	87,041.96	\$ 87,041.96
"	Acacia Mutual Life Insurance Company	Fifth Monitor Realty Limited 6% Secured Note due 4/1/83	133,131.76	133,131.76

FORMS 12 REALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 27/77	Feb. 15/74	Employees Saving and Profit Sharing Fund of Dominion Foundries and Steel, Limited	Consumers Gas Company 9-1/8% First Mortgage Sinking Fund Bonds, Series "H" due May 15, 1995	\$ 285,420.00	\$ 300,000.00
" 26/77	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francona Oil & Gas Ltd. common shares	6.50 6.625	800 shares 200 "
" 27/77	Jan. 5/77	The Canada Trust Company Account #270310-1	Penfund Capital (No. 1) Limited common shares secured notes 300 @ \$2.50 up to \$300,000.00	see security	\$ 300,750.00

ISSN 0030-3100



555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 12TH MAY, 1977.

NOTICE I

The next issue of the Weekly Summary will be published on Friday, 20th May, 1977, in view of the Holiday on the Monday following.

NOTICE II

ONTARIO POLICY NO. 3-33

PRIVATE PLACEMENTS: BONA FIDE
CHANGE IN INVESTMENT INTENT

In the course of its review of Forms 11-12 reporting private placements and subsequent resales, the Commission noted a transaction reported by a Canadian life insurance company in which securities acquired under the private placements exemption of the Act were resold within two months of the date of purchase. Senior officials of the company have attended at the Commission and explained the extraordinary circumstances which led to the change in the company's investment intent in this transaction.

Upon a review of the matter the Commission has directed that no further action be taken in this instance.



CEASE TRADING ORDERS

CHIBOUG COPPER CORPORATION LIMITED

The cease trading order dated 29th April, 1977, is rescinded 10th May, 1977, the company being now up-to-date with its filings.

DREADNOUGHT INVESTMENTS LIMITED

Following statutory hearing, the cease trading order dated 25th April, 1977, is continued until 24th May, 1977, when hearing will resume.

GENEVA METALS INCORPORATED
KING KIRKLAND GOLD MINES LIMITED

Following statutory hearing the cease trading order dated 25th April, 1977, in respect to each company is continued 9th May, 1977, pending each company complying with Part XII of The Securities Act.

K. T. MINING LIMITED

Following hearing the cease trading order dated 26th April, 1977, was continued 10th May, 1977, pending compliance with Part XII of The Securities Act.

NOTICES OF HEARING

THE TORONTO STOCK EXCHANGE

Attached are copies of the Notices of Hearing in respect to The Toronto Stock Exchange hearings of which preliminary advice was given in the Weekly Summary for 5th May, 1977.



Ontario
Securities
Commission

416/965-

555 Yonge Street
Toronto, Ontario
M7A 2H7

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426,
AND AMENDMENTS THERETO

AND

IN THE MATTER OF THE TORONTO STOCK EXCHANGE

NOTICE OF HEARING

WHEREAS Section 140(2)(b) of The Securities Act provides that the Ontario Securities Commission ("the Commission") may, where it appears to it to be in the public interest, make any direction, order, determination or ruling with respect to any by-law, ruling, instruction or regulation of a stock exchange in Ontario;

AND WHEREAS the membership of The Toronto Stock Exchange has approved By-Law 153 reducing the size of a qualifying Order in Principal Transactions and providing for changes in the requirement of recording Principal Transactions on the Exchange ticker tape pursuant to the provisions of Sections 11.66 and 11.67 of the General By-Law of The Toronto Stock Exchange;

TAKE NOTICE that the Commission will hold public hearings at its offices on the 8th Floor, 555 Yonge Street, Toronto, Ontario, commencing on Monday, the 30th day of May, 1977, at 9:30 o'clock in the forenoon to hear the submissions of interested parties with respect thereto;

AND FURTHER TAKE NOTICE that pursuant to the provisions of The Statutory Powers Procedure Act, 1971, S.O. 1971, Chapter 47, the Ontario Securities Commission may proceed in the absence of any person not attending at this hearing without further notice in the proceedings, and the rights of any person not so attending may be affected by any determination made following the hearings. The Commission may require the attendance of any witnesses by subpoena, and any party appearing may be represented by counsel;

AND FURTHER TAKE NOTICE that such interested parties are invited to submit written briefs in the matter to the Secretary to the Commission not later than May 20, 1977. Parties who submit written briefs and who wish to appear in person or through counsel at the hearing are requested to advise the Secretary to the Commission of such intention, so that a schedule of appearances may be prepared.

DATED at Toronto, this 9th day of May, A.D. 1977.



Secretary to the Commission.



Ontario
Securities
Commission

416/965-

555 Yonge Street
Toronto, Ontario
M7A 2H7

IN THE MATTER OF THE SECURITIES ACT,
R.S.O. 1970, CHAPTER 426,
AND AMENDMENTS THERETO

AND

IN THE MATTER OF THE TORONTO STOCK EXCHANGE

NOTICE OF HEARING

WHEREAS Section 140(2)(b) of The Securities Act provides that the Ontario Securities Commission ("the Commission") may, where it appears to it to be in the public interest, make any direction, order, determination or ruling with respect to any by-law, ruling, instruction or regulation of a stock exchange in Ontario;

AND WHEREAS following hearings convened by the Commission to consider whether it was in the public interest to abolish the fixed minimum commission structure in favour of a fully competitive or negotiated rate structure, the Commission by its Decision of October 28, 1976, permitted the temporary continuance of the existing rates of commission then in force, subject to the submission of proposals by The Toronto Stock Exchange for a new rate structure to be considered at a further public hearing to be convened;

AND WHEREAS the said Decision of October 28, 1976 stated in part as follows:

" The questions to be answered through such a public hearing will be those highlighted by this and previous hearings. Is there an adequate data base on which to make a decision ? Will there be effective competition between brokers? Considering the interdependence of its several parts, underwriting, secondary, bond and money market trading, do the proposed rates produce unreasonable profits ? Does the proposed rate structure give any segment of the industry unreasonable profits ? Is the structure perceived as fair by those the industry serve ?

In the event that the T.S.E. is unable or unwilling to propose a new rate structure in the time allotted or, if after the hearing into its proposal the Commission finds such proposal unacceptable, we see no alternative but at that time to direct the Exchange to repeal its By-Law XV insofar as it sets fixed minimum rates of commission on a day yet to be determined. "

AND WHEREAS the membership of The Toronto Stock Exchange has approved a draft By-Law to implement a proposed new rate schedule to replace the existing rates of commission chargeable under Section 15.01 of the General By-Law of The Toronto Stock Exchange;

TAKE NOTICE that the Commission will hold public hearings at its offices on the 8th Floor, 555 Yonge Street, Toronto, Ontario, commencing on Monday, the 13th day of June, 1977, at 10:00 o'clock in the forenoon to hear the submissions of all interested parties with respect to such proposed new rate schedule, and consider the same in the terms of the said Decision of the Commission of October 28, 1976;

AND FURTHER TAKE NOTICE that pursuant to the provisions of The Statutory Powers Procedure Act, 1971, S.O. 1971, Chapter 47, the Ontario Securities Commission may proceed in the absence of any person not attending at this hearing without further notice in the proceedings, and the rights of any person not so attending may be affected by any determination made following the hearings. The Commission may require the attendance of any witnesses by subpoena, and any party appearing may be represented by counsel;

AND FURTHER TAKE NOTICE that such interested parties are invited to submit written briefs in the matter to the Secretary to the Commission not later than May 31, 1977. Parties who submit written briefs and who wish to appear in person or through counsel at the hearing are requested to advise the Secretary to the Commission of such intention, so that a schedule of appearances may be prepared.

DATED at Toronto, this 9th day of May, A.D. 1977.



Secretary to the Commission

PLEASE NOTE:

The submissions of The Toronto Stock Exchange and related material will be available for perusal by any interested person after May 16, 1977 by contacting H. W. F. McKay, Esq., Vice President, The Toronto Stock Exchange, 234 Bay Street, Toronto, during normal Exchange hours.

PROSPECTUSES

BOLTON, TREMBLAY INTERNATIONAL FUND

Final receipt issued May 6, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a distribution fee.

Distributor: Planned Investments Corporation

CANADA CUMULATIVE FUND

Final receipt issued May 6, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a distribution fee.

Distributor: Planned Investments Corporation

CONTINENTAL MORTGAGE FUND

Final receipt issued May 11, 1977 for prospectus dated April 26, 1977 qualifying mutual fund units at net asset value plus a sales commission.

EATON COMMONWEALTH FUND LTD.

Final receipt issued May 6, 1977 for prospectus dated April 16, 1977 qualifying common shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited

EATON GROWTH FUND LTD.

Final receipt issued May 6, 1977 qualifying mutual fund shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited

PROSPECTUSES (CONTINUED)

EATON INTERNATIONAL FUND LTD.

Final receipt issued May 6, 1977 for prospectus dated April 16, 1977 qualifying class A shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited

EATON LEVERAGE FUND LTD.

Final receipt issued May 6, 1977 for prospectus dated April 16, 1977 qualifying common shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited

EATON VENTURE FUND LTD.

Final receipt issued May 6, 1977 for prospectus dated April 16, 1977 qualifying mutual fund shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited

GROUPED INCOME SHARES LIMITED

Final receipt issued May 12, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

GUARDIAN ENTERPRISE FUND OF CANADA

Final receipt issued May 12, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

PROSPECTUSES (CONTINUED)

GUARDIAN SECURITY INCOME FUND

Final receipt issued May 12, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

HEADWAY PROPERTY INVESTMENT 77-1

Final receipt issued the 11th day of May 1977 for prospectus dated the 11th day of May 1977, qualifying \$2,150,000 Units of Participation in Headway Property Investment 77-1 to be offered to the public at \$10,000 per unit.

HUDSON'S BAY COMPANY PROPERTIES LIMITED

Receipt issued May 10, 1977 for prospectus dated May 10, 1977, offering \$45,000,000, 9 7/8% First Mortgage Bonds, Series D (redeemable) at 99.75 to yield 9.90% to net the Corporation \$44,100,000.

Underwriters: Dominion Securities Limited
Richardson Securities of Canada

INVESTORS RETIREMENT MUTUAL FUND

Final receipt issued May 6, 1977 for prospectus dated April 29, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

Distributors: Investors Syndicate Limited
Les Services Investors Limitee

PROSPECTUSES (CONTINUED)

LEHNDORFF CORPORATION

Final receipt issued May 12, 1977 for prospectus dated April 30, 1977 qualifying a secondary offering of 600,000 Common Shares without par value at a price of not less than \$1.10 per share and 924,293 Non Voting Special shares without par value at a price of not less than \$10.90 per share.

The corporation will receive no part of the proceeds from the sale of these shares.

MUTUAL ACCUMULATING FUND

Final receipt issued May 12, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

NIAGARA REALTY OF CANADA LIMITED

Receipt issued May 6, 1977 for prospectus dated May 4, 1977 offering \$50,000,000 9 1/2% Secured Notes, Series G (redeemable) at 100 plus accrued interest, if any, to net the Corporation \$49,150,000.

Underwriters: Greenshields Incorporated
Wood Gundy Limited

REVENUE PROPERTIES COMPANY LIMITED

Receipt issued May 11, 1977 for prospectus dated March 22, 1977 offering 2,297,182 common shares to the holders of Sub-series II, III, IV, Series B, C, and D 9% Convertible Sinking Fund Debentures upon the terms and conditions relative thereto at prices of \$3.00, \$4.00 and \$5.00 per share for each sub-series respectively.

PROSPECTUSES (CONTINUED)

STERLING MORTGAGE FUND

Final receipt issued May 9, 1977 for prospectus dated April 29, 1977 offering mutual fund units at net asset value.

TAURUS FUND LIMITED

Final receipt issued May 6, 1977 for prospectus dated April 28, 1977 qualifying mutual fund shares to be offered at net asset value plus a distribution fee.

Distributor: Planned Investments Corporation.

TRANS CANADA OPTIONS INC.

Final receipt issued May 6, 1977 for prospectus dated May 6, 1977 qualifying exchange - traded call options issued by Trans Canada Options Inc.

The price ("premium") at which an option issued by Trans Canada Options Inc. may be purchased or sold is determined by agreement between the representatives of the parties involved in a transaction through the facilities of The Toronto Stock Exchange and the Montreal Stock Exchange.

UNITED ACCUMULATIVE RETIREMENT FUND

Final receipt issued May 10, 1977 for prospectus dated April 26, 1977 qualifying mutual fund units to be offered at net asset value plus sales commission.

Distributor - United Investment Services Ltd..

PROSPECTUSES (CONTINUED)

UNITED SECURITY FUND

Final receipt issued May 9, 1977 for prospectus dated April 26, 1977 qualifying units to be offered at net asset value plus sales commission.

Distributor - United Investment Services Ltd.

UNITED VENTURE RETIREMENT FUND

Final receipt issued May 10, 1977 for prospectus dated April 26, 1977 qualifying mutual fund units to be offered at net asset value plus sales commission.

Distributor - United Investment Services Ltd.

UNIVERSAL EXPLORATIONS LTD.

Final receipt issued May 6, 1977 for prospectus dated April 29, 1977 filed with the Commission for informational purposes, is required by order of the Ontario Securities Commission.

TRANSFERS WITHIN THE ESCROW

CAMINO GOLD MINES LIMITED

<u>From:</u>	<u>To:</u>	<u>No. of Shares:</u>
Watts, Griffis and McOuat	Tanda Limited	100,000
"	Jack F. McOuat	8,334
"	Ross D. Lawrence	8,333
"	James A. Bates	8,333
		<u>125,000</u>

TRANSFERS WITHIN ESCROW (CONTINUED)

CARDAY URANIUM MINES INC.

Consent given to the change in escrow agent from United Trust Company (now The Royal Trust Company) to The Metropolitan Trust Company.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

9 MAY, 1977

ROYCO MINING COMPANY LIMITED

OFFERING 300,000 SHARES.

UNDERWRITER: M. RASH & CO. LIMITED

SECONDARY OFFERING: 175,000 SHARES.

9 MAY, 1977

CRYSTAL COMSTOCK MINES LIMITED

OFFERING 300,000 SHARES.

UNDERWRITER: A. C. MacPHERSON & CO. LIMITED

SECONDARY OFFERING: 194,400 SHARES.

12 MAY, 1977

DOMINION STORES LIMITED

NATIONAL ISSUE-ONTARIO

OFFERING SINKING FUND DEBENTURES, SERIES F. (UNSECURED AND REDEEMABLE)

UNDERWRITERS: DOMINION SECURITIES LIMITED
PITFIELD, MACKAY, ROSS & COMPANY LIMITED
A.E. AMES & CO. LIMITED

AMENDMENTS RECEIVED:

12 MAY, 1977

TRADERS GROUP LIMITED

AMENDMENT #1 DATED MAY 11, 1977 TO PROSPECTUS DATED APRIL 30, 1977

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

CROWN TRUST COMPANY

Notice received dated 6th May, 1977, from Crang & Ostiguy Inc.

THE ISLAND TELEPHONE COMPANY LIMITED

Notice received dated 3rd May, 1977, from Merrill Lynch, Royal Securities Limited.

NEWFOUNDLAND LIGHT & POWER CO. LTD

Notice received dated 6th May, 1977, from Crang & Ostiguy Inc.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notice received dated 6th May, 1977, from Crang & Ostiguy Inc.

NIAGARA REALTY OF CANADA LIMITED

Notices received from a number of registrants.

NU-WEST DEVELOPMENT CORPORATION LTD

Notices received from a number of registrants.

ROYNAT LIMITED

Notice received dated 6th May, 1977, from F.H. Deacon, Hodgson Inc.

SCOTIA COVENANTS LIMITED (Debentures)

Notice received dated 10th May, 1977, from Greenshields Incorporated.

Notice received dated 3rd May, 1977, from Merrill Lynch, Royal Securities Limited.

TRADERS GROUP LIMITED

Notice received dated 6th May, 1977, from Crang & Ostiguy Inc.

UNION GAS LIMITED

Notice received dated 6th May, 1977, from F.H. Deacon, Hodgson Inc.

VICTORIA WOOD DEVELOPMENT CORPORATION

Notice received dated 6th May, 1977, from Pitfield, Mackay, Ross & Company Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABITIBI PAPER CO. LTD.	D
ACROFUND LIMITED	D
AGF JAPAN FUND LIMITED	A B
AGF SPECIAL FUND LTD.	A B
ALBERTA GAS TRUNK LINE CO. LTD.	A B
ALBERTA NATURAL GAS CO. LTD.	D
ALTA VISTA FUND	F
ALGONQUIN MERCANTILE CORP.	F
AMERICAN GROWTH FUND LTD.	A B
ARNO MINES LIMITED	A
ASHLAND OIL CANADA LTD.	F
ASHLAND OIL INC.	C
AUTOMOTIVE HARDWARE LTD.	A B
AVCO FINANCIAL SERVICES, INC.	F
BBC REALTY INVESTORS	D
BETHLEHEM COPPER CORPORATION	A F
BLACKWOOD HODGE (CANADA) LTD.	D
BLUEWATER OIL & GAS LTD.	F
BM-RT REALTY INVESTMENTS	D
BRALORNE RESOURCES LTD.	D
BRASCAN LIMITED	A B
BRITISH AMERICAN BANK NOTE COMPANY LTD.	F
BRITISH COLUMBIA FOREST PRODUCTS LTD.	D
BRITISH COLUMBIA TELEPHONE CO.	D
CABLECASTING LIMITED	F
CAMPBELL CHIBOUGAMAU MINES LTD.	F
CAMFLO MINES LTD.	A B
CANADIAN ANAESTHETISTS MUTUAL ACCUMULATING FUND LTD.	C
CANADIAN CABLESYSTEMS LTD.	C
CANADIAN INTERNATIONAL POWER CO. LTD.	A
CANADIAN INVESTMENT FUND LTD.	D
CANADIAN PACIFIC INVESTMENTS LTD.	F
CANADIAN RESERVE OIL AND GAS LTD.	F
CANADIAN TIRE CORPORATION LTD.	A B
CANADIAN UTILITIES LTD.	D
CARENA-BANCORP INC.	F
CASSIAR ASBESTOS CORP. LTD.	B D
CELANESE CANADA LTD.	F
CFCN COMMUNICATIONS LTD.	D
CHIBOUG COPPER CORP. LTD.	A B
CBIEFTAIN DEVELOPMENT CO. LTD.	F
CHROMASCO LTD.	A B
CLARK OIL & REFINING CORP.	D

COMMERCE CAPITAL TRUST	F
COMPUTEL SYSTEMS LTD.	D
CONSOLIDATED DURHAM MINES & RESOURCES LTD.	D
CONSOLIDATED NATURAL GAS CO.	F
CONSOLIDATED OIL & GAS INC.	D
CONSOLIDATED PIPE LINES CO.	D
CONSUMERS GAS CO. LTD.	C F
COPPER-LODE MINES LTD.	C
CORPORATE INVESTORS LTD.	A B
CORPORATE INVESTORS STOCK FUND LTD.	A B
CREDIT INDUSTRIEL DESJARDINS, INC.	F
CRYSTAL COMSTOCK MINES LTD.	A B
CYPRUS ANVIL MINING CORP.	D
D.A. STUART OIL CO. LTD.	D
DIAL FINANCIAL CORP.	A
DISCOVERY MINES LTD.	A B
DOMINION DAIRIES LTD.	F
DONLEE MANUFACTURING INDUSTRIES LTD.	F
DFAULT CONTACT MINES LTD.	A B
DUPONT OF CANADA LTD.	D
DYLEX LIMITED	A
EASTERN PROVINCIAL AIRWAYS LTD.	F
EGO MINES LIMITED	F
ELECTRO-KNIT FABRICS (CANADA) LTD.	D
E-L FINANCIAL CORP. LTD.	D
EMCO LIMITED	D
EMHART CORPORATION	A
ERIESHORE INDUSTRIES INC.	C
ETHYL CORPORATION	F
FAIRVIEW MINING INC.	C
FALCONBRIDGE COPPER LTD.	D
FALCONBRIDGE NICKEL MINES LTD.	D
FIBREGLAS CANADA LTD.	F
FIELDS STORES LTD.	A B
FOODEX SYSTEMS LTD.	A B
FORT NORMAN EXPLORATIONS INC.	A B
FRANKFIELD EXPLORATIONS LTD.	A B
FRODAC MINES LTD.	A B
FRUEHAUF TRAILER COMPANY OF CANADA LTD.	D
GAZ METROPOLITAIN INC.	D
GIBRALTAR MINES LTD.	D
GLENDALE CORPORATION	D
GLOBAL MARINE INC.	F
GREAT LAKES PAPER CO. LTD.	D
GREY GOOSE CORP. LTD.	C
GROUPED INCOME SHARES LTD.	A D
GROUPED INVESTMENT SHARES (COMPOUND)	A D
GUARANTY TRUST COMPANY OF CANADA	F

HARDING CARPETS LIMITED	F
HARVEY WOODS LTD.	F
HCR ADVISER LTD.	F
HEITMAN CANADIAN REALTY INVESTORS	F
H. PAULIN & CO. LIMITED	F
HUDSON'S BAY CO.	A B
HUDSON BAY MINING AND SMELTING CO. LTD.	F
HUNTER DOUGLAS CANADA LTD.	A B
HUNTER DOUGLAS N.V.	A B
HY'S OF CANADA LTD.	D
INCO LIMITED	D
INDAL LIMITED	B F
INDUSTRIAL AMERICAN FUND	F
INDUSTRIAL DIVIDEND FUND LTD.	F
INDUSTRIAL EQUITY FUND LTD.	F
INDUSTRIAL GROWTH FUND	F
INDUSTRIAL INCOME FUND	F
INEXCO OIL COMPANY	A D
INTERNATIONAL BUSINESS MACHINES CORP.	F
INTERNATIONAL PAPER CO.	D
INTERNATIONAL TELEPHONE AND TELEGRAPH CORP.	A B
IU INTERNATIONAL CORP.	F
INTERPROVINCIAL STEEL AND PIPE CORP. LTD.	C
IVEST FUND INC.	C
IWC COMMUNICATIONS LTD.	C F
KAISER RESOURCES LTD.	B F
KERR-McGEE CORPORATION	F
LAIDLAW TRANSPORTATION LTD.	C
LA VERENDRYE MANAGEMENT CORP.	F
LOBLAW COMPANIES LTD.	F
LOGISTEC CORPORATION	B F
MADELEINE MINES LTD.	D
MAGNUM FUND LTD.	F
MAPLE LEAF GARDENS, LTD.	F
MATTAGAMI LAKE MINES LTD.	F
McGRAW-HILL RYERSON LTD.	F
McINTYRE MINES LTD.	D
MONTREAL TRUST MORTGAGE FUND	A
MOUNT PLEASANT MINES LTD.	A B
NATIONAL SEA PRODUCTS LTD.	F
N.B. COOK CORP. LTD.	D
NEW KELORE MINES LTD.	F
NIAGARA WIRE WEAVING CO. LTD.	A B
NL INDUSTRIES, INC.	D F
NORTH AMERICAN PHILIPS CORP.	B F.D
PALOMA PETROLEUM LTD.	B F
PANCANADIAN PETROLEUM LTD.	D
PEOPLES JEWELLERS LTD.	F
PINE BELL MINES LTD.	C
PINE POINT MINES LTD.	F
POP SHOPPES INTERNATIONAL INC.	A B
PRESTON MINES LTD.	D F
PRINCIPAL GROUP LTD.	A
PROVIGO INC.	B F

RAYROCK MINES LIMITED	A B
REED LUMBER CO. LTD.	A
REED PAPER LTD.	F
REEVES MACDONALD MINES LTD.	F
REID DOMINION PACKAGING LTD.	F
RESTAURANT HOLDINGS OF CANADA LTD.	A B
REVELSTOKE COMPANIES LTD.	A
REVENUE PROPERTIES CO. LTD.	A B
REPUBLIC RESOURCES LTD.	F
REVELSTOKE COMPANIES LTD.	B F
RIO ALGOM LTD.	D F
SANELLI POOLS LIMITED	A
SCOTIA COVENANTS LTD.	A D
SCOTT PAPER LTD.	F
SELKIRK HOLDINGS LTD.	F
SHELL CANADA LTD.	F
SHERRITT GORDON MINES LTD.	D F
SILKNIT LIMITED	A B D
SILVER EUREKA CORPORATION	A B
SOMERVILLE INDUSTRIES LTD.	A
SPRUCE FALLS POWER AND PAPER CO., LTD.	B
STANDARD INDUSTRIES LTD.	F
STEINTRON INTERNATIONAL ELECTRONICS LTD.	A B
ST. LAWRENCE CEMENT CO.	B
SURPASS CHEMICALS LTD.	A B
TD REALTY INVESTMENTS	C F
TELE-CAPITAL LTD.	F
TELEDYNE CANADA, LTD.	B
TEXACO CANADA LTD.	F
TEXASGULF, INC.	F
TEXASGULF INTERNATIONAL COMPANY	B
THE DOW CHEMICAL CO.	D
THE NEW PROVIDENCE DEVELOPMENT CO.. LTD.	F
THE PRICE COMPANY LIMITED	D
THE RESOURCE SERVICE GROUP LTD.	A B
THE TIMKEN COMPANY	F
THUNDERBIRD EXPLORATIONS INC.	F
TORSTAR CORPORATION	C F
TRADERS GROUP LIMITED	F
TRANS CANADA PIPELINES LTD.	D F
TRANS MOUNTAIN PIPE LINE CO. LTD.	D
TURBO RESOURCES LTD.	F
UNION GAS LTD.	F
VAN DER HOUT ASSOCIATES LTD.	A B
VERSATILE MANUFACTURING LTD.	D F
VESTGRON MINES LTD.	F
VICTORIA MANOR LTD.	A
WAJAX LIMITED	F
WARNOCK HERSEY INTERNATIONAL LTD.	F
WELCOME NORTH MINES LTD. (N P L)	A F

WESTCOAST PETROLEUM LTD.	F
WESTERN MINES LTD.	A B
WESTINGHOUSE CANADA LTD.	D
WESTMILLS CARPETS LTD.	C
WINDSOR RACEWAY HOLDINGS LTD.	A B
WIRED CITY COMMUNICATIONS LTD.	C
WIX CORPORATION LTD.	F
ZELLER'S FINANCIAL CORP. LTD.	F
ZELLER'S LIMITED	A B

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 3, 1977	Campbell Chibougamau Mines Limited	Chibougamau Mining & Smelting Co. Inc.- 10% Income Convertible Debentures maturing August, 1984	\$ 22,000.00	\$ 22,000.00
March 25, 1977	East Malartic Mines Limited	Dumont Nickel Corporation Limited - common shares	.15	500,000 shares
May 2	Francana Development Corporation Limited	Inco Limited - Floating Rate Preferred Shares Series "A"	25.00	8,000 "
"	Credit Foncier Trust Company	"	25.00	12,000 "
"	Gulf Oil Canada Limited	"	25.00	600,000 "
"	I A C Limited	"	25.00	600,000 "
"	National Trust Company Limited	"	25.00	40,000 "
"	Trust General du Canada	"	25.00	88,000 "
"	The Canada Trust Company	"	25.00	1,000,000 "
"	Canada Permanent Trust Company	"	25.00	200,000 "
"	Sherbrooke Trust	"	25.00	12,000 "
"	Bank of Montreal	"	25.00	2,200,000 "

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 2, 1977	Toronto-Dominion Bank	Inco Limited - Floating Rate Preferred Shares Series "A"	\$ 25.00	1,800,000 shares
"	The Bank of Nova Scotia	"	25.00	"
"	The Royal Bank of Canada	"	25.00	"
"	Canadian Imperial Bank of Commerce	"	25.00	800,000
"	Montreal Trust Company	"	25.00	"
"	The Provincial Bank of Canada	"	25.00	40,000
" 4	Investors Syndicate Limited	MICC Investments Limited 7½% Income Debentures Series "C"	1,000,000.00	\$ 1,000,000.00
"	The Toronto-Dominion Bank (Bantor Company)	"	3,500,000.00	3,000,000.00
"	Bank of British Columbia	"	500,000.00	500,000.00
" 2	The Mutual Life Assurance Company of Canada	Toronto-Dominion Centre West Limited - First Mortgage Bonds Series "C"	1,875,507.28	1,875,000.00
"	The Canada Life Assurance Company	"	1,875,507.28	1,875,000.00
"	Commercial Union Assurance Company Limited	"	250,067.64	250,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 29/77	May 21/74	Banque de Paris et des Pays- Bas (Suisse) S.A.	Francona Oil & Gas Limited - common shares	\$ 6.25	600 shares
" 21/77	Feb. 24/76	Inland Financial Company Limited	United Investment Life Assurance Company common shares	4.48	755,551 "
" 27 "	" 1/73	Allpak Products Limited	Extendicare Limited common shares	10.00	190,000 "
Dec. 14/76	Aug. 5/69	Kingfield Investments Ltd.	Shaw Pipe Industries Limited - common shares	3.85	8,336 "
May 2/77	June 19/74	Canadian Imperial Bank of Commerce	Jonlab Investments Limited Class "C" Preference Shares	10.00	3,000,000 "

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Ontario

555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 19TH MAY, 1977.

CEASE TRADING ORDERS

CHANCE MINING AND EXPLORATION COMPANY LIMITED

Following statutory hearing, the cease trading order dated 3rd May, 1977, is rescinded as of 10.00.a.m., 13th May, 1977, the company having made comprehensive announcement as to its affairs.

MIDRIM MINING COMPANY LIMITED
MOHAWK INDUSTRIES LIMITED
TALISMAN MINES LIMITED

Temporary cease trading order issued 17th May, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 31st May, 1977, 10.00.a.m.

NSI MARKETING LIMITED

Temporary cease trading order issued 13th May, 1977, at request of the company pending an announcement as to a financial re-organization of the company. Order expires in fifteen days unless earlier rescinded, amended or extended.



SANELLI POOLS LIMITED

The cease trading order dated 29th April, 1977, is rescinded 16th May, 1977, the company being now up-to-date with its filings.

ST. LUCIE EXPLORATION COMPANY LIMITED

Following hearing the cease trading order dated 29th April, 1977, was continued 13th May, 1977, pending the company complying with Part XII of The Securities Act.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ALBERTA EASTERN GAS LIMITED

On application under S.132, the Commission ordered that Alberta Eastern Gas Limited is exempted from the requirements of Sections 120(1) and 130(1) for the period up to and including 31st March, 1978, provided it sends to its shareholders and files with the Commission the following financial statements during such period:

- (1) an audited consolidated financial statement for the period 1st July, 1976, to 31st March, 1977, with a comparative consolidated statement for the period 1st July, 1975, to 30th June, 1976;
- (2) an unaudited consolidated financial statement for the period 1st April, 1977, to 30th September, 1977, with comparative unaudited consolidated statement for the period 1st July, 1976, to 31st December, 1976;
- (3) an audited consolidated financial statement for the period 1st April, 1977, to 31st March, 1978, with a comparative audited consolidated statement for the period 1st July, 1976, to 31st March, 1977.

CAISSE DE DEPOT ET PLACEMENT DU QUEBEC

The Commission renewed the application under Section 19(1)3 with respect to the above for the ensuing twelve months.

TORONTO AND LONDON INVESTMENT COMPANY LTD.

The Commission renewed the application under Section 19(1)3 with respect to the above for the ensuing twelve months.

CASSIAR ASBESTOS CORPORATION LIMITED

On application under S.104, the Director ordered that the company is exempted from the provisions of Part X of The Securities Act provided that the company files with the Commission and sends to each shareholder whose latest address as shown on the books of the company is in the Province of Ontario, all proxy and proxy solicitation material required under the Canada Corporations Act.

INTERPROVINCIAL STEEL AND PIPE CORPORATION LTD.

On application under Ss. 104, 116 and 132, the Director ordered:

- (1) that Interprovincial Steel and Pipe Corporation Ltd. is exempted from the provisions of Part X of The Securities Act provided that Interprovincial Steel and Pipe Corporation Ltd. files with the Commission and sends to each shareholder whose latest address as shown on the books of the corporation is in Ontario all proxy and proxy solicitation material required under Part XII of the Canada Business Corporations Act and the regulations pertaining thereto;

- (2) that each of the insiders of Interprovincial Steel and Pipe Corporation Ltd., as defined in Section 109 of The Securities Act, is exempted from the requirements of Part XI of The Securities Act provided that each such insider files with the Commission true copies of the insider reports required to be filed with the Department of Consumer and Corporate Affairs under Part X of the Canada Business Corporations Act and the regulations pertaining thereto, and that appended to each true copy of any Form 25 filed with the Commission pursuant to this Order shall be a certificate signed by such insider stating that "The undersigned hereby certifies that no use has been made of any specific confidential information that if generally known might reasonably be expected to affect materially the value of the capital securities of the corporation";
- (3) that Interprovincial Steel and Pipe Corporation Ltd. is exempted from the provisions of Part XII of The Securities Act provided that Interprovincial Steel and Pipe Corporation Ltd. files with the Commission and sends to each shareholder whose latest address as shown on the books of the corporation is in Ontario, within the times prescribed by Part XII of The Securities Act, the financial information which Interprovincial Steel and Pipe Corporation Ltd. is required to file with the Department of Consumer and Corporate Affairs under Part XIII of the Canada Business Corporations Act and the regulations pertaining thereto.

NEMCO EXPLORATION LTD. (N.P.L.)

On application under S.116, the Director ordered that each of the present and future insiders of Nemco Exploration Ltd. (N.P.L.) is exempted from the requirements of section 49 and section 50 of O. Reg. 794/70, provided that the insider files true copies of the insider reports required to be filed by the insider with the British Columbia Securities Commission pursuant to the laws of British Columbia and provided that the insider appends to the report required pursuant to section 110(3) a signed certificate stating that "The undersigned hereby certifies that no use has been made of any specific confidential information that if generally known might reasonably be expected to affect materially the value of the capital securities of the corporation".

STATUTORY DISCLOSURE: REPEAT DEFAULTER

The Commission's attention has been directed to the fact that the following reporting company has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

MIDRIM MINING COMPANY LIMITED

PROSPECTUSES

GUARDIAN WORLD EQUITY FUND

Final receipt issued May 13, 1977 for prospectus dated April 25, 1977 qualifying mutual fund shares to be offered at net asset value plus a sales commission.

THE METROPOLITAN TRUST COMPANY
MORTGAGE INCOME FUND.

Final receipt issued May 17, 1977 for prospectus dated April 30, 1977 qualifying mutual fund units to be offered at net asset value.

Distributor: The Metropolitan Trust Company.

THE METROPOLITAN TRUST COMPANY GROWTH FUND

Final receipt issued May 17, 1977 for prospectus dated April 30, 1977 qualifying mutual fund units to be offered at net asset value.

Distributor: The Metropolitan Trust Company.

SCOTIAFUND MORTGAGE & INCOME TRUST

Final receipt issued May 16, 1977 for prospectus dated April 29, 1977 qualifying mutual fund units at net asset value plus a sales charge.

SCOTIAFUND

Final receipt issued May 16, 1977 for prospectus dated April 29, 1977 qualifying mutual fund units at net asset value plus a sales charge.

TRADERS GROUP LIMITED

Receipt issued May 18, 1977 for prospectus dated May 17, 1977 offering \$30,000,000, 9 1/2% Senior Secured Notes, Series AT at 100 to net the corporation \$29,460,000.

Underwriter: McLeod, Young, Weir & Company Limited

PROSPECTUSES (CONTINUED)

(Correction to the Weekly Summary for the
week ending 13th May 1977) RE: GROUPED INCOME
SHARES LIMITED.

Final receipt issued May 12, 1977 for prospectus
dated April 30, 1977, qualifying mutual fund shares
to be offered at net asset value plus a sales
commission.

(Correction to the Weekly Summary for the
week ending 13th May 1977) RE: GUARDIAN ENTERPRISE
FUND OF CANADA.

Final receipt issued May 12, 1977 for prospectus
dated April 30, 1977 qualifying mutual fund
shares to be offered at net asset value plus
a sales commission.

TRANSFERS WITHIN ESCROW

ABINO GOLD MINES LTD.

<u>From</u>	<u>To:</u>	<u>No. of Shares:</u>
Estate of Gretta Holmes	Celia G. Glover	833
"	Joyce Aultman	834
"	Mrs. Freda MacDonald	833
		<u>2,500</u>

TRANSFERS WITHIN ESCROW (CONTINUED)

MERIDIAN MINING AND EXPLORATION COMPANY LIMITED

<u>From:</u>	<u>To:</u>	<u>No. of Shares:</u>
Clarence H. Kidder	Anthony Valente	75,638
Victor Henbid	" "	19,405
Meridian Equities Limited	Rose Mary Valente	30,000
Victor Henbid	" " "	65,044
Meridian Equities Limited	Paul Anderson	40,000
Victor Henbid	" "	55,043
Robert S. Pasternac	Rose Maria Anderson	73,360
Victor Henbid	" " "	21,683
		<u>380,173</u>

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND
IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION
WITH REGARD TO THE FACTS THERE

PRELIMINARY PROSPECTUSES RECEIVED

MAY 16, 1977

ASTRA TRUST INTERIM MORTGAGE PLAN

OFFERING UNLIMITED UNITS OF THE PLAN.

MAY 13, 1977

CANADIAN ACCEPTANCE CORPORATION

AMENDMENT #1 DATED MAY 13, 1977 TO PROSPECTUS DATED
APRIL 29, 1977

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

AEC POWER LTD

Notice received dated 12th May, 1977, from Nesbitt Thomson Securities Limited.

ANDRES WINES LTD

Notices received from a number of registrants.

CALGARY POWER LIMITED

Notice received dated 13th May, 1977, from John Graham & Company Limited.

Notice received dated 12th May, 1977, from Andras, Bartlett Cayley Ltd.

CROWN TRUST COMPANY

Notice received dated 12th May, 1977, from Nesbitt Thomson Securities Limited.

GRAFTON GROUP LTD

Notice received dated 18th May, 1977, from Yorkton Securities Inc.

HUDSON'S BAY COMPANY PROPERTIES LIMITED

Notices received from a number of registrants.

THE ISLAND TELEPHONE COMPANY LIMITED

Notice received dated 12th May, 1977, from Nesbitt Thomson Securities Limited.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Notices received from a number of registrants.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notice received dated 13th May, 1977, from Midland Doherty Limited.

NIAGARA REALTY OF CANADA LIMITED

Notices received from a number of registrants.

NU-WEST DEVELOPMENT CORPORATION LTD

Notices received from a number of registrants.

ROYNAT LTD

Notice received dated 22nd April, 1977, from Mead & Co. Limited

TRADERS GROUP LIMITED (Debentures)

Notice received dated 13th May, 1977, from John Graham & Company Limited.

Notice received dated 12th May, 1977, from Nesbitt Thomson Securities Limited.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ADVOCATE MINES LIMITED	D
AKAITCHO YELLOWKNIFE GOLD MINES LTD.	D
ALBERTA GAS TRUNK LINE CO. LTD.	D
ALL-CANADIAN FUND 4000	A
ALL-CANADIAN NORTHERN ENERGY FUND	A
ALL-CANADIAN REVENUE GROWTH FUND	A
ALL-CANADIAN VENTURE FUND LTD.	A
ALLONT LIMITED	D
ALMADEN VINEYARDS INC.	D
AMALGAMATED RARE EARTH MINES LTD.	A B
AMAX INC.	D
A.M.E. LIMITED	F
ANGLO-PERMANENT CORPORATE HOLDINGS LTD.	A
ARGOSY FINANCE CO. LTD.	A B
ASBESTOS CORPORATION LTD.	D F
ASHLAND OIL CANADA LTD.	C
BANK OF BRITISH COLUMBIA	F
BASIC RESOURCES INTERNATIONAL S.A.	F
BEAVER ENGINEERING LTD.	F
BELDING-CORTICELLI LTD.	A B
BG CHECO ENGINEERING LTD.	A B
BETHLEHEM COPPER CORP.	F
BORDER CHEMICAL CO. LTD.	D
BOW VALLEY INDUSTRIES LTD.	D
BRAMALEA LIMITED	A B
BRIDGER PETROLEUM CORP. LTD.	F
BRITISH COLUMBIA PACKERS LIMITED	D
BROULAN REEF MINES LTD.	D
BUDD AUTOMOTIVE COMPANY OF CANADA LTD.	D
BURNS FOODS LTD.	D
CABLECASTING LIMITED	C
CAE INDUSTRIES LTD.	F
CALVERT DALE ESTATES LTD.	F
CAMINO GOLD MINES LTD.	C
CAMLAREN MINES LIMITED	A B
CAMPBELL CHIBOUGAMAU MINES LTD.	D
CANADA CEMENT LAFARGE LTD.	D F
CANADA TRUST CO.	F
CANADIAN GENERAL INVESTMENTS LTD.	F
CANADIAN HIDROGAS RESOURCES LTD.	C
CANADIAN MANOIR INDUSTRIES LTD.	F

CANADIAN OCCIDENTAL PETROLEUM LTD.	F
CANADIAN PACIFIC	F
CANADIAN SALT CO. LIMITED	D
CANADIAN SUPERIOR OIL LTD.	D
CANADIAN VICKERS LTD.	D
CAN DEL OIL LTD.	F
CANRON LIMITED	D
CAN-TROPIC EXPLORATIONS LTD.	C
CANUC MINES LTD.	F
CAPITAL DIVERSIFIED INDUSTRIES LTD.	A B
CARENA-BANCORP INC.	D
CARMA DEVELOPERS LTD.	D
CAWTHRA APARTMENTS LTD.	A B
CELANESE CANADA LTD.	D
CENTRAL AND EASTERN TRUST CO.	D F
CHIEFTAIN DEVELOPMENT CO. LTD.	D
COCHRANE-DUNLOP LTD.	A B
COMAC COMMUNICATIONS LTD.	C
COMMERCE CAPITAL TRUST CO.	D
COMMERCE CAPITAL CORP.	F
COMTECH GROUP INTERNATIONAL LTD.	D
CONSOLIDATED BTHURST LTD.	D F
COPPER-LODE MINES LTD.	B
CORNAT INDUSTRIES LTD.	D
CORPORATE FOODS LTD.	F
DE BEERS CONSOLIDATED MINES LTD.	A
DEBHOLD (CANADA) LTD.	A
DELTA-BENCO LTD.	F
DENGAS EXPLORATIONS & HOLDINGS LTD.	A B
DOMINION AND ANGLO INVESTMENT CORP. LTD.	A B
DOMINION DAIRIES LTD.	F
DOMINION SCOTTISH INVESTMENTS LTD.	D
DOUGLAS EQUITY FUND LTD.	D
DREYFUS FUND INCORPORATED	D
DRUG TRADING CO. LTD.	A
DYLEX LIMITED	B
ECONOMIC INVESTMENT TRUST LTD.	A B
EMHART CORPORATION	D
ENSERCH CORP.	F
ETHYL CORPORATION	F
EXTENDICARE LTD.	F
FALCONBRIDGE NICKEL MINES LTD.	F
FEDERAL PIONEER LTD.	D
FIDELITY MORTGAGE	D
FISCAL INVESTMENTS LTD.	A B
FITTINGS LTD.	D
FRANCANA OIL & GAS LTD.	D
GATEFORD MINES LTD.	A B
G & B AUTOMATED EQUIPMENT LTD.	A B
GENSTAR LTD.	D
GEORGE WESTON LTD.	D
GETTY OIL COMPANY	D
G & H STEEL INDUSTRIES LTD.	A B
GIANT YELLOWKNIFE MINES LTD.	D
GLENDALE CORPORATION	A B

GOWGANDA SILVER MINES LTD.	A B
GRANBY MINING CORP.	C
GREAT LAKES POWER CORP. LTD.	A B
GREAT NORTHERN GAS UTILITIES LTD.	A
GUARDIAN CAPITAL GROUP LTD.	A B D
GUARDIAN ENTERPRISE FUND OF CANADA	A D
GUARDIAN GROWTH FUND LTD.	A B D
GUARDIAN NORTH AMERICAN FUND	A D
GUARDIAN SECURITY INCOME FUND	A D
GUARDIAN WORLD EQUITY FUND	A D
GULF OF CANADA LTD.	D F
HARLEQUIN ENTERPRISES LTD.	D
HOWDEN, D.H. & CO., LTD.	A B
HUDSON BAY MINES LTD.	A B
HUDSONS BAY OIL AND GAS CO. LTD.	D F
I.A.C. LIMITED	D
INDUSTRIAL INCOME FUND	F
INDUSTRIAL PENSION FUND	F
INEXCO OIL COMPANY	F
INTERNATIONAL PAPER CO.	F
INTERPROVINCIAL PIPE LINE LTD.	D
I.U. INTERNATIONAL CORPORATION	D
JOHNSON & JOHNSON	D
JOUTEL COPPER MINES LTD.	D
KERR ADDISON MINES LTD.	D F
KEWANEE INDUSTRIES INC.	A B
LAKE LOUISE LIFTS LTD.	C
LEIGH INSTRUMENTS LTD.	D
LIVINGSTONE INDUSTRIES LTD. *	F
LOBLAW COMPANIES LTD.	D F
MACMILLAN BLOEDEL LTD.	F
MADELEINE MINES LTD.	F
MAGNA INTERNATIONAL INC.	F
MAGNETICS INTERNATIONAL LTD.	F
MAGNUM FUND LTD.	F
MAJESTIC WILEY CONTRACTORS LTD.	D
MCDONALDS CORPORATION	D
MCLEAN-BUDDEN BALANCED FUND	D
M.E.P.C. CANADIAN PROPERTIES LTD.	F
MESA PETROLEUM CO.	D
MICC INVESTMENTS LTD.	D F
M. LOEB LTD.	F
MOLYCORP INC.	D
MONARCH INVESTMENTS LTD.	D
MOORE CORPORATION LTD.	D F
MOTORCADE STORES LTD.	A B
MUSTO EXPLORATION LTD.	F
MUTUAL ACCUMULATING FUND	A F
MUTUAL INCOME FUND	A

NASHUA CORPORATION	F
NATIONAL HEES ENTERPRISES LTD.	A B
NATIONAL PETROLEUM CORP. LTD.	A B
NEW FORCE CRAG MINES LTD.	D
NEW KELORE MINES LTD.	F
NOMA INDUSTRIES LTD.	A B D
NORANDA MINES LTD.	D F
NORCEN ENERGY RESOURCES LTD.	F
NOWSCO WELL SERVICE LTD.	D
OSHAWA GROUP LTD.	F
PACIFIC PETROLEUMS LTD.	D
PANCANADIAN PETROLEUM LTD.	F
PANHANDLE EASTERN PIPE LINE CO.	D
PATINO N.V.	B F
PE BEN OILFIELD SERVICES LTD.	A B D
PEMSTAR HOLDINGS LTD.	A B
PENNZOIL COMPANY	D F
PETROL OIL & GAS CO. LTD.	F
PLACER DEVELOPMENT LTD.	D
POWER CORPORATION LTD.	D F
PROVIGO INC.	A
QCTV LTD.	C
QUEBEC COBALT AND EXPLORATION LTD.	A B
RANGER OIL (CANADA) LTD.	D F
REALTY CAPITAL CORP. LTD.	A
REACTOR INDUSTRIES LTD.	F
REDPATH INDUSTRIES LTD.	C
REED PAPER LTD.	F
REITMAN'S (CANADA) LTD.	F
REPUBLIC RESOURCES LTD.	F
R.L. CRAIN LTD.	D
ROLLAND PAPER CO. LTD.	D
RONALDS-FEDERATED LTD.	A B
RONNOCO GOLD MINES LTD.	A
ROYFUND (EQUITY) LTD.	D
ROYFUND INCOME TRUST	D
SANDHURST MINES LTD.	A B
SEEMAR MINES LTD.	A
SHAW PIPE INDUSTRIES LTD.	D
SHEBA COPPER MINES LTD.	A B
SHELL CANADA LTD.	D F
SHELL OIL COMPANY	D
SHERRITT GORDON MINES LTD.	F
SIMPSONS, LTD.	D
SIMPSONS-SEARS LTD.	F
SKLAR MANUFACTURING LTD.	A B
SPAR AEROSPACE PRODUCTS LTD.	A B
SPAR HOLDINGS & EXPLORATIONS LTD.	A B
SPORTSMEN'S MUTUAL FUND LTD.	A B

STANDARD INDUSTRIES LTD.	F
STEETLEY INDUSTRIES LTD.	D
STERISYSTEMS LTD.	D
STERLING TRUST CORP.	D
SUPERPACK CORP. LTD.	A
TD REALTY INVESTMENTS	D F
TEXASGULF INC.	D
THE HUDSON BAY MINES LTD.	A B
THE ISLAND TELEPHONE CO. LTD.	D F
THE LAURENTIAN FUND INC. (OFFEROR)	E
THE IMPERIAL LIFE ASSURANCE CO. OF CANADA (OFFEREE)	
THE OSHAWA GROUP LTD.	F
THE PEMBROKE ELECTRIC LIGHT CO., LTD.	A B
THE TIMKEN COMPANY	F
THE WATERLOO MANUFACTURING CO., LTD.	A B
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.	F
THOMAS NATIONWIDE TRANSPORT LTD.	D
TONECRAFT LTD.	D
TRADERS GROUP LTD.	D
TRANS MOUNTAIN PIPE LINE CO. LTD.	F
TRINITY RESOURCES LTD.	F
TRU-WALL GROUP LTD.	F
ULTRAMAR CO. LTD.	A
UNION GAS LTD.	F
UNITED KENO HILL MINES LTD.	D
UNITED WESTERN OIL & GAS LTD.	B
UNITY BANK OF CANADA	F
VAN DER HOUT ASSOCIATES LTD.	F
VISTA EXPLORATIONS LTD.	F
VULCAN INDUSTRIAL PACKAGING LTD.	D
WARRINGTON PRODUCTS LTD.	F
WAJAX LTD.	D F
WARREN EXPLORATIONS LTD.	A B
WECO DEVELOPMENT CORP.	A B
WESTCOAST TRANSMISSION CO. LTD.	D
WESTERN MINES LTD.	D F
WHITEHORSE COPPER MINES LTD.	D
WILCO MINING CO. LTD.	A B
WIX CORPORATION LTD.	D F
WOODVILLE MINES LTD.	D

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 5, 1977	The Canada Life Assurance Company	The Consortium Group Limited - 12.5% Debenture	\$ 225,000.00	\$ 225,000.00
February 4/77	Canadian National Railway Company Trustee for Canadian National Railways Pension Trust Fund	Upper Canada Place Limited - Second Mortgage Bonds	3,750,000.00	3,750,000.00

FORMS 12 RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Feb./77	August 6, 1975	Austro International Investment Corporation S.A.	Musto Explorations Limited - Common Shares	\$.45	190,000 shares

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555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 26TH MAY, 1977.

CEASE TRADING ORDERS

DREADNOUGHT INVESTMENTS LIMITED

The cease trading order dated 25th April, 1977, and continued 9th May, 1977, until 24th May, 1977, is continued pending the company complying with Part XII of The Securities Act.

MOHAWK INDUSTRIES LIMITED

The cease trading order dated 17th May, 1977, is rescinded 24th May, 1977, the company being now up-to-date with its filings.

OSF INDUSTRIES LIMITED

Temporary cease trading order issued 19th May, 1977, at the company's request pending announcement as to company's financial position. Order expires fifteen days unless earlier rescinded, amended or extended.

NSI MARKETING LIMITED

The company having waived a hearing, the cease trading order dated 13th May, 1977, was continued 24th May, 1977, pending clarification of the company's affairs.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ANGLO AMERICAN CORPORATION OF CANADA LIMITED

The Commission renewed the application of Anglo American Corporation of Canada Limited under S.19(1)3 for the ensuing twelve months.

BP CANADA LIMITED

On application by BP Canada Limited under S.152 of the BCA, the Commission ordered that all insiders of the company who are participants in its Employee Savings Plan are hereby exempted from the reporting requirements of S.148 of the Act with regard to transactions involving the securities of the company through and pursuant to the Employee Savings Plan provided that each insider hereby exempted files with the Commission the necessary insider reports on an annual basis, disclosing therein the holdings of each insider in the Employee Savings Plan as at December 31 of each and every year, such reports to be filed by the 1st day of March next following, and further provided that each insider so exempted files insider reports in accordance with the provisions of S.148 of the Act with respect to all other transactions involving the company's securities.

COPPER-LODE MINES LIMITED

On application under S.59 by Copper-Lode Mines Limited, the Commission ruled that the issue of nine shares of Copper-Lode Mines Limited shall be deemed not to be a distribution to the public and registration is not required in respect to the trade.

NHS INC.

On application under S.59 by NHS Inc. and Needham, Harper & Steers, Inc., the Commission ruled that the issuance of shares of common stock of NHS Inc. by NHS Inc. in exchange for those shares of common stock of Needham, Harper & Steers, Inc. owned by the employees of Needham, Harper & Steers, Inc. and its affiliates resident in Ontario shall be deemed not to be a distribution to the public and registration shall not be required in respect thereto.

NEEDHAM, HARPER & STEERS, INC.

On application under S.90 by Needham, Harper & Steers, Inc. and NHS Inc., the Commission declared the proposed offer by NHS Inc. to exchange shares of common stock of NHS Inc. for those shares of common stock of Needham, Harper & Steers, Inc. owned by the employees of Needham, Harper & Steers, Inc. and its affiliates resident in Ontario to be an exempt offer and registration shall not be required in respect thereto subject to the following conditions:

- (1) that all material, including amendments, relating to the offer sent to employees of Needham, Harper & Steers, Inc. and its affiliates resident in the USA shall be sent to those employees of Needham, Harper & Steers, Inc. and its affiliates, who are shareholders resident in Ontario and shall be filed with the Commission;
- (2) that all material, including amendments, relating to the agreement and plan of merger between Needham, Harper & Steers, Inc. and NHS Inc. sent to shareholders of Needham, Harper & Steers, Inc. resident in the USA shall be sent to shareholders of Needham, Harper & Steers, Inc. resident in Ontario and shall be filed with the Commission.

PHILLIPS PETROLEUM COMPANY

On application under S.116, the Director ordered that all insiders of Phillips Petroleum Company who are participants in its Employee Stock Ownership Plan are exempted from the reporting requirements of Section 110 of The Securities Act with regard to the acquisition of shares of the company pursuant to the company's Employee Stock Ownership Plan provided that each insider hereby exempted files with the Commission the necessary insider reports on an annual basis, disclosing therein the holdings of such insider in the Plan as of the date of the annual statement provided by the trustee for said Plan, and further provided that each insider so exempted files insider reports in accordance with the provisions of Section 110 of The Securities Act with respect to all other transactions involving the company's securities not otherwise exempted by an Order of this Commission.

MID-PATAPEDIA MINES LIMITED

On application under S.59, the Commission ruled that the issuance of 227,585 shares of Mid-Patapia Mines Limited to Murray A. Axsmith as to 42,833 shares; Ernest E. Lewis as to 41,500 shares; John Gardon as to 36,167 shares; Elmore M. Dillman as to 17,321 shares; E.M.D. Engineering Limited as to 55,128 shares and Dacron Corporation Limited as to 34,636 shares would be deemed not to be a distribution to the public and registration will not be required but any resale must be the subject of further application to the Commission.

DOMINION FOUNDRIES AND STEEL LIMITED

On application under S.132 for exemption from the requirements of S.126(3)(16) in regard to sales and gross revenue of National Steel Car Corporation Ltd. for the fiscal years 1971 and 1972, the Commission said that as the relevant information had been disclosed in prospectuses in the meantime an order would issue not requiring them to refile their 1971 and 1972 financial statements.

PROSPECTUSES

ALBERTA OIL SANDS PIPELINE LTD.

Receipt issued May 26, 1977 for prospectus dated May 25, 1977 offering \$30,000,000, 9 5/8% First Mortgage Sinking Fund Bonds, Series A (redeemable) at 99.50 to yield 9.68% to net the Corporation \$29,340,000.

Underwriters: Pitfield, MacKay, Ross & Company Limited
Richardson Securities of Canada
Wood Gundy Limited
McLeod, Young, Weir & Company Limited
Midland Doherty Limited.

EATON INCOME FUND

Final receipt issued May 19, 1977 for prospectus dated April 29, 1977 qualifying mutual fund shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited.

EATON VIKING FUND LIMITED

Final receipt issued May 19, 1977 for prospectus dated April 29, 1977 qualifying mutual fund shares to be offered at net asset value.

Principal Distributor: Eaton Fund Management Limited.

THE EDMONTON CENTRE LIMITED

Receipt issued May 26, 1977 for prospectus dated May 25, 1977 offering \$25,000,000, 9 3/4% First Mortgage Sinking Fund Bonds Series E at 100 to net the corporation \$24,600,000.

Underwriters: Wood Gundy Limited
McLeod, Young, Weir & Company Limited
Burns Fry Limited
Dominion Securities Limited.

PROSPECTUSES (CONTINUED)

FEDERAL TRUST MORTGAGE AND BOND FUND

Final receipt issued the 26th day of May, 1977
for prospectus dated April 30, 1977 offering
mutual fund shares at net asset value.

C. J. HODGSON & CO. LTD. INVESTMENT ACCOUNT

Final receipt issued May 26, 1977 for prospectus
dated April 22, 1977 qualifying mutual fund
units to be offered at net asset value.

Distributor: C. J. Hodgson & Co. Ltd.
F. H. Deacon, Hodgson Inc.

INVESTORS MORTGAGE FUND

Final receipt issued May 20, 1977 for prospectus
dated April 29, 1977 qualifying mutual fund shares
to be offered at net asset value plus a sales
commission.

Distributor: Investors Syndicate Limited
Les Services Investors Limitee in Quebec

MONTREAL TRUST INVESTMENT FUND - THE EQUITY SECTION

Receipt issued May 19, 1977 for prospectus dated
April 20, 1977 offering units at net capital value.

MONTREAL TRUST INVESTMENT FUND - THE INCOME SECTION

Receipt issued May 19, 1977 for prospectus dated
April 20, 1977 offering units at net capital value.

PROSPECTUSES (CONTINUED)

MONTREAL TRUST INVESTMENT FUND - THE
INTERNATIONAL SECTION

Receipt issued May 19, 1977 for prospectus dated
April 20, 1977 offering units at net capital value.

ROYAL TRUST M FUND

Final receipt issued May 19, 1977 for prospectus
dated April 30, 1977 qualifying mutual fund units at
net asset value.

SAVINGS AND INVESTMENT TRUST H FUND

Final receipt issued May 25, 1977 for prospectus
dated April 30, 1977 qualifying mutual fund units
to be offered at net asset value plus commission.

Distributors: Savings and Investment Services Ltd.
and Savings and Investment Trust.

TRANSFERS WITHIN ESCROW

COLUMBIA METALS CORPORATION

<u>From</u>	<u>To</u>	<u>No. of Shares</u>
Mary Evelyn Thurban	Alan Cameron Thurbon	965

STANFORD MINES LIMITED

Consent has been given to the release of 600,000
shares held in escrow for the beneficial owners
Messrs. J. A. Hamilton, M. Lobel, and J. Mason.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND
IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION
WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

NIL

AMENDMENTS RECEIVED

24 MAY, 1977

BIJOU MINES LIMITED

AMENDMENT #2 DATED MAY 24, 1977 TO PROSPECTUS DATED JULY 6,
1976. AMENDMENT #1 DATED JANUARY 20, 1977.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING
REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION
THEY HAVE CEASED DISTRIBUTION

ANDRES WINES LTD

Notice received dated 17th May, 1977, from A. E. Ames &
Co. Limited.

Notice received dated 24th May, 1977, from McLeod,
Young, Weir & Company Limited.

GRAFTON GROUP LIMITED

Notice received dated 10th May, 1977, from Richardson
Securities of Canada.

HUDSON'S BAY COMPANY PROPERTIES LIMITED

Notices received from a number of registrants.

NIAGARA REALTY OF CANADA LIMITED

Notice received dated 17th May, 1977, from A. E. Ames &
Co. Limited.

Notice received dated 24th May, 1977, from McLeod,
Young, Weir & Company Limited.

NU-WEST DEVELOPMENT CORPORATION LTD

Notices received from a number of registrants.

SCOTIA COVENANTS LIMITED (Debentures)

Notice received dated 17th May, 1977, from A. E. Ames &
Co. Limited.

Notice received dated 20th May, 1977, from Nesbitt
Thomson Securities Limited.

SEEL MORTGAGE CORPORATION

Notice received dated 19th May, 1977, from Davidson
Partners Limited.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Notice received dated 9th May, 1977, from Dominion
Securities Limited.

Notice received dated 18th May, 1977, from A. E. Osler,
Norris, Gendron Ltd.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABSTAINERS INSURANCE COMPANY	F
ALLIED CHEMICAL CORPORATION	D
ALUMINUM COMPANY OF CANADA LTD.	D
AMERADA-HESS CORPORATION	D
ATLANTIC RICHFIELD COMPANY	D F
AVCO FINANCIAL SERVICES CANADA LIMITED	F
BASIC RESOURCES INTERNATIONAL S.A.	F
BETHLEHEM COPPER CORPORATION	B D
BOWATER MERSEY PAPER CO. LTD.	A
BRENDA MINES LIMITED	F
BRINCO LIMITED	D
BRITISH PETROLEUM CO. LTD.	F
CAMPBELL RED LAKE MINES LTD.	F
CAMFLO MINES LTD.	D
CANABEC EXPLORATIONS LTD.	C
CANADA SOUTHERN PETROLEUM LTD.	D
CANADIAN INTERNATIONAL POWER CO. LTD.	D F
CANADIAN JAVELIN LIMITED	F
CANADIAN MANOIR INDUSTRIES LTD.	D
CANADIAN MERRILL LIMITED	D
CANADIAN OCCIDENTAL PETROLEUM LTD.	D
CANADIAN PACIFIC LIMITED	F
CFCN COMMUNICATIONS LTD.	A B
CHROMASCO LTD.	F
CHRYSLER CORPORATION	D
COCKFIELD BROWN & CO. LTD.	D
COLES BOOK STORES LTD.	A B
CONSOLIDATED NATURAL GAS CO.	D
CONTROL DATA CORPORATION	A
CONVENTURES LTD.	D F
CROWN ZELLERBACH CANADA LTD.	D
DOMES MINES LIMITED	F
DOMTAR LIMITED	D
DRUMMOND MCCALL & CO., LTD.	D
EHN INDUSTRIES LIMITED	B
ELECTROHOME LIMITED	A D
EL PASO COMPANY	D
FIDELITY MORTGAGE AND SAVINGS CORP.	F
FIRECO SALES LTD.	C
FOLLANSBEE RED LAKE GOLD MINES LTD.	F
FORD MOTOR CREDIT COMPANY OF CANADA, LTD.	D

GENERAL AMERICAN OIL COMPANY OF TEXAS	D
GENERAL DEVELOPMENT CORPORATION	D
GENERAL MOTORS CORP.	D
GENERAL TELEPHONE & ELECTRONICS CORP.	D
GRAFTON GROUP LTD.	F
GRANISLE COPPER LTD.	C
GREYHOUND COMPUTER OF CANADA LTD.	D
GREYHOUND LINES OF CANADA LTD.	A B
G.S.W. LIMITED	D
GULF OIL CORPORATION	D
GULFSTREAM RESOURCES CANADA LTD.	F
HALIFAX DEVELOPMENTS LTD.	D
HALLIBURTON COMPANY	D F
HAMBRO CANADA LTD.	F
HEADWAY CORPORATION LTD.	C
HEDMAN MINES LTD.	B F
HUDSON BAY MINING AND SMELTING CO. LTD.	F
HUDSON'S BAY OIL AND GAS CO. LTD.	F
HUGH RUSSEL LTD.	D F
HUDSON BAY MINING AND SMELTING CO. LTD.	D
IMASCO LIMITED	F
INCO LIMITED	D
INDUSTRIAL ADHESIVES LTD.	F
INDUSTRIAL PENSION FUND	C
INEXCO OIL COMPANY	F
INLAND NATURAL GAS CO. LTD.	D
INTERPOOL LIMITED	F
INVESTORS GROWTH FUND OF CANADA LTD.	C
IU INTERNATIONAL CORPORATION	D
IVACO INDUSTRIES LTD.	F
IWC COMMUNICATIONS LTD.	F
JOHNSON & JOHNSON	F
KAISER RESOURCES LIMITED	D
KEEN INDUSTRIES LTD.	F
KEEPRITE PRODUCTS LTD.	F
800 KENNEDY ROAD LTD.	C
KERR ADDISON MINES LTD.	F
KINGSWAY LUMBER CO. LTD.	A B
KRAFT INC.	A
LA LUZ MINES LTD.	F
LA VERENDRYE MANAGEMENT CORP.	D F
LIBERIAN IRON ORE LTD.	D F
LOGISTEC CORPORATION	D
MACLAREN POWER AND PAPER COMPANY	F
MAGI GOLD MINES LTD.	A
MAGNASONIC CANADA LTD.	F
MAPLEX MANAGEMENT & HOLDINGS LTD.	D

McINTYRE MINES LIMITED	F
M.E.P.C. CANADIAN PROPERTIES LTD.	D
MINDUSTRIAL CORPORATION LTD.	F
MOHAWK INDUSTRIES LIMITED	C
MONARCH INVESTMENTS LTD.	F
MONEYSHOP MORTGAGE FUND	A
MOSSLAW GROWTH FUND LTD.	C
MUTUAL INCOME FUND	A
NA-CHURS INTERNATIONAL LTD.	F
NASHUA CORPORATION	D
NATIONAL DRUG AND CHEMICAL CO. OF CANADA LTD.	A B
NATIONAL HEES ENTERPRISES LTD.	F
NEMCO EXPLORATION LTD.	A
NEWCONEX HOLDINGS LTD.	D
NEWFOUNDLAND LIGHT & POWER CO. LTD.	D
NEW YARANDRY LIMITED	A C
NORDAIR LIMITED	F
NORLAC EXPLORATIONS LIMITED	A
NORTH CANADIAN OILS LIMITED	D
NORTHERN TELECOM LTD.	F
NUMAC OIL & GAS LTD.	D
NUSPAR RESOURCES LTD.	F
OCEANIC IRON ORE OF CANADA LTD.	A B
OKANAGAN TELEPHONE CO.	A
O P E LTD.	C
PACIFIC PETROLEUMS LTD.	F
PANARCTIC OILS LTD.	A B
PEMBINA PIPE LINE LTD.	D
PETROFINA CANADA LTD.	D
PINTO MALARTIC GOLD MINES LTD.	F
PLANNED RESOURCES FUND LTD.	A B
PRAIRIE OIL ROYALTIES CO. LTD.	D
PRESTON MINES LTD.	F
QUEBEC-TELEPHONE	D F
REVENUE PROPERTIES CO. LTD.	F
RIDEAU CARLETON RACEWAY HOLDINGS LTD.	A B F
ROBIN RED LAKE MINES LTD.	D
ROCKWELL INTERNATIONAL	C
SCOTT-LASALLE LTD.	A B
SHELL OIL COMPANY	F
SELKIRK HOLDINGS LTD.	B
SHERITT GORDON MINES LTD.	F
SIGMA MINES (QUEBEC) LTD.	D
SOUTHAM PRESS LTD.	F
STANDARD BRANDS INCORPORATED	D
STANDARD OIL COMPANY (INDIANA)	D
STEEP ROCK IRON MINES LTD.	D
STEINBERG'S LIMITED	D
SYSTEMS DIMENSIONS LTD.	D F

THE COLUMBIA GAS SYSTEM INC.	D
THE DONOHUE COMPANY LIMITED	D
THE HODGSON RETIREMENT SAVINGS PLAN FUND	F
THE INVESTORS GROUP	D
THE ISLAND TELEPHONE CO. LTD.	A B
THE JAPAN FUND, INC.	D
THE LOUISIANA LAND AND EXPLORATION CO.	F
THE NEW BRUNSWICK TELEPHONE CO. LTD.	D
THE PEMBROKE ELECTRIC LIGHT CO., LTD.	F
THE QUAKER OATS COMPANY	D
THE TIMKEN COMPANY	D
THOMAS NATIONWIDE TRANSPORT LTD.	D
TINTINA SILVER MINES LTD.	A B
TORSTAR CORPORATION	F
TRADERS GROUP LTD.	F
TURBO RESOURCES LTD.	A B
UNITED CANSO OIL & GAS LTD.	C
UNITED HEARNE RESOURCES LTD.	A B F
UPPER CANADA RESOURCES LTD.	F
VAN DER HOUT ASSOCIATES LTD.	D
W C I CANADA LIMITED	A B
WESTERN MINES LTD.	F
WESTMOUNT GOLF AND COUNTRY CLUB	A
WHITEHORSE COPPER MINES LTD.	F
WILSHIRE OIL COMPANY OF TEXAS	F
WOODWARD ACCEPTANCE CO. LIMITED	A F
ZAPATA CORPORATION	C F
ZELLERS LIMITED	F
ZENMAC METAL MINES LTD.	A

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
* May 13, 1977	VNH Resources Limited	Spooner Mines and Oils Limited - common shares	\$.20	250,000 shares
* N.B.	Form 11 filed by subsidiary so that future disposition of shares will be reported.			
May 16, 1977	IAC Limited	Quebec Cartier Mining Company Series "A" Floating Rate Preferred Shares	100.00 U.S.	50,000 "
		Series "B" Floating Rate Preferred Shares	100.00 U.S.	50,000 "
		Series "C" Floating Rate Preferred Shares	100.00 U.S.	50,000 "
"	Toronto-Dominion Bank	Quebec Cartier Mining Company Series "A" Floating Rate Preferred Shares	100.00 U.S.	126,000 "
		Series "B" Floating Rate Preferred Shares	100.00 U.S.	126,000 "
		Series "C" Floating Rate Preferred Shares	100.00 U.S.	126,000 "
"	Canadian Imperial Bank of Commerce	Quebec Cartier Mining Company Series "A" Floating Rate Preferred Shares	100.00 U.S.	167,000 "
		Series "B" Floating Rate Preferred Shares	100.00 U.S.	167,000 "

FORMS 11 Continued

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 16, 1977	Canadian Imperial Bank of Commerce	Quebec Cartier Mining Company Series "C" Floating Rate Preferred Shares	\$ 100.00 U.S.	167,000 shares
" 17 "	Sun Life Assurance Company of Canada	Scotia-Toronto Dominion Leasing Limited - 9½% Medium Term Notes	3,000,000.00	\$ 3,000,000.00
"	Canada Trust Company Account #20-015300-5	"	200,000.00	200,000.00
"	Guaranty Trust Company of Canada	"	400,000.00	400,000.00
"	Retirement Annuity Plan Noranda Group	"	500,000.00	500,000.00
"	Montreal Trust Company Steinberg's Pension Fund Account 900770	"	350,000.00	350,000.00
"	Zurich Insurance Company	"	500,000.00	500,000.00
"	Commercial Union Assurance Company Limited	"	250,000.00	250,000.00
"	The Prudential Assurance Company Limited	"	500,000.00	500,000.00
"	National Trust Company Limited Account V-62010	"	250,000.00	250,000.00
"	National Trust Company Limited Account #V85750	"	500,000.00	500,000.00
"	National Trust Company Limited Account # V86814	"	200,000.00	200,000.00

FORMS 11 Continued

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 17, 1977	National Trust Company Limited Account V81843	Scotia-Toronto Dominion Leasing Limited - 9½% Medium Term Notes	\$ 150,000.00	\$ 150,000.00
"	National Trust Company Limited Account V81860	"	200,000.00	200,000.00
"	Fireman's Fund Insurance Company of Canada	"	1,000,000.00	1,000,000.00
"	The Sovereign Life Assurance Company of Canada	"	100,000.00	100,000.00
"	The Canada Life Assurance Co.	"	2,000,000.00	2,000,000.00
"	Consolidated Fire & Casualty Insurance Company	"	500,000.00	500,000.00
"	National Trust Company Limited as Agent for an Institutional Investor Account M-13500	"	500,000.00	500,000.00
"	National Trust Company Limited as Trustee	"	2,000,000.00	2,000,000.00
"	Bansco & Company	"	2,325,000.00	2,325,000.00
"	National Trust Company Limited Account E-24132	"	200,000.00	200,000.00
"	Bantor Company	"	2,325,000.00	2,325,000.00
"	London Life Insurance Company	"	250,000.00	250,000.00
"	Bankers National Life Insurance Co.	"	750,000.00	750,000.00
"	Swiss Reinsurance Company General Branch	"	250,000.00	250,000.00

FORMS 11 Continued

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 17, 1977	Canadian Reassurance Company	Scotia-Toronto Dominion Leasing Limited - 9½% Medium Term Notes	\$ 350,000.00	\$ 350,000.00
"	Canadian Reinsurance Company	"	450,000.00	450,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
* May 13/77	Nov. 12/76	Chapcoe Investments Cor- poration	Spooner Mines and Oils Limited - common shares	\$.20	250,000 shares

* N.B.

Form 12 filed to report transfer of shares from parent company to subsidiary

ISSN 0030-3100



555 Yonge Street
Toronto, Ontario
M4Y 1Y7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 2ND JUNE, 1977

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF THREE PARTS:
IN ADDITION TO THE USUAL PARTS "A" AND "B", THERE IS
A SUPPLEMENT "C" THAT COVERS AMENDMENT TO NATIONAL
POLICY NO. 15.

IMPORTANT NOTICE

THE TORONTO STOCK EXCHANGE HEARING - PRINCIPAL TRANSACTIONS BY-LAW NO. 153

The hearing held 30th and 31st May, 1977, was adjourned
on representations being made to the Commission that
sufficient opportunity had not been given for those
opposed to the by-law to prepare submissions.

The hearing will resume 21ST JUNE, 1977, AT 10.00.A.M.
to enable submissions or notices of intention to speak
to be received by the Secretary to the Commission on
or before 13TH JUNE, 1977.

Written submissions or requests to speak should be
addressed to:

The Secretary,
Ontario Securities Commission,
555 Yonge Street,
TORONTO, M7A 2H7.

Telephone: 965-4625



NOTICE

NATIONAL POLICY NO. 15

CONDITIONS PRECEDENT TO ACCEPTANCE OF
SCHOLARSHIP PLAN PROSPECTUSES

As Supplement "C", we attach new pages 29 and 30 for your policy manual consequent upon this policy being amended by deleting the old sub-sections 10 and 11 and replacing with a new sub-section 10 and renumbering the remaining sub-sections thereafter.

CEASE TRADING ORDERS

CLAIBORNE INDUSTRIES LIMITED
TEXORE MINES LIMITED

Temporary cease trading order issued 2nd June, 1977, in respect to each company for failure to make statutory filings. Statutory hearing, 16th June, 1977, at 10.00.a.m..

MIDRIM MINING COMPANY LIMITED

Following hearing, the cease trading order dated 17th May, 1977, is continued 31st May, 1977, pending the company complying with Part XII of The Securities Act.

TALISMAN MINES LIMITED

The cease trading order dated 17th May, 1977, is rescinded 31st May, 1977, the company being now up-to-date with its filings.

OSF INDUSTRIES LIMITED

The cease trading order dated 19th May, 1977, is continued 2nd June, 1977, until clarification of the company's financial affairs is made after which application for rescission of the order will be considered.

NOTICE OF CONTINUATION OF HEARING

THE TORONTO STOCK EXCHANGE -
PRINCIPAL TRANSACTIONS BY-LAW NO. 153

The Ontario Securities Commission adjourned the hearing 31st May, 1977, until 21st June, 1977, at 10.00.a.m. to enable those who have complained of inadequate time to oppose the TSE by-law. Such submissions must be in the hands of the Commission Secretary on or before 13th June, 1977.

NOTICE OF HEARING

THE OPTIONS CLEARING CORPORATION

To consider trading 'put' options.

27th June, 1977, at 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

A.D.G. REID CORPORATION LIMITED

By mutual consent the registration as a broker is placed in suspense pending notification that all obligations to clients have been satisfied, the registrant having ceased operations.

ANDERSON, CLAYTON & CO.

On application under S.90 by Anderson, Clayton & Co., the Commission declared the takeover bid by Anderson, Clayton & Co. for up to 100% of the common stock of Gerber Products Company at \$40.00 per share to be an exempt offer and registration shall not be required in respect thereto.

HUSKY OIL LTD.

On application under S.59 by Husky Oil Ltd., the Commission ruled -

- (1) that the issuance of up to 1,105,000 common shares of Husky Oil Ltd. pursuant to the exercising of a conversion privilege attaching to the 6½% Convertible Subordinated Debenture due 1997 of Husky Oil Company of Delaware shall be deemed not to be a distribution to the public and that registration shall not be required in respect thereto provided that the aforesaid issuance is completed within 120 days from the date of this ruling;
- (2) that its ruling dated 13th September, 1973, and styled In The Matter Of Husky Oil Ltd. is revoked.

ISRAEL CONTINENTAL OIL COMPANY LIMITED

The cease trading order issued 30th August, 1976, is varied to permit the transfer of 353,100 shares of Israel Continental Oil Company Limited owned by 230081 Investments Limited to International Mogul Mines Limited in settlement of advances of \$386,671.00 made to 230081 Investments Limited by International Mogul Mines Limited.

PROSPECTUSES

BBC-RI SERVICES LTD.

Final receipt issued May 31, 1977 for prospectus dated May 27, 1977 qualifying medium term notes (unsecured), guaranteed by BBC Realty Investors. The Notes are issuable with maturities ranging from one to ten years as interest bearing notes in registered form only, in denominations of not less than \$1000, with interest payable semi-annually or at maturity. Rates to be determined at the time of issue.

To be offered through agents.

RICHARD COSTAIN (CANADA) LTD.

Final receipt issued May 30, 1977, for prospectus dated May 30, 1977 offering \$15,000,000, 11 1/4% Sinking Fund Debentures, Series D, at the principal amount plus accrued interest.

Underwriter: Greenshields Incorporated

RIGHTS OFFERINGS

MONCRIEFF URANIUM MINES LIMITED

Information satisfactory to the Commission relating to the rights offering of the company has been delivered to and accepted by the Commission .

MANUFACTURERS HANOVER CORPORATION

Information satisfactory to the Commission relating to the offering of rights to purchase additional shares of common stock, pursuant to a Dividend Reinvestment and Stock Purchase Plan, has been delivered to and is accepted by the Commission.

RELEASE FROM ESCROW

MUNTZ CANADA LIMITED

Release was refused since the company
is in receivership.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

MAY 27, 1977

HEADWAY PROPERTY INVESTMENT 77-II NATIONAL ISSUE-ONTARIO

\$2,490,000 OFFERING DIVIDED INTO 249 UNITS OF PARTICIPATION.

PRICE: \$10,000 PER UNIT

AGENT: HEADWAY INVESTMENTS INC.

MAY 27, 1977

HEADWAY PROPERTY INVESTMENT 77-III NATIONAL ISSUE-ONTARIO

\$2,800,000 OFFERING DIVIDED INTO 280 UNITS OF PARTICIPATION.

PRICE: \$10,000 PER UNIT

AGENT: HEADWAY INVESTMENTS INC.

MAY 30, 1977

WOODWARD STORES LIMITED NATIONAL ISSUE-BRITISH COLUMBIA

ADDITIONAL ISSUE OF SINKING FUND DEBENTURES, 1977 SERIES
(REDEEMABLE)

UNDERWRITERS: WOOD GUNDY LIMITED
 MCLEOD, YOUNG, WEIR & COMPANY LIMITED

JUNE 1, 1977

REACTOR INDUSTRIES LIMITED

OFFERING 870,00 SHARES WITHOUT PAR VALUE

UNDERWRITER: DAVIDSON PARTNERS LIMITED

SECONDARY OFFERING: 120,000 SHARES WITHOUT PAR VALUE

AMENDMENTS RECEIVED

JUNE 2, 1977

INVESTORS MORTGAGE FUND

AMENDMENT #1 DATED MAY 27, 1977 TO PROSPECTUS DATED
APRIL 29, 1977.

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

ALBERTA OIL SANDS PIPELINE LTD

Notice received dated 26th May, 1977, from Burgess Graham Securities Limited.

Notice received dated 25th May, 1977, from McLean, McCarthy & Company Limited.

ANDRES WINES LTD

Notice received dated 25th May, 1977, from Wood Gundy Limited.

Notice received dated 17th May, 1977, from Walwyn Stodgell Cochran Murray Limited.

THE EDMONTON CENTRE LTD

Notice received dated 31st May, 1977, from N.L. Sandler & Co. Limited.

Notice received dated 30th May, 1977, from Burgess Graham Securities Limited.

GRAFTON GROUP LIMITED

Notices received from a number of registrants.

HUDSON'S BAY CO. PROPERTIES LTD

Notices received from a number of registrants.

HULL EXPLORATIONS LIMITED

Notice received dated 25th May, 1977, from R.E. Barnhardt Securities, Inc.

NIAGARA REALTY OF CANADA LTD

Notices received from a number of registrants.

NU-WEST DEVELOPMENT CORPORATION LTD

Notice received dated 27th May, 1977, from Nesbitt Thomson Securities Limited.

Notice received dated 26th May, 1977, from Wood Gundy Limited.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Notices received from a number of registrants.

MATERIAL RECEIVED PURSUANT TO THE ACT AND REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ACKLANDS LIMITED	D
ALCAN ALUMINIUM LTD.	D
ALLARCO DEVELOPMENTS LTD.	A B
AMAX INC.	D
ANGLO COMPANY LIMITED	F
ANGLO NABORS LIMITED (OFFEROR)	E
NABORS DRILLING LTD. (OFFEREE)	
AQUITAINE COMPANY OF CANADA LTD.	D
ASAMERA OIL CORPORATION LTD.	F
BAILEY SELBURN OIL & GAS LTD.	A B
BARBER-ELLIS OF CANADA LTD.	D
BARBER OIL CORPORATION	D
B.C. SUGAR REFINERY LTD.	F
BLUFFY LAKE IRON MINES LTD.	A B
B.P. CANADA LTD.	D
BRASCAN LIMITED	F
BRENDA MINES LTD.	F
BRIDGER PETROLEUM CORP. LTD.	C
BRIGHT T.G. LIMITED	A B
BRITISH COLUMBIA FOREST PRODUCTS LTD.	F
CALGARY POWER LIMITED	D
CAMPBELL RED LAKE MINES LTD.	D
CAMPEAU CORPORATION	F
CANADA DEVELOPMENT CORPORATION	F
CANADA MALTING CO. LTD.	D
CANADA NORTH-WEST LAND LTD.	C
CANADA PERMANENT INCOME INVESTMENTS	D
CANADA TRUSTCO MORTGAGE CO.	F
CANADA TUNGSTEN MINING CORP. LTD.	D F
CANADIAN HOMESTEAD OILS LTD.	F
CANADIAN LONG ISLAND PETROLEUMS LTD.	A B
CANADIAN MAGNESITE MINES LTD.	A
CANADIAN NATURAL RESOURCES LTD.	B
CANADIAN OBAS OIL LTD.	A B
CANADIAN PACIFIC INVESTMENTS LTD.	D F
CANADIAN TIRE CORP. LTD.	D
CANBRA FOODS LTD.	F
CANE SILVER MINES LTD.	A B
CAPITAL INCOME FUND	A
CHAIN STORE EQUITIES LIMITED	A B
CHRYSLER CORPORATION	F
CITIES SERVICE CO.	D
COCHRANE-DUNLOP LTD.	D
COMINCO LTD.	F
COMMERCE CAPITAL CORP. LTD.	D
COMMERCIAL FINANCE CORP. LTD.	A B

COMINCO LTD.	F
CONN CHEM LIMITED	A B F
CONSOLIDATED PANTHER MINES LIMITED	A B
CONSOLIDATED REXSPAR MINERALS & CHEMICALS LTD.	A B
CONSOLIDATED TEXTILE MILLS LTD.	D
CONTROL DATA CORPORATION	D
CROWN TRUST CO.	D
CYPRUS ANVIL MINING CORP.	F
DESTORBELLE MINES LTD.	A B
DICKENSON MINES LTD.	D
DOLPHIN-MILLER MINES LTD.	A B
DOMAN INDUSTRIES LTD.	D
DOME PETROLEUM LTD.	D
DOMGLAS LTD.	D
DOMINION BRIDGE CO. LTD.	D
DOMINION CITRUS & DRUGS LTD.	A B
DOMINION LIME LTD.	D
DREADNOUGHT INVESTMENTS LTD.	A
DUNRAINE MINES LTD.	A B
DYLEX LIMITED	F
DYNAMIC MINING EXPLORATION LTD.	A B
EASTERN PROVINCIAL AIRWAYS LTD.	A B
EATON CORPORATION	D
ELECTRA INVESTMENTS (CANADA) LTD.	B
ENSERCH CORPORATION	D
FEDERAL INDUSTRIES LTD.	F
FEDERAL TRUST COMPANY	B
FOODEX SYSTEMS LIMITED	D
GEMEX MINERALS INC.	A B
GENERAL LEASEHOLD (SUDBURY) LTD.	A B F
G & H STEEL INDUSTRIES LTD.	D
GOLDEX MINES LTD.	C F
GOLDLUND MINES LTD.	C
GOLDSEC EXPLORATIONS LTD.	D
GREAT WEST STEEL INDUSTRIES LTD.	B F
GREGORY INDUSTRIES LTD	D
GREYHOUND LINES OF CANADA LTD.	D
GUARANTRY TRUST COMPANY OF CANADA	D
GULF OIL CANADA LTD.	F
GULF & WESTERN INDUSTRIES INC,	F
GULL LAKE IRON MINES LTD.	F
HARVEY WOODS LIMITED	F
HAWKER SIDDELEY CANADA LTD.	D F
H.C.I. HOLDINGS LTD.	C F
HEADWAY CORPORATION LTD.	F
HEMISPHERE FUND, INC.	D
HIGHLAND-CROW RESOURCES LTD.	F
HOME OIL COMPANY LTD.	D

IMASCO LIMITED	F
INDUSTRIAL DIVIDEND FUND LTD.	C
INDUSTRIAL EQUITY FUND	C
INDUSTRIAL GROWTH FUND	C
INEXCO OIL COMPANY	F
INLAND NATURAL GAS CO. LTD.	F
ISEC CANADA LTD.	F
JANNOCK CORPORATION LTD.	B D F
J. HARRIS & SONS LTD.	F
JOEX LIMITED	A B
JOUTEL COPPER MINES LTD.	A B F
KAISER RESOURCES LTD.	F
KEEN INDUSTRIES LTD.	A B F
KEEPRITE PRODUCTS LIMITED	D
KENTING LIMITED	F
KERR-McGEE CORPORATION	D
KEWANEE INDUSTRIES, INC.	D
KING RESOURCES COMPANY	D
K-TEL INTERNATIONAL, INC.	D
LABRADOR MINING AND EXPLORATION CO. LTD.	D
LAKEHEAD MINES LTD.	A B
LAURENTIDE FINANCIAL CORP. LTD.	F
LEXINGTON RESEARCH FUND, INC.	F
LOCHIEL EXPLORATION LTD.	A B
MACLEAN-HUNTER CABLE T.V. LTD.	A B
MACMILLAN BLOEDEL LIMITED	F
MADSEN RED LAKE GOLD MINES LTD.	A B
MANITOU LAKE GOLD MINES INC.	D
MARCANA RESOURCES LTD.	A B
MARITIME ELECTRIC CO. LTD.	F
MARITIME TELEGRAPH & TELEPHONE CO. LTD.	D
MARKEL FINANCIAL HOLDINGS LTD.	D
MARITIME ELECTRIC CO. LTD.	D
MARKBOROUGH PROPERTIES LTD.	F
MASSCO INVESTMENT MANAGEMENT CORP.	A
MATACHEWAN CONSOLIDATED MINES, LTD.	A B
MAVERICK URANIUM EXPLORATIONS INC.	C D
McADAM MINING CORP. LTD.	A B
MEPC CANADIAN PROPERTIES LTD.	C
MEXICAN LIGHT AND POWER CO. LTD.	F
METROPOLITAN STORES OF CANADA LTD.	F
MOBIL CORPORATION	D
MONARCH LIFE ASSURANCE CO.	D F
MURPHY OIL CO. LTD.	D
MUTUAL ACCUMULATING FUND	F
MUTUAL INCOME FUND	F
NA-CHURS INTERNATIONAL LTD.	C F
NASHUA CORPORATION	F
NATIONAL SEA PRODUCTS LTD.	D
NEW FORCE CRAG MINES LTD.	F

N.M. DAVIS CORPORATION LTD.	A B
NORCEN ENERGY RESOURCES LTD.	F
NORTHER NUCLEAR MINES LTD.	B C F
NORTHERN TELECOM LTD.	F
NORTH WEST TRUST CO.	A B
NUMAC OIL & GAS LTD.	F
OCCIDENTAL PETROLEUM CORP.	D
OLD CANADA INVESTMENT CORP. LTD.	A B
ORLANDO CORPORATION	A B
PACIFIC PETROLEUMS LTD.	F
PACIFIC PETROLEUMS LTD. (OFFEROR)	E
BAILEY SELBURN OIL & GAS LTD. (OFFEREE)	
PACO CORPORATION OF CANADA LTD.	C
PANGO GOLD MINES LTD.	A B
PANHANDLE EASTERN PIPE LINE CO.	D F
PATINO N.V.	D F
PENNINGTON'S STORES LTD.	F
PENNZOIL COMPANY	F
PETERSON, HOWELL. HEATHER (CANADA) LTD.	C
PETROFINA . CANADA LTD.	F
POMINEX LTD.	A B
PLACER DEVELOPMENT LTD.	F
PONDER OILS LTD.	F
POP SHOPPES INTERNATIONAL INC.	D F
POWER EXPLORATIONS & HOLDINGS LTD.	A
PRONTO EXPLORATIONS LTD.	A B
PREMIER CABLEVISION LTD.	F
PROVIGO INC.	F
PUBLIC SERVICE ELECTRIC AND GAS CO.	D
Q BROADCASTING LTD.	C
QCTV LTD.	F
QUEENSTON GOLD MINES LTD.	F
RAM PETROLEUMS LTD.	D
REALTY CAPITAL CORP. LTD.	D
REED PAPER LTD.	F
REED SHAW OSLER LTD.	C
REMBRANDT JEWELRY LTD.	F
REXWOOD LIMITED	A B
RICHARD COSTAIN (CANADA) LTD.	D F
RIO ALGOM LIMITED	F
RONYX CORPORATION LTD.	C
SANELLI POOLS LTD.	B
SCHNEIDER CORPORATION	F
SCOTTISH & YORK HOLDINGS GROUP	F
SCOTTS RESTAURANTS CO. LTD.	F
SCUDDER DUO-VEST INC.	A
SCURRY-RAINBOW OIL LTD.	C
SELLERS ACCEPTANCE CORP. LTD.	C
SILVERSIDE MINES LTD.	A B

SILVER PACK MINES LTD.	A B
SILVERWOOD INDUSTRIES LTD.	D F
SIMCOE ERIE INVESTORS LTD.	D
SLATER STEEL INDUSTRIES LTD.	F
SONOR INVESTMENTS LTD.	A B
STANDARD INDUSTRIES LTD.	A B F
STEETLEY INDUSTRIES LTD.	F
STEWART LAKE IRON MINES OF ONTARIO LTD.	F
TALISMAN MINES LTD.	A B
TECK CORPORATION LTD.	C
TELEDYNE CANADA LTD.	D
TENNECO INC.	D
TEXASGULF INC.	F
THE CONTINENTAL GROUP INC.	D
THE MASTERS FUND LTD.	A
THE MOLSON COMPANIES LTD.	F
THE NEW BRUNSWICK TELEPHONE CO. LTD.	F
THOMSON INDUSTRIES LTD.	D F
THOMSON NEWSPAPERS LTD.	F
THUNDER BAY AMETHYST MINING CO. LTD.	A B
TIME HOLDINS, INC.	F
TOROMONT INDUSTRIES LTD.	A B
TRANS AIR LIMITED	A B D F
TRAVELWAYS LTD.	A B D
TRI-BRIDGE CONSOLIDATED GOLD MINES LTD.	C
TRUNKLINE GAS CO.	F
TWENTIETH CENTURY EXPLORATIONS INC.	F
UNION ACCEPTANCE CORP. LTD.	F
UNION CARBIDE CANADA LTD.	F
UNION GAS LTD.	A B F
UNITED DOMINIONS CORPORATION (CANADA) LTD.	F
UNITY BANK OF CANADA	C F
UPPER CANADA RESOURCES LTD.	F
UTILITIES & FUNDING CORP. LTD.	C F
VAN DER HOUT ASSOCIATES LTD.	F
VENPOWER LTD.	D
VESPAR MINES LTD.	A B
VILLACENTRES LTD.	D
VOYAGER EXPLORATIONS LTD.	A B
VOYAGER PETROLEUMS LTD.	D
VULCAN INDUSTRIAL PACKAGING LTD.	F
V S SERVICES LTD.	C F
WARDAIR INTERNATIONAL LTD.	A
WELDWOOD OF CANADA LTD.	D
WESTERN & TEXAS OIL CO. LTD.	A B F
YORK LAMBTON CORP.	D
YOUNG DAVIDSON MINES LTD.	A B F
ZELLERS FINANCIAL CORP. LTD.	F
ZIMMER-HOMES CORP.	C

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 18, 1977	The First National Bank of Chicago	The Ontario Paper Company Limited - promissory note maturing May 20, 1982	\$ 12,500,000.00	\$ 12,500,000.00
25 "	The Pension Fund Society of the Bank of Montreal	Canadian Tire Corporation Limited - 10% sinking fund debentures Series "D"	600,000.00	600,000.00
"	Bell Canada Pension Fund	"	1,000,000.00	1,000,000.00
"	Canada Life Assurance Co.	"	5,750,000.00	5,750,000.00
"	The Trustees of the Contributory Pension Fund, Cdn. Imperial Bank of Commerce	"	2,000,000.00	2,000,000.00
"	Canadian National Railway Co., Trustee for Canadian National Railways Pension Trust Fund	"	2,000,000.00	2,000,000.00
"	Confederation Life Insurance Company	"	2,750,000.00	2,750,000.00
"	Co-Operative Life Insurance Company	"	100,000.00	100,000.00
"	Co-Operative Life Insurance Company O.E.	"	100,000.00	100,000.00
"	Co-Operative Fire and	"		

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 25, 1977	Co-Operative Superannuation Society	Canadian Tire Corporation Limited - 10% Sinking Fund Debentures Series "D"	\$ 200,000.00	\$ 200,000.00
"	Consolidated Fire & Casualty Insurance Company	"	500,000.00	500,000.00
"	Constitution Insurance Company of Canada	"	500,000.00	500,000.00
"	The Equitable Life Insurance Company of Canada	"	100,000.00	100,000.00
"	The General Accident Assurance Company of Canada	"	250,000.00	250,000.00
"	Imperial Trustees	"	2,000,000.00	2,000,000.00
"	London Life Insurance Co.	"	2,000,000.00	2,000,000.00
"	Trustees of the Pension Fund Maritime Telegraph and Telephone Company Limited	"	200,000.00	200,000.00
"	The Mutual Life Assurance Company of Canada	"	1,500,000.00	1,500,000.00
"	Mutual of Omaha Insurance Co.	"	500,000.00	500,000.00
"	Northern Telecom Limited Employees' Pension Trust Fund	"	500,000.00	500,000.00
"	Ontario Hospital Association (for the account of Hospitals of Ontario Pension Plan)	"	2,000,000.00	2,000,000.00
"	Pioneer Life Assurance Company	"	350,000.00	350,000.00

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 25, 1977	Provincial Treasurer of Alberta	Canadian Tire Corporation Limited - 10% sinking fund Debentures Series "D"	\$ 1,500,000.00	\$ 1,500,000.00
"	Minister of Finance in Trust for Nova Scotia Teachers Pension Fund	"	200,000.00	200,000.00
"	Minister of Finance Province of Nova Scotia in Trust for Public Service Superannuation Fund	"	200,000.00	200,000.00
"	The Prudential Insurance Company of America	"	3,000,000.00	3,000,000.00
"	Queen's University at Kingston	"	250,000.00	250,000.00
"	Trustees of the Royal Ins- urance Group - Canadian Staff Pension Fund	"	250,000.00	250,000.00
"	The Sinking Fund Trustees of the Winnipeg School Division # 1	"	150,000.00	150,000.00
"	Standard Life Assurance Co.	"	1,000,000.00	1,000,000.00
"	Sun Life Assurance Company of Canada	"	3,000,000.00	3,000,000.00
"	Teachers' Retirement Allowances Fund Board	"	500,000.00	500,000.00

FORMS 11 (Continued)

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 25, 1977	The Travelers Insurance Company	Canadian Tire Corporation Limited - 10% sinking fund Debentures Series "D"	\$ 4,000,000.00	\$ 4,000,000.00
"	Zurich Life Insurance Company of Canada	"	250,000.00	250,000.00
"	Bansco & Company	"	200,000.00	200,000.00
"	Pensco & Company	"	500,000.00	500,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 11, 1977	July 1966	The Dominion Life Assurance Company	Howden (James) & Parsons of Canada Limited - First Mortgage Bonds Series "B"	\$ 47,000.00	\$ 50,000.00

- 29 -

- (10) Where the subscriber wishes to withdraw from a plan after 60 days from the date of the execution of the contract, the subscriber shall not be obliged to pay any fees in addition to those already paid but may lose the total amount of fees paid to that point.
- (11) It is considered contrary to the public interest to accept for filing a scholarship plan which calls for the complete forfeiture of the capital and accumulated interest in cases where the plan is abandoned before its maturity. The same shall apply to so-called 'special' plans which consist of the simple deposit by the subscriber of an amount equivalent to the interest, without any right to reimbursement.
- (12) The schedule of instalment payments must be equitable for all children enrolled. In the setting of the schedules, accounts must be kept of the age of the children and the number of instalments foreseen so that there is an actuarial equivalent between the instalments foreseen for each age and each plan. Accordingly the so-called "family plans" are not acceptable.

NOTE: The above amendments will not apply to existing contracts nor to those that are sold before an amendment to the current prospectus is duly filed with and accepted by the administrator.

- (13) All beneficiaries must participate equally in the advantages of the plan. The foundation or trustee must make provision in the trust indenture for the payment of equivalent scholarships for each of the eligible participants.
- (14) Scholarship plan agreements must be filed with the preliminary prospectus (or prospectus as the case may be) as part of the supporting material together with a copy of the trust agreement.
- (15) The prospectus shall clearly indicate on its front page the speculative nature of the scholarship plans and the real cost of participation in the plan to the subscriber, including tax implications.

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555 Yonge Street
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ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 9TH JUNE, 1977

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF FOUR PARTS:
IN ADDITION TO THE USUAL PARTS "A" AND "B", THERE
ARE TWO SUPPLEMENTS "C" THAT ARE AMENDING PAGES FOR
NATIONAL POLICY NO. 28 AND UNIFORM ACT POLICY NO. 2-05.

NOTICE I

NATIONAL POLICY NO. 28,
MUTUAL FUNDS - INVESTMENT RESTRICTION -
RIGHTS, WARRANTS AND OPTIONS

This National Policy originally published in 1976
has been amended in sections 2, 3 and 5 to clarify
that the value referred to is market value.

The policy has been added to by giving direction
of how clearing corporation options should be
valued for purpose of establishing net asset value.

Accordingly, new pages 51, 52 and 53 are attached
for inclusion in your policy manual.

NOTICE II

UNIFORM ACT POLICY NO. 2-05

APPLICATIONS UNDER SECTION 19(1)8(iii)
OF THE SECURITIES ACT BY A COMPANY
WISHING TO SELL ADDITIONAL SECURITIES
TO ITS SECURITY HOLDERS.

This policy has been amended to stop a practice of taking advantage of the fact that warrants or rights may be transferable and to effect a distribution without the use of a prospectus by offering a larger fee to registrants for getting non shareholders to exercise the rights or warrants held by the existing shareholders. This practice is viewed by the Canadian Securities Administrators as contrary to the purpose of the exemption.

New pages 8 and 9 are attached for inclusion in your policy manual.

NOTICE III

OUTSTANDING PROHIBITION ORDER -
SECTION 19(5)

MURRAY MALCOLM SINCLAIR

All registrants are reminded that by a Commission order dated 12th June, 1975, and still outstanding, the exemptions under section 19(1) and section 19(3) of The Securities Act are denied to MURRAY MALCOLM SINCLAIR and to any company controlled by him and to any partnership, trust, unincorporated association, unincorporated organization or unincorporated syndicate in which he is in a position to materially affect control. The effect of the order is that he and they may not lawfully trade in securities in the Province of Ontario, other than securities listed in section 19(2) of the Act.

CEASE TRADING ORDERS

THE ANGOT GROUP LIMITED
INTERBRANCH DEVELOPMENT CORPORATION

Temporary cease trading order issued 3rd June, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 17th June, 1977, at 10.00.a.m..

JANUS EXPLORATIONS LIMITED

The cease trading order dated 22nd December, 1976, and continued on 5th January, 1977, is rescinded 10th June, 1977, the company being now up-to-date with its filings.

ST. LUCIE EXPLORATION COMPANY LIMITED

The cease trading order dated 29th April, 1977, and continued 13th May, 1977, is rescinded 9th June, 1977, the company being now up-to-date with its filings.

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

DENISON MINES LIMITED

The Commission renewed the application for exemption under S.19(1)3 for the ensuing twelve months.

EXTENDICARE LTD.

On application under S.59 by David J. Callard, the Commission ruled that the sale of 20,000 shares of Extendicare Ltd. by David J. Callard would be deemed not to be a distribution to the public and registration would not be required if sold through the facilities of and subject to the conditions established by the Commission with the Exchange.

LEHNDORFF CORPORATION

On application under S.119(2) of the BCA, the Commission exempted the company from mailing proxy and proxy solicitation material and information circulars as the company has fewer than fifteen ordinary shareholders. The Commission directed that the company is exempted only for so long as its ordinary shareholders do not exceed fifteen and it continues to file and maintain a current prospectus and amendments thereto that is to continue to be sent annually to all shareholders of the company.

NEMCO EXPLORATION LIMITED (N.P.L.)

On application under S.59 by Loewen, Ondaatje, McCutcheon and Company Limited, the Commission ruled that the conversion of 190,000 warrants of Nemco Exploration Limited (N.P.L.) into common shares of Nemco Exploration Limited (N.P.L.) at the exercise price and their subsequent resale through the facilities of and subject to the conditions established by the Commission with the Exchange would be deemed not to be a distribution to the public and registration would not be required.

NEMCO EXPLORATION LTD. (N.P.L.)

On application under S.59 by Anmercosa Finance Limited and Growth Equity Fund Limited, the Commission ruled that the sale of 200,000 shares of Nemco Exploration Limited (N.P.L.) by Anmercosa Finance Limited as to 100,000 shares and Growth Equity Fund Limited as to 100,000 shares through the facilities of and subject to the conditions established by the Commission with the Exchange would be deemed not to be a distribution to the public and registration would not be required.

WILLS, BICKLE AND COMPANY LIMITED

By mutual consent the registration of Wills, Bickle and Company Limited as a broker-investment dealer has been placed in suspense pending evidence that all obligations to its clients have been satisfied. The company has merged with A. E. Osler, Norris Gendron Ltd. to become A. E. Osler, Wills, Bickle Limited.

PROSPECTUSES

ABSTAINERS' INSURANCE COMPANY

Final receipt issued the 8th day of June, 1977 for prospectus dated the 3rd day of June, 1977 qualifying \$1,200,000 10% Cumulative, Redeemable First Preferred shares Series A, of a par value of \$10.00 each, to be offered to the public at par, to net the Company \$1,155,000 after deducting expenses of the issue.

ALTAMIRA INCOME FUND

Final receipt issued June 9, 1977 for prospectus dated April 30, 1977 qualifying units to be offered at net asset value.

Distributor: Crown Trust Company in Ontario
Crown Trust Company and
Altamira Management in Quebec.

BRITISH COLUMBIA TELEPHONE COMPANY

Final receipt issued June 8, 1977, for prospectus dated June 7, 1977 offering \$50,000,000 9.70% First Mortgage Bonds, Series AE, at 99.75 plus accrued interest from July 7, 1977 to yield 9.726%.

Underwriter: Pitfield, MacKay, Ross &
Company Limited.

COMMERCIAL CREDIT CORPORATION LIMITED

Final receipt issued June 8, 1977 for prospectus dated June 7, 1977, offering \$25,000,000.00 9 3/8% Guaranteed Notes Series A, maturing in 1984, at 100%.

Underwriters: Wood Gundy Limited
Greenshields Incorporated
Merrill Lynch, Royal
Securities Limited

IVACO INDUSTRIES LIMITED

Final receipt issued June 2, 1977 for prospectus dated June 1, 1977, offering 300,000, 8.25% Cumulative Redeemable Preferred Shares, Series C, at \$50.00 per share, for a total of \$15,000,000.00

Underwriter: Merrill Lynch, Royal
Securities Limited

PROSPECTUSES (CONTINUED)

PLUMBING MARTS OF AMERICA, INC.

Final receipt issued June 7, 1977 for prospectus dated May 27, 1977 qualifying 84,000 non-cumulative redeemable non-voting Preferred Shares (with a par value of \$1.00 (U.S.) each) and 224,000 common shares (with a par value of 1¢ (U.S.) each) to be offered in units of three Preferred Shares and eight Common Shares each by way of a rights offering to direct and indirect shareholders, warrant holders and share option holders of Plumbing Mart Corporation at a price to the public of \$3.08 per unit.

Underwriter: Kamm, Garland & Co. Limited

SWISS CHALET BAR-B-Q INC.

Final receipt issued June 7, 1977 qualifying 28,400 7% non-cumulative redeemable non-voting Series A Preferred Shares (with a par value of \$1.00 (U.S.) each) and 284,000 Common Shares (with a par value of 1¢ (U.S.) each) to be offered in units of one Series A Preferred Share and ten Common Shares each by way of a rights offering to shareholders of Foodcorp Limited., at a price to the public of \$3.08 per unit.

Underwriter: Kamm, Garland & Co. Limited

TRIMAC LIMITED

Final receipt issued the 2nd day of June 1977 for a prospectus dated the 31st day of May, 1977 qualifying \$8,000,000 9.12% Cumulative Redeemable First Preferred Shares, Series A of a par value of \$25 each, to be offered to the public at \$25.00 with an underwriting commission of \$0.75 to each, to yield the company \$7,760,000.

Underwriter: Richardson Securities of Canada.

PROSPECTUSES (CONTINUED)

UNIVERSAL SAVINGS INCOME FUND

Final receipt issued June 6, 1977 for prospectus dated April 29, 1977 qualifying units to be offered at net asset value plus a sales commission.

Distributor: Universal Services (Financial) Limited.

RIGHTS OFFERINGS

COPCONDA MINES LIMITED

Material with respect to a proposed Rights Offering has been received and accepted by the Commission.

The Corporation is offering to its shareholders who are of record on June 13, 1977, the right to purchase from treasury at a price of 20¢ per share, .59 of one additional share for each share held. The offering is on a best efforts basis and will net the Corporation a minimum of \$40,000.00 or a maximum of \$199,420.60 and will expire on September 13, 1977.

NEWFOUNDLAND LIGHT & POWER CO. LIMITED

Information satisfactory to the commission relating to the offering of rights to purchase additional shares of common stock, pursuant to a Dividend Re-investment Plan, has been delivered to and is accepted by the Commission.

AMENDMENT

BIJOU MINES LIMITED

Amend #2 dated May 24, 1977 closed as prospectus has expired.

TRANSFERS WITHIN ESCROW

MODERN OVA TRENDS LIMITED

<u>From</u>	<u>To:</u>	<u>No. of Shares</u>
George Michael Deacon in trust for the bene- fit of Modern Ova Trends Limited	Modern Ova Trends Limited	75,000

MODERN OVA TRENDS LIMITED

Consent was given to the release of 75,000
shares held in escrow, such release being for
the purpose of cancellation only.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

JUNE 6, 1977

FLAGSTAFF RESOURCE EXPLORATIONS INC.

OFFERING 300,000 UNDERWRITTEN SHARES.

UNDERWRITER: R. E. BARNHARDT SECURITIES INC.

SECONDARY OFFERING: 145,000 SHARES

JUNE 9, 1977

CARBREW EXPLORATIONS LIMITED

OFFERING 750,000 UNDERWRITTEN SHARES.

UNDERWRITERS: DURHAM SECURITIES CORPORATION LIMITED
NORWICH INVESTMENTS LIMITED
UNIVERSE SECURITIES LIMITED

SECONDARY OFFERING: 212,500 SHARES.

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

ALBERTA OIL SANDS PIPELINE LTD

Notices received from a number of registrants.

ANDRES WINES LTD

Notice received dated 1st June, 1977, from Nesbitt Thomson Securities Limited.

BIJOU MINES LIMITED

Notice received dated 31st May, 1977, from Watt, Carmichael Securities Limited.

THE EDMONTON CENTRE LIMITED

Notices received from a number of registrants.

GRAFTON GROUP LIMITED

Notices received from a number of registrants.

HUDSON'S BAY CO. PROPERTIES LTD

Notice received dated 1st June, 1977, from Pemberton Securities Limited.

NEWFOUNDLAND TELEPHONE COMPANY LIMITED

Notice received dated 3rd June, 1977, from Nesbitt Thomson Securities Limited.

RICHARD COSTAIN (CANADA) LTD

Notices received from a number of registrants.

ROYNAT LIMITED (Secured Notes Series "S")

Notice received dated 7th June, 1977, from R. A. Daly & Company Limited.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

TRIMAC LTD

Notices received from a number of registrants.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Notices received from a number of registrants.

US-CA-MEX EXPLORATIONS LIMITED

Notice received dated 8th June, 1977, from Universe Securities Ltd.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

AFTON MINES LTD.	C
AGNICO-EAGLE MINES LTD.	A B
AGRA INDUSTRIES LTD.	F
ALDONA MINES LIMITED	A B
ALGONQUIN MERCANTILE CORPORATION	D
ALLIANCE BUILDING CORP. LTD.	A B
AMAX INC.	F
ASAMERA OIL CORP. LTD.	F
ATLAS YELLOWKNIFE MINES LTD.	A B
AUGDOME CORPORATION LTD.	A B
BANKENO MINES LIMITED	C
BARNWELL INDUSTRIES INC.	C
BARTACO INDUSTRIES LIMITED	C F
B.C. SUGAR REFINERY LTD.	C
BEAVER ENGINEERING LIMITED	F
BEAVER LUMBER ACCEPTANCE CORP. LTD.	F
BELDING-CORTICELLI LTD.	D
BILTMORE INDUSTRIES LTD.	A B
BLOCK BROS. INDUSTRIES LTD.	A B
BRAMEDA RESOURCES LTD.	C
BRASCAN LIMITED	F
BRITISH AMERICAN BANK NOTE CO. LTD.	D
BRITISH COLUMBIA HYDRO AND POWER AUTHORITY	A
BRITISH CONTROLLED OILFIELDS LTD.	A B
BULORA CORPORATION LTD.	C
CAE INDUSTRIES LTD.	A B
CALMOR IRON BAY MINES LTD.	D
CAMPEAU CORPORATION	D
CANADIAN EXPORT GAS & OIL LTD.	F
CANADIAN FOUNDATION CO. LTD.	D
CANADIAN JAVELIN LTD.	F
CANADIAN PACIFIC LIMITED	D F
C & C YACHTS LIMITED	C
CENTRAL PATRICIA GOLD MINES LTD.	D
CENTURION EQUITIES CORP.	F
CHANCE MINING AND EXPLORATION CO. LTD.	A B
CHESBAR RESOURCES INC.	A B
CHIB-KAYRAND COPPER MINES LTD.	A B
CHIMO GOLD MINES LTD.	D
CHROMASCO LIMITED	D
CIMCO LIMITED	A B
CITIES SERVICE COMPANY	F
CLAIBORNE INDUSTRIES LTD.	F
CLIMAX SILVER MINES LTD.	A B
CONFED DOLPHIN FUND	A F

CONSOLIDATED MARBENOR MINES LTD.	C
CONSOLIDATED WEST PETROLEUM LTD.	A B D
CONTINENTAL GROUP INC.	A
CONTROL DATA CORPORATION	F
CONTROLLED FOODS INTERNATIONAL LTD.	A B D
CONWEST EXPLORATION COMPANY LIMITED	D
COPELAND SYSTEMS LIMITED	F
COPPERFIELDS MINING CORPORATION	C
CREDIT INDUSTRIEL DESJARDINS INC.	A F
CRESTBROOK FOREST INDUSTRIES LTD.	D
CROWS NEST INDUSTRIES LTD.	D
DALEX INDUSTRIES LIMITED	C
DIAL FINANCIAL CORPORATION	D
DIVERSIFIED CREDIT CORP. LTD.	A B
DIVERSIFIED MINES LIMITED	A B
DOLPHIN INCOME FUND	A F
DOUGLAS LEASEHOLDS LTD.	D
DREADNOUGHT INVESTMENTS LTD.	B
DYNAMIC MINING EXPLORATION LTD.	D
EAST MALARTIC MINES LIMITED	D
ETHYL CORPORATION	F
FIRSTMARK CORPORATION	A
FOODCORP LIMITED	F
FOUR SEASONS HOTELS LTD.	F
GALT MALLEABLE IRON LTD.	A B
GENELCAN LIMITED	A F
GENERAL DISTRIBUTORS OF CANADA LTD. (OFFEROR)	E
METROPOLITAN STORES OF CANADA LTD. (OFFEREE)	
GENERAL MOTORS CORP.	F
GENERAL TELEPHONE AND ELECTRONICS CORPORATION	F
GERIN LIMITED	A B
GESCO DISTRIBUTING LTD.	C
GLENSHIRE MINES LIMITED	A B
GLOBAL MARINE INC.	F
G.M. RESOURCES LIMITED	C
GOLDEN BOUNTY MINING CO. LTD.	C
GOLD RIDGE MINES INC.	A B
GREAT NORTHERN FINANCIAL CORP.	D
GREAT WEST STEEL INDUSTRIES LTD.	A B D
HARLEQUIN ENTERPRISES LTD.	F
HAWKESBURY GOLF & CURLING LTD.	A
HEITMAN CANADIAN REALTY INVESTORS	D
HOLLINGER MINES LTD.	D
HOUSE OF BRAEMORE FURNITURE LTD.	D
HUDSON'S BAY COMPANY ACCEPTANCE LTD.	A F
HUNTER DOUGLAS CANADA LTD.	F
INDAL LIMITED	D
INDUSMIN LIMITED	D F
INTERNATIONAL BUSINESS MACHINES CORP.	D
INTER-CITY GAS LTD.	D

INTER-PROVINCIAL DIVERSIFIED HOLDINGS LTD.	A B D
INVESTORS INTERNATIONAL MUTUAL FUND LTD.	C
IRWIN TOY LTD.	A B
IVACO INDUSTRIES LTD.	D F
JAMELAND MINES LIMITED	A B
JONLAB INVESTMENTS LTD.	C
KAISER RESOURCES LTD.	F
KAM-KOTIA MINES LTD.	D
KITIMAT PIPE LINE LTD.	F
LABRADOR MINING AND EXPLORATION CO. LTD.	F
LAKE SHORE MINES LTD.	D
LAMBDA MERCANTILE CORP. LTD.	A B
LASSIE RED LAKE GOLD MINES LTD.	A B
LAURENTIDE FINANCIAL CORP. LTD.	D
LA VERENDRYE MANAGEMENT CORP.	F
LEASE-RITE CORPORATION INC.	A B
LIBERIAN IRON ORE LTD.	F
LITTLE LONG LAC GOLD MINES LTD.	D
LOGISTEC CORPORATION	F
LUNDOR MINES LIMITED	D
MACLAREN POWER & PAPER CO.	D
MAGNASONIC CANADA LTD.	D
MAGNETICS INTERNATIONAL LTD.	A B
MAJOR HOLDINGS & DEVELOPMENTS LTD.	A B
MALARTIC GOLD FIELDS (QUEBEC) LTD.	D
MARSHALL BOSTON IRON MINES LTD.	A B
McLAUGHLIN S.B. ASSOCIATES LTD.	F
M.E.P.C. CANADIAN PROPERTIES LTD.	F
MINERAL RESOURCES INTERNATIONAL LTD.	A B
MYMAR MINING & REDUCTION LTD.	A B F
NATIONAL DRUG AND CHEMICAL COMPANY OF CANADA LTD.	D
NATIONAL SEA PRODUCTS LTD.	F
NATIONAL TRUST CO., LTD.	C
NEW FORCE CRAG MINES LTD.	F
NEWFOUNDLAND TELEPHONE CO. LTD.	F
NORLEX MINES LTD.	A B
NORMICK PERRON, INC.	D
NORTH CANADIAN OILS LTD.	D
NORTHERN AND CENTRAL GAS CORP. LTD.	F
NORTHERN TELECOM LIMITED	F
NORTHWEST SPORTS ENTERPRISES LTD.	F
NOVA BEAUCAGE MINES LTD.	A B
O'BRIEN GOLD MINES LTD.	C
OCEANUS INDUSTRIES (BAHAMAS) LTD.	C
ORLANDO CORPORATION	F
PAGE PETROLEUM LTD.	A B
PANCANA INDUSTRIES LTD.	C
PERRY RIVER NICKEL MINES LTD.	A B F
PHILLIPS PETROLEUM COMPANY	D
POLYCOM SYSTEMS LIMITED	C
POWER CORPORATION OF CANADA, LTD.	D F

PRESTIGE MINES LIMITED	C
PRESTON MINES LIMITED	F
PROVIDENT STOCK FUND LTD.	C
PROVIGO INC.	D
Q C I INDUSTRIES LIMITED	A B
QUEBEC MANITOU MINES LTD.	A B
RAM PETROLEUMS LTD.	A B D F
REED PAPER LTD.	D F
REED SHAW OSLER LTD.	C
REICHOLD CHEMICALS LTD.	D F
REVELSTOKE COMPANIES LTD.	D
RICH GROUP YELLOWKNIFE MINES LTD.	A B F
RONALDS-FEDERATED LIMITED	D F
ROYAL TRUST "A" FUND	D F
ROYAL TRUST "B" FUND	D F
ROYAL TRUST "C" FUND	D F
ROYAL TRUST "M" FUND	D F
SAVANNA RESOURCES LTD.	C F
SCOTTISH & YORK HOLDINGS LTD.	A B F
SEEL ENTERPRISES LTD.	F
SHIELD CHEMICAL LTD.	A B
SIFTON PROPERTIES LTD.	A B D F
SILVER MONARCH MINES LIMITED	A B F
SKLAR MANUFACTURING LIMITED	D F
SLATER STEEL INDUSTRIES LTD.	F
SOCK FIBREGLASS (CANADA) LTD.	A B F
SONOR INVESTMENTS LTD.	D
SOUTH SHORE GOLD MINES LTD.	A B
SPANEX RESOURCES LTD.	C F
SPORTSMEN'S MUTUAL FUND LTD.	C
SPROATT SILVER MINES LTD.	A B
STANFORD MINES LIMITED	F
STEINTRON INTERNATIONAL ELECTRONICS LTD.	D F
ST. LUCIE EXPLORATION CO. LTD.	A B C F
STRATHEARN HOUSE GROUP LTD.	D F
STUART HOUSE INTERNATIONAL LTD.	F
SUPERIOR ACCEPTANCE CORPORATION LTD.	A B F
SUPERPACK CORPORATION LTD.	D F
TAMAN RESOURCES LIMITED	A B F
TARA EXPLORATION AND DEVELOPMENT CO. LIMITED	A B
TEXASGULF INC.	F
THE BOWATER CORPORATION LTD.	F
THE GREENSKEEPER INC.	A
THE LOUISIANA LAND AND EXPLORATION CO.	F
THE OSHAWA GROUP LTD.	F
THE QUAKER OATS COMPANY	D F
TOMBILL MINES LTD.	D F
TRANSCANADA PIPELINES LTD.	F

TRAVCOM INC.	C F
TRIMAC LIMITED	F
TURBO RESOURCES LIMITED	F
UNION ACCEPTANCE CORPORATION LTD.	D
UNION CARBIDE CANADA LTD.	D
UNICAN SECURITY SYSTEMS LTD.	D
UNITED ACCUMULATIVE FUND LTD.	C F
UNITED SISCOE MINES LTD.	A B
UNITED TIRE & RUBBER CO. LTD.	A B D F
UPPER CANADA RESOURCES LTD.	C F
VS SERVICES LTD.	F
WABASSO LIMITED	D F
WAINOCO OIL CORPORATION	D F
WAJAX LIMITED	F
WARRINGTON PRODUCTS LTD.	F
W C I CANADA LIMITED	F
WELCOME NORTH MINES LTD. (N.P.L.)	F
WILLROY MINES LIMITED	D
WOODWARDS STORES LTD.	F
WRIGHT-HARGREAVES MINES LTD.	D
YELLOREX MINES LIMITED	A B F
ZAPATA CORPORATION	F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 13, 1977	The Consumers' Gas Company	Sogepet Limited common shares	\$ 1.75	500,000 shares
" 18 "	The Royal Bank of Canada	The Ontario Paper Company Limited - promissory note maturing May 20, 1982	12,500,000.00 U.S.	\$ 12,500,000.00 U.S.
" 25 "	Mocus Limited	Park Street Plaza Limited common shares promissory notes	135.60 38,439.04	1,000 shares 10 notes
" 18 "	The First National Bank of Chicago	The Ontario Paper Company Limited - one promissory note maturing May 20, 1982.	12,500,000.00 U.S.	\$ 12,500,000.00 U.S.
" "	Roytor & Co. #5 (Royal Bank of Canada)	Great Northern Financial Corp. - Income Debenture	1,500,000.00	1,500,000.00
" "	Bank of Montreal	The Alberta Gas Ethylene Company Limited - Income Debentures	45,000,000.00 U.S.	45,000,000.00 U.S.
" "	The Bank of Nova Scotia	"	45,000,000.00 U.S.	45,000,000.00 U.S.
June 1 "	Canadian Imperial Bank of Commerce	Okanagan Telephone Co. Income Debenture dated June 1, 1977 and due May 30, 1978	12,000,000.00	12,000,000.00
" "	Canada Trustco Mortgage Company	"	5,000,000.00	5,000,000.00

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- (9) If the minimum amount is to be provided through a stand-by underwriting, the name and address of the underwriter must be specified. (The Commission must be furnished with evidence of the financial ability of the underwriter to meet this commitment). Where the underwriting agreement contains a "market-out" clause, or similar provision, this must be disclosed together with the arrangements made to assure that the subscriptions are returned to the subscribers in full in the event that the minimum amount required is not obtained. This would require the establishment of a Trust, as in (8) above.
- (10) Where there is an agreement to compensate dealers for obtaining the exercise of rights, there shall be no provision for payment of a higher fee for the exercise of rights by new security holders than is payable for the exercise of rights by existing security holders. Such an agreement indicates an intent to distribute to the public requiring a prospectus.

The following information must be submitted to the Commission with the notice but need not be forwarded to the shareholders unless otherwise directed by the Commission:

- (1) Copy of the minutes of the last annual meeting.
- (2) A statement signed by a senior officer of the company that there have been no material changes in the circumstances of the company since the date of the last audited financial statement delivered to the shareholders.

OTHER CONSIDERATIONS

While each situation will be dealt with on its own facts, generally speaking if the information stipulated above is furnished, the Commission will not object to a sale by a company of additional securities of its own issue to the holders of its securities, providing the company has been holding regular annual meetings, distributing the information required by the Act incorporating it to its shareholders, and there has been no change in the management elected by the shareholders at the last annual meeting or change in effective control of a company.

In considering the length of time in which it is proposed to leave the offer open the Commission will consider whether the purpose of the offer requires a minimum amount to be raised or whether the funds are being sought for the general purposes of the company. Where this is a minimum amount required the Commission will not consider unreasonable any offer left open for not more than 30 days. In the other cases the Commission will not consider as unreasonable any offer left open for not more than 90 days.

Where there is a stand-by underwriting, in reviewing its financial ability the fact that the underwriter is a registrant and subject to minimum capital requirements will be given favourable consideration.

The purpose of this policy is not to hamper offerings through this exemption. It will permit the Commission to ascertain whether the company has supplied adequate information to its shareholders and to ascertain whether the terms and conditions of the offer are clearly stipulated.

It is not the Commission's intention that this material be reviewed in the same stringent fashion as filings made under the prospectus requirements of the Act.

- 51 -

NATIONAL POLICY NO. 28

MUTUAL FUNDS: INVESTMENT RESTRICTIONS -
RIGHTS, WARRANTS AND OPTIONS

Reason for the Policy

National Policy No. 28, published in September 1976, which permitted trading in options and warrants by a mutual fund was incomplete in that it did not indicate how clearing corporation options should be valued for the purpose of establishing net asset value. Below is the amended and extended National Policy No. 28 approved by the Canadian Securities Administrators.

Sections 1 to 5 contain minor amendments. Sections 6, 7 and 8 define how the options shall be dealt with for the purpose of establishing net asset value (see also National Policy No. 8).

AMENDED EXISTING POLICY

1. Where not inconsistent with its expressed investment objectives a mutual fund may purchase options issued by a clearing corporation recognized by the Administrators, hereinafter called "clearing corporation options", as well as other rights and warrants presently permitted.
2. Except for purchases made to close out options written under paragraph 5, the market value at the time of purchase of such rights, warrants and clearing corporation options shall not collectively exceed more than five per cent of market value of the net assets of the funds.

3. The market value of such rights, warrants and clearing corporation options purchased shall be deducted from the maximum of ten per cent of the market value of the net assets of the fund which has been generally accepted by the Administrators as the maximum which any mutual fund, except mortgage funds, may otherwise invest in "illiquid" securities.
4. A mutual fund shall not write uncovered options.
5. A mutual fund will be permitted to write covered clearing corporation options provided that the market value of securities underlying the options written shall not exceed ten per cent of the mutual fund's assets invested in stocks.
6. Clearing corporation options purchased shall be valued at current market value.
7. Upon writing a covered clearing corporation option:
 - (a) The premium received shall immediately be offset by a deferred credit. Thereafter, so long as an open position is maintained, such deferred credit shall be valued at an amount equal to the current market value of an option which would have the effect of closing the writer's position. Any difference resulting from revaluation should be treated as an unrealized gain or loss on investment. Such deferred credit shall be deducted in arriving at the net assets of the fund.
 - (b) The securities which are the subject of a clearing corporation option shall continue to be valued at current market value.
8. The Schedule of Investments (Statement of Investment Portfolio) included in a prospectus shall disclose, with respect to clearing corporation options in an "open" position, at least the following:

(a) For options purchased -

- (i) the number, the underlying security, the exercise price, the expiration month, the cost and market value.

(b) For options written -

- (i) the underlying security shall be identified, by asterisk or otherwise, as being the subject of an option written;
- (ii) analysis of the deferred credit account indicating the number of options, the underlying security, the exercise price, the expiration month, the premium received and the market value.

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555 Yonge Street
Toronto, Ontario
M7A 2H7

ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 16TH JUNE, 1977

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF FOUR PARTS: IN ADDITION TO THE USUAL PARTS "A" AND "B", THERE IS A SUPPLEMENT "C" THAT CONTAINS AMENDING PAGES FOR YOUR POLICY MANUAL, AND A SUPPLEMENT "X" THAT IS AN EXPOSURE DRAFT OF A PROPOSED NEW POLICY.

NOTICE I

NATIONAL POLICY NO. 11,
MUTUAL FUNDS : CHANGES OF MANAGEMENT :
CHANGES IN INVESTMENT POLICY

In response to requests received, the Canadian Securities Administrators are providing for a principal jurisdiction to handle applications in respect to this policy so that applicants do not have to make an individual application to each jurisdiction in which their fund is being sold. The principal jurisdiction to which an application must be made has been defined as the province from which the fund is managed.

Accordingly, new pages 20 and 21 for your policy manual are included to replace those already in the manual.

NOTICE II

NATIONAL POLICY NO. 7 - AMENDMENT
MUTUAL FUNDS - MANAGEMENT FEES

As Supplement "X" the amendment to this policy is issued for comment. Any comments or suggestions should be received by the undermentioned on or before 16th September, 1977.

The Secretary,
Ontario Securities Commission,
555 Yonge Street,
Toronto, Ontario,
M7A 2H7.

CEASE TRADING ORDERS

AUTOCROWN CORPORATION LIMITED
DEAUVILLE HOLDINGS & EXPLORATIONS LIMITED
TASHOTA-NIPIGON MINES LIMITED

Temporary cease trading order issued 13th June, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 27th June, 1977, at 10.00.a.m..

CLAIBORNE INDUSTRIES LIMITED
TEXORE MINES LIMITED

The cease trading order dated 2nd June, 1977, was continued in respect to each company on 16th June, 1977, pending each company complying with Part XII of The Securities Act.

DREADNOUGHT INVESTMENTS LIMITED

The cease trading order dated 25th April, 1977, and continued 9th May, 1977, until 24th May, 1977, and further continued 24th May, 1977, is now rescinded 17th June, 1977, the company being now up-to-date with its filings.

NATIONAL IRON RESOURCES LIMITED
(formerly Kal Resources Limited)
NORTH ROCK EXPLORATIONS LIMITED
STURDY MINES LIMITED

Temporary cease trading order issued 16th June, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 30th June, 1977, at 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

THE PENSION FUND SOCIETY OF THE TORONTO-DOMINION BANK

The Commission renewed the application of the above Fund under S.19(1)3 for the ensuing twelve months.

BETHLEHEM COPPER CORPORATION LIMITED

On application under S.116 by Canadian Pacific Limited, the Director ordered:

- (1) that all of the affiliates of Canadian Pacific Limited and their respective directors and senior officers, except for the insiders listed below, are hereby exempted from the reporting requirements of section 110 of The Securities Act insofar as they would be insiders of Bethlehem Copper Corporation Limited -
 - (a) Canadian Pacific Investments Limited and its directors and senior officers;
and
 - (b) Cominco Ltd. and its directors and senior officers;

- (2) that the granting and continuance of the said exemption shall be subject to the following conditions:
- (i) that each director or senior officer of Bethlehem Copper Corporation Limited who is also a director or senior officer of any of Canadian Pacific Limited, Canadian Pacific Investments Limited or Cominco Ltd. and who is also a director or senior officer of any other affiliate of Canadian Pacific Limited shall file an affidavit with the Commission stating that he will not disclose any specific confidential information regarding the affairs of Bethlehem Copper Corporation Limited to any other insider exempted by this order;
 - (ii) that a similar affidavit will be filed with the Commission upon the election or appointment of any other individual who becomes a director or senior officer of Bethlehem Copper Corporation Limited and who is also a director or senior officer of any of Canadian Pacific Limited, Canadian Pacific Investments Limited or Cominco Ltd. and who is also a director or senior officer of any other affiliate of Canadian Pacific Limited.

STATUTORY DISCLOSURE: REPEAT DEFAULTERS

The Commission's attention has been directed to the fact that the following reporting companies have failed on at least two separate occasions to file the information required to be furnished to their shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and have only done so previously after a notice of default has been issued to them by the Commission.

AUTOCROWN CORPORATION LIMITED
DEAUVILLE HOLDINGS & EXPLORATIONS LIMITED
NATIONAL IRON RESOURCES LIMITED
(formerly Kal Resources Limited)
NORTH ROCK EXPLORATIONS LIMITED

PROSPECTUSES

CREDIT INDUSTRIEL DESJARDINS INC.

Final receipt issued June 15, 1977 for prospectus dated June 14, 1977 qualifying \$5,000,000 9 1/2% Secured Notes, Series C (non-redeemable) to mature July 15, 1982 at 100% and \$5,000,000, 10% Secured Notes, Series D (redeemable) to mature July 15, 1987 at 100%.

Underwriters: Levesque, Beaubien Inc.
Nesbitt Thomson Securities Limited

EESTI KODU INC.

Final receipt dated 13th day of June 1977 for prospectus dated the 10th day of June, 1977 qualifying 44,088 common shares to be offered to the public at \$100.00 per share on a "Best Efforts" basis, for a minimum offering of \$3,086,160.00 and a maximum offering of \$4,408,800.

TRANSFERS WITHIN ESCROW

UNITED MACFIE MINES LIMITED
(Formerly MacFie Red Lake Mines Limited)

<u>From:</u>	<u>To:</u>	<u>No. of Shares</u>
Osler & Hammond	Fred A Ramage	100 (previously 500 shares of MacFie Red Lake Mines Limited).
McFetrick Scarlett & Co.	Fred A. Ramage	100 (previously 500 shares of MacFie Red Lake Mines Limited)

JAMIESON COPPER MINES LIMITED

Consent was given to the hypothecation of 12,400 escrowed shares of Jamieson Copper Mines Limited registered in the name of Emrex Mining Company.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE
AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE
COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED:

June 10, 1977

CANADIAN-DOMINION LEASING CORPORATION LIMITED NATIONAL ISSUE
ONTARIO

OFFERING SECURED NOTES SERIES E.

UNDERWRITER: MERRILL LYNCH, ROYAL SECURITIES

June 13, 1977

FIDELITY TRUST COMPANY (THE) NATIONAL ISSUE-ONTARIO

OFFERING CUMULATIVE REDEEMABLE PREFERENCE SHARES
SERIES A (PAR VALUE \$20. EACH)

UNDERWRITERS: MIDLAND DOHERTY LIMITED
McLEOD, YOUNG, WEIR & COMPANY LIMITED

June 14, 1977

THE BRITISH PETROLEUM COMPANY LIMITED

SECONDARY OFFERING BY THE UNITED KINGDOM GOVERNMENT,
OF AMERICAN DEPOSITARY SHARES REPRESENTING £1
UNITS OF ORDINARY STOCK.

CANADIAN UNDERWRITER: GREENSHIELDS INCORPORATED

AMENDMENTS RECEIVED:

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASD DISTRIBUTION

ALBERTA OIL SANDS PIPELINE LTD

Notices received from a number of registrants.

ANDRES WINES LTD

Notice received dated 13th June, 1977, from Greenshields Incorporated.

Notice received dated 18th May, 1977, from Mead & Co. Limited.

BRITISH COLUMBIA TELEPHONE COMPANY

Notices received from a number of registrants.

COMMERCIAL CREDIT CORPORATION LIMITED

Notice received dated 10th June, 1977, from Burgess Graham Securities Limited.

Notice received dated 10th June, 1977, from Cassels Blaikie & Co. Limited.

CARMA DEVELOPERS LIMITED

Notice received dated 13th June, 1977, from Yorkton Securities Inc.

DAON DEVELOPMENT LTD

Notice received dated 14th June, 1977, from Yorkton Securities Inc.

DOMINION FOUNDRIES & STEEL LTD

Notice received dated 13th June, 1977, from Yorkton Securities Inc.

THE EDMONTON CENTRE LIMITED

Notices received from a number of registrants.

GRAFTON GROUP LIMITED

Notice received dated 8th June, 1977, from Bell, Gouinlock & Company, Limited.

Notice received dated 8th June, 1977, from Bache Halsey Stuart Canada Ltd.

HUDSON'S BAY COMPANY PROPERTIES LIMITED

Notices received from a number of registrants.

IVACO INDUSTRIES LTD

Notice received dated 7th June, 1977, from Burns Fry Limited.

IVACO INDUSTRIES LIMITED (Continued)

Notice received dated 8th June, 1977, from Bache Halsey Stuart Canada Ltd.

NIAGARA REALTY of CANADA LIMITED

Notice received dated 8th June, 1977, from John Graham & Company Limited.

Notice received dated 8th June, 1977, from Nesbitt Thomson Securities Limited.

NU-WEST DEVELOPMENT CORPORATION LTD

Notice received dated 13th June, 1977, from Greenshields Incorporated.

RICHARD COSTAIN (CANADA) LTD

Notices received from a number of registrants.

SCOTIA COVENANTS LIMITED

Notice received dated 6th June, 1977, from Midland Doherty Limited.

SEEL MORTGAGE INVESTMENT CORPORATION

Notice received dated 8th June, 1977, from Walwyn Stodgell Cochran Murray Limited.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

TRIMAC LIMITED

Notices received from a number of registrants.

VICTORIA WOOD DEVELOPMENT CORP. INC.

Notice received dated 13th June, 1977, from Greenshields Incorporated.

Notice received dated 17th May, 1977, from Mead & Co. Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ACKLANDS LIMITED	F
ABEX MINES LIMITED	F
ALTA VISTA FUND	A F
AMALGAMATED BONANZA PETROLEUM LTD.	C
AMALGAMATED LARDER MINES LTD.	A B
AME LIMITED	A B
AMERICAN EAGLE PETROLEUMS LTD.	A B
AMERICAN ELECTRIC POWER CO.	D
ANATOLE RESOURCES LTD.	A B
ARBOR CAPITAL RESOURCES INC.	C
ARDIEM INDUSTRIAL CORP.	B
ATLANTIC COAST COPPER CORP. LTD.	A B
AVOCA MINES CANADA LTD.	A B
BAD BOY APPLIANCES AND FURNITURE LTD.	A B
BASIC RESOURCES INTERNATIONAL S.A.	A B
BEAVER ENGINEERING LTD.	D
BEAVER LUMBER ACCEPTANCE CORP. LTD.	F
BIG NAMA CREEK MINES LTD.	A B
BILTMORE INDUSTRIES LTD.	D
BM-RT REALTY INVESTMENTS	F
BM-RT LTD.	F
BOMBARDIER-MLW LTD.	A B
BOVIS CORPORATION LTD.	A B D
BRAMALEA LIMITED	D
BRALSAMAN PETROLEUMS LTD.	A B
BRASCAN LIMITED	D
BROULAN REEF MINES LTD.	A B
CALMOR IRON BAY MINES LTD.	A B
CALVERT GAS AND OILS LIMITED	A B
CANADA PACKERS LIMITED	A B
CANADIAN FOUNDATION CO. LTD.	A B
CANADIAN HYDROCARBONS LTD.	D
CANADIAN NATURAL RESOURCES LTD.	A
CANADIAN SIAM RESOURCES LTD.	A B
CARDIFF URANIUM MINES LTD.	A B
CARIBOO-BELL MINES LTD.	F
CARLING COPPER MINES LTD.	A B
CENTRAL PATRICIA GOLD MINES LTD.	A B
CENTURION EQUITIES CORPORATION	A B
CHIMO GOLD MINES LTD.	A B
CHOICELAND IRON MINES LTD.	A B
CHRYSLER CORPORATION	F
CLAIBORNE INDUSTRIES LTD.	A
CLAUDE NEON LIMITED	A B

COCHENOUR WILLANS GOLD MINES LTD.	A B
COMBUSTION ENGINEERING INC.	F
COMINCO LTD.	F
COMMERCE CAPITAL CORP. LTD.	F
CONIAGAS MINES LTD.	A B
CONN CHEM LIMITED	F
CONSOLIDATED CANADIAN FARADAY LTD.	A B
CONSOLIDATED COMPUTER INC.	A B
CONSOLIDATED PROFESSOR MINES LTD.	A B
CONSOLIDATED RAMBLER MINES LTD.	A B
CONSOLIDATED SUMMIT MINES LTD.	A B D
CONSUMERS DISTRIBUTING CO. LTD.	A B
CONSUMERS GAS COMPANY	F
CONWEST EXPLORATION CO. LTD.	A B
COPCANDA MINES LTD.	A B
COPP CLARK LIMITED	A B
CORONATION CREDIT CORP. LTD.	F
CRAIGMONT MINES LTD.	C
CRUSH INTERNATIONAL LTD.	C
DARKHAWK DEVELOPMENT CORP. LTD.	A B
DECCA RESOURCES LTD.	F
DELHI PACIFIC MINES LTD.	A B
DELTA-BENCO LIMITED	A B
DELTAN CORPORATION LTD.	A B
DIGITECH LIMITED	D
DISTRICT TRUST COMPANY	C
DOMINION FOUNDRIES AND STEEL LTD.	F
DREADNOUGHT INVESTMENTS LTD.	C
DUSTBANE ENTERPRISES LTD.	D
DYLEX LIMITED	D
EASTERN PROVINCIAL AIRWAYS LTD.	D
EDLON MINES LIMITED	A B
EGO MINES LIMITED	A B
ELKS STORES LIMITED	D
ENEX RESOURCES LIMITED	A B
FALCONBRIDGE NICKEL MINES LIMITED	F
FIRST CANADIAN GOLD CORP. INC.	A B
FLEMDON LIMITED	A B
FORD MOTOR COMPANY	D
FOUR SEASONS HOTELS LTD.	A B F
FROND LAKE MINING CO. LTD.	A B
FRONTIER ACCEPTANCE CORP. LTD.	F
GARRISON CREEK CONSOLIDATED MINES LTD.	A B
G B C CAPITAL LTD.	D
GENERAL AMERICAN OIL CO. OF TEXAS	D
GENERAL BAKERIES LTD.	A B
GENERAL DISTRIBUTORS OF CANADA LTD. (OFFEROR)	E
METROPOLITAN STORES OF CANADA LTD. (OFFEREE)	
GENERAL HYDROCARBONS LTD.	A B
GREAT NORTHERN GAS UTILITIES LTD.	F
GREB INDUSTRIES LTD.	A B
G. TAMBLYN LIMITED	F
GULF OIL CANADA LTD.	F
GULF & WESTERN INDUSTRIES INC.	F

HAMBRO CANADA LTD.	A B D
HAMILTON TRUST AND SAVINGS CORP.	F
HARDING CARPETS LTD.	C F
HAYES-DANA LIMITED	D F
HEITMAN CANADIAN INVESTORS SERVICES LTD.	A F
HORNE FAULT MINES LTD.	A B
H. PAULIN & CO. LTD.	A B
HUCAMP MINES LTD.	A B
HUGH-PAM PORCUPINE MINES LTD.	A B
IBSEN COBALT SILVER MINES LTD.	A B
IMASCO LIMITED	F
IMPERIAL OIL LTD.	D
INITIATIVE EXPLORATIONS LTD.	A B F
INTER-CITY MANUFACTURING LTD.	A B
INTERNATIONAL MOGUL MINES LTD.	A B
INTER-PROVINCIAL DIVERSIFIED HOLDINGS LTD.	F
I U INTERNATIONAL LTD.	F
IVACO INDUSTRIES LTD.	F
INVESTORS MUTUAL OF CANADA LTD.	C
JANUS EXPLORATIONS LTD.	A
JONES HEWARD FUND LTD.	D
KAISER RESOURCES LTD.	F
KEEN INDUSTRIES LTD.	F
KENARTHA OIL & GAS CO. LTD.	D
KENTING LIMITED	B F
KERR-McGEE CORPORATION	F
KOFFLER STORES LTD.	A B F
K-TEL INTERNATIONAL INC.	F
LEIGH INSTRUMENTS LTD.	F
LEMTEX DEVELOPMENTS LTD.	A B
LIVINGSTONE INDUSTRIES LTD.	F
LOEB M. LIMITED	A B
LOGISTEC CORPORATION	F
LORD SIMCOE HOTEL LTD.	A B
LORNCO EXPLORATIONS LTD.	A B
LOST RIVER MINING CORP. LTD.	A B
MAGNASONIC CANADA LTD.	A B
MAGNUM FUND LTD.	F
MAISLIN INDUSTRIES LTD.	A B D
MANITOU-BARVUE MINES LTD.	A B
MARKBOROUGH PROPERTIES LTD.	F
MARKEL FINANCIAL HOLDINGS LTD.	F
MAYFAIR MINES LTD.	A B
McCARATHY MILLING CO. LTD.	A B
McLAUGHLIN S.B. ASSOCIATES LTD.	F
MCMANUS RED LAKE GOLD MINES LTD.	A B
MCVITTIE-GRAHAM MINING CO. LTD.	A B
MENTOR EXPLORATION AND DEVELOPMENT CO. LTD.	A B
MERLAND EXPLORATIONS LTD.	A B
META URANIUM MINES LTD.	A B
MEXICAN LIGHT & POWER CO. LTD.	A B

MILTON GROUP LTD.	A B
MINDAMAR ENERGY RESOURCES LTD.	A B
MISSION FINANCIAL CORP. LTD.	A B
MODERN OVA TRENDS LTD.	A B F
MOFFAT COMMUNICATIONS LTD.	F
MONENCO LTD.	D
MUSTO EXPLORATIONS LTD.	A B
M W RESOURCES LIMITED	A B
NATIONAL KINNEY CORP.	A D
NELLO MINING LTD.	A
NEW DIMENSION RESOURCES LTD.	A B
NEW JOBURKE EXPLORATION LTD.	F
NEW LORIE MINES LTD.	C
NEW MOUNT COSTIGAN MINES LTD.	A B
NEW PASCALIS MINES LTD.	A B
NEWRICH EXPLORATIONS LTD.	A B
NEW SENATOR-ROUYN MINES LTD.	A B
NEW YORK OILS LTD.	A B
N L INDUSTRIES, INC.	F
NOCANA LIMITED	F
NORDEX EXPLOSIVES LTD.	A B
NORTHAIR MINES LTD.	A B
NORTHUMBERLAND MINES LTD.	F
NUDULAMA MINES LTD.	A B
NUFORT RESOURCES INC.	A B
OAKWOOD PETROLEUMS LTD.	A B
OCEANUS INDUSTRIES (BAHAMAS) LTD.	F
OKANAGAN HELICOPTERS LTD.	A B F
ONTARIO LITHIUM COMPANY LTD.	A B
ORANGEROOF CANADA LTD.	A B
OSLER BLUFF SKI CLUB LTD.	A B
OXFORD DEVELOPMENT GROUP LTD.	A B
OSISKO LAKE MINES, LTD.	A B
PANCANA INDUSTRIES LTD.	F
PAN CENTRAL EXPLORATIONS LTD.	A B
PANHANDLE EASTERN PIPE LINE CO.	F
PAN MACKENZIE PETROLEUMS LTD.	A B
PAN-ORE GOLD MINES LTD.	A
PCL INDUSTRIES LTD.	C
PENNINGTON'S STORES LTD.	A B
PETROL OIL AND GAS CO. LTD.	D
PICKLE CROW EXPLORATIONS LTD.	A C
POP SHOPPES INTERNATIONAL INC.	F
PRINCIPAL VENTURE FUND LTD.	A B
PUBLIC SERVICE ELECTRIC AND GAS CO.	F
Q.C.I. INDUSTRIES LIMITED	F
QUEBEC MANITOU MINES LTD.	F
QUEBEC MATTAGAMI MINERALS LTD.	A B
QUEBEC STURGEON RIVER MINES LTD.	A B
QUEENSTON GOLD MINES LTD.	F
RANCHMEN'S RESOURCES (1976) LTD.	A F
RAND REEF MINES LTD.	A B F
RAYROCK MINES LTD.	D F

REDAURUM RED LAKE GOLD MINES LTD.	A B
REDSTONE RESOURCES INC.	A B F
REVELSTOKE COMPANIES LTD.	F
RIVERSIDE YARNS LTD.	A B F
ROYAL TRUST COMPANY	B F
S.B. MCLAUGHLIN ASSOCIATES LTD.	A B
SEAWAY MULTI-CORP LTD.	D
SEEMAR MINES LTD.	F
SELECT PROPERTIES LTD.	A B
SEVERN MINES LTD.	A B
SHEPHERD PRODUCTS LTD.	D F
SILMONAC MINES LTD. (NPL)	C F
SILVERMAQUE MINING LTD.	C
SKYLINE HOTELS LTD.	A B D
S.M.A. SOCIETE DE MATHEMATIQUES	A B
SOUTH SHORE GOLD MINES LTD.	F
SPORTSMENS MUTUAL FUND LTD.	F
SPROATT SILVER MINES LTD.	F
STANFORD MINES LTD.	F
ST. FABIEN COPPER MINES LTD.	F
SUDBURY CONTACT MINES LTD.	A B F
TARA EXPLORATION AND DEVELOPMENT CO. LTD.	B F
TERRA MINING AND EXPLORATION LTD. (NPL)	A B
THE BRITISH PETROLEUM CO. LTD.	F
THE MERCANTILE BANK OF CANADA	C
THE ONTARIO JOCKEY CLUB	A
THE VILLAGER SHOE SHOPPES (CANADA) LTD.	F
THORNCREST EXPLORATIONS LTD.	A B F
TOTAL PETROLEUM (NORTH AMERICA) LTD.	D F
TRANS MOUNTAIN PIPE LINE CO. LTD.	F
ULSTER PETROLEUMS LTD.	A B F
ULTRAMAR CO. LTD.	D F
UNION ACCEPTANCE CORP. LTD.	D
UNITED HORIZON FUND LTD.	C F
UNITED WESTERN OIL & GAS LTD.	D F
VICTORIA AND GREY INVESTMENT FUND	A
WALL & REDEKOP CORP.	B
WARRINGTON PRODUCTS LTD.	A B D F
WATERFORD APARTMENTS LTD.	A B F
WESDEL PORCUPINE GOLD MINES LTD.	A B
WESTBURNE INTERNATIONAL INDUSTRIES LTD.	F
WESTERN MINES LTD.	F
WESTERN SUPPLIES LTD.	A F
WINCO STEAK N'BURGER RESTAURANTS LTD.	A B F
WOLVERINE DEVELOPMENTS INC.	C
XTRA DEVELOPMENTS INC.	A B F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF SUBSECTION 1
OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF SECTION 19
OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 27, 1977	National Trust Acct. #38530	Scotia-Toronto Dominion Leasing Limited - Medium Term Notes June 1, 1982	\$1,000,000.00	\$ 1,000,000.00

FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 7/77	May 21/74	Banque de Paris et des Pays- Bas (Suisse) S.A.	Francana Oil & Gas Ltd. Common Shares	7.125 U.S.	500 shares
Mar.15/77	Jan 31/75	Helix Investments Limited	Rom-Amer Pharmaceuticals Limited - Common Shares	8.25 U.S.	1,000 "
" 17/77	"	"	"	8.181 U.S.	2,000 "
" 18/77	"	"	"	9.77 U.S.	2,500 "
" 21/77	"	"	"	10.60 U.S.	1,000 "
Apr. 5/77	"	"	"	7.50 U.S.	600 "
" 6/77	"	"	"	7.31 U.S.	1,300 "
" 7/77	"	"	"	7.50	2,000 "

FORMS 12 - Continued

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
Apr. 27/77	Jan. 31/75	Helix Investments Limited	Rom-Amer Pharmaceuticals Limited - Common Shares	3.50 U.S.	1,000 shares
" 28/77	"	"	"	3.33 U.S.	1,500 "
" 29/77	"	"	"	3.96 U.S.	6,100 "

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NATIONAL POLICY NO. 11

MUTUAL FUNDS - CHANGES OF MANAGEMENT -
CHANGE IN INVESTMENT POLICIES

The administrators (Commissions) noted with concern recent problems encountered by funds being sold outside of continental North America flowing from changes in management and investment policies. Recently its attention was drawn to the fact that the controlling shareholder of a management company responsible for providing management and investment advice to a group of Canadian funds whose securities are widely distributed across Canada was attempting to sell its share in the management company. The controlling shareholder has not sought advice or guidance from any of the securities administrators in those provinces in which the funds being administered by the management company are being sold so far as we can determine.

It is fundamental that before any fund securities are qualified for sale in a province, whether the issuer is a corporation or a trust, the administrator must be satisfied as to the honesty, the reputation and the competence of the management group, including the controlling shareholders. The investment policies must be acceptable and permit the liquidity required for redemption purposes. It must also indicate the nature of the risks they propose taking. There are certain other matters including custodial arrangements for assets which must also be satisfactory to the administrator.

The administrators (Commissions) view it equally fundamental that any proposed changes should be made only after their prior approval by the appropriate regulatory authorities.

The administrators (Commissions) have concluded that the public interest requires that any material changes in management, or the control of the management company and any changes anticipated as a result of material changes in management or the control of the management company, or the investment policies of the funds which have been sold in the province or the custodial arrangements of their assets should be made only after prior approval has been obtained from the administrator (Commission). If prior approval is not sought and obtained the administrator (Commission) may deem it appropriate to take action in the interests of investors including suspension of trading in the fund securities and such other steps as may appear necessary to preserve the assets of the funds while enquiries are being made upon which a judgment may be based.

To facilitate applications for approval they may be made to the administrator (Commission) of the province in which the fund is managed (principal jurisdiction). Prior to granting approval, the administrator (Commission), on behalf of the applicant, will contact the administrators in the provinces where that fund is distributed for their comments. The principal jurisdiction may then be authorized by them to grant approval on behalf of the provinces concerned.

NATIONAL POLICY NO. 7

MUTUAL FUNDS : MANAGEMENT FEES

- 13 -

- (1) The maximum annual management fees and other expenses which may be charged against assets of a fund, calculated as a fixed percentage of the average total net assets under administration, shall be as follows:

Up to \$1,000,000	- 2%
\$1,000,000 up to \$3,000,000	- 1 3/4%
\$3,000,000 up to \$5,000,000	- 1 1/2%
\$5,000,000 up to \$10,000,000	- 1 1/4%
\$10,000,000 up to \$100,000,000	- 1%
\$100,000,000 and over	- .75%.

- (2) It is emphasized that the maximum percentage must include both the management fee chargeable and all other expenses. The term "other expenses" shall mean all other expenses incurred in the ordinary course of business relating to the organization, management and operation of the fund with the exception of commissions and brokerage fees on the purchase and sale of portfolio securities and taxes of all kinds to which the fund is or might be subject.
- (3) In applying the schedule of rates it is only that portion of net assets under administration in excess of the upper limits of each fee range that is subject to the next lower maximum of management fees and other expenses. For example, a fund having assets in excess of \$1,000,000 would be subject to maximum rates of less than 2% only on that portion of assets under administration in excess of \$1,000,000.
- (4) The management fees shall be calculated in accordance with the formula set out in the prospectus. However the maximum period of time between such calculations shall not exceed three months.

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- (5) The calculation of "other expenses" shall be the same time periods as the management fees. The maximum period of time between such calculations shall not exceed three months.
- (6) While the calculation of "other expenses" shall be made for the same periods of time as the management fees the amount by which the "other expenses" exceeds the maximum permitted under the policy during any one three-month period may be held over to a succeeding three-month period (or lesser period, if not operative over a full year) providing the total amount charged during such combined periods does not exceed the maximum annual permitted under this policy.
- (7) Where it is the fund's policy not to declare dividends which would result in refundable taxes continuing to be carried as an asset, refundable dividend taxes and refundable capital gains taxes shall not be included in the average total net assets under administration for the purpose of calculating the maximum annual management fees and other expenses which may be charged against the assets of a fund.
- (8) Prospectus Disclosure Re Refundable Dividend Taxes and Refundable Capital Gains Taxes

The prospectus shall disclose:

- (a) the amount of refundable dividend taxes and refundable capital gains taxes as at the date of the most recent balance sheet included in the prospectus;
- (b) that these taxes are non-revenue bearing; and
- (c) the conditions under which these taxes are refundable to the fund.

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555 Yonge Street
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ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 23RD JUNE, 1977

IN VIEW OF 1ST JULY, 1977, HOLIDAY, THE NEXT ISSUE
WILL BE PUBLISHED ON THURSDAY, 30TH JUNE, 1977.

CEASE TRADING ORDERS

THE ANGOT GROUP LIMITED
INTERBRANCH DEVELOPMENT CORPORATION

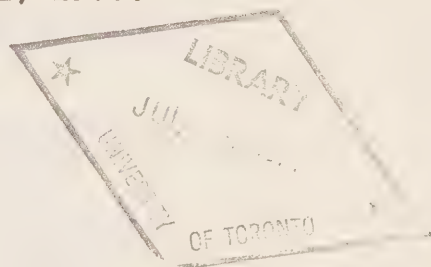
The cease trading order dated 3rd June, 1977, in
respect to each company is continued 17th June, 1977,
pending each company complying with Part XII of
The Securities Act.

AUTOCROWN CORPORATION LIMITED

The cease trading order dated 13th June, 1977, is
rescinded 24th June, 1977, the company being now
up-to-date with its filings.

CONSOLIDATED PROPRIETARY MINES HOLDINGS LIMITED
CREATIVE PATENTS & PRODUCTS LIMITED

Temporary cease trading order issued 20th June, 1977,
in respect to each company for failure to make
statutory filings. Statutory hearings, 4th July,
1977, at 10.00.a.m..



CANADIAN TRUSTEED INCOME FUND

The Commission renewed the application under S.19(1)3 for the ensuing twelve months.

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY -
FIDELITY EMPLOYEES' SEPARATE ACCOUNT

The Commission renewed the application under S.19(1)3 for the ensuing twelve months.

INVESTORS SYNDICATE LIMITED

The Commission renewed the application under S.19(1)3 for the ensuing twelve months.

DOMINION CITRUS & DRUGS LTD.

On application under S.59 by Jack Roth, the Commission ruled that the sale of 3,000 Class B shares of Dominion Citrus & Drugs Ltd. by Jack Roth through the facilities of and subject to the conditions established by the Commission with the Exchange would be deemed not to be a distribution to the public and registration would not be required.

PROSPECTUSES

B. C. CENTRAL CREDIT UNION

Final receipt issued June 22, 1977 for prospectus dated June 21, 1977 offering \$30,000,000 9 3/8% Secured Notes, Series D, maturing in 1987, at 99.50% to yield 9.50% to 1982 and 9.45% to 1987.

Underwriters: Greenshields Incorporated
Dominion Securities Limited
Pemberton Securities Limited

CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.

Final receipt issued June 21, 1977 for prospectus dated June 6, 1977 qualifying 750,000 common shares underwritten at 20¢ a share to net the company \$150,000, and offered to the public at 40¢ a share.

Underwriters: Norwich Investments Limited
Durham Securities Corporation Limited
Rosmar Corporation Limited

Secondary Offering: 414,783 common shares, the proceeds of which will accrue to the selling shareholders and not to the company.

DOMINION STORES LIMITED

Final receipt issued June 21, 1977 for prospectus dated June 21, 1977 offering \$50,000,000, 9 3/4 Sinking Fund Debentures, Series F, maturing in 1977 at 99.50% to yield about 9.81%.

Underwriters: Dominion Securities Limited
Pitfield, MacKay, Ross & Company Limited
A. E. Ames & Co. Limited

PROSPECTUSES (CONTINUED)

EDGEWOOD EXPLORATIONS INC.
(Formerly Crystal Comstock Mines Limited)

Final receipt issued June 21, 1977 for prospectus dated June 15, 1977 qualifying 300,000 shares underwritten at 25¢ per share to net the corporation \$75,000, and offered to the public at 50¢ per share.

A secondary offering of 114,400 shares will be made after the underwritten shares have been sold. None of the proceeds of the secondary offering will accrue to the company.

Underwriter: A. C. MacPherson & Co. Limited

RIGHTS OFFERINGS

EXPLORER INNS LIMITED

Information satisfactory to the Commission relating to the offering of rights to purchase additional shares at the price of \$2.50 per share on the basis of one new share for each five shares now owned, has been delivered to and is accepted by the Commission.

PLUMBING MARTS OF AMERICA, INC.

The company has informed the Commission that the rights offering referred to in the weekly summary for the week ending 9th June, 1977 will not be proceeded with.

SWISS CHALET BAR-B-Q INC.

The company has informed the Commission that the rights offering referred to in the weekly summary for the week ending 9th June, 1977 will not be proceeded with.

TRANSFERS WITHIN ESCROW

CONSOLIDATED COPPER-LODE DEVELOPMENTS INC.
(Formerly Copper-Lode Mines Limited)

<u>FROM:</u>	<u>TO:</u>	<u>NO. OF SHARES</u>
Selco Mining Corporation Limited	Norwich Investments Limited	18,700 (previously 187,000 shares of Copper-Lode Mines Limited)
"	Durham Securities Corporation Limited	"
"	Rosmar Corporation Limited	"

CONSOLIDATED COPPER-LODE DEVELOPMENT INC.
(Formerly Copper-Lode Mines Limited)

Consent was given to release 26,333 escrowed shares, such shares to be released on a pro rata basis.

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND
IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION
WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

17 JUNE, 1977

SIMPSONS ACCEPTANCE COMPANY LIMITED NATIONAL ISSUE-ONTARIO

ADDITIONAL ISSUE OF SECURED DEBENTURES SERIES H.

UNDERWRITER: WOOD GUNDY LIMITED

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

ALBERTA OIL SANDS PIPELINE LTD

Notices received from a number of registrants.

ANDRES WINES LTD

Notice received dated 20th June, 1977, from Crang & Ostiguy Inc.

BRITISH COLUMBIA TELEPHONE COMPANY

Notices received from a number of registrants.

COMMERCIAL CREDIT CORPORATION LTD

Notice received dated 22nd June, 1977, from Walwyn Stodgell Cochran Murray Limited.

THE EDMONTON CENTRE LIMITED

Notices received from a number of registrants.

GRAFTON GROUP LIMITED

Notice received dated 16th June, 1977, from Greenshields Incorporated.

Notice received dated 20th June, 1977, from Crang & Ostiguy Inc.

HUDSON'S BAY COMPANY PROPERTIES LIMITED

Notices received from a number of registrants.

IVACO INDUSTRIES LIMITED

Notice received dated 14th June, 1977, from Pitfield, Mackay, Ross & Company Limited.

Notice received dated 16th June, 1977, from Richardson Securities of Canada.

NEW FORCE CRAG MINES LTD

Notice received dated 22nd June, 1977, from Gordon-Daly Grenadier Limited.

NIAGARA REALTY of CANADA LTD

Notice received dated 20th June, 1977, from Crang & Ostiguy Inc.

NU-WEST DEVELOPMENT CORPORATION LTD

Notice received dated 20th June, 1977, from Crang & Ostiguy Inc.

RICHARD COSTAIN (CANADA) LTD

Notices received from a number of registrants.

TRADERS GROUP LIMITED

Notices received from a number of registrants.

TRIMAC LIMITED

Notices received from a number of registrants.

VICTORIS WOOD DEVELOPMENT CORP. LTD

Notice received dated 20th June, 1977, from Crang & Ostiguy Inc.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABETA MINING CORP. LTD.	A B
ADANAC MINING AND EXPLORATION LTD.	C
ARBOR CAPITAL RESOURCES INC.	F
ARDIEM INDUSTRIAL CORPORATION	A
ASTRAL BELLEVUE PATHE LTD.	F
ATCO INDUSTRIES LTD.	F
AUTOCROWN CORPORATION LTD.	C
BALCO INDUSTRIES LTD. (OFFEROR)	E
INTEGRATED WOOD PRODUCTS LTD. (OFFEREE)	
BANISTER CONTINENTAL LTD.	F
BBC - RI SERVICES LTD.	F
CADILLAC FAIRVIEW CORP. LTD.	F
CAMWE SNOW LAKE MINES LTD.	A
CANADIAN GENERAL INVESTMENTS LTD.	F
CANADIAN INTERNATIONAL POWER CO. LTD.	B
CANADIAN SOUTH AFRICAN GOLD FUND LTD.	A B
CANTOL LIMITED	A B
CARLING O'KEEFE LIMITED	A B
COMMODORE INTERNATIONAL LTD.	D
CON QUEST EXPLORATION LTD.	A B
COSEKA RESOURCES LTD.	D
CRAIGMONT MINES LTD.	F
DAON DEVELOPMENT CORPORATION	F
D'ARGON MINES LIMITED	A B
DEAN LAKE MINES LIMITED	A B
DOMINION TRUST COMPANY	C
ELKS STORES LIMITED	A B
FEDERAL INDUSTRIES LTD.	A B
FIDELITY MORTGAGE & SAVINGS CORP.	F
FIDELITY TRUST COMPANY	F
FORD MOTOR CREDIT COMPANY OF CANADA, LTD.	A F
FORT NORMAN EXPLORATIONS INC.	F
FRONTIER ACCEPTANCE CORP. LTD.	A F
G.D.V. INC.	F
GENERAL MOTORS ACCEPTANCE CORPORATION OF CANADA, LTD.	A F
GRASSET LAKE MINES LTD.	A
G. TAMBLYN LIMITED	A B
GULF OIL CANADA LTD.	F

HAMBRO CANADA LTD.	F
HAMILTON TRUST AND SAVINGS CORP.	C
HARDING CARPETS LTD.	F
HARTLAND MINES LTD.	A B
HAYES-DANA LIMITED	F
HOPES ADVANCE MINES LTD.	A
HUDSON'S BAY OIL AND GAS CO. LTD.	F
HUNTER DOUGLAS N.V.	F
HUSKY OIL LTD.	D
I A C LIMITED	A F
IMASCO LIMITED	A B
IN MARK CORPORATION LTD.	A B
ISRAEL CONTINENTAL OIL CO. LTD.	A B
INTERNATIONAL BUSINESS MACHINES CORP.	F
INTERNATIONAL OBASKA MINES LTD.	A B
I S O MINES LIMITED	C
JAMESTOWN EXPLORATIONS INC.	A B
KENTING LIMITED	D
KEY ANACON MINES LTD.	A B
LAKEX MINES LTD.	A B
LANGIS SILVER & COBALT MINING CO. LTD.	A B
LASSIE RED LAKE GOLD MINES LTD.	F
LAURASIA RESOURCES LTD.	A B
LOEB M. LIMITED	F
MAHER SHOES LIMITED	F
MARKBOROUGH PROPERTIES LTD.	C
MARTIN-McNEELEY MINES LTD.	A B
McMANUS RED LAKE GOLD MINES LTD.	A B
MILNER CONSOLIDATED SILVER MINES LTD.	A B
MINDUSTRIAL CORPORATION LTD.	D
MINNESOTA MINING AND MANUFACTURING CO.	F
MONTREAL TRUST INVESTMENT FUND, INCOME SECTION	A
MONTREAL TRUST MORTGAGE FUND	C
MONTREAL REFRIGERATING & STORAGE LTD.	A B
MONTREAL TRUST INVESTMENT FUND EQUITY SECTION	A
MONTREAL TRUST INVESTMENT FUND INTERNATIONAL SECTION	A
MOUNT ROYAL RICE MILLS LTD.	A B
NAHANNI MINES LIMITED	A B
NATALMA MINES LTD.	A
NATRUSCO COMMON SHARE FUND LTD.	C F
NEW ATHONA MINES LTD.	A
NEW BEDFORD EXPLORATIONS LTD.	F
NIAGARA FINANCE CO. LTD.	F
NIAGARA REALTY OF CANADA LTD.	F
NICKEL RIM MINES LTD.	A B
NORBASKA MINES LTD.	A B
NORTH AMERICAN RARE METALS LTD.	D
NORTH WEST TRUST COMPANY	D F
NU-WEST DEVELOPMENT CORP. LTD.	D F

ORANGEROOF CANADA LTD.	F
ORLANDO CORPORATION	D
PEOPLES DEPARTMENT STORES LTD.	D
PLENO MINES LTD.	A B
RADIONICS LIMITED	F
REITMAN'S (CANADA) LTD.	D
ROTHMANS OF PALL MALL CANADA LTD.	A B
RYANOR MINING CO. LTD.	F
SCINTREX LIMITED	A B
SEAWAY MULTI-CORP LTD.	F
SIEBENS OIL & GAS LTD.	C
SILVER LEADER MINES LTD.	F
SILVERMAQUE MINING LTD.	F
SIMPSON-SEARS LIMITED	F
SKYLINE HOTELS LTD.	F
STANDARD INDUSTRIES LTD.	F
STERLING EQUITY FUND	A
STERLING MORTGAGE FUND	A
SUPERPACK CORPORATION LTD.	F
T D REALTY INVESTMENTS	A
T D R I LIMITED	A
TECK CORPORATION LTD.	F
TEXACO INC.	F
THE MOLSON COMPANIES LTD.	A B
THE OSHAWA GROUP LTD.	A B
THIRD CANADIAN GENERAL INVESTMENT TRUST LTD.	F
THUNDERBIRD EXPLORATIONS INC.	D F
T K M CREDIT CORPORATION (CANADA) LTD.	A F
TRADERS GROUP LTD.	D
TRANS CANADA GLASS LTD.	A B
TRANS OCEAN OIL, INC.	C
TRIMAC LIMITED	D
UNITED CORPORATIONS LTD.	A F
VICTORIA AND GREY INVESTMENT FUND	A
WAITE DFAULT MINES LTD.	A B
WARDAIR INTERNATIONAL LTD.	D
WECO DEVELOPMENT CORPORATION	D
WARDEAN DRILLING CO. LTD.	A B
WESTERN MINES LIMITED	F

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF
SUBSECTION 1 OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF
SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
May 5, 1977	William Mellis Cochenour Trust, and, Edward Charles Cochenour Foundation	Cochenour Willans Gold Mines - common shares	.07	654,074 shares
"	Cochenour Willans Gold Mines Limited	Coin Lake Gold Mines Limited - common shares	.24	2,289,260 "
June 16 "	Canada Permanent Mortgage Corporation	Top Paper Products Limited Series "A" Debentures	650,000.00	\$ 650,000.00

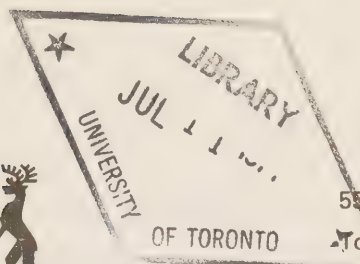
FORMS 12 - RESALE OF SECURITIES

<u>Date of Resale</u>	<u>Date of Original Purchase</u>	<u>Seller</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
April 1/77	Jan. 25/76	Manufacturers Life Insurance Company	Ocelot Industries Limited Class "A" Shares	9.00	8,800 shares
" 4 "	"	"	"	9.00	7,000 "
June 13 "	May 21/74	Banque de Paris et des Pays-Bas (Suisse) S.A.	Francona Oil & Gas Limited common shares	7.125 7.25	60 200 "
" 9 "	Dec.15/76	The Manufacturers Life Insurance Company	Amalgamated Bonanza Petroleum Limited - Common shares	12.625	4,900 "
" 10 "	"	"	"	12.625	25,100 "
" 13 "	"	"	"	12.50	2,700 "
" 14 "	"	"	"	12.75	7,300 "

ISSN 0030-3100



Ontario



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ONTARIO SECURITIES COMMISSION

W E E K L Y S U M M A R Y

WEEK ENDING 29TH JUNE, 1977

THE WEEKLY SUMMARY THIS WEEK CONSISTS OF THREE PARTS:
IN ADDITION TO THE USUAL PARTS "A" AND "B" THERE IS A
SUPPLEMENT "C" THAT IS A NEW NATIONAL POLICY - NO. 29 -
THAT IS EFFECTIVE 1ST SEPTEMBER, 1977.

NOTICE I

NATIONAL POLICY NO. 29,
MUTUAL FUNDS INVESTING IN MORTGAGES

The Canadian Securities Administrators have agreed to the policy that is Supplement "C" to this issue of the Weekly Summary. It becomes effective 1st September, 1977. Please add this supplement to your policies manual.

NOTICE II

NATIONAL POLICY NO. 7 - AMENDMENT,
MUTUAL FUNDS - MANAGEMENT FEES

Exposure Draft to Weekly Summary,
Week Ending 16th June, 1977.

The Commission has received request for explanation of why the Canadian Securities Administrators have amended National Policy No. 7. The following sets out the reason for so doing. As requested in the Weekly Summary issue of 16th June, 1977, your comments on the proposed amendments should be received by the Secretary to the Commission on or before 16th September, 1977.

Reason for Amendment

Funds which qualify as mutual fund corporations under the Income Tax Act are subject to a tax of 33-1/3% on dividends received from taxable Canadian corporations. This tax will be refunded, to the extent permitted by the Act, when taxable dividends are paid to the shareholders of the fund. One-half of net realized capital gains will be taxed at the prevailing corporate rate. The tax on capital gains is refundable upon (i) the payment to shareholders of the fund of a dividend from the fund's realized but undistributed capital gains and/or (ii) the redemption of shares of the fund by the shareholders.

In our opinion, since refundable income taxes require little, if any, administration on the part of the manager and are non-revenue bearing, they should be excluded from the net assets under administration on which management fees are calculated.

CEASE TRADING ORDERS

DEAUVILLE HOLDINGS & EXPLORATIONS LIMITED
TASHOTA-NIPIGON MINES LIMITED

Following hearing the cease trading order dated 13th June, 1977, in respect to each company is continued 27th June, 1977, pending each company complying with Part XII of The Securities Act.

MIJA MINES LIMITED
NORTHRIM MINES INC.
PARKVIEW LODGE APARTMENTS LIMITED

Temporary cease trading order issued 27th June, 1977, in respect to each company for failure to make statutory filings. Statutory hearings, 11th July, 1977, at 10.00.a.m..

DECISIONS, DIRECTIONS, ORDERS AND RULINGS

ORANGEROOF CANADA LTD.

On application under S.59 by Contractors Finance Corporation Limited and Sea Shell Limited, the Commission ruled that conditional upon the Information Circular being made available as requested, that the offer of \$3,000,000 of 9½% Convertible Sinking Fund Debentures Series A to all shareholders of the company by Contractors Finance Corporation Limited and Sea Shell Limited at their purchase cost of \$688.05 per \$1,000 principal amount will be deemed not to be a distribution to the public and registration will not be required.

STATUTORY DISCLOSURE: REPEAT DEFAULTERS

The Commission's attention has been directed to the fact that the following reporting company has failed on at least two separate occasions to file the information required to be furnished to its shareholders by either The Securities Act or The Business Corporations Act within the time limited by statute and has only done so previously after a notice of default has been issued to it by the Commission.

MIJA MINES LIMITED

PROSPECTUSES

THE BRITISH PETROLEUM COMPANY LIMITED

Final receipt issued June 27, 1977 for prospectus dated June 27, 1977 offering 13,357,000 American Depository Shares of which 588,000 are offered in Canada.

Canadian Underwriters: Greenshields Incorporated,
A. E. Ames & Co. Limited
Dominion Securities Limited
McLeod, Young, Weir & Company
Limited,
Pitfield, MacKay, Ross & Company
Limited
Burns Fry Limited
Gordon Securities Limited
Midland Doherty Limited
Nesbitt Thomson Securities Limited
Richardson Securities of Canada
Bell, Gouinlock & Company Limited
Crang & Ostinguy Inc.
Levesque, Beaubien Inc.
Odlum Brown & T. B. Read Ltd.
Pemberton Securities Limited
Walwyn Stodgell Cochran Murray Limited
Casgrain & Company Limited
F. H. Deacon, Hodgson Inc.
Houston Willoughby Limited
MacDougall, MacDougall & MacTier Ltd.
McLean, McCarthy & Company Limited
Mead & Co. Limited
Molson, Rousseau & Cie Limitee
A. E. Osler, Wills, Buckle Limited
Yorkton Securities Inc.

PELICAN MINES LIMITED

Final receipt issued June 24, 1977 for prospectus dated June 1, 1977 qualifying 375,000 common shares underwritten at 20¢ a share to net the company \$75,000 and offered to the public at 40¢ a share.

Underwriters: Gordon-Daly Grenadier Limited

Secondary Offering: 100,000 common shares, the proceeds of which will accrue to the selling shareholders and not to the company.

TRANSFERS WITHIN ESCROW

UNICOL COLLECTION AGENCIES LIMITED

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
Illyzia Inc.	293973 Ontario Limited	118,587
Elyal Inc.	293973 Ontario Limited	5,000

ZAHAVY MINES LIMITED

<u>FROM</u>	<u>TO</u>	<u>NO. OF SHARES</u>
North Rock Explorations Limited	Zahavy Mines Limited	198,000

PELICAN MINES LIMITED

Consent was given to release 375,000 escrowed shares held in the name of Irwin A. Wallace, President, in trust for the benefit of Pelican Mines Limited, for the purposes of the underwriting agreement.

PELICAN MINES LIMITED

Consent was given to release 100,000 escrowed shares held in the name of Irwin A. Wallace, President, in trust for the benefit of Pelican Mines Limited, to be used as vendor consideration.

- PART B -

THE MATERIAL IN PART B IS PUBLISHED AS A CONVENIENCE AND IS NOT TO BE CONSTRUED AS A REPRESENTATION BY THE COMMISSION WITH REGARD TO THE FACTS THEREIN

PRELIMINARY PROSPECTUSES RECEIVED

STEREOSCOPICS INC.

OFFERING UP TO 900,000 SHARES (WITHOUT PAR VALUE) THROUGH N.L. SANDLER & CO. LIMITED AS AGENT FOR THE CORPORATION.

AMENDMENTS RECEIVED

NIL

PURSUANT TO THE ACT AND REGULATIONS, THE FOLLOWING REGISTRANTS HAVE GIVEN NOTICE THAT IN THEIR OPINION THEY HAVE CEASED DISTRIBUTION

ALBERTA OIL SANDS PIPELINES LTD

Notice received dated 17th June, 1977, from Midland Doherty Limited.

B.C. CENTRAL CREDIT UNION

Notices received from a number of registrants.

BRITISH COLUMBIA TELEPHONE COMPANY

Notices received from a number of registrants.

COMMERCIAL CREDIT CORPORATION LIMITED

Notices received from a number of registrants.

DOMINION STORES LIMITED

Notices received from a number of registrants.

THE EDMONTON CENTRE LIMITED

Notice received dated 7th June, 1977, from Midland Doherty Limited.

Notice received dated 24th June, 1977, from Pemberton Securities Limited.

GRAFTON GROUP LIMITED

Notice received dated 23rd, 1977, from Nesbitt Thomson Securities Limited.

HEADWAY PROPERTY INVESTMENT 77-1

Notice received dated 24th June, 1977, from Headway Investments Inc.

Notice received dated 25th June, 1977, from Pitfield, Mackay, Ross & Company Limited.

IVACO INDUSTRIES LIMITED

Notice received dated 23rd June, 1977, from A. E. Osler, Norris, Gendron Ltd.

Notice received dated 20th June, 1977, from Wood Gundy Limited.

NEW FORCE CRAG MINES LIMITED

Notice received dated 23rd, 1977, from M. Greene & Associates Limited.

RICHARD COSTAIN (CANADA LTD

Notice received dated 24th June, 1977, from A. E. Ames & Co. Limited.

Notice received dated 20th June, 1977, from Wood Gundy Limited.

TRADERS GROUP LIMITED

Notice received dated 24th June, 1977, from Pemberton Securities Limited.

TRIMAC LIMITED

Notice received dated 8th June, 1977, from Midland Doherty Limited.

Notice received dated 20th June, 1977, from Wood Gundy Limited.

VICTORIA WOOD DEVELOPMENT CORPORATION INC.

Notice received dated 27th June, 1977, from Burns Fry Limited.

Notice received dated 23rd June, 1977, from Nesbitt Thomson Securities Limited.

MATERIAL RECEIVED PURSUANT TO THE ACT & REGULATIONS

A	ANNUAL REPORT	D	QUARTERLY REPORT
B	NOTICE OF ANNUAL MEETING	E	TAKEOVER REPORT
C	INTERIM REPORT	F	OTHER REPORT

ABSTAINERS INSURANCE COMPANY	F
AGRA INDUSTRIES LIMITED	F
ALLARCO DEVELOPMENTS LTD.	D
ALL-CANADIAN FUND "4000"	F
ALL-CANADIAN NORTHERN ENERGY FUND	F
ALL-CANADIAN VENTURE FUND LTD.	F
AMERICAN TELEPHONE AND TELEGRAPH COMPANY	D
ASAMERA OIL CORPORATION LTD.	F
ASSOCIATES ACCEPTANCE COMPANY LIMITED	A F
AUTOCROWN CORPORATION LIMITED	F

BARYMIN EXPLORATIONS LIMITED	C
BBC REALTY INVESTORS	F
BBC-RI SERVICES LTD.	F
BELL KNIT INDUSTRIES LIMITED	A B
BENEFICIAL FINANCE CO. OF CANADA	A F
BM-RT LTD.	F
BM-RT REALTY INVESTMENTS	F
BIRON BAY GOLD MINES LIMITED	A B
BOLTON, TREMBLAY EQUITY FUND, LTD.	A B
BOW VALLEY INDUSTRIES LTD.	F
BRAFOR CAPITAL CORPORATION LIMITED	C
BRITISH COLUMBIA FOREST PRODUCTS LIMITED	F

CANADIAN GENERAL ELECTRIC COMPANY LIMITED	F
CANADIAN INTERNATIONAL POWER COMPANY LIMITED	B
CANDEL OIL LTD.	D
CARUSCAN CORPORATION	C F
CASTLE OIL & GAS LIMITED	A B
CAVALIER ENERGY INC.	C
CHRYSLER CREDIT CANADA LTD.	A F
CHRYSLER CORPORATION	F
CLAIBORNE INDUSTRIES LIMITED	C
COLLECTIVE MUTUAL FUND LTD.	F
COMMERCIAL CREDIT CORPORATION LIMITED	A F
COMMONWEALTH HOLIDAY INNS OF CANADA LIMITED	C
COMMONWEALTH DRILLING (B.C.) LTD.	A B
CONSOLIDATED SUMMIT MINES LIMITED	F
CONSUMERS' GAS CO.	F
CONTINENTAL COPPER MINES LIMITED	A B
COPCONDA MINES LIMITED	F

DAON DEVELOPMENT CORPORATION	C F
DENISON MINES LIMITED	F
DOLPHIN-MILLER MINES LIMITED	F
DRUMMOND, McCALL & CO. LIMITED	F
ELECTROHOME LIMITED	F
FEDERAL INDUSTRIES LTD.	F
FRONTIER ACCEPTANCE CORPORATION LIMITED	B F
GESTALT INTERNATIONAL LIMITED	A B F
GETTY OIL COMPANY	F
GOLDALE INVESTMENTS LIMITED	F
GOLDEN ARM MINES LIMITED	A B
GOLDEN SATURN OIL & GAS LIMITED	A
GOSHAWK MINES LIMITED	D
GRAFTON GROUP LIMITED	D
GULF OIL CANADA LIMITED	F
HALLIBURTON COMPANY	F
HARVEY WOODS LIMITED	D
HOLMER GOLD MINES LIMITED	A
HORNE & PITFIELD FOODS LIMITED	D F
HUDSON BAY MINING AND SMELTING CO. LIMITED	F
HUDSON'S BAY OIL AND GAS COMPANY LIMITED	F
HUNTER DOUGLAS CANADA LIMITED	F
HUNTER DOUGLAS N.V.	F
INDAL LIMITED	F
INDEPENDENCE FUND, INC.	C
INDUSTRIAL ADHESIVES LIMITED	C
INTERPOOL LIMITED	F
INTERPROVINCIAL PIPE LINE LIMITED	F
ISEC CANADA LTD.	F
ITCO INVESTMENT FUND LIMITED	D
JOLLY JUMPER PRODUCTS OF AMERICA LIMITED	F
KERR ADDISON MINES LIMITED	F
KEYSTONE GROWTH FUND K-2	C
KOFFLER STORES LIMITED	F
LABATT, JOHN LTD.	F
LADDIE GOLD MINES LIMITED	A
LAMBA MERCANTILE CORPORATION LIMITED	B F
LEVY INDUSTRIES LIMITED	A B
LIBERIAN IRON ORE LIMITED	A
LIVINGSTON INDUSTRIES LIMITED	D F
LOCHIEL EXPLORATION LTD.	D
LOUISBERG MINES LIMITED	A B

MAGNETICS INTERNATIONAL LTD.	D
MALARTIC HYGRADE GOLD MINES (CANADA) LTD.	F
MANBAR EXPLORATIONS LIMITED	A B
MANITOU LAKE GOLD MINES INC.	C F
MANUFACTURERS HANOVER LEASING CANADA LIMITED	F
METRO-MATIC SERVICES LIMITED	A B
METROPOLITAN STORES OF CANADA LIMITED	D
MICC INVESTMENTS LIMITED	F
MINDEEN MINERALS LIMITED	A
MONARCH WEAR LTD.	C
MONTREAL TRUST MORTGAGE FUND	F
MYMAR MINING & REDUCTION LIMITED	D
NASHUA CORPORATION	F
NBU MINES LIMITED	A B
NEEDHAM, HARPER & STEERS, INC.	A B
NEWFOUNDLAND LIGHT & POWER CO. LIMITED	F
NEW INSCO MINES LTD.	A B
NEW KELORE MINES LIMITED	F
NOBLE MINES & OILS LTD.	A B
NORTHGATE EXPLORATION LIMITED	D
NORTHWEST SPORTS ENTERPRISES LTD.	D
OCCIDENTAL PETROLEUM CORPORATION	F
OGR SERVICE CORPORATION	A
OKANAGAN HELICOPTERS LTD.	F
ONACO PETROLEUMS LIMITED	C
ONAPING MINES LIMITED	A B
ONTARIO LITHIUM COMPANY LIMITED	F
OPI LTD.	F
OXFORD MINES LIMITED	A B
PAGE PETROLEUM LTD.	D F
PARVUS MINES LIMITED	A
PEOPLES JEWELLERS LIMITED	D
PREMIER CABLEVISION LIMITED	F
PRINCETON GOLD MINES LIMITED	A
PROFLEX LIMITED	A B
QUASAR PETROLEUM LTD.	A B F
QUEJO MINES LIMITED	A
REDCON GOLD MINES LIMITED	A B
REED PAPER LTD.	F
RYANOR MINING COMPANY LIMITED	A B
SCOTIA COVENANTS LIMITED	C
SCOTT-LASALLE LTD.	F
SEAWAY MULTI-CORP LIMITED	A B F
SEVERN MINES LIMITED	F
SIMPSON'S ACCEPTANCE COMPANY LIMITED	A F
SKYE RESOURCES LTD.	F
SPINA PORCUPINE MINES LIMITED	A
STANDARD INDUSTRIES LTD.	F

TARA EXPLORATION AND DEVELOPMENT COMPANY LIMITED	F
THE GREENSKEEPER INC.	B
THE OSHAWA GROUP LIMITED	F
THE PRICE COMPANY LIMITED	F
THE PROVINCIAL BANK OF CANADA	C
THE YUKON CONSOLIDATED GOLD CORPORATION LIMITED	D
TOROMONT INDUSTRIES LTD.	F
TORSTAR CORPORATION	F
TRADERS GROUP LIMITED	F
TRADERS HOMEPLAN LIMITED	F
TRANS CANADA GLASS LTD.	D
UNION GAS LIMITED	F
UNION MINING CORPORATION	A
UNITED CANADIAN SHARES LIMITED	F
UNITED CORPORATIONS LIMITED	F
UNITED STATES STEEL CORPORATION	D
WALL & REDEKOP CORPORATION	A
WARWICK UNIVERSAL LIMITED	A B
ZAHAVY MINES LIMITED	A B

REPORT OF TRADES MADE UNDER PARAGRAPH 3 OR 9b OF
SUBSECTION 1 OF SECTION 19 OF THE ACT OR UNDER SUBSECTION 3 OF
SECTION 19 OF THE ACT

FORMS 11

<u>Transaction Date</u>	<u>Purchaser</u>	<u>Security</u>	<u>Price</u>	<u>Amount</u>
June 24, 1977	North American Life Assurance Company	Atlantic Shopping Centres Limited - 10 3/4% First Mortgage bonds - Downsview Mall Series "A" Due July 2, 1997.	\$ 500,000.00	\$ 500,000.00
"	North American Life Assurance Company (for Account No. 10)	"	250,000.00	250,000.00

(54)

NATIONAL POLICY NO. 29

MUTUAL FUNDS INVESTING IN MORTGAGES

Because of the increasing importance of mutual funds investing in mortgages, the Canadian Securities Administrators have considered it advisable to introduce guidelines concerning the investment practices and prospectus disclosure of these funds. The policy set out hereunder is directed towards that end.

SECTION I

APPLICABILITY

- I (1) This policy shall apply to any mutual fund having 10% or more of its portfolio invested in mortgages or hypothecs, except that sub-section III (1) shall apply only to a mutual fund having 50% or more of its portfolio invested in mortgages or hypothecs.
- (2) Except where in conflict with this policy, all relevant mutual fund policies apply.

SECTION II

DEFINITIONS

II For the purpose of this policy:

- (1) "Qualified appraiser" means:

a bank, trust company, loan company or insurance company, or other person or company which makes appraisals and whose opinions are relied upon in connection with lending or servicing activities, and who in the judgement of the management company or trustee of the specific fund is properly qualified to make such a determination.

(2) "Substantial security holder" means:

any person, company or combination of persons or companies that beneficially owns directly or indirectly more than 10% of the voting rights attached to all outstanding equity shares.

(3) "Liquid assets" means:

cash or deposits with a Canadian chartered bank or with any trust company registered under the laws of any province of Canada which are cashable or saleable prior to maturity, debt securities valued at market issued or guaranteed by the governments of Canada or any of the Canadian provinces, and money market instruments maturing prior to one year from the date of issue.

SECTION III

INVESTMENT POLICY

III (1) Liquidity:

- (a) The prospectus of a mutual fund investing in mortgages shall include a provision that the fund will not invest in mortgages if such acquisition would have the effect of reducing the fund's liquid assets to an amount less than the amount established by the following formula:

<u>Net assets of the fund</u> <u>(market value)</u>	<u>Minimum amount to be maintained</u> <u>as liquid assets</u>
\$ 1,000,000 or less	\$ 100,000
\$ 1,000,000	\$ 100,000 + 10% on next \$ 1,000,000
\$ 2,000,000	\$ 200,000 + 9% on next \$ 3,000,000
\$ 5,000,000	\$ 470,000 + 8% on next \$ 5,000,000
\$10,000,000	\$ 870,000 + 7% on next \$10,000,000
\$20,000,000	\$1,570,000 + 6% on next \$10,000,000
\$30,000,000 or over	\$2,170,000 + 5% on excess

- (b) To provide liquidity for redemption purposes only, a fund may borrow an amount not exceeding 10% of its net assets.

(2) Restrictions:

2.1) A fund may not invest in mortgages:

- (a) more than 10% of its net assets until its net assets have reached and continue to be maintained at a minimum of \$350,000;
- (b) on raw land or undeveloped land;
- (c) other than first mortgages on properties located in Canada;
- (d) on residential properties of more than 8 units and on commercial and industrial properties, until the fund has net assets of at least \$15,000,000. In any event, the total amount of such mortgages must never exceed 20% of the net assets of the fund;
- (e) unless the property securing the mortgage has been appraised by a qualified appraiser;
- (f) an amount which is more than 75% of the fair market value of the property securing the mortgage, except when:
 - (i) such mortgage is insured under the National Housing Act (Canada) or any similar act of a province, or
 - (ii) the excess over 75% is insured by an insurance company registered or licensed under the Canadian and British Insurance Companies Act (Canada), the Foreign Insurance Companies Act (Canada) or insurance acts or similar acts of a Canadian province or territory;

- (g) with a maturity exceeding 10 years for commercial and industrial properties, and 5 years in all other cases. The amortization period of the mortgage must not exceed 30 years, except for mortgages insured under the National Housing Act (Canada) or any similar act of a province;
- (h) an amount exceeding \$75,000 for funds having less than \$1,500,000 in net assets; and the lesser of \$1,000,000 or 5% of its net assets when they exceed \$1,500,000, but are less than \$50,000,000; and an amount exceeding 2% of its net assets for funds having \$50,000,000 or more in net assets, for any one mortgage, and for the purpose of this paragraph, a series of mortgages on one condominium development shall be considered as one mortgage;
- (i) on a property in which:
 - (i) any senior officer, director or trustee of the mutual fund, its management company or distribution company, or
 - (ii) any person or company who is a substantial security holder of the mutual fund, its management company or its distribution company, or
 - (iii) any associate or affiliate of persons or institutions mentioned in sub-paragraphs (i) or (ii), except in the case of a mortgage on a single family dwelling for less than \$75,000,

has an interest as mortgagor.

2.2) Neither the fund nor the management company on behalf of the fund shall enter into forward commitments binding on the fund with regard to mortgages to be acquired by it if, at the time moneys are to be disbursed by the fund as a result of such commitments, the liquidity requirements established under sub-section III (1) (a) would be violated by such a disbursement.

Arms'
length
transactions

2.3) Where a fund acquires mortgages from a lending institution with which the fund, its management company and/or the insiders of either of them are dealing at arm's length, such mortgages shall be acquired at that principal amount which produces at least the yield prevailing for the sale of comparable unserviced mortgages by major mortgage lenders under similar conditions.

Investor's
yield

Not at arms'
length
transactions

2.4) In all cases not covered by sub-section (2.3), mortgages shall be acquired by the fund according to only one of the following three methods:

Lender's
rate

(a) at that principal amount which will produce a yield to the fund equal to the interest rate at which the lending institution is making commitments to loan on the security of comparable mortgages at the time of purchase by the fund;

Forward
commitment
rate

(b) at that principal amount which will produce the same yield to the fund as the interest rate charged by the lending institution to the mortgagor on the date of commitment provided that the date of commitment is not more than 120 days prior to the date of acquisition of the mortgage by the fund, and the interest rate is equal to the rate at which the lending institution made commitments to loan on the security of comparable mortgages on the date of commitment;
or

Modified
lender's
rate

- (c) at that principal amount which will produce a yield to the fund of not more than a quarter of one per cent less than the interest rate at which the lending institution is making commitments, at the time of purchase, to loan on the security of comparable mortgages, provided that the lending institution which sells mortgages to the fund has entered into an agreement to repurchase the mortgages from the fund in circumstances benefiting the fund and that such an agreement is considered by the administrators to justify the difference in yield to the fund.

2.5) For the purpose of determining the net asset value of mortgages in the portfolio:

- (a) the value of conventional mortgages shall be calculated on a consistent basis, to produce a principal amount which will produce a yield,
 - (i) equal to the yield prevailing for the sale of comparable conventional mortgages by major lending institutions, if ascertainable, on the date of valuation; or
 - (ii) equal to or not less than one quarter of one per cent below the interest rate at which major lending institutions are making commitments on the date of valuation.
- (b) in the case of mortgages guaranteed under The National Housing Act such mortgages shall be valued at market value.

2.6) Any change by a fund from one of the methods of acquisition described in sub-section (2.4) to another of these methods, or in the method of valuation of mortgages included in its portfolio, shall be subject to the prior approval of the Administrators.

SECTION IV

DISCLOSURE

IV The prospectus of the fund shall include:

- (a) (i) A statement of the various methods used by mutual funds generally for determining the price at which mortgages are acquired in the terms of sub-section III (2.3) and (2.4), and a brief comparison of the effects these methods may have on the yield to the fund under the assumptions of increasing, decreasing and stable interest rates;
- (ii) A designation of which of the methods outlined in paragraph IV (a) (i) is used by the fund;
- (iii) The method used for determining the price at which mortgages have been sold by the fund during the preceding financial year, if any;
- (b) A description of the methods used to value all portfolio holdings (including mortgages in arrears) in determining the net asset value of the fund;
- (c) A statement of the benefits or advantages derived by the management company or an affiliate or associate of the management company, from managing the fund and the sale or purchase of mortgages to or from the fund;
- (d) (i) The origin of the mortgages acquired by the fund during the preceding financial year;
- (ii) The distribution of mortgages between mortgages insured under the National Housing Act (Canada) insured and uninsured conventional mortgages;
- (iii) The fund's policy concerning the origin and distribution of mortgages to be acquired by the fund in the future;

- (e) A table showing the distribution of the mortgage portfolio according to the type of property securing the mortgage (single family dwelling, condominium, multi-unit dwelling of up to 8 units, multi-unit dwelling of more than 8 units, commercial, industrial);
- (f) A table showing the contractual interest rate in groups of not more than one quarter per cent for the mortgages in the portfolio;
- (g) A table showing, with one year intervals, the date at which mortgages included in the portfolio reach maturity;
- (h) A table showing the geographical distribution of the mortgage portfolio;
- (i) A table showing the status of mortgages having instalments 90 days or more in arrears;
- (j) In each of the tables required under this Section, the number of mortgages and market value shall be shown. Furthermore, in the case of the tables required under sub-sections IV (e) and (f) the amortized cost and outstanding principal value shall be shown.

SECTION V

COMING INTO FORCE

- V This policy statement shall come into force on 1ST SEPTEMBER, 1977; therefore, its provisions will apply in full for any fund established after that date.

Regarding funds already established, the following transitional provisions will apply:

- (a) from the date this policy statement comes into force, no investment in mortgages may be made if it has the effect of violating the provisions of sub-section III (2); and
- (b) section IV shall become effective on the renewal date of the fund's prospectus.

Effective 1st September, 1977.

BINDING SECT. JUL 30 1980

GOVT PUBNS



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